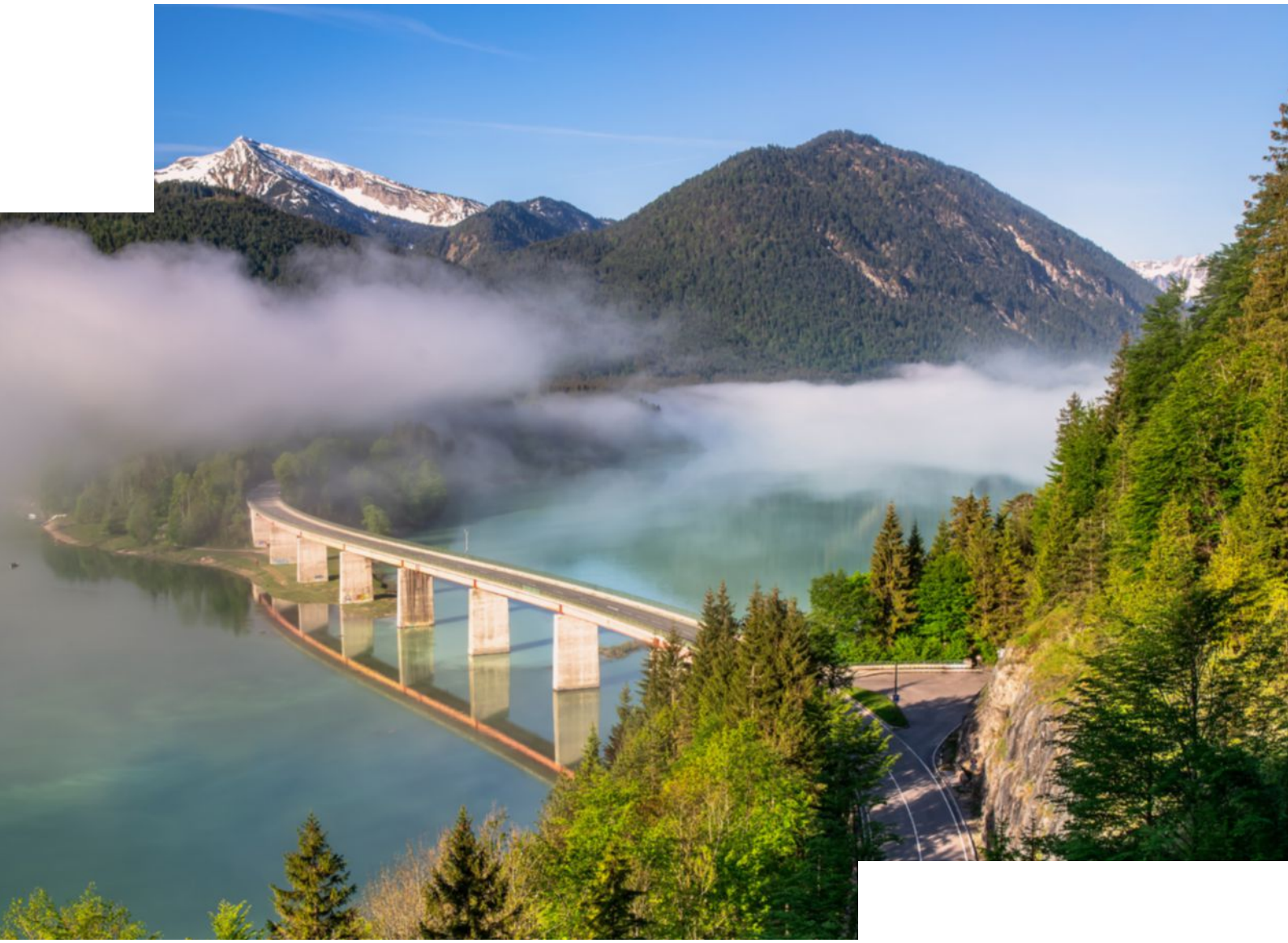
October 2019

CREDIT SUISSE

Research Institute

Global wealth databook 2019



Thought leadership from Credit Suisse and the world's foremost experts

Preface

For the past ten years, the Credit Suisse Research Institute's Global wealth report has been the leading reference on global household wealth. It contains the most comprehensive and up-to-date findings on global wealth across the entire wealth spectrum – from the very base of the "wealth pyramid," covering 2.9 billion adults with wealth below USD 10,000, to those at the apex of the wealth pyramid, who comprise less than 1% of the adult population, but own 44% of household wealth. During the 12 months to mid-2019, aggregate global wealth rose by USD 9.1 trillion (2.6%) to a combined total of USD 361 trillion. Wealth per adult grew by a modest 1.2%, although global average wealth achieved yet another record high of USD 70,850 per adult.

While the Global wealth report highlights the main features of global wealth holdings in recent years, the Credit Suisse Research Institute's Global wealth databook provides a great deal more detail. It presents a considerable quantity of additional data on the level and distribution of household wealth across countries, as well as describing the data sources used in the project and the methodology used to obtain the published results. This level of detail sets it apart from other reports in this field.

Research for the Global wealth report and Global wealth databook has been undertaken on behalf of the Credit Suisse Research Institute by Professors Anthony Shorrocks and Jim Davies, recognized authorities on this topic, assisted by Dr. Rodrigo Lluberas. The Credit Suisse Research Institute is Credit Suisse's in-house think tank. The Institute was established in the aftermath of the 2008 financial crisis with the objective of studying long-term economic developments, which have – or promise to have – a global impact within and beyond the financial services industry.

The Global wealth databook provides estimates for the level and distribution of wealth for over 200 countries for the period 2000 to mid-2019. It covers the pattern and trend of household wealth at both the regional and country levels. To mark its tenth anniversary, this year's report examines in more detail the underlying factors which help explain the evolution of wealth levels and wealth distribution. Particular attention is paid to the growing importance of China and other emerging economies, especially in the period since the global financial crisis when they became the dominant contributor to global wealth creation.

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1. Estimating the pattern of global household wealth

1.1 Introduction

We provide estimates of the wealth holdings of households around the world for each year since 2000. More specifically, we are interested in the distribution within and across nations of individual net worth, defined as the marketable value of financial assets plus non-financial assets (principally housing and land) less debts. No country in the world has a single comprehensive source of information on personal wealth, and many low- and middle-income countries have little direct evidence of any kind. However, a growing number of countries – including China and India as well many high-income countries – have relevant data from a variety of different sources which we are able to exploit in order to achieve our objective.

The procedure involves three main steps, the first two of which follow the structure set out in Davies et al. (2008, 2011). (See also Davies et al., 2017.) The first step establishes the average level of wealth for each country. The best source of data for this purpose is household balance sheet (HBS) data, which are now provided by 50 countries, although 25 of these countries cover only financial assets and debts. For an additional three countries wealth levels can be calculated from household survey data. Together these countries cover 65% of the global population and 95% of total global wealth. The results are supplemented by econometric techniques, which generate estimates of the level of wealth in countries that lack direct information for one or more years.
The second step involves constructing the pattern of wealth holdings within nations. We use direct data on the distribution of wealth for 36 countries. Inspection of data for these countries suggests a relationship between wealth distribution and income distribution, which can be exploited in order to provide a rough estimate of wealth distribution for 136 other countries, which have data on income distribution but not on wealth ownership.

It is well known that the traditional sources of wealth distribution data are unlikely to provide an accurate picture of wealth ownership in the top tail of the distribution for most countries. To overcome this deficiency, the third step makes use of the information in the Forbes world list of billionaires to adjust the wealth distribution pattern in the highest wealth ranges.

Implementing these procedures leaves 37 countries for which it is difficult to estimate either the level of household wealth or the distribution of wealth, or both. Usually the countries concerned are small (e.g. Andorra, Bermuda, Guatemala, Monaco) or semi-detached from the global economy (e.g. Cuba, Somalia, North Korea).
For our estimates of the pattern of global wealth, we assign these countries the average level and distribution of the region and income class to which they belong. This is done in preference to omitting the countries altogether, which would implicitly assume that their pattern of wealth holdings matches the world average. However, checks indicate that excluding these nations from the global picture would make little difference to the results.

Table 2-1 lists the 211 countries in the world along with some summary details. Note that China and India are treated as separate regions due to the size of their populations. The following sections describe the estimation procedures in more detail. Two other general points should be mentioned at the outset. First, we use official exchange rates throughout to convert currencies to our standard measure of value, which is US dollars at the time in question. In international comparisons of consumption or income it is common to convert currencies using purchasing power parity (PPP) exchange rates, which take account of local prices, especially for non-traded services. However, in all countries a large share of personal wealth is owned by households in the top few percentiles of the distribution, who tend to be internationally mobile and to move their assets across borders with significant frequency. For such people, the prevailing foreign currency rate is most relevant for international comparisons. So, there is a stronger case for using official exchange rates in studies of global wealth.

The second issue concerns the appropriate unit of analysis. A case can be made for basing the analysis on households or families. However, personal assets and debts are typically owned (or owed) by named individuals, and may be retained by those individuals if they leave the family. Furthermore, even though some household assets, such as housing, provide communal benefits in households that include members other than a single individual or married couple, it is unusual for members to have an equal say in the management of assets, or to share equally in the proceeds if the asset is sold. Membership of households can be quite fluid (for example, with respect to older children living away from home) and the pattern of household structure varies markedly across countries. For all these reasons – plus the practical consideration that the number of households is unknown in most countries – we prefer to base our analysis on individuals rather than household or family units. More specifically, since children have little formal or actual wealth ownership, we focus on wealth ownership by adults, defined to be individuals aged 20 or above.

1.2 Household balance sheet data

The most reliable source of information on household wealth is household balance sheet (HBS) data. As shown in Table 1-1, "complete" financial and non-financial balance sheet data are available for 25 countries for at least one year. These are predominantly high-income countries, the exceptions being China, Mexico and South Africa, which fall within the upper middle- income category according to the World Bank. The data are described as complete if financial assets, liabilities and non-financial assets are all adequately covered. Another 25 countries have financial balance sheets, but no details of real assets. This group contains nine upper middle income countries and six lower middle income countries, and hence is less biased towards the rich world than the group with complete household balance sheets. The sources of these data are recorded in Table 1-2.

Europe and North America, and OECD countries in particular, are well represented among countries with HBS data. China joined this group last year. There has been considerable recent discussion of the household balance sheet in China. Li (2017) surveys the series that have been developed by different researchers. Piketty et al. (2017, 2018) provide the most comprehensive data and also the longest times series, so we use their estimates here. Li (2017) shows that his own independent estimates, which are for 2004–14 only, are similar to those of Piketty et al., (2017) if farmland is omitted from the latter. This provides support for the accuracy of the Piketty et al. estimates, but also a reason to prefer them in addition to the greater length of their time series, since farmland is a key household asset in rural China. Piketty et al. estimate the value of this land carefully, taking into account its increasingly private character over time.

HBS coverage is sparse in Africa, Asia and Latin America. Fortunately, survey evidence on wealth is available for the two largest developing countries without HBS data – India and Indonesia – which compensates to some extent for this deficiency. Although only financial HBS data are available for Russia and nine other transition countries aside from China, complete HBS data are available for the Czech Republic and Hungary.

1.3 Household survey data

Information on assets and debts is collected in nationally representative surveys undertaken in an increasing number of countries (see Table 1-3 for our current list and sources.) For three countries this is the only data we have, and we use it to help estimate wealth levels, as explained in the next section, as well as distributions. Data on wealth obtained from household surveys vary in quality, due to the sampling and non-sampling problems faced by all sample surveys. The high skewness of wealth distributions makes sampling error important. Non-sampling error is also a problem due to differential response rates – above some level wealthier households are less likely to participate – and under-reporting, especially of financial assets. Both of these problems make it difficult to obtain an accurate picture of the upper tail of the wealth distribution using survey evidence alone. To compensate, wealthier households are over-sampled in an increasing number of surveys. This is best done using individual information, as in the US Survey of Consumer Finances, the Household Finance and Consumption (HFCS) surveys in Finland, France and Spain, and the Wealth and Assets Survey (WAS) in the U.K. (Vermeulen, 2018). Oversampling at the upper end is not routinely adopted by the developing countries which include asset information in their household surveys, but the reported response rates are much higher than in developed countries and the sample sizes are large in some cases, for example in India.

The US Survey of Consumer Finance is sufficiently well designed to capture most household wealth, but this is atypical. In particular, surveys usually yield lower totals for financial assets compared with HBS data. However, surveys generally do remarkably well for owner-occupied housing, which is the main component of non-financial assets (see Davies and Shorrocks, 2000, p. 630). Our methodology recognizes the general

under-reporting of financial assets in surveys and attempts to correct this deficiency.

Other features of the survey evidence from developing countries capture important differences. High shares of non-financial wealth are found for India and Indonesia, reflecting both the importance of land and agricultural assets and the relative lack of access of the rural population to financial services. The especially low share of financial assets in India's survey seems to also reflect unusually high under-reporting. In this year's report we have therefore not used the survey estimates for India in estimating its level of financial assets, but have estimated that level via the same regression techniques as used in countries lacking aggregate national data on financial assets, as explained in the next section. On average, debts are low in India and Indonesia, although debt problems of the poor are of course a concern in those countries. There has been considerable discussion of the under-reporting of debts in India's wealth survey. We correct the survey estimate of the debt level in India by a consensus factor from that literature, but even with that adjustment the household debt level is below-average in relation to gross assets, by international standards.

For countries which have both HBS and survey data, we give priority to the HBS figures. The HBS estimates typically use a country's wealth survey results as one input, but also take account of other sources of information and should therefore dominate wealth survey estimates in quality. However, this does not ensure that HBS data are error-free.

1.4 Estimating the level and composition of wealth for other countries

We use standard econometric techniques to establish the determinants of per capita wealth levels in the 53 countries with HBS or survey data in at least one year. The regression equations are then used to estimate wealth levels in the countries that have no direct data on wealth. Availability of data on the explanatory variables needed for the latter procedure limits the number of countries that can be included. However, we are able to estimate wealth values for 172 countries, which collectively cover 98% of the world's population in 2019 either from direct data on wealth or by using this regression-based procedure. There is a trade-off here between coverage and reliability. Alternative sets of explanatory variables could achieve greater country coverage, but not without compromising the quality of the regression-based estimates.

Separate regressions are run for financial assets, non-financial assets and liabilities. As errors in the three equations are likely to be correlated, the seemingly unrelated regressions (SUR) technique due to Zellner (1962) is applied, but only to financial assets and liabilities, since there are fewer observations for non-financial assets. The independent variables selected are as listed in Davies et al. (2017). In particular, we include a dummy for cases where the data source is a survey rather than HBS data. This turns out to be negative and highly significant in the financial assets regression, indicating that the average level of financial assets tends to be much lower when the data derive from sample surveys. We use this result to adjust upwards the value of financial assets in the wealth level estimates for Indonesia and Uruguay. We also include region-income dummies to capture any common fixed effects at the region-income level, and year dummies to control for shocks – like the global financial crisis – or time trends that affect the world as a whole.

The resulting estimates of net worth per adult and the three components are reported in Table 2-4 for the years 2000 to 2019. HBS data are used where available (see Table 1-1); adjusted survey means are used for India, Indonesia, and Uruguay in specific years, except for financial assets in the case of India as explained above. Wealth is partly or fully estimated using the regression-based approach described above for 144 countries.

There remain 39 countries containing 2% of the global adult population without an estimate of wealth per adult. In order to generate wealth figures for regions and for the world as a whole, we assigned to each of these countries the mean wealth per adult of the corresponding region (six categories) and income class (four categories). This imputation is admittedly crude, but better than simply disregarding the excluded countries, which would implicitly assume (incorrectly) that the countries concerned are representative of their region or the world.

For a few countries, including the United States, wealth levels are available for the most recent years, including the first quarter of 2019. In order to obtain estimates of net worth per adult and its components we update the most recent available figures with the help, where available, of house price indexes, market capitalization data and GDP per capita growth (see Table 1-4). Our projections are based on estimated relationships between these variables and the corresponding asset/debt totals in preceding years, rather than on proportionality. For countries without information on house prices and market capitalization, recent growth of GDP per capita is used to project net worth per adult forwards to mid-2019.

1.5 Wealth distribution within countries

An analysis of the global pattern of wealth holdings by individuals requires information on the distribution of wealth within countries. Direct observations on wealth distribution across households or individuals are available for 35 countries. The number of survey years we have varies across countries. Summary details are reported in Table 1-5 using a common template, which gives the shares of the top 10%, 5%, 1%, together with other distributional information in the form of cumulated shares of wealth (i.e. Lorenz curve ordinates).

The distributional data have certain fairly standard features. The unit of analysis is usually a household or family, but is in a few cases the (adult) individual. Household sample surveys are employed in almost all countries. The exceptions are the Nordic countries (Denmark, Finland, Norway and Sweden), which use data from tax and other registers covering the entire population. For all other countries, the wealth shares of the top groups are expected to be understated because wealthy households are less likely to respond, and because the financial assets that are of greater importance to the wealthy – for example, equities and bonds – are especially likely to be under-reported. Even in the U.S. Survey of Consumer Finance, where sophisticated measures are taken to counteract these problems, the sampling frame excludes the "Forbes 400" richest families, so that the extreme upper tail is not captured, by design. And in those countries using register data there can be difficulties due to valuation problems, for example in connection with pension assets and life insurance.

The summary details reported in Table 1-5 show a great deal of distributional information, but there are some empty cells. Estimates for the empty cells were generated by a revised version of the Shorrocks-Wan ungrouping program, which constructs a synthetic sample conforming exactly to any set of Lorenz values derived from a positive variable (Shorrocks and Wan, 2009). Where countries have some wealth distribution data, Lorenz curves for missing years are estimated by interpolation or by projection forwards or backwards.

For most countries lacking direct wealth distribution data, the pattern of wealth distribution was constructed from information on income distribution, based on the view that wealth inequality is likely to be highly correlated with income inequality across the countries with missing wealth data. Income distribution data was derived from the World Income Inequality Database, and the ungrouping program was used to generate all the Lorenz curve values required for the same template applied to wealth distribution.

For the 35 countries which have data on both wealth and income distribution, the Lorenz curves for wealth are everywhere lower than for income, indicating that wealth is more unequally distributed than income. We calculate the Gini coefficient values for both income and wealth and then estimate the missing Lorenz curves for wealth by scaling down the Lorenz curves for income by the median ratio of income to wealth Ginis.

To generate regional and global wealth patterns, to each country lacking income distribution data we assign the average (adult population weighted) wealth distribution pattern for the corresponding region and income class. This again was done in preference to simply disregarding the countries concerned.

1.6 Assembling the global distribution of wealth

To construct the global distribution of wealth, the level of wealth for each country was combined with details of its wealth pattern. Specifically, the ungrouping program was applied to each country to generate a set of synthetic sample values and sample weights consistent with the (estimated or imputed) wealth distribution, with the sample weights representing approximately 10,000 adults in the bottom 90% of the distribution, 1,000 adults in the top decile, and 100 adults in the top percentile. The wealth sample values were then scaled up to match the mean wealth of the respective country, and merged into a single world dataset comprising between 1.1 million and 1.4 million observations for each year. The complete global sample may be processed in a variety of ways, for example to obtain the minimum wealth and the wealth share of each percentile in the global distribution of wealth. The distribution within regions may also be calculated, along with the number of representatives of each country in any given global wealth percentile.

1.7 Adjusting the upper wealth tail

The survey data from which most of our wealth distribution estimates are derived tend to underrepresent the wealthiest groups and to omit ultra-high net worth individuals. This deficiency does not affect our estimates of average wealth levels around the world, since these are determined by other methods. It does imply that the shares of the top percentile and top decile are likely to err on the low side unless adjustments are made to the upper tail. We would also not expect to generate accurate predictions of the number and value of holdings of high net worth individuals.

We tackle this problem by exploiting well-known statistical regularities in the top wealth tail and by making use of information on the wealth holdings of named individuals revealed in the rich list data

reported by Forbes magazine and other publications. As described in more detail in Section 3, we use the number of billionaires reported by Forbes to fit a Pareto distribution to the upper tail of 56 countries. The revised top tail values in the synthetic sample were then replaced by the new estimates, and the resulting sample for each country was re-scaled to match the mean wealth value. This sequence was repeated until the process converged, typically after a few rounds. The overall global weighted sample still contains between 1.1 and 1.3 million observations, typically representing about 100, 1,000 or 10,000 adults. The adjusted sample can be used to produce improved estimates of the true wealth pattern within countries, regions and the world. The minimum sample size of 100 allows reliable estimates of the number and value of wealth holdings up to USD 100 million at the regional and global level. Estimates above USD 100 million are obtained by projecting the Pareto distribution forward.

1.8 Concluding remarks

While the study of global household wealth is still at an early stage, enormous progress has been achieved in recent years. Data on the level of wealth are improving in quality and are available for more countries. New household wealth surveys have begun in many countries, including a sizeable number within the Eurozone orchestrated by the ECB. More needs to be done to improve the quality and frequency of wealth data, and to make the data available for a greater number of countries. In the meantime, we will continue to try to fill the gaps in the estimates of wealth level by country and to improve the estimates of wealth distribution within countries. In future, some revisions to our estimates are inevitable. Nevertheless, we are confident that the broad trends revealed in the Credit Suisse Global wealth report for 2019 will remain substantially intact.

Table 1-1: Coverage of wealth levels data

	High income			Upper middle income	Lower middle income	Low income	Cumulative % of world population	Cumulative % of world wealth
Complete financial and non-financial data for at least one year								
Household balance sheets	North America Canada USA	Europe Czech Republic Denmark Finland France Germany Greece Hungary Italy Netherlands Spain Sweden Switzerland UK	Asia-Pacific Australia Israel Japan Korea New Zealand Singapore Taiwan (Chinese Taipei)	China Mexico South Africa			34.1	84.7
Survey data	Uruguay					India Indonesia	55.4	88.8
Incomplete data								
Financial balance sheets	North America	Europe Austria Belgium Cyprus Ireland Luxembourg Malta Norway Portugal Slovenia Iceland	Asia-Pacific	Chile Croatia Estonia Latvia Lithuania Poland Russia Slovakia Brazil	Bulgaria Colombia Romania Thailand Turkey Kazakhstan		64.8	94.9
Number of countries with wealth partly or fully estimated by regression method		30		49	42	23	97.9	99.6
Number of countries with wealth imputed by mean value of group		20		7	10	2	100.0	100.0

Source: Columns 8-9 computed from Table 2-4 data for 2016

Table 1-2: Household balance sheet and financial balance sheet sources

Country	Financial data	Non-financial data	Financial and non-financial data compiled by	Link to open-access data
Australia	Australian Bureau of Statistics	Australian Bureau of Statistics	Australian Bureau of Statistics	www.abs.gov.au
Austria	OECD and Oesterreichische Nationalbank	n.a.	n.a.	stats.oecd.org; www.oenb.at
Belgium	OECD and Bank of Belgium	n.a.	n.a.	stats.oecd.org
Brazil	OECD	n.a.	n.a.	stats.oecd.org
Bulgaria	OECD and Bank of Bulgaria	n.a.	n.a.	stats.oecd.org
Canada	Statistics Canada	Statistics Canada	Statistics Canada	www.statcan.gc.ca
Chile	Chile Central Bank	n.a.	n.a.	www.bcentral.cl
China	Piketty et al. (2018)	Piketty et al. (2018)	Piketty et al. (2018)	http://gabriel-zucman.eu/china/
Colombia	Colombia Central Bank	n.a.	n.a.	www.banrep.gov.co
Croatia	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Cyprus	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Czech Republic	OECD and Czech National Bank (CNB)	OECD and CNB	Authors	stats.oecd.org; www.cnb.cz
Denmark	Eurostat Financial Balance Sheets and Statistics Denmark	Statistics Denmark	Authors	ec.europa.eu/eurostat; www.statbank.dk
Estonia	OECD and Bank of Estonia	n.a.	n.a.	stats.oecd.org; www.eestipank.info
Finland	OECD and Statistics Finland	Statistics Finland	Authors.	stats.oecd.org; www.stat.fi
France	OECD and Banque de France	OECD	Authors	stats.oecd.org; www.banque-france.fr
Germany	OECD,Eurostat Financial Balance Sheets and Bundesbank	OECD	Authors	stats.oecd.org; ec.europa.eu/eurostat
Greece	Eurostat Financial Balance Sheets and Bank of Greece	WID	Authors	ec.europa.eu/Eurostat; www.wid.world
Hungary	Eurostat Financial Balance Sheets and Hungarian Central Bank	OECD	Authors	ec.europa.eu/eurostat; english.mnb.hu/ ;
Ireland	OECD and Eurostat Financial Balance Sheets and Central Bank of Ireland	n.a.	n.a.	stats.oecd.org; ec.europa.eu/eurostat; www.centralbank.ie
Israel	OECD	OECD	Authors	stats.oecd.org
Italy	Bank of Italy and Eurostat Financial Balance Sheets	Bank of Italy and OECD	Authors	www.bacaditalia.it
Japan	OECD and Bank of Japan	OECD	Authors	stats.oecd.org; www.boj.or.jp
Kazakhstan	Unicredit: CEE Households' Wealth and Debt Monitor	n.a.	n.a.	n.a.
Korea	OECD and Bank of Korea	OECD	Authors	stats.oecd.org; www.bok.or.kr
Latvia	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Lithuania	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Luxembourg	OECD and Banque Central du Luxembourg	n.a.	n.a.	stats.oecd.org; www.bcl.lu
Malta	OECD and Bank of Malta	n.a.	n.a.	stats.oecd.org
Mexico	OECD	OECD	Authors	stats.oecd.org
Netherlands	OECD and Statistics Netherlands	OECD	Authors	stats.oecd.org www.cbs.nl
New Zealand	New Zealand Reserve Board	OECD	Authors	www.rbnz.govt.nz
Norway	OECD and Statistics Norway	n.a.	n.a.	stats.oecd.org; www.ssb.no
Poland	OECD and National Bank of Poland	n.a.	n.a.	stats.oecd.org; www.nbp.pl
Portugal	Eurostat Financial Balance Sheets and Banco de Portugal	n.a.	n.a.	ec.europa.eu/eurostat; www.bportugal.pt

Table 1-2: Household balance sheet and financial balance sheet sources, continued

Country	Financial data	Non-financial data	Financial and non-financial data compiled by	Link to open-access data
Romania	Eurostat Financial Balance Sheets	n.a.	n.a.	ec.europa.eu/eurostat
Russia	Unicredit: CEE Households' Wealth and Debt Monitor and Central Bank of the Russian Federation	n.a.	n.a.	www.cbr.ru
Singapore	Singapore Department of Statistics	Singapore Department of Statistics	Singapore Department of Statistics	www.singstat.gov.sg
Slovakia	OECD and Národná banka Slovenska	n.a.	n.a.	stats.oecd.org; www.nbs.sk
Slovenia	OECD and Eurostat Financial Balance Sheets	n.a.	n.a.	stats.oecd.org; ec.europa.eu/eurostat
South Africa	OECD and South African Reserve Bank	Same as for financial data	Authors	www.reservebank.co.za
Spain	Bank of Spain	Bank of Spain	Authors	www.bde.es
Sweden	Eurostat Financial Balance Sheets and Sveriges Riksbank	Sveriges Riksbank	Authors	ec.europa.eu/eurostat; www.riksbank.com
Switzerland	OECD and Swiss National Bank	OECD	Authors	stats.oecd.org; www.snb.ch
Taiwan (Chinese Taipei)	Flow of Funds, Republic of China (Taiwan), Central Bank of China	Central Bank of China	Central Bank of China	eng.stat.gov.tw
Thailand	IMF Global Financial Stability Report 2006, Chapter 2	n.a.	n.a.	n.a.
Turkey	Unicredit: CEE Households' Wealth and Debt Monitor and Central Bank of the Republic of Turkey	n.a.	n.a.	www.tcmb.gov.tr
United Kingdom	OECD, Eurostat Financial Balance Sheets and Office for National Statistics	OECD	Authors	stats.oecd.org; www.statistics.gov.uk; ec.europa.eu/eurostat
United States	OECD and Federal Reserve Board (FRB) Flow of Fund Accounts, Table B.100	Same as for financial data	Authors	www.federalreserve.gov

n.a. = not available

Table 1-3: Survey sources

Country	Year	Source
Australia	2003	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Australia	2005	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Australia	2009	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Australia	2011	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Australia	2013	Survey of Income and Housing; see Australian Bureau of Statistics (2015).
Austria	2010	Eurosystems Household Finance and Consumption Survey (HFCS microdata)
Austria	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Belgium	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Belgium	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Canada	1999	Survey of Financial Security; Statistics Canada (microdata)
Canada	2005	Survey of Financial Security; Statistics Canada (microdata)
Canada	2012	Survey of Financial Security; Statistics Canada (microdata)
Chile	2007	Encuesta Financiera de Hogares; Central Bank of Chile (microdata)
Chile	2011	Encuesta Financiera de Hogares; Central Bank of Chile (microdata)
Chile	2014	Encuesta Financiera de Hogares; Central Bank of Chile, see Sanroman and Santos (2017).
China	2002	China Household Income Project, see Knight, Li and Wan (2016).
China	2013	China Household Income Project, see Knight, Li and Wan (2016).
Cyprus	2010	Eurosystem Household Finance and Consumption Survey (HFCS)
Denmark	2015	National Survey of Family Income and Expenditure, Statistics Denmark, see OECD.Stat (n.d.).
Estonia	2013	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Finland	1998	Household Wealth Survey (HWS); Statistics Finland, see Davies et al. (2011).
Finland	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Finland	2013	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
France	2009	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
France	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Germany	2002	Socio-Economic Panel (SOEP); Grabka and Westermeir (2014) and private communication.
Germany	2007	Socio-Economic Panel (SOEP); Grabka and Westermeir (2014) and private communication.
Germany	2012	Socio-Economic Panel (SOEP); Grabka and Westermeir (2014) and private communication.
Germany	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Greece	2009	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Greece	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Hungary	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
India	2002	All-India Debt and Investment Survey (NSS 59th round); see National Sample Survey Organization (2005) and Subramanian and Jayaraj (2008).
India	2012	All-India Debt and Investment Survey (NSS 70th round) (microdata)
Indonesia	1997	Indonesia Family Life Survey (microdata)
Indonesia	2014	Indonesia Family Life Survey (microdata)
Ireland	2013	Eurosystem Household Finance and Consumption Survey; see Staunton (2015)
Italy	1991	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	1993	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	1995	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	1998	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	2000	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	2002	Survey of Household Income and Wealth (SHIW); see Mazzaferro (2009)
Italy	2008	Survey of Household Income and Wealth (SHIW) (microdata)
Italy	2010	Survey of Household Income and Wealth (SHIW) (microdata)
Italy	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).

Table 1-3: Survey sources, continued

Country	Year	Source
Japan	1999	National Survey of Family Income and Expenditure; Statistics Japan
Japan	2009	National Survey of Family Income and Expenditure; Statistics Japan
Japan	2014	National Survey of Family Income and Expenditure; Statistics Japan, see OECD.Stat (n.d.).
Korea	2011	Survey of Household Finances; Korean Statistical Information Service
Korea	2013	Survey of Household Finances; Korean Statistical Information Service, see OECD.Stat (n.d.).
Korea	2015	Survey of Household Finances; Korean Statistical Information Service, see OECD.Stat (n.d.).
Luxembourg	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Malta	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Netherlands	2009	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Netherlands	2015	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
New Zealand	2001	Household Saving Survey; see Statistics New Zealand (2002).
New Zealand	2014	Income Statistics for Households; Statistics New Zealand, see OECD.Stat (n.d.)
Norway	2004	Norwegian Income and Wealth Statistics for Households; Statistics Norway.
Norway	2013	Norwegian Income and Wealth Statistics for Households; Statistics Norway.
Norway	2014	Norwegian Income and Wealth Statistics for Households; Statistics Norway, see OECD.Stat (n.d.).
Poland	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Portugal	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Portugal	2013	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.).
Slovakia	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Slovakia	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.)
Slovenia	2010	Eurosystem Household Finance and Consumption Survey (HFCS microdata)
Slovenia	2014	Eurosystem Household Finance and Consumption Survey, see OECD.Stat (n.d.)
Spain	2008	Survey of Household Finances; Bank of Spain (microdata)
Spain	2011	Survey of Household Finances; Bank of Spain (microdata)
Spain	2014	Survey of Household Finances; Bank of Spain (microdata)
Sweden	2002	Wealth Survey (HINK); Statistics Sweden, see Davies et al. (2011)
Sweden	2007	Wealth statistics based on registers of total population; see Statistics Sweden (2007).
Thailand	2006	2006 Socioeconomic Survey; see Ariyapruchya et al (2008).
United Kingdom	2000	British Household Panel Survey; ESRC, see Sierminska et al ((2006)
United Kingdom	2008	Wealth and Asset Survey; UK Office for National Statistics (microdata)
United Kingdom	2014	Wealth and Asset Survey; UK Office for National Statistics (microdata)
United States	2001	Survey of Consumer Finances; Federal Reserve Board (microdata)
United States	2007	Survey of Consumer Finances; Federal Reserve Board (microdata)
United States	2010	Survey of Consumer Finances; Federal Reserve Board (microdata)
United States	2013	Survey of Consumer Finances; Federal Reserve Board (microdata)
United States	2016	Survey of Consumer Finances; Federal Reserve Board (microdata)
Uruguay	2013	Encuesta Financiera de Hogares Uruguayos (EFHU); Bank of Uruguay (microdata)

Table 1-4: Changes in asset prices and exchange rates 2018–19, selected countries

Change in USD exchange rate (%)		Change in market capitalization (%)		Change in house price index (%)	
Thailand	8.0	Iran	103.5	Argentina	45.1
Egypt	7.2	Romania	36.2	Philippines	12.9
Philippines	4.2	Brazil	35.0	Hungary	11.1
Japan	2.8	Kuwait	24.6	Portugal	10.6
Israel	2.6	Philippines	18.3	Colombia	10.0
Mexico	2.3	Thailand	17.5	Czech Republic	9.7
Switzerland	1.8	Qatar	16.5	China	9.4
Iran	1.4	Russia	15.4	Chile	8.4
Indonesia	1.4	New Zealand	14.2	Netherlands	8.4
Singapore	0.8	Indonesia	14.0	Austria	8.3
Canada	0.7	Switzerland	13.2	Thailand	7.5
Ukraine	0.7	Hungary	11.3	Mexico	7.2
Brazil	0.4	Ukraine	10.0	Slovakia	6.4
Poland	0.4	Greece	9.1	India	6.0
Hong Kong SAR	0.4	Finland	8.6	Finland	4.7
United States	0.0	United States	6.5	Romania	4.6
Qatar	0.0	Vietnam	5.6	Germany	4.5
Saudi Arabia	0.0	Saudi Arabia	4.6	Turkey	4.5
United Arab Emirates	0.0	Poland	4.6	Russia	4.1
Kuwait	-0.2	France	2.8	United Kingdom	4.1
Czech Republic	-0.3	China	2.3	Spain	4.1
Peru	-0.4	India	2.1	Belgium	3.8
Hungary	-0.5	Canada	1.9	Greece	3.4
Russia	-0.6	United Arab Emirates	1.5	Peru	3.3
India	-0.7	Hong Kong SAR	1.2	Denmark	3.1
New Zealand	-0.8	Bangladesh	1.1	France	3.1
Morocco	-0.9	Sweden	0.0	Japan	3.0
Bangladesh	-1.1	Australia	-0.2	Indonesia	2.7
Algeria	-1.1	Denmark	-0.4	Norway	2.5
Vietnam	-1.5	Israel	-0.7	Malaysia	2.1
Taiwan (Chinese Taipei)	-1.8	Taiwan (Chinese Taipei)	-1.1	Poland	2.0
Serbia	-2.3	South Africa	-1.1	Taiwan (Chinese Taipei)	1.9
Malaysia	-2.3	Singapore	-1.3	United States	1.9
Spain	-2.5	Netherlands	-2.1	Hong Kong SAR	1.9
Greece	-2.5	Malaysia	-3.4	Korea	1.8
Italy	-2.5	Morocco	-5.4	Brazil	0.6
Netherlands	-2.5	Slovakia	-5.5	Italy	0.4
Austria	-2.5	Japan	-6.0	Canada	0.0
Portugal	-2.5	Egypt	-6.1	Switzerland	-0.1
Slovakia	-2.5	Peru	-6.2	Morocco	-0.7
Finland	-2.5	Mexico	-6.5	Sweden	-1.2
Belgium	-2.5	Belgium	-7.1	Singapore	-1.5
France	-2.5	Germany	-7.2	Israel	-1.6
Germany	-2.5	Italy	-8.6	Australia	-6.3
Ireland	-2.5	Spain	-8.6		
Denmark	-2.6	Norway	-8.8		
South Africa	-2.8	Colombia	-9.2		
China	-3.5	Argentina	-9.3		
Korea	-3.5	United Kingdom	-10.3		
Sweden	-3.6	Chile	-10.6		
United Kingdom	-3.6	Korea	-10.8		
Romania	-3.8	Austria	-12.0		
Chile	-4.1	Turkey	-12.3		
Norway	-4.4	Czech Republic	-13.4		
Australia	-5.0	Portugal	-14.2		
Colombia	-8.4	Ireland	-15.6		
Tunisia	-9.2	Tunisia	-18.3		
Uruguay	-11.1	Serbia	-21.9		
Turkey	-20.8	Pakistan	-41.5		
Pakistan	-24.0				
Argentina	-31.9				

Source: (1) Exchange rates: International Monetary Fund, (2) Market capitalization: BLOOMBERG PROFESSIONALTM service and Thomson Reuters DataStream and (3) House prices: Thomson Reuters DataStream

Table 1-5: Wealth shares for countries with wealth distribution data

Country	Year	Unit	Share of lowest									Share of top		
			10%	20%	30%	40%	50%	60%	70%	80%	90%	10%	5%	1%
Australia	2003	household		1.4		7.8		20.4		41.5				
Australia	2005	household		1.3		7.5		19.5		39.7				
Australia	2009	household		1.0		6.5		18.0		37.8				
Australia	2011	household		1.1		6.5		18.2		38.9				
Australia	2013	household		1.1		6.1		17.2		37.4				
Austria	2010	household	-0.7	-0.6	-0.2	0.7	2.7	6.7	13.3	22.9	38.3	61.7		
Austria	2014	household						8.0			44.4	55.6	43.5	25.5
Austria	2017	household	-0.1	0.2	1.5	4.8	3.6	17.1	26.5	27.2	43.6	56.4	43.1	22.6
Belgium	2010	household	-0.1	0.2	1.5	4.8	10.1	17.1	26.5	38.8	55.9	44.1	29.7	12.1
Belgium	2014	household			1.0	3.0	6.0	19.0	19.0	30.0	57.5	42.5	29.7	12.1
Canada	1999	family	-0.3	0.1	1.0	3.0	6.0	11.0	19.0	30.0	47.0	53.0	37.0	15.0
Canada	2005	family	-0.3	0.1	0.5	2.4	5.4	10.8	18.9	31.0	49.6	50.4	35.8	15.5
Canada	2012	family	-0.2	-0.1	0.5	2.2	5.6	11.3	20.0	32.8	52.3	47.7	32.2	12.4
Canada	2016	family	-0.2	0.0	0.6	2.4	6.0	11.7	20.5	33.2	52.7	47.3	32.7	13.6
Chile	2007	household	0.0	0.0	1.0	3.7	8.0	14.0	22.5	34.5	56.1	43.9		
Chile	2011	household	-1.2	-1.2	-0.9	2.3	9.4	18.0	28.9	43.6	62.4	37.6		
Chile	2014	household	0.4	-1.8	4.0	0.2	11.0	8.6	23.8	25.7	51.6	48.4		
China	2002	person	1.2	3.8	7.4	12.0	17.7	24.7	33.6	45.4	62.9	37.1		
China	2013	person	0.4	1.8	4.0	7.0	11.0	16.4	23.8	34.5	51.6	48.4	47.3	23.6
Cyprus	2010	household	-0.2	0.3	1.6	4.0	7.3	12.0	18.3	27.6	43.2	56.8	43.2	21.2
Denmark	2015	household						-3.9			36.0	64.0	47.3	23.6
Estonia	2013	household	-1.2	-1.1	-0.7	1.1	5.2	12.8	21.5	35.1	44.3	55.7	43.2	21.2
Finland	1998	household						13.6			55.0	45.0	31.0	13.0
Finland	2010	household	-1.2	-1.1	-0.7	1.1	5.2	11.9	21.5	35.1	55.0	45.0		
Finland	2013	household						13.6			54.8	45.2	31.4	13.3
France	2009	household	-0.2	-0.1	0.4	1.8	5.4	11.6	20.5	32.5	50.0	50.0		
France	2014	household	-1.6	-1.6	-1.6	-1.3	-0.1	12.1	8.8	20.2	49.4	50.6	37.3	18.6
Germany	2002	household	-1.4	-1.4	-1.4	-0.9	0.3	3.5	10.5	22.8	42.8	57.2		
Germany	2007	household	-1.6	-1.6	-1.6	-1.3	-0.1	2.7	8.8	20.2	39.4	60.6		
Germany	2012	household	-1.6	-1.6	-1.6	-1.2	0.1	3.4	10.5	22.6	42.5	57.5	28.8	9.2
Greece	2009	household	-0.2	0.3	2.3	6.4	12.4	20.2	30.2	43.3	61.2	38.8	35.6	17.2
Greece	2014	household	0.3	1.0	2.5	4.8	8.1	17.9	19.8	30.1	57.6	42.4	28.8	9.2
Hungary	2014	household	-1.3	-0.9	0.1	1.7	4.2	15.4	13.6	22.4	51.5	48.5	35.6	17.2
India	2002	household	0.3	1.0	2.5	4.8	8.1	12.9	19.8	30.1	47.1	52.9	38.3	15.7
India	2012	household	-1.3	-0.9	0.1	1.7	4.2	8.0	13.6	22.4	37.9	62.1		25.7
Indonesia	1997	household	0.0	0.4	1.3	2.8	5.1	8.5	13.5	21.1	34.6	65.4	56.0	28.7
Indonesia	2014	household	-0.2	0.3	1.4	3.7	7.4	13.0	21.7	35.8	63.6	36.4		6.5
Ireland	2013	household	-3.5	-3.5	-3.3	-2.1	1.4	7.1	15.4	27.3	46.2	53.8	37.7	14.8
Italy	2000	household				10.5		23.9		44.4	59.6	40.4		13.8
Italy	2002	household				10.2		24.2		44.5	60.6	39.4		10.6
Italy	2008	household	0.1	0.7	2.4	6.0	11.5	18.9	28.3	40.6	57.7	42.3	29.6	11.0
Italy	2010	household	-0.1	0.1	1.0	4.1	9.4	16.5	25.6	37.4	54.3			
Italy	2014	household						17.3			57.2			

Table 1-5: Wealth shares for countries with wealth distribution data, continued

Country	Year	Unit	Share of lowest									Share of top		
			10%	20%	30%	40%	50%	60%	70%	80%	90%	10%	5%	1%
Japan	1999	household	0.5	2.1	4.8	8.7	13.9	20.7	29.8	42.3	60.7	39.3		
Japan	2009	household	0.4	1.3	3.3	6.9	12.5	20.2	30.7	44.7	65.7	34.3	19.3	4.3
Japan	2014	household						17.7			59.0	41.0	27.7	10.8
Korea	2011	household		-0.1		4.5		15.2		36.1				
Korea	2013	household						16.4						
Korea	2015	household						17.7						
Latvia	2014	household						7.1			36.6	63.4	49.1	21.4
Luxembourg	2010	household	-0.2	0.1	1.0	3.8	8.5	14.9	22.8	33.3	48.7	51.3		
Luxembourg	2014	household						15.3			51.3	48.7	36.3	18.8
Malta	2010	household	0.1	1.1	3.5	7.3	12.5	19.1	27.3	38.0	53.1	46.9		
Netherlands	2008	household	-4.5	-4.3	-3.5	-1.8	1.0	5.5	12.0	21.5	37.3	62.7		
Netherlands	2009	household	-3.5	-3.3	-2.4	0.0	4.9	12.4	23.5	38.7	59.8	40.2		
Netherlands	2015	household						-4.0			31.7	48.0		
New Zealand	2001	tax unit	0.0	0.0	1.0	3.0	7.0	13.0	21.0	33.0	52.0	52.9	39.7	
New Zealand	2014	tax unit						12.3			47.1	65.3		
Norway	2004	household	0.0	0.2	0.8	1.9	3.8	6.9	11.8	19.9	34.7	49.5	35.8	18.3
Norway	2013	household	-5.0	-5.4	-5.1	-3.2	1.1	8.1	17.9	31.4	50.5	51.5	37.8	20.1
Norway	2014	household						7.3			48.5	41.8	29.0	11.7
Poland	2014	household						18.3			58.2	52.7		
Portugal	2010	household	-0.2	0.1	1.3	4.1	8.3	13.9	21.5	32.1	47.3	52.1	36.5	14.4
Portugal	2013	household						12.4			47.9	32.8		
Slovakia	2010	household	0.4	3.2	7.8	13.6	20.6	28.9	38.9	51.1	67.2	34.3	23.0	9.3
Slovakia	2014	household						25.9			65.7	36.2		
Slovenia	2010	household	-0.1	0.9	3.6	7.8	13.5	21.5	31.7	45.7	63.8	48.6	37.9	23.0
Slovenia	2014	household						17.3			51.4	45.0	32.6	16.5
Spain	2008	household	-0.4	0.3	2.8	6.7	12.0	18.9	27.5	38.7	55.0			
Spain	2011	household		0.6		6.9		18.7		38.5		52.7	40.3	20.2
Spain	2014	household	-0.9	-0.7	0.8	3.5	7.7	13.3	21.1	31.5	47.3	58.6		
Sweden	2002	adult	-5.7	-6.8	-6.9	-6.6	-4.8	-0.6	7.1	19.9	41.4	67.0	49.0	24.0
Sweden	2007	adult									33.0			
Thailand	2006	household		0.5		3.5		12.5		30.5		44.3	30.5	12.5
United Kingdom	2000	household									55.0	48.0		
United Kingdom	2008	household	0.0	0.5	1.8	4.6	9.2	15.7	24.8	37.2	55.7	45.0	30.0	20.0
United Kingdom	2014	household	-1.0	-0.8	-0.1	1.6	5.0	10.8	19.4	32.2	52.0	69.8	57.7	32.7
United States	2001	household	-0.2	-0.1	0.2	1.1	2.8	5.6	10.1	17.4	30.2	71.5	60.4	33.8
United States	2007	household	-0.2	-0.2	0.1	0.9	2.5	5.3	9.7	16.6	28.5	74.4	60.9	34.1
United States	2010	household	-0.7	-0.7	-0.5	0.0	1.2	3.3	7.0	13.3	25.6	75.0		35.5
United States	2013	household		-0.7	-0.5	0.0	1.1	3.2	6.9	13.0	25.0	77.1	65.1	38.6
United States	2016	household	-0.5	-0.5	-0.3	0.1	1.2	3.1	6.3	11.7	22.9			
Uruguay	2013	household		-1.0		0.6		8.5		25.4				

Source: See Table 1-3

2. Household wealth levels, 2000–19

2.1 Introduction

As explained in the previous chapter, we aim to determine the level and distribution of household wealth across the world. The first stage in this process is to estimate the average level of household wealth and its core components for every country and every year since 2000.

Table 2-1 identifies 210 countries in 2019 and reports some core variables, including the classification by region, by income class according to the World Bank, and our assessment of the quality of wealth data. Population figures are available for all countries and years and are reported in Table 2-2. Figures for the number of adults, i.e. individuals aged 20 or above, are also available for most countries and years. Where the data are not reported elsewhere, we estimate the number of adults by assuming that the adult ratio is the (population weighted) average for the corresponding region and income class. The results are summarized in Table 2 3.

The procedure outlined in Chapter 1 describes the three ways in which wealth levels data are assembled: direct estimates via national household balance sheets (HBS) or household surveys; regression estimates using likely correlated variables; and imputations based on the region-income class average. In practice, the situation is slightly more complicated because some countries have direct observations for, say, financial wealth, but require non-financial wealth to be estimated. The timeliness of direct data is greatly improved nowadays. For financial wealth and debts at least, direct estimates for the first quarter of 2019 were available for 38 countries: Australia, Austria, Belgium, Bulgaria, Canada, Chile, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Japan, Korea, Latvia, Lithuania, Luxembourg, Malta, Netherlands, New Zealand, Norway, Poland, Portugal, Romania, Russia, Singapore, Slovakia, Slovenia, Spain, Sweden, Turkey, the United Kingdom and the United States. These countries account for 72% of global wealth in 2019. In contrast, regression-based estimates are impossible for many countries in recent years because data is missing on core regressors. In these situations, wealth estimates are obtained by taking the figure for the most recent year and updating using subsequent movements in stock market capitalization, house price indices, or – if nothing better is available – growth of GDP.

In Table 2-1, we do our best to summarize the quality of wealth data for each country on a five-point scale. A country gets five points, and a good rating if it has complete HBS data, and either wealth distribution data or a good basis for estimating the shape of the wealth distribution. A satisfactory rating and four points go to countries that would get a good rating except that their HBS data does not cover non-financial assets. These countries must have a full set of independent variables allowing regression-based estimates of non-financial assets. Countries without any HBS data but with a household wealth survey or other wealth distribution data (from estate tax or wealth tax sources) get a fair rating and three points. A poor rating (two points) goes to countries without HBS or wealth distribution data, but having a full set of independent variables allowing estimation of their wealth levels based on our cross-country regressions. If some independent variables are missing but the regression-based estimates can still be made, the rating is very poor (one point).

In Table 2-1, there are 37 countries for which wealth data quality is not assessed. These are the countries for which we have no sensible basis for estimating wealth. In calculating the regional and global wealth figures, we assign these countries the region-income class average; but the separate country data are not reported in the later tables.

2.2 Household wealth levels 2000–19

Table 2-4 summarizes information on household wealth this century for 172 countries, seven regions (including China and India), and the world as a whole. The data refer to end-year values during the period 2000–17 and to mid-year values for 2018 and 2019.

Most of the column content is self-explanatory. The last column indicates the estimation method used for the wealth levels, grouped into five categories. Most figures up to 2008 are labeled as either (1) "Original data", indicating data from official household balance sheets or (2) "Regression," referring to estimated values based on wealth regressions. Two additional labels are reported for recent years where needed. "Original update" and "Regression update" mean original data (respectively, regression estimates) updated using market capitalization growth for financial assets, house prices for non-financial assets and GDP per capita growth for debts. The updating relies on country-specific estimates of the elasticity of each wealth component with respect to the indicated variable. For countries lacking information on house prices or market capitalization, GDP per capita growth was used to project net worth per adult forward to the years 2017–19.

Wealth estimates for recent years are subject to future revision as statistical agencies release more data. Wealth estimates for earlier periods should be less prone to change. As a rough guide, we expect that our wealth estimates prior to 2010 are not likely to change much in the future. However, statistical agencies occasionally make significant revisions to their historical data series – reflecting altered definitions of categories, or improved valuations, for example. When this happens, we are obliged to respect the new figures, and this can have repercussions for the wealth estimates of other countries, given the methods we employ. This year regression updates and some related changes have also led to revisions in wealth estimates, for countries where regression-based estimates are used in whole or in part.

India provides perhaps the most significant example of these changes. In previous work we anchored our estimates for India in its decennial household wealth survey. However, after careful examination of other evidence we concluded that under-reporting, especially of financial assets, was so severe in these surveys that it would be better to base our estimates for India more on the regression method. This led to a large increase in estimated total financial assets, and smaller increases in non-financial assets and liabilities. Hong Kong SAR also sees upward revisions in financial and non-financial assets throughout the period since 2000, and in debts over the last ten years. The estimates of financial assets may be biased upward by non-resident holdings of the shares of listed domestic companies, which make up the market capitalization variable provided by the World Bank

2.3 Wealth trends 2000–19

From the data reported for individual years, time series can be assembled for a number of important wealth variables. Table 2-5 provides examples for the world and for each region. They show that wealth per adult has grown from USD 31,415 to 70,849 over the period 2000–19, an average growth rate of 4.3% per annum. Most of this growth occurred before the financial crisis. In the period since 2007 average wealth has stagnated in the world outside China and North America, although this is due in part to appreciation of the USD.

Table 2-5 provides similar details regarding the relative importance over time of the three main subcomponents of household wealth: financial assets, non-financial assets (principally housing and land) and debts. At the turn of the century, financial assets accounted for 55% of gross household assets. This share fell until 2008, when it briefly fell below 50%. In the aftermath of the global financial crisis, non-financial assets showed little growth worldwide, in contrast to financial wealth, which grew robustly. As a consequence, the share of financial wealth recovered to 55% by 2016, the same division of the portfolio as in 2000. But non-financial assets have done relatively better since 2015, causing the share of financial assets to slip back to 54.7%. Expressed as a proportion of gross household wealth, household debt rose from 13% of gross wealth in 2000 to 15% in 2008, and has since declined to 12%, below the level at the start of the century.

Finally, Table 2-7 extracts information on changes in household wealth in the 12 months to mid-2019. The United States continued its remarkable unbroken spell since the financial crisis with a gain of USD 3.8 trillion, while second place China gained USD 1.9 trillion. On the downside, Australia was the biggest loser, shedding USD 443 billion due to a decline in house prices combined with currency depreciation against the US dollar.

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Table 2-1: Country details

Country	Region	Income group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2019	2000	2019	2019	2019	
			USD	USD	USD	USD bn	%	
Afghanistan	Asia-Pacific	Lower middle income	1,175	550	1,463	25	0.0	Very poor
Albania	Europe	Upper middle income	7,001	6,602	31,366	70	0.0	Poor
Algeria	Africa	Upper middle income	6,747	2,870	9,348	252	0.1	Poor
American Samoa	Asia-Pacific	Upper middle income	n.a.	6,607	21,128	1	0.0	n.a.
Andorra	Europe	High income	n.a.	94,935	218,321	17	0.0	n.a.
Angola	Africa	Lower middle income	7,421	396	3,649	49	0.0	Very poor
Antigua and Barbuda	Latin America	High income	23,604	11,278	24,964	2	0.0	Very poor
Argentina	Latin America	Upper middle income	16,409	13,536	10,256	311	0.1	Poor
Armenia	Asia-Pacific	Lower middle income	5,857	2,177	19,517	42	0.0	Poor
Aruba	Latin America	High income	35,684	36,808	58,033	5	0.0	Very poor
Australia	Asia-Pacific	High income	75,992	108,901	386,058	7,202	2.0	Good
Austria	Europe	High income	64,664	107,312	274,919	1,950	0.5	Satisfactory
Azerbaijan	Asia-Pacific	Upper middle income	6,479	1,444	11,865	83	0.0	Poor
Bahamas	Latin America	High income	44,549	50,414	76,507	22	0.0	Poor
Bahrain	Asia-Pacific	High income	31,694	44,646	87,108	106	0.0	Poor
Bangladesh	Asia-Pacific	Lower middle income	2,869	1,082	6,643	697	0.2	Poor
Barbados	Latin America	High income	24,172	35,972	64,658	14	0.0	Poor
Belarus	Europe	Upper middle income	8,158	1,990	16,590	123	0.0	Poor
Belgium	Europe	High income	59,741	118,328	246,135	2,194	0.6	Satisfactory
Belize	Latin America	Upper middle income	8,596	8,144	10,864	2	0.0	Poor
Benin	Africa	Low income	1,975	562	2,166	12	0.0	Very poor
Bermuda	North America	High income	n.a.	200,954	417,694	23	0.0	n.a.
Bhutan	Asia-Pacific	Lower middle income	5,106	2,015	8,259	4	0.0	n.a.
Bolivia	Latin America	Lower middle income	6,369	2,089	11,672	78	0.0	Poor
Bosnia and Herzegovina	Europe	Upper middle income	7,110	6,741	27,873	78	0.0	Poor
Botswana	Africa	Upper middle income	13,716	2,399	14,684	21	0.0	Poor
Brazil	Latin America	Upper middle income	12,750	7,050	23,550	3,535	1.0	Poor
Brunei	Asia-Pacific	High income	45,092	33,930	44,541	14	0.0	Very poor
Bulgaria	Europe	Upper middle income	11,584	3,839	42,686	243	0.1	Fair
Burkina Faso	Africa	Low income	1,639	228	1,440	13	0.0	Very poor
Burundi	Africa	Low income	683	203	609	3	0.0	Very poor
Cambodia	Asia-Pacific	Lower middle income	2,626	631	5,395	53	0.0	Poor
Cameroon	Africa	Lower middle income	3,307	632	2,840	33	0.0	Poor
Canada	North America	High income	59,212	114,797	294,255	8,573	2.4	Good
Cayman Islands	Latin America	High income	n.a.	17,401	52,544	2	0.0	n.a.
Central African Republic	Africa	Low income	1,024	143	749	2	0.0	Poor
Chad	Africa	Low income	1,701	157	1,167	8	0.0	Poor
Chile	Latin America	High income	22,271	17,695	56,972	759	0.2	Satisfactory
China	China	Upper middle income	12,663	4,293	58,544	63,827	17.7	Good
Colombia	Latin America	Upper middle income	9,776	4,001	16,411	562	0.2	Fair
Comoros	Africa	Low income	1,735	1,729	5,155	2	0.0	Poor
Congo, Dem. Rep.	Africa	Low income	1,225	335	1,084	40	0.0	Poor
Congo, Rep.	Africa	Lower middle income	4,268	313	2,701	7	0.0	Poor
Costa Rica	Latin America	Upper middle income	16,841	12,270	33,683	119	0.0	Poor
Cote d'Ivoire	Africa	Lower middle income	3,726	2,085	7,813	93	0.0	n.a.
Croatia	Europe	Upper middle income	18,316	15,164	62,804	209	0.1	Fair
Cuba	Latin America	Upper middle income	n.a.	10,271	21,889	198	0.1	n.a.
Cyprus	Europe	High income	26,746	46,540	116,207	107	0.0	Satisfactory
Czech Republic	Europe	High income	28,687	11,687	64,663	550	0.2	Satisfactory
Denmark	Europe	High income	78,256	110,556	284,022	1,271	0.4	Good
Djibouti	Africa	Lower middle income	3,922	1,065	2,936	2	0.0	Poor
Dominica	Latin America	Upper middle income	9,364	9,524	33,306	2	0.0	Very poor
Dominican Republic	Latin America	Upper middle income	12,196	10,271	21,889	149	0.0	n.a.

Table 2-1: Country details, continued

Country	Region	Income group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2019	2000	2019	2019	2019	
			USD	USD	USD	USD bn	%	
Ecuador	Latin America	Upper middle income	9,968	3,098	19,144	205	0.1	Poor
Egypt	Africa	Lower middle income	4,689	5,718	15,395	898	0.2	Poor
El Salvador	Latin America	Lower middle income	6,488	8,640	29,870	122	0.0	Poor
Equatorial Guinea	Africa	Upper middle income	18,058	808	17,559	13	0.0	Poor
Eritrea	Africa	Low income	2,851	267	4,134	10	0.0	Poor
Estonia	Europe	High income	29,825	9,450	78,458	81	0.0	Satisfactory
Ethiopia	Africa	Low income	1,613	129	3,085	163	0.0	Poor
Faeroe Islands	Europe	High income	n.a.	94,935	218,321	10	0.0	n.a.
Fiji	Asia-Pacific	Upper middle income	9,005	4,579	15,598	9	0.0	Poor
Finland	Europe	High income	63,568	73,459	183,124	795	0.2	Good
France	Europe	High income	55,678	105,707	276,121	13,729	3.8	Good
French Guiana	Latin America	High income	n.a.	17,401	52,544	9	0.0	n.a.
French Polynesia	Asia-Pacific	High income	n.a.	137,471	217,995	43	0.0	n.a.
Gabon	Africa	Upper middle income	14,680	4,154	15,113	17	0.0	Poor
Gambia	Africa	Low income	1,732	1,096	2,141	2	0.0	Poor
Georgia	Asia-Pacific	Lower middle income	5,717	2,259	12,609	37	0.0	Poor
Germany	Europe	High income	58,848	96,041	216,654	14,660	4.1	Good
Ghana	Africa	Lower middle income	4,338	352	4,292	66	0.0	Very poor
Greece	Europe	High income	24,325	71,378	96,110	867	0.2	Satisfactory
Greenland	North America	High income	n.a.	200,954	417,694	21	0.0	n.a.
Grenada	Latin America	Upper middle income	17,319	9,447	45,272	3	0.0	Poor
Guadeloupe	Latin America	High income	n.a.	17,401	52,544	18	0.0	n.a.
Guam	Asia-Pacific	High income	n.a.	137,471	217,995	24	0.0	n.a.
Guatemala	Latin America	Lower middle income	8,450	3,852	11,417	109	0.0	n.a.
Guinea	Africa	Low income	1,942	294	2,185	14	0.0	Very poor
Guinea-Bissau	Africa	Low income	1,601	404	1,647	2	0.0	Poor
Guyana	Latin America	Upper middle income	7,745	1,378	11,349	5	0.0	Poor
Haiti	Latin America	Lower middle income	1,488	1,582	723	5	0.0	Very poor
Honduras	Latin America	Lower middle income	4,343	3,852	11,417	64	0.0	n.a.
Hong Kong SAR	Asia-Pacific	High income	59,399	164,962	489,258	3,066	0.9	Poor
Hungary	Europe	High income	20,776	12,054	44,321	346	0.1	Good
Iceland	Europe	High income	100,796	171,073	380,868	95	0.0	Poor
India	India	Lower middle income	3,282	2,127	14,569	12,614	3.5	Fair
Indonesia	Asia-Pacific	Lower middle income	6,136	2,952	10,545	1,823	0.5	Fair
Iran	Asia-Pacific	Upper middle income	8,116	4,108	13,437	775	0.2	Poor
Iraq	Asia-Pacific	Upper middle income	11,404	2,800	16,540	327	0.1	Very poor
Ireland	Europe	High income	108,016	103,398	272,310	951	0.3	Satisfactory
Isle of Man	Europe	High income	n.a.	94,935	218,321	16	0.0	n.a.
Israel	Asia-Pacific	High income	68,312	122,482	196,568	1,081	0.3	Satisfactory
Italy	Europe	High income	42,237	120,005	234,139	11,358	3.1	Good
Jamaica	Latin America	Upper middle income	7,882	9,107	20,878	42	0.0	Poor
Japan	Asia-Pacific	High income	48,332	191,988	238,104	24,992	6.9	Good
Jordan	Asia-Pacific	Lower middle income	7,857	7,465	26,475	146	0.0	Poor
Kazakhstan	Asia-Pacific	Upper middle income	13,776	2,084	26,317	320	0.1	Fair
Kenya	Africa	Lower middle income	3,707	532	9,791	249	0.1	Poor
Kiribati	Asia-Pacific	Lower middle income	2,828	2,015	8,259	1	0.0	n.a.
Korea	Asia-Pacific	High income	39,259	50,769	175,015	7,302	2.0	Good
Korea, North	Asia-Pacific	Lower middle income	n.a.	2,015	8,259	153	0.0	n.a.
Kosovo	Europe	Upper middle income	5,817	2,534	25,723	36	0.0	n.a.
Kuwait	Asia-Pacific	High income	45,029	59,682	131,269	405	0.1	Poor
Kyrgyzstan	Asia-Pacific	Lower middle income	2,207	735	5,758	21	0.0	Poor
Laos	Asia-Pacific	Lower middle income	4,768	728	6,720	27	0.0	Poor
Latvia	Europe	High income	22,982	8,165	60,347	93	0.0	Fair

Table 2-1: Country details, continued

Country	Region	Income group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2019	2000	2019	2019	2019	
			USD	USD	USD	USD bn	%	
Lebanon	Asia-Pacific	Upper middle income	13,637	20,683	55,226	232	0.1	Poor
Lesotho	Africa	Lower middle income	2,260	398	1,313	2	0.0	Poor
Liberia	Africa	Low income	1,376	695	2,169	5	0.0	Poor
Libya	Africa	Upper middle income	10,618	11,436	19,473	81	0.0	Poor
Liechtenstein	Europe	High income	n.a.	94,935	218,321	8	0.0	n.a.
Lithuania	Europe	High income	23,426	10,611	50,254	115	0.0	Fair
Luxembourg	Europe	High income	150,076	137,424	358,003	165	0.0	Satisfactory
Macao	Asia-Pacific	High income	107,410	137,471	217,995	114	0.0	n.a.
Macedonia	Europe	Upper middle income	7,900	2,534	25,723	42	0.0	n.a.
Madagascar	Africa	Low income	961	524	1,610	21	0.0	Poor
Malawi	Africa	Low income	816	167	1,313	12	0.0	Poor
Malaysia	Asia-Pacific	Upper middle income	16,669	10,375	31,270	682	0.2	Poor
Maldives	Asia-Pacific	Upper middle income	17,516	5,126	23,297	7	0.0	Very poor
Mali	Africa	Low income	2,165	222	1,955	16	0.0	Poor
Malta	Europe	High income	42,514	52,539	143,566	50	0.0	Satisfactory
Marshall Islands	Asia-Pacific	Upper middle income	4,818	6,607	21,128	1	0.0	n.a.
Martinique	Latin America	High income	n.a.	17,401	52,544	15	0.0	n.a.
Mauritania	Africa	Lower middle income	2,328	920	2,397	6	0.0	Very poor
Mauritius	Africa	Upper middle income	15,291	11,392	50,796	48	0.0	Poor
Mayotte	Africa	Low income	n.a.	299	2,156	0	0.0	n.a.
Mexico	Latin America	Upper middle income	14,398	21,618	31,553	2,701	0.7	Satisfactory
Micronesia	Asia-Pacific	Lower middle income	6,353	2,015	8,259	0	0.0	n.a.
Moldova	Europe	Upper middle income	3,669	981	12,804	41	0.0	Very poor
Monaco	Europe	High income	n.a.	94,935	218,321	7	0.0	n.a.
Mongolia	Asia-Pacific	Upper middle income	6,728	860	6,135	12	0.0	Poor
Montenegro	Europe	Upper middle income	11,371	6,440	53,484	26	0.0	Poor
Morocco	Africa	Lower middle income	5,074	3,918	12,929	305	0.1	Poor
Mozambique	Africa	Low income	1,078	194	880	12	0.0	Poor
Myanmar	Asia-Pacific	Lower middle income	1,922	1,589	3,323	116	0.0	Very poor
Namibia	Africa	Upper middle income	9,960	2,803	17,220	24	0.0	Poor
Nepal	Asia-Pacific	Lower middle income	1,642	573	3,870	68	0.0	Poor
Netherlands	Europe	High income	68,545	132,014	279,077	3,719	1.0	Good
New Caledonia	Asia-Pacific	High income	n.a.	137,471	217,995	43	0.0	n.a.
New Zealand	Asia-Pacific	High income	58,701	71,631	304,124	1,072	0.3	Good
Nicaragua	Latin America	Lower middle income	3,284	4,576	9,279	37	0.0	Poor
Niger	Africa	Low income	1,063	152	1,126	10	0.0	Very poor
Nigeria	Africa	Lower middle income	4,634	216	4,881	443	0.1	Very poor
Northern Mariana Islands	Asia-Pacific	High income	n.a.	137,471	217,995	13	0.0	n.a.
Norway	Europe	High income	105,126	104,819	267,348	1,096	0.3	Good
Oman	Asia-Pacific	High income	22,402	21,631	43,291	156	0.0	Poor
Pakistan	Asia-Pacific	Lower middle income	2,600	1,168	4,098	465	0.1	Poor
Palau	Asia-Pacific	High income	14,813	137,471	217,995	4	0.0	n.a.
Panama	Latin America	Upper middle income	24,952	9,910	39,980	108	0.0	Poor
Papua New Guinea	Asia-Pacific	Lower middle income	4,638	1,016	6,485	30	0.0	Very poor
Paraguay	Latin America	Upper middle income	9,835	3,153	11,865	51	0.0	Very poor
Peru	Latin America	Upper middle income	10,819	4,258	17,843	377	0.1	Poor
Philippines	Asia-Pacific	Lower middle income	5,421	3,118	12,063	764	0.2	Poor
Poland	Europe	High income	19,271	16,262	57,873	1,771	0.5	Satisfactory
Portugal	Europe	High income	28,542	52,501	131,088	1,098	0.3	Satisfactory
Puerto Rico	Latin America	High income	37,636	17,401	52,544	145	0.0	n.a.
Qatar	Asia-Pacific	High income	86,794	35,610	147,745	328	0.1	Poor
Reunion	Africa	Upper middle income	n.a.	7,016	16,850	10	0.0	n.a.
Romania	Europe	Upper middle income	15,596	4,932	43,074	668	0.2	Fair

Table 2-1: Country details, continued

Country	Region	Income group	GDP per adult	Wealth per adult	Wealth per adult	Total wealth	Share of world wealth	Wealth data quality
			2019	2000	2019	2019	2019	
			USD	USD	USD	USD bn	%	
Russia	Europe	Upper middle income	14,536	2,180	27,381	3,052	0.8	Satisfactory
Rwanda	Africa	Low income	1,561	194	3,435	22	0.0	Very poor
Samoa	Asia-Pacific	Upper middle income	8,337	6,591	37,066	4	0.0	Very poor
San Marino	Europe	High income	39,648	94,935	218,321	9	0.0	n.a.
Sao Tome and Principe	Africa	Lower middle income	4,707	1,760	3,654	0	0.0	Very poor
Saudi Arabia	Asia-Pacific	High income	33,277	23,630	67,032	1,556	0.4	Poor
Senegal	Africa	Low income	3,177	1,102	4,265	33	0.0	Poor
Serbia	Europe	Upper middle income	7,580	2,089	25,046	170	0.0	Poor
Seychelles	Africa	High income	23,581	12,040	57,835	4	0.0	Poor
Sierra Leone	Africa	Low income	1,069	60	693	3	0.0	Poor
Singapore	Asia-Pacific	High income	79,123	114,719	297,873	1,381	0.4	Good
Slovakia	Europe	High income	24,932	16,007	66,171	287	0.1	Satisfactory
Slovenia	Europe	High income	32,641	37,000	122,508	205	0.1	Satisfactory
Solomon Islands	Asia-Pacific	Lower middle income	4,575	3,698	12,933	4	0.0	Very poor
Somalia	Africa	Low income	1,165	299	2,156	14	0.0	n.a.
South Africa	Africa	Upper middle income	10,262	9,555	21,380	770	0.2	Good
Spain	Europe	High income	38,118	77,498	207,531	7,772	2.2	Satisfactory
Sri Lanka	Asia-Pacific	Lower middle income	5,980	3,182	20,628	297	0.1	Poor
St. Lucia	Latin America	Upper middle income	14,451	10,049	36,586	5	0.0	Very poor
St. Vincent and the Grenadines	Latin America	Upper middle income	11,197	5,718	20,088	2	0.0	Poor
Sudan	Africa	Lower middle income	1,595	811	534	11	0.0	Poor
Suriname	Latin America	Upper middle income	9,523	2,463	6,089	2	0.0	Very poor
Swaziland	Africa	Lower middle income	6,340	2,085	7,813	6	0.0	n.a.
Sweden	Europe	High income	71,100	77,423	265,260	2,049	0.6	Good
Switzerland	Europe	High income	102,782	231,415	564,653	3,877	1.1	Good
Syria	Asia-Pacific	Lower middle income	15,455	4,299	2,179	21	0.0	Poor
Taiwan (Chinese Taipei)	Asia-Pacific	High income	30,855	116,858	210,525	4,062	1.1	Satisfactory
Tajikistan	Asia-Pacific	Lower middle income	1,486	354	3,602	18	0.0	Poor
Tanzania	Africa	Low income	2,214	447	3,069	82	0.0	Very poor
Thailand	Asia-Pacific	Upper middle income	9,454	5,306	21,854	1,160	0.3	Satisfactory
Timor-Leste	Asia-Pacific	Lower middle income	5,178	1,148	5,143	3	0.0	Very poor
Togo	Africa	Low income	1,400	349	1,241	5	0.0	Very poor
Tonga	Asia-Pacific	Upper middle income	8,169	13,624	47,889	3	0.0	Poor
Trinidad and Tobago	Latin America	High income	22,245	10,888	41,094	41	0.0	Poor
Tunisia	Africa	Lower middle income	4,686	7,261	13,853	112	0.0	Poor
Turkey	Asia-Pacific	Upper middle income	13,246	11,780	24,398	1,355	0.4	Fair
Turkmenistan	Asia-Pacific	Upper middle income	13,065	771	15,691	57	0.0	Very poor
Uganda	Africa	Low income	1,567	188	1,603	30	0.0	Very poor
Ukraine	Europe	Upper middle income	3,704	874	8,792	308	0.1	Poor
United Arab Emirates	Asia-Pacific	High income	54,135	71,741	117,060	922	0.3	Poor
United Kingdom	Europe	High income	55,243	148,842	280,049	14,341	4.0	Good
United States	North America	High income	85,319	210,713	432,365	105,990	29.4	Good
Uruguay	Latin America	High income	24,068	13,778	30,320	76	0.0	Fair
Uzbekistan	Asia-Pacific	Lower middle income	2,156	2,015	8,259	173	0.0	n.a.
Vanuatu	Asia-Pacific	Lower middle income	5,966	5,278	15,090	2	0.0	Poor
Venezuela	Latin America	Upper middle income	4,149	4,924			0.0	Very poor
Vietnam	Asia-Pacific	Lower middle income	3,681	1,618	11,712	797	0.2	Poor
Virgin Islands (U.S.)	Latin America	High income	n.a.	17,401	52,544	4	0.0	n.a.
Yemen	Asia-Pacific	Lower middle income	1,919	1,065	4,926	72	0.0	Very poor
Zambia	Africa	Lower middle income	3,141	250	2,565	20	0.0	Poor
Zimbabwe	Africa	Low income	2,893	375	4,734	39	0.0	Very poor

Sources: (1) GDP: World Development Indicators, World Bank; (2) wealth levels are original estimates; see text for explanation of methods and categories

Table 2-2: Population by country (thousands)

	Year							
	2000	2005	2010	2015	2016	2017	2018	2019
Afghanistan	20,094	25,071	28,803	33,736	34,656	35,530	35,952	36,791
Albania	3,122	3,079	2,941	2,923	2,926	2,930	2,932	2,936
Algeria	31,184	33,288	36,118	39,872	40,606	41,318	41,663	42,344
American Samoa	58	63	66	71	72	73	74	75
Andorra	65	78	85	90	91	92	92	93
Angola	16,441	19,553	23,369	27,859	28,813	29,784	30,279	31,281
Antigua and Barbuda	84	89	95	100	101	102	103	104
Argentina	37,057	39,145	41,224	43,418	43,847	44,271	44,480	44,895
Armenia	3,070	2,981	2,877	2,917	2,925	2,930	2,932	2,935
Aruba	91	100	102	104	105	105	105	106
Australia	19,066	20,239	22,120	23,800	24,126	24,451	24,611	24,930
Austria	8,069	8,254	8,410	8,679	8,712	8,735	8,744	8,759
Azerbaijan	8,123	8,539	9,032	9,617	9,725	9,828	9,876	9,969
Bahamas	298	329	361	387	391	395	397	401
Bahrain	665	889	1,241	1,372	1,425	1,493	1,530	1,602
Bangladesh	131,581	143,431	152,149	161,201	162,952	164,670	165,519	167,217
Barbados	270	274	280	284	285	286	286	287
Belarus	9,934	9,622	9,473	9,486	9,480	9,468	9,460	9,443
Belgium	10,282	10,547	10,939	11,288	11,358	11,429	11,464	11,531
Belize	247	283	322	359	367	375	379	386
Benin	6,866	7,982	9,199	10,576	10,872	11,176	11,331	11,644
Bermuda	62	64	64	69	70	71	72	73
Bhutan	573	657	728	787	798	808	812	822
Bolivia	8,340	9,125	9,918	10,725	10,888	11,052	11,134	11,298
Bosnia and Herzegovina	3,767	3,782	3,722	3,536	3,517	3,507	3,505	3,503
Botswana	1,728	1,856	2,015	2,209	2,250	2,292	2,312	2,354
Brazil	175,288	186,917	196,796	205,962	207,653	209,288	210,078	211,630
Brunei	333	365	389	418	423	429	431	437
Bulgaria	7,998	7,684	7,405	7,177	7,131	7,085	7,061	7,013
Burkina Faso	11,608	13,422	15,605	18,111	18,646	19,193	19,473	20,037
Burundi	6,401	7,423	8,767	10,199	10,524	10,864	11,040	11,396
Cambodia	12,152	13,270	14,309	15,518	15,762	16,005	16,126	16,364
Cameroon	15,274	17,421	19,970	22,835	23,439	24,054	24,366	24,996
Canada	30,736	32,288	34,169	35,950	36,290	36,624	36,789	37,117
Cayman Islands	40	44	54	59	60	61	62	63
Central African Republic	3,755	4,128	4,449	4,546	4,595	4,659	4,698	4,782
Chad	8,343	10,067	11,887	14,009	14,453	14,900	15,127	15,584
Chile	15,263	16,147	16,993	17,763	17,910	18,055	18,126	18,267
China	1,283,199	1,321,624	1,359,755	1,397,028	1,403,500	1,409,517	1,412,282	1,417,554
Colombia	40,404	43,286	45,918	48,229	48,653	49,066	49,265	49,657
Comoros	542	612	690	777	796	814	823	842
Congo, Dem. Rep.	47,076	54,751	64,523	76,197	78,736	81,340	82,672	85,366
Congo, Rep.	3,226	3,718	4,387	4,996	5,126	5,261	5,330	5,471
Costa Rica	3,925	4,248	4,545	4,808	4,857	4,906	4,929	4,976
Cote d'Ivoire	16,687	18,336	20,401	23,108	23,696	24,295	24,600	25,218
Croatia	4,428	4,378	4,328	4,236	4,213	4,189	4,177	4,152
Cuba	11,151	11,284	11,333	11,461	11,476	11,485	11,487	11,491
Cyprus	943	1,028	1,113	1,161	1,170	1,180	1,184	1,194
Czech Republic	10,290	10,258	10,536	10,604	10,611	10,618	10,622	10,628
Denmark	5,341	5,422	5,555	5,689	5,712	5,734	5,744	5,765
Djibouti	718	783	851	927	942	957	964	979
Dominica	71	72	73	78	79	80	81	82
Dominican Republic	8,563	9,238	9,898	10,528	10,649	10,767	10,825	10,940

Table 2-2: Population by country (thousands), continued

	Year							
	2000	2005	2010	2015	2016	2017	2018	2019
Ecuador	12,629	13,735	14,935	16,144	16,385	16,625	16,744	16,982
Egypt	69,906	76,778	84,108	93,778	95,689	97,553	98,464	100,272
El Salvador	5,868	6,029	6,165	6,312	6,345	6,378	6,395	6,428
Equatorial Guinea	614	757	951	1,175	1,221	1,268	1,291	1,337
Eritrea	3,393	3,969	4,391	4,847	4,955	5,069	5,128	5,249
Estonia	1,399	1,356	1,332	1,315	1,312	1,310	1,308	1,305
Ethiopia	66,537	76,727	87,703	99,873	102,403	104,957	106,246	108,835
Faeroe Islands	46	48	49	54	55	56	56	57
Fiji	811	822	860	892	899	906	909	915
Finland	5,188	5,259	5,366	5,482	5,503	5,523	5,533	5,552
France	59,608	61,234	63,027	64,457	64,721	64,980	65,106	65,357
French Guiana	163	204	234	269	276	283	286	293
French Polynesia	237	255	268	278	280	283	284	287
Gabon	1,231	1,403	1,640	1,930	1,980	2,025	2,046	2,088
Gambia	1,232	1,444	1,692	1,978	2,039	2,101	2,132	2,196
Georgia	4,722	4,487	4,232	3,952	3,925	3,912	3,910	3,906
Germany	81,488	81,671	80,895	81,708	81,915	82,114	82,204	82,366
Ghana	18,939	21,542	24,512	27,583	28,207	28,834	29,149	29,780
Greece	11,142	11,301	11,446	11,218	11,184	11,160	11,151	11,133
Greenland	56	57	56	61	62	63	64	65
Grenada	102	103	105	107	107	108	108	109
Guadeloupe	425	440	451	450	450	450	449	449
Guam	155	158	159	162	163	164	165	166
Guatemala	11,651	13,096	14,630	16,252	16,582	16,914	17,079	17,412
Guinea	8,809	9,680	10,794	12,092	12,396	12,717	12,885	13,225
Guinea-Bissau	1,243	1,381	1,556	1,771	1,816	1,861	1,884	1,930
Guyana	753	751	747	769	773	778	780	784
Haiti	8,549	9,263	10,000	10,711	10,847	10,981	11,047	11,178
Honduras	6,524	7,373	8,195	8,961	9,113	9,265	9,341	9,493
Hong Kong SAR	6,664	6,828	7,025	7,246	7,303	7,365	7,397	7,460
Hungary	10,221	10,086	9,928	9,784	9,753	9,722	9,705	9,672
Iceland	280	295	320	330	332	335	336	339
India	1,053,051	1,144,119	1,230,981	1,309,054	1,324,171	1,339,180	1,346,616	1,361,395
Indonesia	211,540	226,713	242,524	258,162	261,115	263,991	265,393	268,166
Iran	66,132	70,422	74,568	79,360	80,277	81,163	81,587	82,416
Iraq	23,565	27,008	30,763	36,116	37,203	38,275	38,807	39,876
Ireland	3,849	4,213	4,627	4,700	4,726	4,762	4,783	4,825
Isle of Man	77	80	81	86	87	88	88	89
Israel	6,014	6,603	7,426	8,065	8,192	8,322	8,387	8,518
Italy	57,294	58,808	59,730	59,504	59,430	59,360	59,325	59,254
Jamaica	2,657	2,745	2,817	2,872	2,881	2,890	2,894	2,903
Japan	127,534	128,336	128,552	127,975	127,749	127,484	127,335	127,020
Jordan	5,103	5,714	7,182	9,159	9,456	9,702	9,803	9,987
Kazakhstan	15,057	15,541	16,399	17,750	17,988	18,205	18,304	18,498
Kenya	31,450	36,048	41,350	47,236	48,462	49,700	50,325	51,583
Kiribati	84	92	103	112	114	116	117	119
Korea	47,386	48,708	49,553	50,594	50,792	50,982	51,073	51,252
Korea, North	22,929	23,904	24,592	25,244	25,369	25,491	25,551	25,669
Kosovo	1,700	1,767	1,795	1,800	1,801	1,802	1,803	1,804
Kuwait	2,051	2,277	2,998	3,936	4,053	4,137	4,167	4,223
Kyrgyzstan	4,921	5,075	5,422	5,865	5,956	6,045	6,089	6,176
Laos	5,329	5,754	6,246	6,664	6,758	6,858	6,910	7,013
Latvia	2,384	2,252	2,119	1,993	1,971	1,950	1,940	1,921

Table 2-2: Population by country (thousands), continued

	Year							
	2000	2005	2010	2015	2016	2017	2018	2019
Lebanon	3,235	3,987	4,337	5,851	6,007	6,082	6,088	6,080
Lesotho	1,869	1,950	2,041	2,175	2,204	2,233	2,248	2,278
Liberia	2,885	3,261	3,948	4,500	4,614	4,732	4,793	4,916
Libya	5,356	5,793	6,169	6,235	6,293	6,375	6,423	6,520
Liechtenstein	33	35	36	41	42	43	43	44
Lithuania	3,502	3,344	3,124	2,932	2,908	2,890	2,883	2,870
Luxembourg	436	458	508	567	576	583	587	594
Macao	428	483	537	601	612	623	627	637
Macedonia	2,035	2,060	2,071	2,079	2,081	2,083	2,084	2,086
Madagascar	15,767	18,337	21,152	24,234	24,895	25,571	25,917	26,616
Malawi	11,376	13,040	15,167	17,574	18,092	18,622	18,893	19,442
Malaysia	23,186	25,659	28,112	30,723	31,187	31,624	31,833	32,248
Maldives	280	319	365	418	428	436	440	448
Mali	10,968	12,799	15,075	17,468	17,995	18,542	18,825	19,398
Malta	397	407	416	428	429	431	431	433
Marshall Islands	51	56	60	65	66	67	67	68
Martinique	387	397	395	386	385	385	385	385
Mauritania	2,709	3,131	3,610	4,182	4,301	4,420	4,480	4,601
Mauritius	1,185	1,222	1,248	1,259	1,262	1,265	1,267	1,270
Mayotte	150	178	209	240	246	253	256	263
Mexico	101,720	108,472	117,319	125,891	127,540	129,163	129,961	131,544
Micronesia	107	106	104	104	105	106	106	107
Moldova	4,201	4,158	4,084	4,066	4,060	4,051	4,046	4,035
Monaco	32	32	33	38	39	40	40	41
Mongolia	2,397	2,526	2,713	2,977	3,027	3,076	3,099	3,144
Montenegro	614	616	624	628	629	629	629	629
Morocco	28,850	30,521	32,410	34,803	35,277	35,740	35,966	36,413
Mozambique	18,068	20,923	24,221	28,011	28,829	29,669	30,099	30,969
Myanmar	46,095	48,483	50,156	52,404	52,885	53,371	53,613	54,096
Namibia	1,899	2,032	2,173	2,426	2,480	2,534	2,561	2,615
Nepal	23,741	25,640	27,023	28,656	28,983	29,305	29,465	29,783
Netherlands	15,926	16,367	16,683	16,939	16,987	17,036	17,060	17,109
New Caledonia	213	233	251	269	273	276	278	282
New Zealand	3,859	4,135	4,370	4,615	4,661	4,706	4,728	4,771
Nicaragua	5,027	5,379	5,738	6,082	6,150	6,218	6,251	6,318
Niger	11,353	13,618	16,426	19,897	20,673	21,477	21,894	22,744
Nigeria	122,352	138,939	158,578	181,182	185,990	190,886	193,381	198,419
Northern Mariana Islands	69	80	85	90	91	92	93	94
Norway	4,499	4,632	4,886	5,200	5,255	5,305	5,329	5,377
Oman	2,268	2,511	3,041	4,200	4,425	4,636	4,733	4,916
Pakistan	138,523	153,910	170,560	189,381	193,203	197,016	198,915	202,705
Palau	19	20	20	25	26	27	28	29
Panama	3,030	3,330	3,643	3,969	4,034	4,099	4,131	4,194
Papua New Guinea	5,572	6,315	7,108	7,920	8,085	8,251	8,335	8,502
Paraguay	5,303	5,795	6,210	6,639	6,725	6,811	6,854	6,939
Peru	25,915	27,610	29,374	31,377	31,774	32,165	32,359	32,743
Philippines	77,992	86,274	93,727	101,716	103,320	104,918	105,715	107,309
Poland	38,550	38,363	38,323	38,265	38,224	38,171	38,138	38,067
Portugal	10,355	10,566	10,652	10,418	10,372	10,330	10,310	10,273
Puerto Rico	3,797	3,765	3,717	3,674	3,668	3,663	3,661	3,657
Qatar	592	865	1,780	2,482	2,570	2,639	2,667	2,719
Reunion	737	792	831	863	870	877	880	887
Romania	22,128	21,431	20,440	19,877	19,778	19,679	19,630	19,532

Table 2-2: Population by country (thousands), continued

	Year							
	2000	2005	2010	2015	2016	2017	2018	2019
Russia	146,397	143,618	143,154	143,888	143,965	143,990	143,977	143,930
Rwanda	8,026	8,992	10,247	11,630	11,918	12,208	12,355	12,648
Samoa	175	180	186	194	195	196	197	198
San Marino	27	30	31	33	34	34	34	34
Sao Tome and Principe	139	156	175	196	200	204	207	211
Saudi Arabia	20,764	23,906	27,426	31,557	32,276	32,938	33,246	33,848
Senegal	9,884	11,251	12,916	14,977	15,412	15,851	16,072	16,519
Serbia	9,488	9,215	9,030	8,851	8,820	8,791	8,776	8,748
Seychelles	81	89	91	94	94	95	95	95
Sierra Leone	4,564	5,658	6,459	7,237	7,396	7,557	7,638	7,801
Singapore	3,914	4,491	5,074	5,535	5,622	5,709	5,750	5,830
Slovakia	5,399	5,399	5,404	5,439	5,444	5,448	5,449	5,450
Slovenia	1,988	1,996	2,045	2,075	2,078	2,080	2,081	2,082
Solomon Islands	413	470	528	587	599	611	617	629
Somalia	9,011	10,410	12,053	13,908	14,318	14,743	14,962	15,409
South Africa	45,728	48,821	51,585	55,291	56,015	56,717	57,058	57,732
Spain	40,904	44,043	46,789	46,398	46,348	46,354	46,376	46,419
Sri Lanka	18,782	19,525	20,198	20,714	20,798	20,877	20,913	20,984
St. Lucia	157	164	173	177	178	179	179	180
St. Vincent and the Grenadines	108	109	109	109	110	110	110	110
Sudan	27,251	30,912	34,386	38,648	39,579	40,533	41,022	42,013
Suriname	472	499	526	553	558	563	566	571
Swaziland	1,061	1,106	1,203	1,319	1,343	1,367	1,379	1,403
Sweden	8,882	9,039	9,390	9,764	9,838	9,911	9,947	10,018
Switzerland	7,167	7,410	7,832	8,320	8,402	8,476	8,510	8,576
Syria	16,411	18,295	21,019	18,735	18,430	18,270	18,277	18,392
Taiwan (Chinese Taipei)	21,840	22,603	23,102	23,486	23,557	23,626	23,660	23,726
Tajikistan	6,216	6,854	7,642	8,549	8,735	8,921	9,014	9,200
Tanzania	34,178	39,411	46,099	53,880	55,572	57,310	58,201	60,002
Thailand	62,958	65,425	67,209	68,658	68,864	69,038	69,110	69,245
Timor-Leste	872	1,026	1,110	1,241	1,269	1,296	1,310	1,338
Togo	4,970	5,683	6,503	7,417	7,606	7,798	7,894	8,089
Tonga	98	101	104	106	107	108	109	110
Trinidad and Tobago	1,268	1,297	1,328	1,360	1,365	1,369	1,371	1,374
Tunisia	9,699	10,102	10,640	11,274	11,403	11,532	11,596	11,721
Turkey	63,240	67,903	72,327	78,271	79,512	80,745	81,331	82,439
Turkmenistan	4,516	4,755	5,087	5,565	5,663	5,758	5,805	5,897
Uganda	24,039	28,544	33,915	40,145	41,488	42,863	43,567	44,991
Ukraine	48,840	46,892	45,793	44,658	44,439	44,223	44,116	43,902
United Arab Emirates	3,155	4,580	8,271	9,154	9,270	9,400	9,471	9,612
United Kingdom	58,951	60,287	63,307	65,397	65,789	66,182	66,378	66,766
United States	281,983	295,130	308,641	319,929	322,180	324,459	325,613	327,930
Uruguay	3,321	3,326	3,374	3,432	3,444	3,457	3,463	3,476
Uzbekistan	24,849	26,512	28,606	30,976	31,447	31,911	32,138	32,586
Vanuatu	185	209	236	265	270	276	279	285
Venezuela	24,488	26,784	29,028	31,155	31,568	31,977	32,179	32,581
Vietnam	80,286	84,309	88,473	93,572	94,569	95,541	96,016	96,960
Virgin Islands (U.S.)	109	108	106	105	105	105	105	105
Yemen	17,875	20,583	23,607	26,916	27,584	28,250	28,583	29,248
Zambia	10,531	12,052	13,850	16,101	16,591	17,094	17,352	17,873
Zimbabwe	12,222	12,940	14,086	15,777	16,150	16,530	16,722	17,105

Table 2-3: Number of adults by country (thousands)

	Year							
	2000	2005	2010	2015	2016	2017	2018	2019
Afghanistan	8,217	10,458	12,010	14,768	15,369	15,954	16,245	16,838
Albania	1,889	1,948	1,997	2,146	2,165	2,188	2,201	2,225
Algeria	16,719	19,713	22,651	25,429	25,895	26,348	26,565	26,983
American Samoa	31	36	39	44	45	46	47	48
Andorra	51	61	67	72	73	74	75	76
Angola	6,878	8,222	9,859	11,838	12,266	12,706	12,934	13,403
Antigua and Barbuda	52	56	61	67	68	69	70	71
Argentina	23,431	25,236	27,093	29,040	29,406	29,771	29,953	30,320
Armenia	1,986	2,039	2,072	2,156	2,167	2,174	2,175	2,177
Aruba	64	71	73	77	78	79	79	80
Australia	13,777	14,839	16,426	17,837	18,088	18,322	18,433	18,655
Austria	6,230	6,445	6,668	6,996	7,037	7,065	7,075	7,092
Azerbaijan	4,798	5,361	6,077	6,694	6,781	6,871	6,915	6,997
Bahamas	183	215	247	276	282	286	288	292
Bahrain	412	595	917	1,011	1,059	1,120	1,153	1,219
Bangladesh	68,154	78,533	87,598	97,656	99,695	101,756	102,793	104,872
Barbados	190	198	205	211	212	213	213	214
Belarus	7,297	7,352	7,462	7,494	7,474	7,445	7,427	7,390
Belgium	7,867	8,111	8,437	8,738	8,795	8,846	8,869	8,913
Belize	119	143	172	204	211	218	221	228
Benin	3,045	3,587	4,179	4,891	5,048	5,214	5,300	5,475
Bermuda	44	46	47	52	53	54	54	55
Bhutan	271	348	426	495	508	519	524	535
Bolivia	4,249	4,833	5,465	6,163	6,309	6,456	6,530	6,678
Bosnia and Herzegovina	2,703	2,825	2,883	2,791	2,793	2,800	2,805	2,815
Botswana	866	991	1,135	1,292	1,324	1,358	1,375	1,409
Brazil	104,369	117,866	130,460	142,195	144,413	146,693	147,836	150,089
Brunei	203	232	253	283	289	295	298	304
Bulgaria	6,204	6,131	6,023	5,867	5,828	5,779	5,752	5,697
Burkina Faso	4,881	5,712	6,701	7,889	8,154	8,428	8,571	8,862
Burundi	2,502	3,120	3,893	4,591	4,741	4,894	4,972	5,131
Cambodia	5,473	6,753	7,868	9,046	9,279	9,496	9,598	9,797
Cameroon	6,699	7,792	9,123	10,612	10,924	11,246	11,413	11,754
Canada	22,749	24,404	26,314	28,089	28,419	28,718	28,858	29,136
Cayman Islands	27	30	38	43	44	45	45	46
Central African Republic	1,769	1,939	2,078	2,043	2,070	2,109	2,132	2,183
Chad	3,397	4,056	4,812	5,780	5,988	6,205	6,319	6,551
Chile	9,816	10,754	11,773	12,731	12,911	13,083	13,166	13,331
China	862,923	927,481	1,015,210	1,069,135	1,076,087	1,082,251	1,085,003	1,090,231
Colombia	23,508	26,526	29,541	32,446	32,980	33,498	33,751	34,254
Comoros	243	284	332	384	395	406	412	423
Congo, Dem. Rep.	20,756	24,003	28,082	33,045	34,126	35,268	35,869	37,100
Congo, Rep.	1,542	1,795	2,135	2,385	2,445	2,511	2,546	2,618
Costa Rica	2,336	2,674	3,017	3,338	3,400	3,461	3,490	3,547
Cote d'Ivoire	7,661	8,335	9,296	10,696	11,006	11,332	11,501	11,845
Croatia	3,359	3,406	3,419	3,366	3,359	3,348	3,342	3,329
Cuba	7,973	8,243	8,614	8,894	8,934	8,974	8,993	9,028
Cyprus	655	741	827	887	896	905	909	918
Czech Republic	7,907	8,096	8,429	8,544	8,549	8,538	8,529	8,509
Denmark	4,075	4,097	4,204	4,370	4,408	4,438	4,450	4,475
Djibouti	347	394	461	533	547	562	569	583
Dominica	42	45	47	52	53	54	54	55
Dominican Republic	4,667	5,228	5,808	6,400	6,515	6,628	6,684	6,794

Table 2-3: Number of adults by country (thousands), continued

	Year							
	2000	2005	2010	2015	2016	2017	2018	2019
Ecuador	6,959	7,855	8,889	9,961	10,179	10,398	10,507	10,725
Egypt	36,571	42,351	48,761	54,566	55,494	56,577	57,160	58,309
El Salvador	3,141	3,326	3,547	3,853	3,922	3,991	4,024	4,087
Equatorial Guinea	302	389	505	637	658	682	695	724
Eritrea	1,452	1,837	2,091	2,314	2,371	2,431	2,462	2,526
Estonia	1,051	1,047	1,053	1,045	1,042	1,038	1,034	1,028
Ethiopia	28,379	33,121	38,869	46,539	48,255	50,081	51,036	52,970
Faeroe Islands	35	38	38	43	44	45	46	47
Fiji	438	494	529	559	566	571	574	580
Finland	3,915	4,027	4,144	4,281	4,303	4,320	4,327	4,341
France	44,503	46,083	47,683	48,883	49,120	49,358	49,478	49,722
French Guiana	91	112	132	153	158	163	165	171
French Polynesia	139	157	175	188	191	194	195	199
Gabon	601	706	867	1,057	1,085	1,112	1,124	1,149
Gambia	529	623	731	861	889	920	936	969
Georgia	3,279	3,214	3,139	2,976	2,956	2,944	2,940	2,932
Germany	64,134	65,185	65,739	66,887	67,126	67,362	67,470	67,668
Ghana	8,972	10,464	12,200	14,003	14,379	14,770	14,972	15,377
Greece	8,663	8,960	9,146	9,027	9,022	9,019	9,019	9,021
Greenland	40	41	41	46	47	48	49	50
Grenada	54	59	65	69	70	70	71	71
Guadeloupe	290	303	317	329	330	332	334	336
Guam	96	98	101	107	108	110	110	112
Guatemala	5,221	6,118	7,208	8,537	8,814	9,101	9,247	9,543
Guinea	4,004	4,399	4,950	5,643	5,808	5,984	6,077	6,268
Guinea-Bissau	541	622	724	846	871	896	909	936
Guyana	412	407	419	455	463	471	475	482
Haiti	4,102	4,690	5,326	5,976	6,108	6,236	6,300	6,426
Honduras	3,024	3,610	4,278	5,027	5,183	5,339	5,417	5,574
Hong Kong SAR	5,091	5,410	5,754	6,077	6,144	6,200	6,224	6,267
Hungary	7,835	7,890	7,828	7,858	7,854	7,838	7,826	7,803
Iceland	194	208	230	241	244	246	248	250
India	578,565	653,248	731,332	810,576	826,752	842,464	850,210	865,783
Indonesia	124,375	136,445	150,099	163,730	166,243	168,874	170,221	172,908
Iran	34,235	42,752	49,898	55,115	55,935	56,676	57,018	57,686
Iraq	10,827	12,730	14,679	17,627	18,232	18,848	19,160	19,788
Ireland	2,677	3,063	3,393	3,408	3,423	3,446	3,460	3,491
Isle of Man	59	62	63	68	69	70	71	72
Israel	3,797	4,228	4,836	5,193	5,271	5,358	5,405	5,499
Italy	46,013	47,604	48,481	48,548	48,551	48,537	48,527	48,509
Jamaica	1,548	1,655	1,779	1,921	1,950	1,973	1,983	2,002
Japan	101,068	103,827	105,261	105,370	105,283	105,174	105,108	104,963
Jordan	2,510	2,949	3,798	4,937	5,128	5,296	5,371	5,512
Kazakhstan	9,478	10,121	10,961	11,867	11,969	12,052	12,086	12,147
Kenya	13,510	16,034	19,068	22,542	23,331	24,134	24,546	25,384
Kiribati	42	47	55	61	63	64	65	66
Korea	33,777	36,431	38,076	40,388	40,811	41,203	41,381	41,721
Korea, North	15,108	16,086	16,972	17,962	18,136	18,308	18,393	18,560
Kosovo	1,233	1,327	1,376	1,381	1,382	1,383	1,383	1,384
Kuwait	1,303	1,529	2,107	2,896	2,969	3,024	3,045	3,086
Kyrgyzstan	2,682	2,916	3,201	3,529	3,583	3,640	3,668	3,721
Laos	2,436	2,748	3,216	3,703	3,800	3,898	3,946	4,042
Latvia	1,780	1,739	1,688	1,604	1,587	1,567	1,557	1,536

Table 2-3: Number of adults by country (thousands), continued

	Year							
	2000	2005	2010	2015	2016	2017	2018	2019
Lebanon	1,996	2,472	2,864	3,891	4,037	4,134	4,162	4,205
Lesotho	877	948	1,040	1,149	1,172	1,196	1,208	1,233
Liberia	1,323	1,506	1,839	2,117	2,179	2,244	2,279	2,350
Libya	2,927	3,408	3,818	3,915	3,970	4,043	4,085	4,169
Liechtenstein	25	27	28	33	34	35	35	36
Lithuania	2,539	2,525	2,436	2,334	2,321	2,310	2,306	2,296
Luxembourg	329	346	388	440	447	453	456	461
Macao	297	353	427	495	505	513	517	524
Macedonia	1,402	1,478	1,543	1,598	1,604	1,610	1,612	1,617
Madagascar	6,997	8,225	9,667	11,438	11,840	12,256	12,471	12,909
Malawi	4,846	5,462	6,437	7,746	8,046	8,343	8,493	8,798
Malaysia	13,174	15,276	17,447	20,155	20,661	21,142	21,372	21,823
Maldives	130	176	231	289	297	305	308	315
Mali	4,650	5,439	6,341	7,255	7,477	7,710	7,834	8,088
Malta	289	306	326	342	344	346	347	349
Marshall Islands	29	33	37	42	43	44	44	45
Martinique	274	281	290	291	292	292	292	293
Mauritania	1,247	1,478	1,744	2,069	2,135	2,204	2,239	2,310
Mauritius	778	824	869	921	930	938	943	951
Mayotte	67	82	98	115	119	123	125	130
Mexico	56,371	62,694	70,996	79,543	81,237	82,974	83,850	85,594
Micronesia	51	52	52	56	57	58	59	60
Moldova	2,816	2,971	3,077	3,184	3,192	3,196	3,196	3,193
Monaco	25	25	26	31	32	33	33	34
Mongolia	1,294	1,477	1,706	1,891	1,918	1,946	1,960	1,986
Montenegro	433	446	459	471	473	475	475	477
Morocco	15,905	17,945	19,988	22,219	22,615	23,018	23,218	23,613
Mozambique	8,023	9,224	10,599	12,321	12,718	13,138	13,360	13,814
Myanmar	26,196	28,701	30,532	32,950	33,491	34,047	34,334	34,915
Namibia	928	997	1,083	1,261	1,298	1,336	1,356	1,395
Nepal	11,515	12,822	14,110	16,076	16,506	16,935	17,150	17,585
Netherlands	12,051	12,382	12,742	13,091	13,160	13,227	13,260	13,326
New Caledonia	133	149	169	187	190	193	195	198
New Zealand	2,706	2,939	3,153	3,374	3,422	3,466	3,486	3,525
Nicaragua	2,437	2,822	3,237	3,652	3,736	3,818	3,858	3,937
Niger	4,764	5,601	6,599	7,854	8,125	8,420	8,579	8,909
Nigeria	55,689	63,638	72,542	82,605	84,769	87,059	88,264	90,731
Northern Mariana Islands	38	46	50	55	56	57	58	59
Norway	3,334	3,430	3,642	3,939	3,991	4,036	4,057	4,100
Oman	1,179	1,408	1,991	3,033	3,198	3,367	3,450	3,608
Pakistan	66,756	77,619	90,194	103,706	106,455	109,236	110,625	113,388
Palau	10	11	12	17	18	19	19	20
Panama	1,768	2,008	2,260	2,520	2,573	2,627	2,655	2,711
Papua New Guinea	2,761	3,202	3,674	4,196	4,310	4,428	4,488	4,611
Paraguay	2,696	3,112	3,514	3,954	4,046	4,136	4,181	4,268
Peru	14,347	16,031	17,896	19,847	20,215	20,583	20,766	21,132
Philippines	39,748	45,155	52,165	58,726	60,054	61,381	62,043	63,365
Poland	27,657	29,076	29,980	30,546	30,617	30,636	30,626	30,598
Portugal	7,988	8,339	8,486	8,403	8,388	8,379	8,377	8,373
Puerto Rico	2,590	2,624	2,655	2,713	2,728	2,742	2,749	2,761
Qatar	398	628	1,482	2,037	2,101	2,154	2,177	2,223
Reunion	462	506	549	586	593	601	605	613
Romania	16,302	16,314	16,018	15,725	15,674	15,615	15,582	15,517

Table 2-3: Number of adults by country (thousands), continued

	Year							
	2000	2005	2010	2015	2016	2017	2018	2019
Russia	107,576	109,648	113,029	113,335	112,827	112,308	112,039	111,481
Rwanda	3,466	4,104	4,932	5,677	5,849	6,029	6,123	6,313
Samoa	86	91	96	101	103	104	105	106
San Marino	21	23	26	35	37	39	40	41
Sao Tome and Principe	61	69	79	90	92	94	96	98
Saudi Arabia	10,858	13,455	16,622	21,014	21,699	22,334	22,629	23,208
Senegal	4,314	5,062	5,917	6,957	7,179	7,407	7,525	7,763
Serbia	6,869	6,830	6,874	6,837	6,825	6,814	6,809	6,798
Seychelles	50	59	63	68	68	68	68	68
Sierra Leone	2,027	2,537	2,931	3,355	3,450	3,546	3,596	3,698
Singapore	2,821	3,327	3,840	4,324	4,416	4,508	4,552	4,637
Slovakia	3,885	4,077	4,214	4,318	4,331	4,338	4,339	4,340
Slovenia	1,534	1,592	1,655	1,675	1,676	1,676	1,676	1,675
Solomon Islands	195	226	258	292	300	308	312	321
Somalia	3,902	4,388	5,038	5,880	6,073	6,277	6,383	6,601
South Africa	25,402	28,197	30,778	33,928	34,533	35,135	35,434	36,027
Spain	32,220	35,421	37,749	37,385	37,383	37,395	37,410	37,450
Sri Lanka	11,895	12,837	13,431	14,039	14,158	14,262	14,311	14,408
St. Lucia	90	101	116	126	128	130	131	133
St. Vincent and the Grenadines	63	67	70	73	74	74	75	75
Sudan	12,396	14,265	15,938	18,388	18,950	19,539	19,846	20,474
Suriname	276	299	326	355	360	365	368	373
Swaziland	459	496	576	673	692	710	719	737
Sweden	6,739	6,879	7,195	7,569	7,628	7,671	7,689	7,723
Switzerland	5,501	5,769	6,195	6,654	6,722	6,783	6,811	6,866
Syria	7,713	9,013	11,162	9,439	9,379	9,410	9,477	9,664
Taiwan (Chinese Taipei)	15,280	16,674	17,775	18,733	18,889	19,056	19,139	19,296
Tajikistan	2,870	3,396	4,043	4,679	4,805	4,933	4,995	5,118
Tanzania	15,020	17,346	20,347	23,878	24,673	25,508	25,944	26,837
Thailand	42,400	46,382	49,431	51,486	51,954	52,416	52,639	53,073
Timor-Leste	342	413	487	540	556	574	584	602
Togo	2,251	2,634	3,063	3,541	3,642	3,746	3,800	3,909
Tonga	49	53	54	56	57	58	58	59
Trinidad and Tobago	800	887	953	991	996	1,001	1,002	1,006
Tunisia	5,793	6,463	7,213	7,775	7,866	7,964	8,014	8,111
Turkey	37,513	42,163	46,602	51,577	52,669	53,827	54,411	55,543
Turkmenistan	2,399	2,653	3,024	3,405	3,458	3,517	3,548	3,607
Uganda	9,486	11,189	13,427	16,297	16,932	17,595	17,941	18,650
Ukraine	36,691	36,598	36,575	35,819	35,635	35,400	35,267	34,998
United Arab Emirates	2,126	3,464	6,835	7,564	7,609	7,695	7,752	7,874
United Kingdom	44,105	45,487	48,219	50,118	50,460	50,773	50,919	51,209
United States	200,844	211,949	224,231	237,165	239,644	241,900	242,972	245,140
Uruguay	2,251	2,278	2,348	2,439	2,457	2,475	2,484	2,501
Uzbekistan	12,893	14,752	17,054	19,478	19,924	20,335	20,525	20,896
Vanuatu	88	104	124	142	146	150	152	157
Venezuela	13,640	15,560	17,620	19,585	19,967	20,347	20,535	20,912
Vietnam	46,468	52,461	58,632	64,981	65,998	66,896	67,300	68,085
Virgin Islands (U.S.)	72	76	77	77	77	77	77	77
Yemen	7,162	8,672	10,642	12,976	13,436	13,894	14,122	14,580
Zambia	4,456	5,056	5,844	6,980	7,235	7,502	7,641	7,926
Zimbabwe	5,435	5,906	6,585	7,542	7,757	7,985	8,103	8,340

Table 2-4: Wealth estimates by country (end-2000)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	8,217	0.2	5	0.0	550	82	476	8	240	Regression
Albania	1,889	0.1	12	0.0	6,602	558	6,115	72	3,046	Regression
Algeria	16,719	0.4	48	0.0	2,870	910	2,045	85	908	Regression
Angola	6,878	0.2	3	0.0	396	124	283	11	154	Regression
Antigua and Barbuda	52	0.0	1	0.0	11,278	1,497	10,630	850	3,070	Regression
Argentina	23,431	0.6	317	0.3	13,536	3,521	10,626	611	3,689	Regression
Armenia	1,986	0.1	4	0.0	2,177	448	1,773	44	862	Regression
Aruba	64	0.0	2	0.0	36,808	9,707	31,773	4,673	13,584	Regression
Australia	13,777	0.4	1,500	1.3	108,901	51,455	78,907	21,461	59,588	Original data
Austria	6,230	0.2	669	0.6	107,312	48,810	72,837	14,335	26,223	Regression
Azerbaijan	4,798	0.1	7	0.0	1,444	81	1,378	14	610	Regression
Bahamas	183	0.0	9	0.0	50,414	29,057	33,042	11,685	13,411	Regression
Bahrain	412	0.0	18	0.0	44,646	23,068	25,203	3,625	13,348	Regression
Bangladesh	68,154	1.8	74	0.1	1,082	145	957	20	452	Regression
Barbados	190	0.0	7	0.0	35,972	11,345	28,029	3,402	12,233	Regression
Belarus	7,297	0.2	15	0.0	1,990	170	1,843	24	957	Regression
Belgium	7,867	0.2	931	0.8	118,328	86,130	44,873	12,676	65,022	Regression
Belize	119	0.0	1	0.0	8,144	1,912	7,094	862	2,612	Regression
Benin	3,045	0.1	2	0.0	562	186	410	34	228	Regression
Bolivia	4,249	0.1	9	0.0	2,089	1,009	1,349	270	648	Regression
Bosnia and Herzegovina	2,703	0.1	18	0.0	6,741	513	6,419	191	3,056	Regression
Botswana	866	0.0	2	0.0	2,399	2,254	376	232	770	Regression
Brazil	104,369	2.8	736	0.6	7,050	4,141	4,340	1,432	1,820	Regression
Brunei	203	0.0	7	0.0	33,930	8,540	28,412	3,023	10,281	Regression
Bulgaria	6,204	0.2	24	0.0	3,839	751	3,215	127	1,805	Regression
Burkina Faso	4,881	0.1	1	0.0	228	77	166	15	95	Regression
Burundi	2,502	0.1	1	0.0	203	34	178	9	87	Regression
Cambodia	5,473	0.1	3	0.0	631	121	522	11	237	Regression
Cameroon	6,699	0.2	4	0.0	632	376	312	56	242	Regression
Canada	22,749	0.6	2,612	2.2	114,797	74,722	59,356	19,281	34,577	Original data
Central African Republic	1,769	0.0	0	0.0	143	97	57	11	49	Regression
Chad	3,397	0.1	1	0.0	157	65	99	7	62	Regression
Chile	9,816	0.3	174	0.1	17,695	10,252	8,878	1,435	5,181	Regression
China	862,923	23.2	3,704	3.2	4,293	1,586	2,769	63	2,193	Original data
Colombia	23,508	0.6	94	0.1	4,001	1,154	3,425	577	1,005	Regression
Comoros	243	0.0	0	0.0	1,729	436	1,360	67	569	Regression
Congo, Dem. Republic	20,756	0.6	7	0.0	335	65	272	3	119	Regression
Congo, Republic	1,542	0.0	0	0.0	313	132	198	17	111	Regression
Costa Rica	2,336	0.1	29	0.0	12,270	2,238	10,522	489	4,369	Regression
Croatia	3,359	0.1	51	0.0	15,164	3,910	12,102	848	7,089	Regression
Cyprus	655	0.0	30	0.0	46,540	17,954	36,812	8,226	15,575	Regression
Czech Republic	7,907	0.2	92	0.1	11,687	5,405	7,760	1,478	5,691	Original data
Denmark	4,075	0.1	451	0.4	110,556	74,684	73,107	37,235	23,159	Original data
Djibouti	347	0.0	0	0.0	1,065	590	636	162	457	Regression
Dominica	42	0.0	0	0.0	9,524	1,895	8,455	827	2,706	Regression
Ecuador	6,959	0.2	22	0.0	3,098	642	2,616	160	1,033	Regression
Egypt	36,571	1.0	209	0.2	5,718	941	5,030	253	1,634	Regression
El Salvador	3,141	0.1	27	0.0	8,640	2,791	6,606	758	2,908	Regression
Equatorial Guinea	302	0.0	0	0.0	808	495	358	45	258	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	1,452	0.0	0	0.0	267	52	230	16	95	Regression
Estonia	1,051	0.0	10	0.0	9,450	4,026	6,214	791	3,013	Regression
Ethiopia	28,379	0.8	4	0.0	129	19	116	6	56	Regression
Fiji	438	0.0	2	0.0	4,579	685	4,084	190	1,823	Regression
Finland	3,915	0.1	288	0.2	73,459	31,296	52,794	10,630	34,606	Original data
France	44,503	1.2	4,704	4.0	105,707	55,298	64,280	13,872	43,930	Original data
Gabon	601	0.0	2	0.0	4,154	3,349	1,156	350	1,650	Regression
Gambia	529	0.0	1	0.0	1,096	345	798	47	388	Regression
Georgia	3,279	0.1	7	0.0	2,259	307	1,984	31	890	Regression
Germany	64,134	1.7	6,160	5.3	96,041	49,209	68,584	21,751	14,795	Original data
Ghana	8,972	0.2	3	0.0	352	104	261	13	145	Regression
Greece	8,663	0.2	618	0.5	71,378	23,868	50,557	3,047	34,959	Original data
Grenada	54	0.0	1	0.0	9,447	1,681	8,742	976	2,610	Regression
Guinea	4,004	0.1	1	0.0	294	84	219	9	113	Regression
Guinea-Bissau	541	0.0	0	0.0	404	163	260	19	162	Regression
Guyana	412	0.0	1	0.0	1,378	249	1,239	110	486	Regression
Haiti	4,102	0.1	6	0.0	1,582	769	944	131	469	Regression
Hong Kong SAR	5,091	0.1	840	0.7	164,962	113,509	77,058	25,605	49,106	Regression
Hungary	7,835	0.2	94	0.1	12,054	4,660	8,022	629	4,821	Original data
Iceland	194	0.0	33	0.0	171,073	99,485	99,410	27,822	73,395	Regression
India	578,565	15.5	1,230	1.1	2,127	359	1,865	98	596	Original data
Indonesia	124,375	3.3	367	0.3	2,952	656	2,345	48	712	Original data
Iran	34,235	0.9	141	0.1	4,108	178	3,973	43	1,574	Regression
Iraq	10,827	0.3	30	0.0	2,800	165	2,649	14	1,227	Regression
Ireland	2,677	0.1	277	0.2	103,398	48,382	70,954	15,938	40,317	Regression
Israel	3,797	0.1	465	0.4	122,482	65,957	70,874	14,349	40,139	Regression
Italy	46,013	1.2	5,522	4.7	120,005	61,007	67,477	8,479	66,313	Original data
Jamaica	1,548	0.0	14	0.0	9,107	2,168	7,371	431	2,974	Regression
Japan	101,068	2.7	19,404	16.6	191,988	121,322	105,783	35,117	96,097	Original data
Jordan	2,510	0.1	19	0.0	7,465	3,365	4,589	488	3,122	Regression
Kazakhstan	9,478	0.3	20	0.0	2,084	212	1,913	42	893	Regression
Kenya	13,510	0.4	7	0.0	532	208	372	48	198	Regression
Korea	33,777	0.9	1,715	1.5	50,769	18,696	39,785	7,711	24,536	Original data
Kuwait	1,303	0.0	78	0.1	59,682	36,741	29,351	6,410	17,592	Regression
Kyrgyzstan	2,682	0.1	2	0.0	735	55	685	5	294	Regression
Laos	2,436	0.1	2	0.0	728	124	619	15	238	Regression
Latvia	1,780	0.0	15	0.0	8,165	2,498	6,115	447	1,807	Regression
Lebanon	1,996	0.1	41	0.0	20,683	4,904	17,938	2,159	4,485	Regression
Lesotho	877	0.0	0	0.0	398	164	272	38	121	Regression
Liberia	1,323	0.0	1	0.0	695	120	588	13	272	Regression
Libya	2,927	0.1	33	0.0	11,436	5,724	6,633	921	4,000	Regression
Lithuania	2,539	0.1	27	0.0	10,611	3,450	7,636	475	4,880	Regression
Luxembourg	329	0.0	45	0.0	137,424	78,624	84,366	25,566	69,986	Regression
Madagascar	6,997	0.2	4	0.0	524	69	467	12	210	Regression
Malawi	4,846	0.1	1	0.0	167	93	78	4	63	Regression
Malaysia	13,174	0.4	137	0.1	10,375	1,502	9,560	687	2,403	Regression
Maldives	130	0.0	1	0.0	5,126	191	5,003	68	1,861	Regression
Mali	4,650	0.1	1	0.0	222	113	133	23	92	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	289	0.0	15	0.0	52,539	25,333	31,514	4,308	27,972	Regression
Mauritania	1,247	0.0	1	0.0	920	202	772	53	381	Regression
Mauritius	778	0.0	9	0.0	11,392	5,198	7,278	1,084	4,907	Regression
Mexico	56,371	1.5	1,219	1.0	21,618	7,079	15,060	521	6,097	Regression
Moldova	2,816	0.1	3	0.0	981	146	853	19	405	Regression
Mongolia	1,294	0.0	1	0.0	860	84	789	13	363	Regression
Montenegro	433	0.0	3	0.0	6,440	1,246	5,333	140	3,069	Regression
Morocco	15,905	0.4	62	0.1	3,918	1,142	3,047	270	1,565	Regression
Mozambique	8,023	0.2	2	0.0	194	73	136	15	76	Regression
Myanmar	26,196	0.7	42	0.0	1,589	269	1,354	34	736	Regression
Namibia	928	0.0	3	0.0	2,803	1,990	1,250	437	889	Regression
Nepal	11,515	0.3	7	0.0	573	79	506	12	219	Regression
Netherlands	12,051	0.3	1,591	1.4	132,014	91,257	74,656	33,899	50,747	Original data
New Zealand	2,706	0.1	194	0.2	71,631	51,192	29,982	9,542	28,056	Original data
Nicaragua	2,437	0.1	11	0.0	4,576	630	4,113	167	1,491	Regression
Niger	4,764	0.1	1	0.0	152	47	111	6	65	Regression
Nigeria	55,689	1.5	12	0.0	216	108	122	14	82	Regression
Norway	3,334	0.1	350	0.3	104,819	44,321	89,734	29,236	26,482	Regression
Oman	1,179	0.0	25	0.0	21,631	7,169	16,114	1,652	6,926	Regression
Pakistan	66,756	1.8	78	0.1	1,168	268	931	32	506	Regression
Panama	1,768	0.0	18	0.0	9,910	2,946	8,149	1,185	3,220	Regression
Papua New Guinea	2,761	0.1	3	0.0	1,016	296	738	18	313	Regression
Paraguay	2,696	0.1	9	0.0	3,153	545	2,771	164	1,012	Regression
Peru	14,347	0.4	61	0.1	4,258	1,590	2,992	325	1,453	Regression
Philippines	39,748	1.1	124	0.1	3,118	988	2,255	126	634	Regression
Poland	27,657	0.7	450	0.4	16,262	4,865	12,334	937	7,949	Regression
Portugal	7,988	0.2	419	0.4	52,501	25,886	37,029	10,414	24,046	Regression
Qatar	398	0.0	14	0.0	35,610	14,379	23,398	2,166	17,132	Regression
Romania	16,302	0.4	80	0.1	4,932	716	4,247	31	2,351	Regression
Russia	107,576	2.9	235	0.2	2,180	528	1,724	71	296	Regression
Rwanda	3,466	0.1	1	0.0	194	62	144	12	73	Regression
Samoa	86	0.0	1	0.0	6,591	284	6,436	128	2,364	Regression
Sao Tome and Principe	61	0.0	0	0.0	1,760	676	1,156	71	767	Regression
Saudi Arabia	10,858	0.3	257	0.2	23,630	9,636	15,542	1,548	3,323	Regression
Senegal	4,314	0.1	5	0.0	1,102	365	814	77	437	Regression
Serbia	6,869	0.2	14	0.0	2,089	404	1,754	69	928	Regression
Seychelles	50	0.0	1	0.0	12,040	4,121	8,583	663	5,226	Regression
Sierra Leone	2,027	0.1	0	0.0	60	41	23	3	25	Regression
Singapore	2,821	0.1	324	0.3	114,719	66,153	77,081	28,515	34,123	Original data
Slovakia	3,885	0.1	62	0.1	16,007	4,194	12,706	893	11,494	Regression
Slovenia	1,534	0.0	57	0.0	37,000	11,680	28,064	2,744	23,089	Regression
Solomon Islands	195	0.0	1	0.0	3,698	761	3,048	111	1,447	Regression
South Africa	25,402	0.7	243	0.2	9,555	7,714	3,620	1,779	2,445	Original data
Spain	32,220	0.9	2,497	2.1	77,498	29,186	58,225	9,912	39,619	Original data
Sri Lanka	11,895	0.3	38	0.0	3,182	303	2,927	49	1,281	Regression
St. Lucia	90	0.0	1	0.0	10,049	1,528	9,437	917	3,837	Regression
St. Vincent and the Grenadines	63	0.0	0	0.0	5,718	1,112	5,166	560	1,618	Regression
Sudan	12,396	0.3	10	0.0	811	87	732	8	343	Regression
Suriname	276	0.0	1	0.0	2,463	545	2,008	90	671	Regression

Table 2-4: Wealth estimates by country (end-2000), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	6,739	0.2	522	0.4	77,423	59,019	36,192	17,788	15,305	Original data
Switzerland	5,501	0.1	1,273	1.1	231,415	177,819	107,351	53,755	73,204	Original data
Syria	7,713	0.2	33	0.0	4,299	202	4,115	19	1,713	Regression
Taiwan (Chinese Taipei)	15,280	0.4	1,786	1.5	116,858	81,592	57,399	22,134	47,748	Regression
Tajikistan	2,870	0.1	1	0.0	354	25	332	3	150	Regression
Tanzania	15,020	0.4	7	0.0	447	117	342	12	190	Regression
Thailand	42,400	1.1	225	0.2	5,306	435	5,108	236	1,289	Regression
Timor-Leste	342	0.0	0	0.0	1,148	221	939	12	564	Regression
Togo	2,251	0.1	1	0.0	349	126	249	26	132	Regression
Tonga	49	0.0	1	0.0	13,624	709	13,295	380	5,512	Regression
Trinidad and Tobago	800	0.0	9	0.0	10,888	4,387	7,728	1,227	4,096	Regression
Tunisia	5,793	0.2	42	0.0	7,261	1,713	6,027	480	2,926	Regression
Turkey	37,513	1.0	442	0.4	11,780	1,429	10,615	264	3,615	Regression
Turkmenistan	2,399	0.1	2	0.0	771	40	736	4	341	Regression
Uganda	9,486	0.3	2	0.0	188	50	149	11	75	Regression
Ukraine	36,691	1.0	32	0.0	874	142	751	18	395	Regression
United Arab Emirates	2,126	0.1	153	0.1	71,741	31,015	47,057	6,330	25,609	Regression
United Kingdom	44,105	1.2	6,565	5.6	148,842	111,537	63,124	25,819	51,489	Original data
United States	200,844	5.4	42,320	36.2	210,713	168,808	76,705	34,801	45,816	Original data
Uruguay	2,251	0.1	31	0.0	13,778	812	14,717	1,751	5,131	Regression
Vanuatu	88	0.0	0	0.0	5,278	912	4,563	197	2,222	Regression
Venezuela	13,640	0.4	67	0.1	4,924	36	4,892	4	1,780	Regression
Vietnam	46,468	1.2	75	0.1	1,618	108	1,528	18	625	Regression
Yemen	7,162	0.2	8	0.0	1,065	163	916	14	311	Regression
Zambia	4,456	0.1	1	0.0	250	154	115	19	85	Regression
Zimbabwe	5,435	0.1	2	0.0	375	297	134	56	147	Regression
Africa	376,364	10.1	762	0.7	2,026	891	1,329	194	170	
Asia-Pacific	825,572	22.2	28,876	24.7	34,977	20,121	20,733	5,876	1,186	
China	862,923	23.2	3,704	3.2	4,293	1,586	2,769	63	2,193	
Europe	550,774	14.8	34,290	29.3	62,259	35,053	37,027	9,821	6,098	
India	578,565	15.5	1,230	1.1	2,127	359	1,865	98	596	
Latin America	303,543	8.2	3,094	2.6	10,194	3,970	7,090	866	2,061	
North America	223,678	6.0	44,949	38.4	200,954	159,236	74,940	33,222	44,512	
World	3,721,419	100.0	116,907	100.0	31,415	20,060	16,229	4,874	1,546	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2001)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	8,569	0.2	5	0.0	536	80	464	8	232	Regression
Albania	1,905	0.1	13	0.0	6,665	569	6,181	86	3,069	Regression
Algeria	17,311	0.5	47	0.0	2,691	970	1,825	104	857	Regression
Angola	7,107	0.2	1	0.0	184	78	114	8	73	Regression
Antigua and Barbuda	53	0.0	1	0.0	9,773	1,487	9,148	861	2,283	Regression
Argentina	23,818	0.6	269	0.2	11,292	3,027	8,775	510	3,756	Regression
Armenia	1,997	0.1	4	0.0	2,173	345	1,871	43	885	Regression
Aruba	65	0.0	2	0.0	33,305	9,736	28,350	4,780	10,855	Regression
Australia	13,952	0.4	1,560	1.4	111,778	50,967	82,662	21,851	62,180	Original data
Austria	6,264	0.2	666	0.6	106,284	47,151	73,163	14,030	25,943	Regression
Azerbaijan	4,893	0.1	6	0.0	1,286	85	1,219	19	547	Regression
Bahamas	189	0.0	9	0.0	49,964	30,725	32,186	12,947	11,405	Regression
Bahrain	437	0.0	19	0.0	43,414	25,606	21,723	3,916	13,385	Regression
Bangladesh	70,198	1.9	70	0.1	996	126	891	21	413	Regression
Barbados	192	0.0	6	0.0	33,414	11,462	25,811	3,859	9,488	Regression
Belarus	7,306	0.2	12	0.0	1,641	191	1,476	25	790	Regression
Belgium	7,903	0.2	902	0.8	114,166	82,258	43,731	11,823	65,888	Regression
Belize	124	0.0	1	0.0	7,658	2,098	6,541	981	2,121	Regression
Benin	3,143	0.1	2	0.0	565	183	411	29	231	Regression
Bolivia	4,360	0.1	8	0.0	1,857	920	1,177	240	495	Regression
Bosnia and Herzegovina	2,722	0.1	21	0.0	7,868	718	7,405	254	3,579	Regression
Botswana	890	0.0	2	0.0	2,510	2,472	298	260	814	Regression
Brazil	106,958	2.8	579	0.5	5,411	3,618	2,929	1,137	1,378	Regression
Brunei	208	0.0	6	0.0	26,644	9,400	20,309	3,065	8,363	Regression
Bulgaria	6,195	0.2	26	0.0	4,162	760	3,566	165	1,956	Regression
Burkina Faso	5,028	0.1	1	0.0	242	74	185	16	101	Regression
Burundi	2,598	0.1	0	0.0	182	32	159	8	79	Regression
Cambodia	5,689	0.2	4	0.0	642	116	537	11	241	Regression
Cameroon	6,893	0.2	4	0.0	617	352	324	59	238	Regression
Canada	23,062	0.6	2,485	2.2	107,766	68,269	58,528	19,031	33,344	Original data
Central African Republic	1,800	0.0	0	0.0	141	97	58	14	48	Regression
Chad	3,512	0.1	1	0.0	195	73	133	10	76	Regression
Chile	9,994	0.3	149	0.1	14,883	9,463	6,814	1,394	4,263	Regression
China	873,286	23.1	4,136	3.6	4,736	1,796	3,048	108	2,443	Original data
Colombia	24,112	0.6	92	0.1	3,814	1,206	3,142	534	970	Regression
Comoros	251	0.0	0	0.0	1,827	431	1,460	64	632	Regression
Congo, Dem. Rep.	21,296	0.6	3	0.0	119	45	76	1	43	Regression
Congo, Rep.	1,587	0.0	1	0.0	351	208	166	23	122	Regression
Costa Rica	2,402	0.1	27	0.0	11,413	2,378	9,591	555	3,628	Regression
Croatia	3,354	0.1	63	0.1	18,769	5,129	14,818	1,178	8,851	Regression
Cyprus	670	0.0	32	0.0	47,476	18,260	36,281	7,066	15,879	Regression
Czech Republic	7,966	0.2	100	0.1	12,578	6,060	8,416	1,898	6,123	Original data
Denmark	4,083	0.1	430	0.4	105,323	71,181	73,111	38,969	22,596	Original data
Djibouti	357	0.0	0	0.0	977	547	570	141	423	Regression
Dominica	43	0.0	0	0.0	8,594	2,041	7,453	900	2,094	Regression update
Ecuador	7,131	0.2	37	0.0	5,257	977	4,545	265	1,524	Regression
Egypt	37,622	1.0	180	0.2	4,780	937	4,104	260	1,388	Regression
El Salvador	3,182	0.1	26	0.0	8,236	2,666	6,326	756	2,472	Regression
Equatorial Guinea	316	0.0	0	0.0	674	438	274	38	207	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	1,518	0.0	0	0.0	289	54	253	18	103	Regression
Estonia	1,051	0.0	10	0.0	9,823	4,173	6,613	963	3,133	Regression
Ethiopia	29,199	0.8	4	0.0	124	19	111	5	54	Regression
Fiji	450	0.0	2	0.0	4,142	545	3,786	189	1,578	Regression
Finland	3,940	0.1	279	0.2	70,806	29,580	51,984	10,758	33,634	Original data
France	44,779	1.2	4,645	4.1	103,731	51,147	66,753	14,169	43,033	Original data
Gabon	619	0.0	3	0.0	4,480	3,947	1,014	481	1,793	Regression
Gambia	545	0.0	0	0.0	790	244	585	38	269	Regression
Georgia	3,263	0.1	6	0.0	1,985	327	1,684	27	790	Regression
Germany	64,245	1.7	5,990	5.3	93,232	47,860	66,231	20,859	13,927	Original data
Ghana	9,235	0.2	4	0.0	392	82	322	13	162	Regression
Greece	8,737	0.2	596	0.5	68,188	21,013	50,912	3,737	36,661	Original data
Grenada	55	0.0	1	0.0	9,428	1,965	8,609	1,146	2,138	Regression
Guinea	4,071	0.1	1	0.0	265	74	200	8	104	Regression
Guinea-Bissau	555	0.0	0	0.0	420	157	269	6	176	Regression
Guyana	412	0.0	1	0.0	1,318	256	1,179	117	408	Regression
Haiti	4,208	0.1	5	0.0	1,281	674	714	107	332	Regression
Hong Kong SAR	5,178	0.1	790	0.7	152,511	107,077	70,456	25,022	46,650	Regression
Hungary	7,867	0.2	108	0.1	13,736	5,505	9,111	880	5,486	Original data
Iceland	197	0.0	27	0.0	138,248	84,612	77,244	23,608	59,364	Regression
India	592,633	15.6	1,219	1.1	2,058	345	1,815	103	574	Regression
Indonesia	127,073	3.4	343	0.3	2,698	360	2,376	39	716	Regression
Iran	35,737	0.9	121	0.1	3,381	179	3,250	49	1,281	Regression
Iraq	11,198	0.3	20	0.0	1,757	209	1,562	14	764	Regression
Ireland	2,747	0.1	294	0.3	107,124	47,894	73,362	14,132	42,872	Regression
Israel	3,880	0.1	297	0.3	76,635	62,975	29,366	15,706	25,900	Original data
Italy	46,304	1.2	5,368	4.7	115,925	57,133	67,508	8,716	67,994	Original data
Jamaica	1,570	0.0	14	0.0	8,639	2,209	6,740	309	2,518	Regression
Japan	101,657	2.7	16,324	14.4	160,578	103,568	86,775	29,765	72,533	Original data
Jordan	2,576	0.1	19	0.0	7,454	3,508	4,476	529	3,096	Regression
Kazakhstan	9,541	0.3	22	0.0	2,357	243	2,174	60	1,010	Regression
Kenya	13,941	0.4	7	0.0	508	196	360	48	191	Regression
Korea	34,401	0.9	1,756	1.5	51,035	19,447	40,412	8,824	24,826	Original data
Kuwait	1,346	0.0	77	0.1	57,023	43,217	21,010	7,204	16,894	Regression
Kyrgyzstan	2,729	0.1	2	0.0	743	58	690	5	300	Regression
Laos	2,496	0.1	2	0.0	668	144	541	17	212	Regression
Latvia	1,773	0.0	14	0.0	8,162	2,662	6,066	566	1,772	Regression
Lebanon	2,066	0.1	40	0.0	19,303	4,471	16,919	2,087	4,207	Regression
Lesotho	890	0.0	0	0.0	320	181	178	39	98	Regression
Liberia	1,371	0.0	2	0.0	1,223	536	730	44	482	Regression
Libya	3,018	0.1	30	0.0	10,025	5,780	5,126	880	3,479	Regression
Lithuania	2,539	0.1	26	0.0	10,219	3,486	7,261	528	4,653	Regression
Luxembourg	332	0.0	43	0.0	129,986	80,662	77,190	27,866	63,870	Regression
Madagascar	7,221	0.2	4	0.0	558	67	504	12	225	Regression
Malawi	4,953	0.1	1	0.0	191	125	70	3	72	Regression
Malaysia	13,550	0.4	120	0.1	8,831	1,632	7,887	688	1,902	Regression
Maldives	138	0.0	1	0.0	4,319	182	4,197	60	1,522	Regression
Mali	4,790	0.1	1	0.0	252	109	168	26	106	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	292	0.0	15	0.0	50,670	26,180	29,238	4,748	26,976	Regression
Mauritania	1,290	0.0	1	0.0	840	183	710	53	349	Regression
Mauritius	791	0.0	8	0.0	10,005	4,946	6,126	1,067	4,503	Regression
Mexico	57,652	1.5	1,230	1.1	21,329	7,997	13,829	497	6,102	Regression
Moldova	2,837	0.1	3	0.0	1,033	164	894	25	429	Regression
Mongolia	1,325	0.0	1	0.0	911	92	836	17	381	Regression
Montenegro	434	0.0	3	0.0	7,597	1,722	6,075	200	3,520	Regression
Morocco	16,335	0.4	58	0.1	3,541	973	2,804	235	1,422	Regression
Mozambique	8,234	0.2	1	0.0	164	60	116	12	66	Regression
Myanmar	26,734	0.7	34	0.0	1,286	295	1,027	36	592	Regression
Namibia	946	0.0	2	0.0	2,540	2,191	855	506	845	Regression
Nepal	11,807	0.3	7	0.0	618	87	544	14	236	Regression
Netherlands	12,120	0.3	1,603	1.4	132,252	87,769	78,800	34,318	50,995	Original data
New Zealand	2,746	0.1	190	0.2	69,029	49,204	29,426	9,601	26,862	Original data
Nicaragua	2,512	0.1	11	0.0	4,490	650	3,974	134	1,256	Regression
Niger	4,915	0.1	1	0.0	167	46	129	8	72	Regression
Nigeria	57,148	1.5	15	0.0	261	151	131	20	101	Regression
Norway	3,350	0.1	321	0.3	95,669	45,578	81,920	31,828	24,165	Regression
Oman	1,209	0.0	24	0.0	19,602	7,941	13,439	1,777	6,226	Regression
Pakistan	68,693	1.8	72	0.1	1,049	242	838	31	452	Regression
Panama	1,814	0.0	17	0.0	9,314	2,906	7,666	1,258	2,567	Regression
Papua New Guinea	2,843	0.1	2	0.0	752	189	580	17	236	Regression
Paraguay	2,773	0.1	8	0.0	2,709	546	2,331	168	747	Regression
Peru	14,686	0.4	59	0.1	4,022	1,543	2,781	303	1,192	Regression
Philippines	40,806	1.1	108	0.1	2,651	884	1,884	117	444	Regression
Poland	27,963	0.7	493	0.4	17,635	5,029	13,618	1,012	8,619	Regression
Portugal	8,068	0.2	414	0.4	51,347	25,460	37,292	11,406	24,820	Regression
Qatar	420	0.0	12	0.0	27,742	14,360	15,681	2,299	13,260	Regression update
Romania	16,294	0.4	83	0.1	5,100	754	4,381	35	2,422	Regression
Russia	107,770	2.8	271	0.2	2,513	825	1,802	114	348	Regression
Rwanda	3,609	0.1	1	0.0	183	53	141	10	69	Regression
Samoa	87	0.0	1	0.0	6,409	304	6,244	140	2,284	Regression
Sao Tome and Principe	63	0.0	0	0.0	2,010	731	1,354	75	882	Regression
Saudi Arabia	11,314	0.3	232	0.2	20,505	9,785	12,279	1,559	3,168	Regression
Senegal	4,448	0.1	5	0.0	1,152	364	862	75	460	Regression
Serbia	6,846	0.2	33	0.0	4,833	563	4,416	146	2,161	Regression
Seychelles	52	0.0	1	0.0	12,306	4,204	8,840	737	5,170	Regression
Sierra Leone	2,105	0.1	0	0.0	106	71	40	5	45	Regression
Singapore	2,916	0.1	294	0.3	100,972	63,239	64,886	27,153	32,480	Original data
Slovakia	3,929	0.1	64	0.1	16,348	4,204	13,098	954	11,745	Regression
Slovenia	1,545	0.0	57	0.1	36,846	11,209	28,549	2,911	23,310	Regression
Solomon Islands	201	0.0	1	0.0	3,818	725	3,221	128	1,494	Regression
South Africa	25,946	0.7	175	0.2	6,728	5,425	2,504	1,201	1,520	Original data
Spain	32,810	0.9	2,709	2.4	82,574	28,501	64,274	10,201	43,790	Original data
Sri Lanka	12,091	0.3	34	0.0	2,826	307	2,568	49	1,136	Regression
St. Lucia	92	0.0	1	0.0	8,293	1,338	7,800	845	2,673	Regression
St. Vincent and the Grenadines	63	0.0	0	0.0	5,578	1,096	5,049	567	1,293	Regression
Sudan	12,750	0.3	11	0.0	833	97	746	10	355	Regression
Suriname	280	0.0	1	0.0	1,963	512	1,537	85	480	Regression

Table 2-4: Wealth estimates by country (end-2001), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	6,768	0.2	471	0.4	69,600	53,703	34,785	18,888	13,693	Original data
Switzerland	5,539	0.1	1,211	1.1	218,618	168,388	103,152	52,922	72,801	Original data
Syria	7,936	0.2	30	0.0	3,795	212	3,601	18	1,507	Regression
Taiwan (Chinese Taipei)	15,561	0.4	1,859	1.6	119,457	85,954	55,123	21,620	49,365	Regression
Tajikistan	2,954	0.1	1	0.0	492	36	462	6	204	Regression
Tanzania	15,453	0.4	7	0.0	424	122	316	13	181	Regression
Thailand	43,267	1.1	200	0.2	4,627	432	4,410	215	1,227	Regression
Timor-Leste	349	0.0	0	0.0	1,393	276	1,129	12	688	Regression
Togo	2,325	0.1	1	0.0	347	121	252	26	134	Regression
Tonga	50	0.0	1	0.0	10,405	598	10,132	325	4,185	Regression
Trinidad and Tobago	816	0.0	7	0.0	8,878	3,941	5,993	1,056	2,933	Regression
Tunisia	5,923	0.2	42	0.0	7,121	1,629	6,003	511	2,893	Regression
Turkey	38,407	1.0	264	0.2	6,874	1,291	5,787	204	1,677	Regression
Turkmenistan	2,455	0.1	3	0.0	1,305	80	1,234	9	574	Regression
Uganda	9,783	0.3	2	0.0	190	58	143	10	76	Regression
Ukraine	36,632	1.0	41	0.0	1,124	165	986	27	513	Regression
United Arab Emirates	2,288	0.1	304	0.3	132,820	82,459	66,504	16,143	49,478	Regression
United Kingdom	44,275	1.2	6,555	5.8	148,046	106,446	69,350	27,751	53,288	Original data
United States	203,217	5.4	42,779	37.6	210,508	164,637	83,209	37,338	46,335	Original data
Uruguay	2,263	0.1	25	0.0	11,032	741	12,070	1,779	3,540	Regression
Vanuatu	91	0.0	0	0.0	4,778	904	4,076	202	1,922	Regression
Venezuela	14,008	0.4	64	0.1	4,553	41	4,517	5	1,446	Regression
Vietnam	47,765	1.3	68	0.1	1,431	82	1,369	20	551	Regression
Yemen	7,441	0.2	7	0.0	918	184	750	16	268	Regression
Zambia	4,567	0.1	1	0.0	272	158	133	19	91	Regression
Zimbabwe	5,531	0.1	3	0.0	453	397	134	79	179	Regression
Africa	386,851	10.2	653	0.6	1,689	735	1,110	156	162	
Asia-Pacific	844,685	22.3	25,504	22.4	30,194	17,837	17,572	5,215	1,038	
China	873,286	23.1	4,136	3.6	4,736	1,796	3,048	108	2,443	
Europe	553,364	14.6	34,052	30.0	61,536	33,521	38,026	10,011	6,612	
India	592,633	15.6	1,219	1.1	2,058	345	1,815	103	574	
Latin America	310,522	8.2	2,849	2.5	9,173	3,890	6,026	743	1,716	
North America	226,364	6.0	45,281	39.8	200,037	154,815	80,693	35,472	44,770	
World	3,787,705	100.0	113,694	100.0	30,017	18,989	15,891	4,863	1,548	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2002)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	9,005	0.2	6	0.0	621	94	537	10	263	Regression
Albania	1,919	0.0	16	0.0	8,228	803	7,554	129	3,909	Regression
Algeria	17,900	0.5	56	0.0	3,126	1,167	2,124	165	1,020	Regression
Angola	7,358	0.2	2	0.0	248	90	169	11	100	Regression
Antigua and Barbuda	54	0.0	1	0.0	9,891	1,438	9,380	926	2,865	Regression
Argentina	24,178	0.6	86	0.1	3,561	1,537	2,204	180	1,179	Regression
Armenia	2,008	0.1	5	0.0	2,721	541	2,236	55	1,090	Regression
Aruba	67	0.0	3	0.0	37,722	12,009	32,296	6,583	14,669	Regression
Australia	14,139	0.4	1,908	1.5	134,938	58,421	104,212	27,695	77,076	Original data
Austria	6,305	0.2	817	0.7	129,613	57,138	89,846	17,371	39,212	Regression
Azerbaijan	4,994	0.1	8	0.0	1,684	112	1,593	21	702	Regression
Bahamas	195	0.0	11	0.0	54,542	34,175	35,591	15,223	15,491	Regression
Bahrain	467	0.0	22	0.0	47,769	29,341	23,255	4,827	13,600	Regression
Bangladesh	72,291	1.9	87	0.1	1,200	206	1,021	27	483	Regression
Barbados	194	0.0	7	0.0	38,138	14,568	28,266	4,695	13,810	Regression
Belarus	7,315	0.2	17	0.0	2,386	296	2,138	48	1,170	Regression
Belgium	7,946	0.2	1,044	0.8	131,357	91,945	53,903	14,491	77,036	Regression
Belize	129	0.0	1	0.0	8,797	2,578	7,549	1,329	2,836	Regression
Benin	3,246	0.1	2	0.0	720	219	537	36	301	Regression
Bolivia	4,475	0.1	9	0.0	1,993	1,014	1,252	273	654	Regression
Bosnia and Herzegovina	2,747	0.1	33	0.0	11,846	1,272	11,033	460	5,562	Regression
Botswana	915	0.0	3	0.0	2,930	2,909	357	336	976	Regression
Brazil	109,675	2.8	591	0.5	5,386	3,833	2,925	1,372	1,415	Regression
Brunei	213	0.0	6	0.0	30,086	10,238	23,495	3,647	9,124	Regression
Bulgaria	6,181	0.2	35	0.0	5,709	1,318	4,659	268	2,728	Regression
Burkina Faso	5,186	0.1	2	0.0	311	91	240	20	131	Regression
Burundi	2,710	0.1	1	0.0	185	38	159	12	81	Regression
Cambodia	5,940	0.2	5	0.0	802	148	669	15	295	Regression
Cameroon	7,098	0.2	6	0.0	783	436	427	80	310	Regression
Canada	23,377	0.6	2,558	2.0	109,413	67,673	62,232	20,493	35,229	Original data
Central African Republic	1,833	0.0	0	0.0	160	109	68	17	57	Regression
Chad	3,637	0.1	1	0.0	315	135	200	20	126	Regression
Chile	10,176	0.3	163	0.1	16,018	10,125	7,515	1,622	4,700	Regression
China	884,780	22.9	4,771	3.8	5,393	2,073	3,485	166	2,808	Original data
Colombia	24,711	0.6	99	0.1	4,009	1,113	3,406	510	1,077	Regression
Comoros	258	0.0	1	0.0	2,238	520	1,802	84	760	Regression
Congo, Dem. Rep.	21,899	0.6	4	0.0	184	49	137	2	68	Regression
Congo, Rep.	1,634	0.0	1	0.0	369	189	198	18	131	Regression
Costa Rica	2,469	0.1	32	0.0	13,056	3,057	10,795	797	4,987	Regression
Croatia	3,362	0.1	81	0.1	24,231	6,301	19,903	1,973	11,577	Regression
Cyprus	686	0.0	38	0.0	56,023	20,852	44,369	9,199	19,247	Regression
Czech Republic	7,999	0.2	126	0.1	15,810	7,801	10,481	2,473	7,827	Original data
Denmark	4,085	0.1	519	0.4	127,099	86,304	90,808	50,012	26,038	Original data
Djibouti	365	0.0	0	0.0	995	570	573	148	423	Regression
Dominica	43	0.0	0	0.0	9,891	2,293	8,649	1,051	2,993	Regression
Ecuador	7,307	0.2	47	0.0	6,378	1,499	5,225	346	2,221	Regression
Egypt	38,726	1.0	168	0.1	4,350	945	3,664	259	1,288	Regression
El Salvador	3,221	0.1	30	0.0	9,384	3,258	7,080	954	3,424	Regression
Equatorial Guinea	331	0.0	0	0.0	947	688	321	63	312	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	1,592	0.0	1	0.0	348	79	296	27	126	Regression
Estonia	1,051	0.0	15	0.0	13,989	5,962	9,560	1,533	4,568	Regression
Ethiopia	30,114	0.8	4	0.0	140	22	125	6	62	Regression
Fiji	461	0.0	2	0.0	5,047	705	4,635	294	1,950	Regression
Finland	3,962	0.1	330	0.3	83,336	34,856	62,724	14,245	40,501	Original data
France	45,087	1.2	5,921	4.7	131,329	60,739	88,116	17,526	62,247	Original data
Gabon	638	0.0	3	0.0	5,164	4,513	1,252	601	2,207	Regression
Gambia	563	0.0	0	0.0	788	290	550	52	274	Regression
Georgia	3,249	0.1	8	0.0	2,311	414	1,932	36	889	Regression
Germany	64,457	1.7	7,146	5.7	110,869	56,033	79,839	25,003	17,199	Original data
Ghana	9,520	0.2	5	0.0	523	117	425	20	222	Regression
Greece	8,802	0.2	724	0.6	82,276	22,965	64,847	5,537	46,918	Original data
Grenada	56	0.0	1	0.0	11,907	2,655	10,892	1,641	3,530	Regression
Guinea	4,144	0.1	1	0.0	328	89	251	11	131	Regression
Guinea-Bissau	570	0.0	0	0.0	469	175	308	13	200	Regression
Guyana	412	0.0	1	0.0	1,508	339	1,316	146	562	Regression
Haiti	4,323	0.1	4	0.0	833	446	468	81	264	Regression
Hong Kong SAR	5,246	0.1	835	0.7	159,151	115,196	72,245	28,290	47,130	Regression
Hungary	7,881	0.2	144	0.1	18,282	7,811	12,061	1,590	7,458	Original data
Iceland	199	0.0	34	0.0	171,210	98,250	103,984	31,024	71,884	Regression
India	607,271	15.7	1,453	1.2	2,392	419	2,112	139	665	Regression
Indonesia	129,649	3.4	284	0.2	2,188	521	1,732	66	533	Regression
Iran	37,346	1.0	104	0.1	2,772	444	2,428	99	1,019	Regression
Iraq	11,579	0.3	25	0.0	2,162	220	1,959	17	915	Regression
Ireland	2,823	0.1	379	0.3	134,100	64,286	97,143	27,329	52,563	Regression
Israel	3,962	0.1	288	0.2	72,771	59,669	28,909	15,807	25,169	Original data
Italy	46,629	1.2	6,804	5.4	145,917	69,905	87,276	11,264	92,067	Original data
Jamaica	1,592	0.0	17	0.0	10,498	2,903	8,050	454	3,627	Regression
Japan	102,255	2.7	17,765	14.2	173,729	115,765	89,859	31,895	89,047	Original data
Jordan	2,650	0.1	22	0.0	8,260	4,030	4,857	626	3,334	Regression
Kazakhstan	9,647	0.3	25	0.0	2,579	315	2,351	86	1,073	Regression
Kenya	14,423	0.4	8	0.0	572	229	400	57	221	Regression
Korea	34,979	0.9	2,172	1.7	62,082	26,127	48,820	12,866	31,184	Original data
Kuwait	1,383	0.0	106	0.1	76,912	58,904	28,857	10,850	23,477	Regression
Kyrgyzstan	2,772	0.1	2	0.0	820	83	744	7	322	Regression
Laos	2,554	0.1	2	0.0	595	124	486	14	179	Regression
Latvia	1,765	0.0	19	0.0	10,738	3,493	8,164	918	2,387	Regression
Lebanon	2,164	0.1	50	0.0	22,955	5,321	20,256	2,622	5,065	Regression
Lesotho	903	0.0	0	0.0	341	175	210	44	112	Regression
Liberia	1,405	0.0	1	0.0	964	436	565	38	389	Regression
Libya	3,112	0.1	27	0.0	8,729	6,152	3,409	832	3,010	Regression
Lithuania	2,538	0.1	34	0.0	13,452	4,474	9,787	809	6,241	Regression
Luxembourg	335	0.0	53	0.0	158,896	87,708	100,280	29,093	82,801	Regression
Madagascar	7,458	0.2	5	0.0	614	89	541	16	253	Regression
Malawi	5,065	0.1	1	0.0	218	106	117	5	85	Regression
Malaysia	13,954	0.4	146	0.1	10,481	1,940	9,412	871	2,638	Regression
Maldives	146	0.0	1	0.0	4,982	187	4,865	70	1,808	Regression
Mali	4,939	0.1	2	0.0	307	134	208	34	131	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	295	0.0	18	0.0	62,281	34,518	33,936	6,173	32,977	Regression
Mauritania	1,335	0.0	1	0.0	916	212	772	68	388	Regression
Mauritius	801	0.0	10	0.0	12,207	6,168	7,460	1,421	5,394	Regression
Mexico	58,889	1.5	1,299	1.0	22,055	7,529	14,994	469	6,795	Regression
Moldova	2,866	0.1	4	0.0	1,234	215	1,056	37	532	Regression
Mongolia	1,359	0.0	2	0.0	1,113	123	1,021	31	460	Regression
Montenegro	437	0.0	4	0.0	9,590	2,524	7,419	353	4,679	Regression
Morocco	16,749	0.4	72	0.1	4,292	1,128	3,457	294	1,757	Regression
Mozambique	8,463	0.2	2	0.0	219	78	157	17	89	Regression
Myanmar	27,266	0.7	39	0.0	1,418	350	1,111	43	636	Regression
Namibia	961	0.0	2	0.0	2,302	1,993	768	458	782	Regression
Nepal	12,089	0.3	9	0.0	717	102	630	15	264	Regression
Netherlands	12,185	0.3	1,991	1.6	163,393	107,155	100,233	43,995	62,743	Original data
New Zealand	2,792	0.1	256	0.2	91,850	63,266	41,895	13,312	35,930	Original data
Nicaragua	2,589	0.1	13	0.0	4,877	791	4,263	176	1,662	Regression
Niger	5,077	0.1	1	0.0	226	58	177	10	98	Regression
Nigeria	58,680	1.5	21	0.0	362	188	207	32	143	Regression
Norway	3,366	0.1	435	0.3	129,188	61,442	112,648	44,902	33,088	Regression
Oman	1,247	0.0	28	0.0	22,185	9,145	15,138	2,099	6,798	Regression
Pakistan	70,770	1.8	81	0.1	1,152	286	900	35	483	Regression
Panama	1,861	0.0	21	0.0	11,239	3,737	9,044	1,542	3,791	Regression
Papua New Guinea	2,930	0.1	3	0.0	1,094	280	842	27	334	Regression
Paraguay	2,855	0.1	6	0.0	2,181	532	1,803	154	752	Regression
Peru	15,015	0.4	72	0.1	4,804	1,897	3,290	383	1,727	Regression
Philippines	41,876	1.1	135	0.1	3,223	1,036	2,338	150	798	Regression
Poland	28,261	0.7	595	0.5	21,069	6,580	15,486	997	10,443	Regression
Portugal	8,144	0.2	520	0.4	63,838	31,189	47,249	14,601	31,408	Regression
Qatar	448	0.0	15	0.0	34,167	14,823	22,869	3,526	15,928	Regression update
Romania	16,308	0.4	106	0.1	6,470	955	5,606	91	3,114	Regression
Russia	108,095	2.8	356	0.3	3,294	1,317	2,164	187	342	Regression
Rwanda	3,732	0.1	1	0.0	224	62	175	13	88	Regression
Samoa	88	0.0	1	0.0	7,666	357	7,484	175	2,537	Regression
Sao Tome and Principe	64	0.0	0	0.0	2,344	984	1,460	101	1,049	Regression
Saudi Arabia	11,808	0.3	269	0.2	22,740	10,985	13,708	1,952	5,457	Regression
Senegal	4,591	0.1	7	0.0	1,449	439	1,108	99	599	Regression
Serbia	6,832	0.2	47	0.0	6,911	872	6,224	185	3,166	Regression
Seychelles	54	0.0	0	0.0	8,433	2,924	6,096	587	3,769	Regression
Sierra Leone	2,204	0.1	0	0.0	143	96	55	9	61	Regression
Singapore	3,015	0.1	323	0.3	107,152	67,134	68,737	28,719	38,637	Original data
Slovakia	3,969	0.1	85	0.1	21,490	5,237	17,755	1,502	15,603	Regression
Slovenia	1,556	0.0	74	0.1	47,699	14,255	37,351	3,907	30,518	Regression
Solomon Islands	207	0.0	1	0.0	3,056	666	2,505	114	1,122	Regression
South Africa	26,505	0.7	259	0.2	9,773	7,541	4,013	1,782	2,842	Original data
Spain	33,444	0.9	3,736	3.0	111,702	33,742	91,601	13,640	61,957	Original data
Sri Lanka	12,289	0.3	44	0.0	3,563	379	3,250	65	1,407	Regression
St. Lucia	94	0.0	1	0.0	10,326	1,689	9,796	1,159	3,980	Regression
St. Vincent and the Grenadines	64	0.0	0	0.0	6,321	1,380	5,679	738	1,906	Regression
Sudan	13,122	0.3	13	0.0	1,011	131	898	18	441	Regression
Suriname	285	0.0	1	0.0	3,641	864	3,021	244	1,101	Regression

Table 2-4: Wealth estimates by country (end-2002), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	6,787	0.2	585	0.5	86,216	66,571	43,967	24,323	18,390	Original data
Switzerland	5,585	0.1	1,430	1.1	256,010	195,211	126,380	65,581	107,763	Original data
Syria	8,164	0.2	34	0.0	4,179	239	3,962	22	1,618	Regression
Taiwan (Chinese Taipei)	15,849	0.4	1,949	1.6	122,979	89,359	54,452	20,832	53,177	Regression
Tajikistan	3,052	0.1	2	0.0	666	52	622	9	270	Regression
Tanzania	15,895	0.4	8	0.0	520	162	377	19	226	Regression
Thailand	44,100	1.1	268	0.2	6,088	549	5,846	307	1,722	Regression
Timor-Leste	363	0.0	1	0.0	1,579	364	1,230	16	743	Regression
Togo	2,400	0.1	1	0.0	432	137	326	31	171	Regression
Tonga	51	0.0	1	0.0	13,528	726	13,261	459	5,510	Regression
Trinidad and Tobago	834	0.0	10	0.0	12,358	6,510	7,571	1,723	4,885	Regression
Tunisia	6,053	0.2	51	0.0	8,363	1,954	7,072	663	3,474	Regression
Turkey	39,346	1.0	439	0.4	11,147	1,529	9,934	316	3,407	Regression
Turkmenistan	2,502	0.1	4	0.0	1,473	111	1,379	16	632	Regression update
Uganda	10,102	0.3	3	0.0	249	73	190	15	102	Regression
Ukraine	36,601	0.9	52	0.0	1,419	256	1,209	46	666	Regression
United Arab Emirates	2,471	0.1	425	0.3	172,182	115,342	78,224	21,384	63,445	Regression
United Kingdom	44,479	1.2	7,912	6.3	177,884	118,308	94,537	34,960	69,423	Original data
United States	205,343	5.3	42,085	33.6	204,950	155,997	89,526	40,574	45,311	Original data
Uruguay	2,268	0.1	14	0.0	6,093	645	7,139	1,691	2,336	Regression
Vanuatu	94	0.0	0	0.0	4,979	873	4,327	221	1,948	Regression
Venezuela	14,383	0.4	45	0.0	3,097	42	3,059	4	1,183	Regression
Vietnam	48,943	1.3	83	0.1	1,690	97	1,621	28	631	Regression
Yemen	7,723	0.2	8	0.0	1,052	212	861	20	293	Regression
Zambia	4,682	0.1	1	0.0	295	176	138	20	101	Regression
Zimbabwe	5,623	0.1	3	0.0	468	507	146	185	187	Regression
Africa	397,898	10.3	784	0.6	1,969	922	1,257	209	208	
Asia-Pacific	864,183	22.4	28,455	22.7	32,927	19,847	18,820	5,740	1,117	
China	884,780	22.9	4,771	3.8	5,393	2,073	3,485	166	2,808	
Europe	556,334	14.4	42,331	33.8	76,089	39,471	49,256	12,638	8,585	
India	607,271	15.7	1,453	1.2	2,392	419	2,112	139	665	
Latin America	317,579	8.2	2,781	2.2	8,758	3,840	5,740	822	1,712	
North America	228,805	5.9	44,659	35.7	195,186	146,970	86,737	38,521	44,139	
World	3,856,850	100.0	125,234	100.0	32,471	19,812	18,202	5,543	1,754	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2003)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	9,492	0.2	6	0.0	607	160	461	14	251	Regression
Albania	1,931	0.0	22	0.0	11,482	1,052	10,630	200	5,440	Regression
Algeria	18,495	0.5	66	0.0	3,562	1,253	2,492	182	1,156	Regression
Angola	7,630	0.2	5	0.0	595	309	324	38	239	Regression
Antigua and Barbuda	54	0.0	1	0.0	13,489	2,269	12,720	1,499	3,814	Regression
Argentina	24,524	0.6	157	0.1	6,402	1,720	4,910	228	2,098	Regression
Armenia	2,018	0.1	6	0.0	3,177	714	2,525	62	1,258	Regression
Aruba	69	0.0	3	0.0	38,965	13,456	33,389	7,880	14,342	Regression
Australia	14,346	0.4	2,954	2.0	205,891	86,198	161,276	41,583	119,500	Original data
Austria	6,349	0.2	1,062	0.7	167,291	72,414	116,425	21,549	50,289	Regression
Azerbaijan	5,105	0.1	10	0.0	1,873	135	1,768	29	774	Regression
Bahamas	201	0.0	11	0.0	53,997	36,964	33,348	16,315	14,287	Regression
Bahrain	503	0.0	24	0.0	47,232	28,871	23,168	4,807	12,989	Regression
Bangladesh	74,400	1.9	96	0.1	1,291	182	1,142	33	504	Regression
Barbados	195	0.0	7	0.0	35,069	13,772	25,940	4,642	11,987	Regression
Belarus	7,326	0.2	21	0.0	2,921	411	2,588	78	1,432	Regression
Belgium	7,995	0.2	1,335	0.9	166,970	115,749	69,319	18,098	98,442	Regression
Belize	133	0.0	1	0.0	8,755	2,823	7,459	1,528	2,761	Regression
Benin	3,356	0.1	3	0.0	911	269	703	60	382	Regression
Bolivia	4,593	0.1	9	0.0	1,988	1,005	1,259	276	623	Regression
Bosnia and Herzegovina	2,775	0.1	42	0.0	15,188	1,649	14,212	673	7,077	Regression
Botswana	940	0.0	4	0.0	3,972	3,858	659	546	1,390	Regression
Brazil	112,451	2.9	698	0.5	6,207	4,181	3,489	1,463	1,603	Regression
Brunei	219	0.0	8	0.0	36,791	13,033	28,525	4,767	10,395	Regression
Bulgaria	6,164	0.2	48	0.0	7,858	1,926	6,384	452	3,750	Regression
Burkina Faso	5,353	0.1	2	0.0	424	115	340	31	181	Regression
Burundi	2,837	0.1	0	0.0	160	34	137	10	70	Regression
Cambodia	6,216	0.2	6	0.0	892	168	743	19	318	Regression
Cameroon	7,316	0.2	8	0.0	1,046	560	598	112	415	Regression
Canada	23,701	0.6	3,380	2.3	142,593	87,768	81,556	26,731	43,229	Original data
Central African Republic	1,867	0.0	0	0.0	189	129	81	21	67	Regression
Chad	3,771	0.1	1	0.0	275	107	184	16	112	Regression
Chile	10,364	0.3	207	0.1	19,937	13,878	8,214	2,155	5,253	Regression
China	897,688	22.8	5,667	3.8	6,313	2,482	4,083	251	3,272	Original data
Colombia	25,309	0.6	96	0.1	3,810	1,326	3,054	570	874	Regression
Comoros	267	0.0	1	0.0	2,952	666	2,405	119	1,050	Regression
Congo, Dem. Rep.	22,558	0.6	5	0.0	207	59	151	3	77	Regression
Congo, Rep.	1,684	0.0	1	0.0	356	170	205	19	126	Regression
Costa Rica	2,537	0.1	32	0.0	12,712	2,900	10,783	971	4,502	Regression
Croatia	3,379	0.1	105	0.1	31,131	8,304	25,724	2,897	14,893	Regression
Cyprus	703	0.0	50	0.0	71,815	25,041	59,140	12,366	25,493	Regression
Czech Republic	8,020	0.2	153	0.1	19,055	9,674	12,799	3,417	9,420	Original data
Denmark	4,086	0.1	660	0.4	161,533	113,424	111,250	63,141	33,464	Original data
Djibouti	374	0.0	0	0.0	1,026	608	573	155	439	Regression
Dominica	44	0.0	0	0.0	9,021	2,479	7,682	1,139	2,427	Regression update
Ecuador	7,485	0.2	52	0.0	6,980	1,856	5,536	411	2,282	Regression
Egypt	39,883	1.0	164	0.1	4,103	993	3,389	279	1,233	Regression
El Salvador	3,258	0.1	33	0.0	10,026	3,819	7,326	1,119	3,464	Regression
Equatorial Guinea	349	0.0	0	0.0	1,329	824	593	88	420	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	1,673	0.0	1	0.0	479	101	417	39	168	Regression
Estonia	1,049	0.0	21	0.0	20,257	8,490	14,246	2,479	6,716	Regression
Ethiopia	31,093	0.8	5	0.0	175	26	157	8	78	Regression
Fiji	472	0.0	3	0.0	6,356	845	5,890	379	2,305	Regression
Finland	3,983	0.1	418	0.3	105,061	46,659	77,400	18,998	51,434	Original data
France	45,416	1.2	7,979	5.4	175,691	78,080	120,089	22,479	85,116	Original data
Gabon	659	0.0	4	0.0	6,223	5,383	1,585	745	2,550	Regression
Gambia	582	0.0	0	0.0	662	252	460	49	231	Regression
Georgia	3,235	0.1	9	0.0	2,742	529	2,261	48	1,033	Regression
Germany	64,728	1.6	8,955	6.0	138,355	71,468	97,203	30,316	21,033	Original data
Ghana	9,823	0.3	7	0.0	663	167	524	28	280	Regression
Greece	8,859	0.2	941	0.6	106,249	29,806	84,421	7,978	58,963	Original data
Grenada	57	0.0	1	0.0	12,733	2,973	11,620	1,860	3,366	Regression
Guinea	4,223	0.1	1	0.0	351	91	273	12	142	Regression
Guinea-Bissau	587	0.0	0	0.0	522	188	345	11	213	Regression
Guyana	411	0.0	1	0.0	1,423	335	1,231	143	521	Regression
Haiti	4,444	0.1	3	0.0	612	358	304	50	178	Regression
Hong Kong SAR	5,302	0.1	848	0.6	159,984	123,189	65,435	28,640	47,760	Regression
Hungary	7,884	0.2	166	0.1	21,117	9,552	14,043	2,478	8,612	Original data
Iceland	202	0.0	40	0.0	197,658	113,747	139,803	55,892	86,693	Regression
India	622,353	15.8	1,817	1.2	2,919	536	2,556	173	667	Regression
Indonesia	132,045	3.4	348	0.2	2,636	746	1,984	93	637	Regression
Iran	39,073	1.0	177	0.1	4,536	446	4,223	133	1,633	Regression
Iraq	11,965	0.3	21	0.0	1,761	266	1,513	18	728	Regression
Ireland	2,903	0.1	517	0.3	178,209	87,187	129,795	38,773	71,902	Regression
Israel	4,045	0.1	383	0.3	94,551	78,001	31,844	15,294	30,533	Original data
Italy	46,970	1.2	8,694	5.8	185,093	86,352	113,460	14,719	115,404	Original data
Jamaica	1,614	0.0	16	0.0	10,087	3,429	7,219	561	3,275	Regression
Japan	102,838	2.6	19,816	13.3	192,695	132,368	95,417	35,090	98,811	Original data
Jordan	2,735	0.1	25	0.0	9,023	4,803	4,929	709	3,500	Regression
Kazakhstan	9,788	0.2	32	0.0	3,317	440	3,010	133	1,355	Regression
Kenya	14,943	0.4	11	0.0	717	294	491	68	277	Regression
Korea	35,508	0.9	2,410	1.6	67,865	27,630	53,444	13,208	33,318	Original data
Kuwait	1,419	0.0	124	0.1	87,287	67,651	32,420	12,784	24,746	Regression
Kyrgyzstan	2,814	0.1	3	0.0	1,215	151	1,076	13	459	Regression
Laos	2,613	0.1	2	0.0	818	165	672	19	232	Regression
Latvia	1,755	0.0	25	0.0	13,974	4,870	10,546	1,442	3,169	Regression
Lebanon	2,275	0.1	53	0.0	23,222	5,980	20,092	2,851	5,164	Regression
Lesotho	918	0.0	0	0.0	519	234	330	44	163	Regression
Liberia	1,433	0.0	2	0.0	1,246	652	653	58	506	Regression
Libya	3,210	0.1	23	0.0	7,132	3,743	3,962	573	2,432	Regression
Lithuania	2,536	0.1	49	0.0	19,330	6,686	14,078	1,435	9,053	Regression
Luxembourg	338	0.0	70	0.0	207,817	116,902	128,235	37,320	108,245	Regression
Madagascar	7,706	0.2	7	0.0	845	105	761	22	347	Regression
Malawi	5,184	0.1	1	0.0	241	88	162	10	95	Regression
Malaysia	14,379	0.4	157	0.1	10,895	2,291	9,612	1,009	2,440	Regression
Maldives	155	0.0	1	0.0	5,495	180	5,385	70	1,897	Regression
Mali	5,097	0.1	2	0.0	391	163	272	44	168	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	299	0.0	23	0.0	77,154	47,517	39,776	10,139	41,910	Regression
Mauritania	1,381	0.0	1	0.0	1,061	243	902	84	459	Regression
Mauritius	809	0.0	12	0.0	15,329	7,861	9,552	2,083	6,792	Regression
Mexico	60,113	1.5	1,068	0.7	17,762	7,928	10,448	614	4,994	Original data
Moldova	2,900	0.1	5	0.0	1,653	316	1,399	62	707	Regression
Mongolia	1,396	0.0	2	0.0	1,153	139	1,059	44	463	Regression
Montenegro	439	0.0	5	0.0	12,490	3,036	9,921	468	5,921	Regression
Morocco	17,151	0.4	96	0.1	5,590	1,400	4,568	378	2,291	Regression
Mozambique	8,707	0.2	3	0.0	288	108	202	22	118	Regression
Myanmar	27,776	0.7	45	0.0	1,634	327	1,336	29	716	Regression
Namibia	973	0.0	3	0.0	3,545	2,933	1,478	867	1,203	Regression
Nepal	12,353	0.3	10	0.0	777	112	684	18	279	Regression
Netherlands	12,248	0.3	2,498	1.7	203,942	135,957	125,869	57,883	77,741	Original data
New Zealand	2,841	0.1	385	0.3	135,352	87,447	66,453	18,549	53,091	Original data
Nicaragua	2,667	0.1	13	0.0	4,990	850	4,352	211	1,635	Regression
Niger	5,247	0.1	1	0.0	285	66	231	12	124	Regression
Nigeria	60,277	1.5	43	0.0	711	499	280	68	283	Regression
Norway	3,383	0.1	530	0.4	156,646	70,515	137,486	51,355	38,685	Regression
Oman	1,294	0.0	33	0.0	25,387	11,129	16,729	2,471	7,723	Regression
Pakistan	72,972	1.9	100	0.1	1,369	346	1,069	46	561	Regression
Panama	1,910	0.0	21	0.0	11,143	3,935	8,834	1,626	3,536	Regression
Papua New Guinea	3,020	0.1	3	0.0	1,121	250	895	23	335	Regression
Paraguay	2,941	0.1	7	0.0	2,505	525	2,111	130	818	Regression
Peru	15,344	0.4	80	0.1	5,184	2,145	3,452	413	1,771	Regression
Philippines	42,952	1.1	142	0.1	3,297	1,193	2,269	165	820	Regression
Poland	28,548	0.7	599	0.4	20,996	5,520	16,555	1,079	10,411	Regression
Portugal	8,213	0.2	684	0.5	83,314	40,386	60,831	17,903	38,742	Regression
Qatar	486	0.0	24	0.0	49,032	29,462	23,527	3,957	21,642	Regression
Romania	16,329	0.4	142	0.1	8,698	1,331	7,589	222	4,166	Regression
Russia	108,539	2.8	467	0.3	4,300	1,839	2,747	287	363	Regression
Rwanda	3,849	0.1	1	0.0	278	71	223	16	108	Regression
Samoa	89	0.0	1	0.0	9,561	422	9,363	224	3,077	Regression
Sao Tome and Principe	65	0.0	0	0.0	2,382	1,048	1,485	151	1,070	Regression
Saudi Arabia	12,332	0.3	303	0.2	24,602	12,394	14,325	2,116	5,589	Regression
Senegal	4,743	0.1	9	0.0	1,907	523	1,516	133	791	Regression
Serbia	6,826	0.2	60	0.0	8,860	1,331	7,816	287	4,096	Regression
Seychelles	56	0.0	1	0.0	10,469	4,586	6,915	1,031	4,512	Regression
Sierra Leone	2,317	0.1	0	0.0	169	119	63	13	74	Regression
Singapore	3,117	0.1	359	0.2	115,265	74,862	69,927	29,524	37,068	Original data
Slovakia	4,006	0.1	118	0.1	29,433	5,907	25,499	1,973	21,443	Regression
Slovenia	1,567	0.0	102	0.1	65,376	18,548	52,430	5,602	41,816	Regression
Solomon Islands	214	0.0	0	0.0	2,186	399	1,859	72	818	Regression
South Africa	27,073	0.7	387	0.3	14,313	10,736	6,164	2,587	4,104	Original data
Spain	34,105	0.9	5,389	3.6	158,011	45,606	131,135	18,730	87,909	Original data
Sri Lanka	12,482	0.3	54	0.0	4,289	497	3,877	84	1,650	Regression
St. Lucia	96	0.0	1	0.0	12,741	2,132	12,061	1,452	4,830	Regression
St. Vincent and the Grenadines	65	0.0	0	0.0	6,776	1,715	5,964	903	1,903	Regression
Sudan	13,505	0.3	15	0.0	1,141	159	1,008	26	499	Regression
Suriname	289	0.0	1	0.0	4,668	1,405	3,670	407	1,254	Regression

Table 2-4: Wealth estimates by country (end-2003), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	6,805	0.2	835	0.6	122,765	92,566	62,362	32,163	23,672	Original data
Switzerland	5,639	0.1	1,654	1.1	293,334	228,657	141,564	76,888	124,926	Original data
Syria	8,412	0.2	32	0.0	3,847	270	3,605	27	1,455	Regression
Taiwan (Chinese Taipei)	16,136	0.4	2,086	1.4	129,272	96,206	54,374	21,307	50,358	Regression
Tajikistan	3,162	0.1	3	0.0	882	70	824	11	353	Regression
Tanzania	16,352	0.4	9	0.0	568	176	415	23	250	Regression
Thailand	44,895	1.1	306	0.2	6,824	743	6,452	372	2,387	Regression
Timor-Leste	381	0.0	1	0.0	1,597	348	1,281	31	744	Regression
Togo	2,476	0.1	1	0.0	501	158	385	41	199	Regression
Tonga	51	0.0	1	0.0	14,563	825	14,275	537	5,787	Regression
Trinidad and Tobago	852	0.0	11	0.0	13,367	6,596	8,488	1,717	4,780	Regression
Tunisia	6,185	0.2	64	0.0	10,291	2,365	8,777	851	4,291	Regression
Turkey	40,304	1.0	637	0.4	15,812	2,260	14,024	471	4,627	Regression
Turkmenistan	2,546	0.1	6	0.0	2,547	232	2,336	21	1,068	Regression update
Uganda	10,443	0.3	3	0.0	266	79	203	16	110	Regression
Ukraine	36,594	0.9	62	0.0	1,682	341	1,416	74	796	Regression
United Arab Emirates	2,703	0.1	485	0.3	179,477	123,718	78,841	23,082	63,267	Regression
United Kingdom	44,738	1.1	9,557	6.4	213,628	137,706	119,322	43,399	85,490	Original data
United States	207,384	5.3	47,408	31.8	228,602	176,612	97,298	45,308	49,700	Original data
Uruguay	2,270	0.1	14	0.0	6,131	509	6,776	1,154	2,247	Regression
Vanuatu	97	0.0	1	0.0	6,092	964	5,398	270	2,325	Regression
Venezuela	14,766	0.4	43	0.0	2,894	40	2,858	4	1,038	Regression
Vietnam	50,066	1.3	96	0.1	1,911	118	1,832	39	692	Regression
Yemen	8,016	0.2	9	0.0	1,116	243	898	25	304	Regression
Zambia	4,801	0.1	2	0.0	368	220	173	25	124	Regression
Zimbabwe	5,715	0.1	3	0.0	461	464	121	124	184	Regression
Africa	409,445	10.4	1,006	0.7	2,456	1,214	1,524	281	280	
Asia-Pacific	883,948	22.5	32,822	22.0	37,131	22,609	20,869	6,347	1,274	
China	897,688	22.8	5,667	3.8	6,313	2,482	4,083	251	3,272	
Europe	559,616	14.2	54,172	36.3	96,803	49,082	63,694	15,973	10,617	
India	622,353	15.8	1,817	1.2	2,919	536	2,556	173	667	
Latin America	324,699	8.3	2,795	1.9	8,608	4,254	5,272	918	1,792	
North America	231,172	5.9	50,807	34.1	219,780	167,500	95,683	43,402	48,999	
World	3,928,921	100.0	149,086	100.0	37,946	23,063	21,330	6,447	1,970	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2004)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	9,986	0.2	7	0.0	692	157	550	16	285	Regression
Albania	1,940	0.0	28	0.0	14,393	1,312	13,386	304	6,555	Regression
Algeria	19,100	0.5	85	0.0	4,448	1,490	3,198	240	1,444	Regression
Angola	7,918	0.2	7	0.0	854	399	515	60	340	Regression
Antigua and Barbuda	55	0.0	1	0.0	15,051	2,359	14,365	1,674	3,477	Regression
Argentina	24,873	0.6	211	0.1	8,482	2,473	6,344	336	2,801	Regression
Armenia	2,029	0.1	9	0.0	4,211	799	3,508	96	1,684	Regression
Aruba	70	0.0	3	0.0	41,957	13,432	37,046	8,520	14,192	Regression
Australia	14,579	0.4	3,404	2.0	233,482	102,312	179,873	48,703	132,357	Original data
Austria	6,397	0.2	1,240	0.7	193,787	82,507	135,854	24,574	58,164	Regression
Azerbaijan	5,227	0.1	11	0.0	2,190	147	2,084	41	918	Regression
Bahamas	208	0.0	11	0.0	53,559	35,820	35,486	17,746	12,728	Regression
Bahrain	546	0.0	27	0.0	48,673	29,159	24,872	5,358	13,273	Regression
Bangladesh	76,487	1.9	109	0.1	1,427	210	1,257	39	554	Regression
Barbados	196	0.0	8	0.0	42,214	16,697	31,727	6,209	12,621	Regression
Belarus	7,337	0.2	29	0.0	3,928	517	3,532	122	1,887	Regression
Belgium	8,050	0.2	1,577	0.9	195,945	134,597	82,353	21,005	116,071	Regression
Belize	138	0.0	1	0.0	8,912	2,754	7,824	1,665	2,420	Regression
Benin	3,470	0.1	3	0.0	999	303	768	71	426	Regression
Bolivia	4,712	0.1	10	0.0	2,185	1,039	1,433	287	588	Regression
Bosnia and Herzegovina	2,802	0.1	47	0.0	16,764	1,865	15,711	812	7,741	Regression
Botswana	965	0.0	5	0.0	5,233	5,197	818	782	1,758	Regression
Brazil	115,198	2.9	828	0.5	7,187	4,472	4,484	1,768	1,845	Regression
Brunei	225	0.0	10	0.0	44,018	14,686	35,077	5,746	12,386	Regression
Bulgaria	6,147	0.2	62	0.0	10,166	2,641	8,253	727	4,758	Regression
Burkina Faso	5,529	0.1	3	0.0	473	136	378	40	202	Regression
Burundi	2,975	0.1	1	0.0	203	35	180	12	89	Regression
Cambodia	6,494	0.2	7	0.0	1,131	189	969	27	403	Regression
Cameroon	7,548	0.2	9	0.0	1,217	639	711	132	489	Regression
Canada	24,044	0.6	3,820	2.2	158,881	99,740	90,352	31,211	54,121	Original data
Central African Republic	1,903	0.0	0	0.0	221	152	98	29	81	Regression
Chad	3,911	0.1	2	0.0	479	155	349	26	195	Regression
Chile	10,556	0.3	269	0.2	25,472	16,155	12,093	2,776	7,224	Regression
China	911,910	22.8	6,840	4.0	7,501	3,009	4,844	352	3,753	Original data
Colombia	25,913	0.6	140	0.1	5,385	1,743	4,424	782	1,307	Regression
Comoros	275	0.0	1	0.0	3,207	796	2,542	131	1,094	Regression
Congo, Dem. Rep.	23,262	0.6	6	0.0	249	63	191	4	92	Regression
Congo, Rep.	1,738	0.0	1	0.0	782	352	472	42	277	Regression
Costa Rica	2,605	0.1	37	0.0	14,169	3,569	11,755	1,154	4,474	Regression
Croatia	3,395	0.1	126	0.1	37,254	10,097	30,889	3,733	17,472	Regression
Cyprus	722	0.0	83	0.0	115,359	85,564	68,417	38,622	38,601	Regression
Czech Republic	8,049	0.2	212	0.1	26,339	13,851	15,341	2,852	12,754	Original data
Denmark	4,089	0.1	763	0.4	186,622	141,604	121,276	76,259	37,212	Original data
Djibouti	383	0.0	0	0.0	1,137	659	656	178	487	Regression
Dominica	44	0.0	0	0.0	9,987	2,593	8,717	1,323	2,409	Regression update
Ecuador	7,667	0.2	59	0.0	7,754	2,051	6,231	528	2,225	Regression
Egypt	41,092	1.0	159	0.1	3,872	882	3,249	259	1,180	Regression
El Salvador	3,293	0.1	36	0.0	10,851	4,121	8,021	1,291	3,293	Regression
Equatorial Guinea	368	0.0	1	0.0	2,973	2,150	1,022	200	941	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	1,756	0.0	1	0.0	736	145	650	59	256	Regression
Estonia	1,048	0.0	25	0.0	24,164	9,569	17,769	3,174	7,801	Regression
Ethiopia	32,101	0.8	8	0.0	237	29	218	10	105	Regression
Fiji	482	0.0	3	0.0	6,952	980	6,460	488	2,516	Regression
Finland	4,004	0.1	479	0.3	119,533	54,381	88,871	23,719	57,687	Original data
France	45,751	1.1	9,833	5.7	214,931	88,830	151,447	25,346	105,505	Original data
Gabon	682	0.0	5	0.0	6,834	5,842	1,772	780	2,937	Regression
Gambia	603	0.0	0	0.0	807	257	600	50	281	Regression
Georgia	3,224	0.1	12	0.0	3,648	617	3,100	70	1,377	Regression
Germany	64,984	1.6	10,027	5.9	154,292	80,132	106,852	32,692	24,433	Original data
Ghana	10,139	0.3	8	0.0	748	187	598	37	317	Regression
Greece	8,911	0.2	1,087	0.6	121,956	37,010	95,595	10,649	66,541	Original data
Grenada	58	0.0	1	0.0	10,883	2,482	10,082	1,681	2,586	Regression
Guinea	4,308	0.1	2	0.0	411	118	309	16	165	Regression
Guinea-Bissau	604	0.0	0	0.0	614	224	408	18	250	Regression
Guyana	409	0.0	1	0.0	1,534	351	1,337	154	473	Regression
Haiti	4,567	0.1	3	0.0	596	279	375	59	149	Regression
Hong Kong SAR	5,354	0.1	925	0.5	172,827	128,577	77,168	32,918	52,629	Regression
Hungary	7,886	0.2	207	0.1	26,313	12,596	17,312	3,595	10,471	Original data
Iceland	205	0.0	50	0.0	244,322	146,851	169,954	72,483	88,157	Regression
India	637,711	15.9	2,099	1.2	3,291	592	2,916	217	725	Regression
Indonesia	134,287	3.4	375	0.2	2,794	878	2,037	120	630	Regression
Iran	40,891	1.0	227	0.1	5,550	551	5,184	185	1,989	Regression
Iraq	12,349	0.3	33	0.0	2,657	188	2,489	20	1,090	Regression
Ireland	2,984	0.1	590	0.3	197,791	104,304	145,405	51,918	77,586	Regression
Israel	4,133	0.1	416	0.2	100,729	83,602	33,690	16,563	31,745	Original data
Italy	47,301	1.2	10,014	5.9	211,697	99,266	129,797	17,365	134,274	Original data
Jamaica	1,635	0.0	19	0.0	11,777	3,793	8,680	696	3,411	Regression
Japan	103,369	2.6	20,131	11.8	194,753	136,556	94,077	35,880	99,532	Original data
Jordan	2,834	0.1	31	0.0	11,019	5,888	6,075	945	4,248	Regression
Kazakhstan	9,950	0.2	49	0.0	4,961	606	4,584	229	580	Regression
Kenya	15,483	0.4	12	0.0	783	300	561	78	306	Regression
Korea	35,993	0.9	3,061	1.8	85,040	33,438	67,258	15,656	41,399	Original data
Kuwait	1,466	0.0	135	0.1	92,179	72,142	34,377	14,340	26,984	Regression
Kyrgyzstan	2,861	0.1	4	0.0	1,333	169	1,183	18	510	Regression
Laos	2,677	0.1	3	0.0	959	195	787	23	260	Regression
Latvia	1,747	0.0	34	0.0	19,347	7,321	14,502	2,476	4,169	Regression
Lebanon	2,381	0.1	59	0.0	24,801	5,917	21,860	2,976	4,766	Regression
Lesotho	933	0.0	1	0.0	659	333	389	63	208	Regression
Liberia	1,465	0.0	1	0.0	1,021	379	691	49	416	Regression
Libya	3,309	0.1	32	0.0	9,527	5,089	5,199	761	3,259	Regression
Lithuania	2,532	0.1	45	0.0	17,925	1,789	16,410	275	8,127	Regression
Luxembourg	341	0.0	86	0.1	251,763	139,949	156,360	44,545	128,065	Regression
Madagascar	7,962	0.2	5	0.0	586	105	502	22	241	Regression
Malawi	5,315	0.1	2	0.0	309	97	224	12	122	Regression
Malaysia	14,820	0.4	182	0.1	12,299	2,496	10,982	1,179	2,772	Regression
Maldives	165	0.0	1	0.0	5,445	180	5,351	87	1,987	Regression
Mali	5,264	0.1	2	0.0	464	186	335	57	199	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	303	0.0	27	0.0	87,629	53,437	46,039	11,846	45,374	Regression
Mauritania	1,429	0.0	2	0.0	1,095	264	1,004	173	473	Regression
Mauritius	816	0.0	15	0.0	18,529	10,169	11,254	2,894	8,222	Regression
Mexico	61,369	1.5	1,182	0.7	19,261	8,784	11,154	676	5,708	Original data
Moldova	2,937	0.1	7	0.0	2,313	396	2,010	93	971	Regression
Mongolia	1,435	0.0	2	0.0	1,428	142	1,346	61	557	Regression
Montenegro	443	0.0	6	0.0	14,625	3,837	11,497	709	7,020	Regression
Morocco	17,548	0.4	113	0.1	6,465	1,727	5,198	460	2,650	Regression
Mozambique	8,962	0.2	3	0.0	360	111	272	24	149	Regression
Myanmar	28,255	0.7	48	0.0	1,702	313	1,421	33	742	Regression
Namibia	984	0.0	4	0.0	4,223	3,728	1,667	1,172	1,369	Regression
Nepal	12,597	0.3	12	0.0	952	124	850	22	340	Regression
Netherlands	12,313	0.3	2,775	1.6	225,397	148,844	142,304	65,751	86,815	Original data
New Zealand	2,891	0.1	473	0.3	163,650	103,387	83,345	23,082	65,362	Original data
Nicaragua	2,744	0.1	16	0.0	5,649	875	5,032	258	1,589	Regression
Niger	5,421	0.1	2	0.0	313	75	251	14	135	Regression
Nigeria	61,930	1.5	52	0.0	840	538	387	85	333	Regression
Norway	3,404	0.1	627	0.4	184,200	86,053	160,939	62,792	45,533	Regression
Oman	1,348	0.0	40	0.0	29,415	12,183	20,111	2,880	8,677	Regression
Pakistan	75,262	1.9	128	0.1	1,706	461	1,311	66	695	Regression
Panama	1,959	0.0	25	0.0	12,901	4,466	10,415	1,980	3,656	Regression
Papua New Guinea	3,111	0.1	4	0.0	1,274	296	1,007	29	382	Regression
Paraguay	3,028	0.1	11	0.0	3,634	681	3,149	195	1,036	Regression
Peru	15,680	0.4	91	0.1	5,834	2,268	4,018	452	1,731	Regression
Philippines	44,038	1.1	162	0.1	3,680	1,270	2,600	190	858	Regression
Poland	28,822	0.7	781	0.5	27,093	7,672	20,932	1,512	10,885	Regression
Portugal	8,278	0.2	796	0.5	96,154	46,512	70,292	20,649	47,213	Regression
Qatar	544	0.0	37	0.0	68,284	41,608	32,581	5,904	30,938	Regression
Romania	16,334	0.4	201	0.1	12,276	2,203	10,452	379	5,729	Regression
Russia	109,060	2.7	693	0.4	6,356	2,516	4,337	498	737	Regression
Rwanda	3,970	0.1	1	0.0	356	75	301	19	138	Regression
Samoa	90	0.0	1	0.0	11,500	440	11,338	278	3,683	Regression
Sao Tome and Principe	67	0.0	0	0.0	2,201	1,007	1,378	185	991	Regression
Saudi Arabia	12,882	0.3	339	0.2	26,308	13,128	15,685	2,505	6,436	Regression
Senegal	4,900	0.1	11	0.0	2,225	629	1,770	173	915	Regression
Serbia	6,826	0.2	72	0.0	10,601	1,981	9,068	448	4,799	Regression
Seychelles	57	0.0	1	0.0	21,051	8,298	14,933	2,180	9,481	Regression
Sierra Leone	2,430	0.1	0	0.0	172	117	70	15	75	Regression
Singapore	3,220	0.1	407	0.2	126,313	84,061	72,550	30,297	41,974	Original data
Slovakia	4,042	0.1	146	0.1	36,046	7,445	31,231	2,631	25,857	Regression
Slovenia	1,579	0.0	121	0.1	76,869	22,796	58,957	4,884	47,715	Regression
Solomon Islands	220	0.0	1	0.0	2,668	390	2,358	80	1,000	Regression
South Africa	27,639	0.7	556	0.3	20,121	14,491	9,331	3,702	5,829	Original data
Spain	34,772	0.9	6,912	4.0	198,767	53,698	168,369	23,300	112,541	Original data
Sri Lanka	12,666	0.3	61	0.0	4,854	565	4,394	104	1,878	Regression
St. Lucia	98	0.0	1	0.0	13,753	2,180	13,208	1,635	4,577	Regression
St. Vincent and the Grenadines	66	0.0	1	0.0	8,288	2,050	7,397	1,158	1,993	Regression
Sudan	13,889	0.3	19	0.0	1,344	164	1,214	34	589	Regression
Suriname	294	0.0	2	0.0	5,265	1,610	4,183	528	1,208	Regression

Table 2-4: Wealth estimates by country (end-2004), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	6,833	0.2	978	0.6	143,097	106,709	74,526	38,139	23,785	Original data
Switzerland	5,701	0.1	1,877	1.1	329,337	255,181	159,828	85,673	138,091	Original data
Syria	8,692	0.2	46	0.0	5,303	308	5,035	40	2,016	Regression
Taiwan (Chinese Taipei)	16,413	0.4	2,174	1.3	132,459	100,285	54,709	22,535	53,880	Regression
Tajikistan	3,277	0.1	4	0.0	1,262	97	1,177	11	498	Regression
Tanzania	16,833	0.4	11	0.0	629	170	486	27	276	Regression
Thailand	45,656	1.1	363	0.2	7,952	841	7,582	471	2,124	Regression
Timor-Leste	399	0.0	1	0.0	2,700	238	2,505	43	1,220	Regression
Togo	2,553	0.1	1	0.0	571	196	425	51	227	Regression
Tonga	52	0.0	1	0.0	18,051	941	17,767	657	6,863	Regression
Trinidad and Tobago	870	0.0	16	0.0	18,745	10,281	11,132	2,668	6,128	Regression
Tunisia	6,322	0.2	72	0.0	11,406	2,678	9,757	1,028	4,811	Regression
Turkey	41,249	1.0	859	0.5	20,836	3,046	18,534	743	6,022	Regression
Turkmenistan	2,595	0.1	8	0.0	3,187	311	2,908	31	1,320	Regression update
Uganda	10,805	0.3	4	0.0	393	93	321	21	163	Regression
Ukraine	36,597	0.9	83	0.0	2,274	471	1,910	108	290	Regression
United Arab Emirates	3,025	0.1	668	0.4	220,823	156,159	93,843	29,179	75,866	Regression
United Kingdom	45,072	1.1	11,385	6.7	252,586	157,495	147,184	52,092	104,672	Original data
United States	209,553	5.2	54,048	31.6	257,923	198,564	109,544	50,185	55,907	Original data
Uruguay	2,272	0.1	20	0.0	8,670	507	9,196	1,032	2,778	Regression
Vanuatu	100	0.0	1	0.0	6,895	1,086	6,141	332	2,727	Regression
Venezuela	15,159	0.4	71	0.0	4,696	45	4,657	7	1,487	Regression
Vietnam	51,227	1.3	120	0.1	2,344	133	2,264	53	844	Regression
Yemen	8,331	0.2	11	0.0	1,298	290	1,039	31	351	Regression update
Zambia	4,925	0.1	2	0.0	457	254	236	33	154	Regression
Zimbabwe	5,808	0.1	3	0.0	486	421	141	76	195	Regression
Africa	421,417	10.5	1,265	0.7	3,002	1,512	1,862	371	327	
Asia-Pacific	903,907	22.6	35,401	20.7	39,165	23,777	22,103	6,714	1,403	
China	911,910	22.8	6,840	4.0	7,501	3,009	4,844	352	3,753	
Europe	563,062	14.1	64,211	37.5	114,039	56,476	76,164	18,600	13,097	
India	637,711	15.9	2,099	1.2	3,291	592	2,916	217	725	
Latin America	331,866	8.3	3,321	1.9	10,007	4,745	6,372	1,110	2,106	
North America	233,683	5.8	57,890	33.8	247,728	188,392	107,568	48,232	55,635	
World	4,003,557	100.0	171,028	100.0	42,719	25,639	24,273	7,193	2,195	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2005)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	10,458	0.3	8	0.0	782	154	643	15	313	Regression
Albania	1,948	0.0	28	0.0	14,291	1,517	13,173	398	6,784	Regression
Algeria	19,713	0.5	86	0.0	4,385	1,413	3,194	222	1,428	Regression
Angola	8,222	0.2	9	0.0	1,090	389	761	60	435	Regression
Antigua and Barbuda	56	0.0	1	0.0	16,303	2,247	15,602	1,546	4,678	Regression
Argentina	25,236	0.6	244	0.1	9,662	2,703	7,332	373	3,163	Regression
Armenia	2,039	0.0	11	0.0	5,422	967	4,571	115	2,115	Regression
Aruba	71	0.0	3	0.0	42,020	12,966	36,917	7,862	15,698	Regression
Australia	14,839	0.4	3,480	1.9	234,514	108,209	177,001	50,695	129,390	Original data
Austria	6,445	0.2	1,188	0.7	184,383	77,364	131,242	24,224	56,049	Regression
Azerbaijan	5,361	0.1	16	0.0	2,991	133	2,899	40	1,234	Regression
Bahamas	215	0.0	12	0.0	56,088	33,942	39,058	16,912	15,101	Regression
Bahrain	595	0.0	34	0.0	57,640	33,609	29,950	5,918	15,131	Regression
Bangladesh	78,533	1.9	113	0.1	1,442	203	1,276	37	544	Regression
Barbados	198	0.0	9	0.0	46,732	17,153	36,037	6,457	15,562	Regression
Belarus	7,352	0.2	35	0.0	4,759	632	4,280	153	2,349	Regression
Belgium	8,111	0.2	1,488	0.8	183,437	126,023	77,471	20,057	106,048	Regression
Belize	143	0.0	1	0.0	8,447	2,355	7,441	1,349	2,563	Regression
Benin	3,587	0.1	4	0.0	1,039	324	790	76	436	Regression
Bolivia	4,833	0.1	11	0.0	2,226	970	1,518	262	705	Regression
Bosnia and Herzegovina	2,825	0.1	47	0.0	16,797	2,086	15,623	912	7,922	Regression
Botswana	991	0.0	6	0.0	5,620	5,435	919	734	1,971	Regression
Brazil	117,866	2.9	1,127	0.6	9,561	5,471	6,355	2,265	2,261	Regression
Brunei	232	0.0	10	0.0	43,562	12,824	35,275	4,536	12,345	Regression
Bulgaria	6,131	0.2	68	0.0	11,154	3,339	8,683	868	5,361	Regression
Burkina Faso	5,712	0.1	3	0.0	533	146	428	42	224	Regression
Burundi	3,120	0.1	1	0.0	252	37	226	11	110	Regression
Cambodia	6,753	0.2	9	0.0	1,346	197	1,176	27	467	Regression
Cameroon	7,792	0.2	9	0.0	1,198	650	674	125	480	Regression
Canada	24,404	0.6	4,357	2.4	178,550	114,450	99,421	35,321	60,795	Original data
Central African Republic	1,939	0.0	0	0.0	231	156	102	27	82	Regression
Chad	4,056	0.1	2	0.0	607	243	396	31	247	Regression
Chile	10,754	0.3	312	0.2	28,968	18,806	13,709	3,546	8,957	Regression
China	927,481	22.7	8,523	4.8	9,189	3,599	6,015	425	4,243	Original data
Colombia	26,526	0.7	177	0.1	6,664	2,167	5,482	984	1,685	Regression
Comoros	284	0.0	1	0.0	3,085	760	2,455	130	1,048	Regression
Congo, Dem. Rep.	24,003	0.6	7	0.0	295	67	232	5	110	Regression
Congo, Rep.	1,795	0.0	2	0.0	841	349	528	36	296	Regression
Costa Rica	2,674	0.1	39	0.0	14,675	3,620	12,251	1,196	5,363	Regression
Croatia	3,406	0.1	126	0.1	36,851	10,442	30,432	4,023	17,798	Regression
Cyprus	741	0.0	87	0.0	117,739	95,150	65,146	42,558	42,116	Regression
Czech Republic	8,096	0.2	204	0.1	25,193	13,461	14,899	3,167	10,352	Original data
Denmark	4,097	0.1	799	0.4	194,979	144,951	123,777	73,749	42,794	Original data
Djibouti	394	0.0	0	0.0	1,082	574	652	144	481	Regression
Dominica	45	0.0	1	0.0	11,722	2,726	10,329	1,333	3,202	Regression update
Ecuador	7,855	0.2	64	0.0	8,158	2,028	6,644	514	2,728	Regression
Egypt	42,351	1.0	192	0.1	4,529	886	3,880	238	1,291	Regression
El Salvador	3,326	0.1	38	0.0	11,513	4,078	8,653	1,218	4,080	Regression
Equatorial Guinea	389	0.0	1	0.0	3,494	2,670	1,018	194	1,149	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	1,837	0.0	1	0.0	605	132	519	47	213	Regression
Estonia	1,047	0.0	26	0.0	25,034	9,098	20,093	4,157	8,368	Regression
Ethiopia	33,121	0.8	11	0.0	321	33	299	12	142	Regression
Fiji	494	0.0	3	0.0	6,752	968	6,258	475	2,479	Regression
Finland	4,027	0.1	450	0.3	111,775	52,215	82,955	23,395	55,847	Original data
France	46,083	1.1	9,679	5.4	210,033	82,872	151,299	24,138	102,007	Original data
Gabon	706	0.0	5	0.0	6,741	5,591	1,839	688	2,762	Regression
Gambia	623	0.0	1	0.0	839	258	630	50	291	Regression
Georgia	3,214	0.1	13	0.0	4,143	734	3,501	92	1,529	Regression
Germany	65,185	1.6	9,073	5.1	139,191	73,362	93,934	28,104	20,830	Original data
Ghana	10,464	0.3	9	0.0	901	207	737	43	381	Regression
Greece	8,960	0.2	1,020	0.6	113,799	37,975	87,238	11,415	65,740	Original data
Grenada	59	0.0	1	0.0	15,353	3,039	14,348	2,033	4,152	Regression
Guinea	4,399	0.1	1	0.0	317	100	232	15	129	Regression
Guinea-Bissau	622	0.0	0	0.0	654	236	438	20	265	Regression
Guyana	407	0.0	1	0.0	1,990	474	1,713	197	711	Regression
Haiti	4,690	0.1	3	0.0	622	281	402	61	183	Regression
Hong Kong SAR	5,410	0.1	920	0.5	169,992	121,260	77,991	29,258	44,741	Regression
Hungary	7,890	0.2	189	0.1	23,955	12,273	15,390	3,708	9,818	Original data
Iceland	208	0.0	61	0.0	292,125	166,013	212,007	85,895	103,909	Regression
India	653,248	16.0	2,380	1.3	3,643	637	3,234	228	859	Regression
Indonesia	136,445	3.3	392	0.2	2,870	856	2,127	112	654	Regression
Iran	42,752	1.0	257	0.1	6,009	549	5,653	192	2,084	Regression
Iraq	12,730	0.3	41	0.0	3,226	265	2,989	28	1,288	Regression
Ireland	3,063	0.1	589	0.3	192,241	102,046	145,877	55,683	74,886	Regression
Israel	4,228	0.1	449	0.3	106,096	89,947	32,716	16,566	32,852	Original data
Italy	47,604	1.2	9,457	5.3	198,658	95,385	119,796	16,523	121,587	Original data
Jamaica	1,655	0.0	22	0.0	13,285	3,997	10,035	747	4,486	Regression
Japan	103,827	2.5	19,476	10.9	187,583	132,398	81,328	26,143	94,680	Original data
Jordan	2,949	0.1	37	0.0	12,544	6,946	6,651	1,053	4,700	Regression
Kazakhstan	10,121	0.2	57	0.0	5,668	806	5,162	300	759	Regression
Kenya	16,034	0.4	16	0.0	975	308	741	74	380	Regression
Korea	36,431	0.9	3,512	2.0	96,414	38,366	75,555	17,507	46,432	Original data
Kuwait	1,529	0.0	151	0.1	98,557	72,027	40,004	13,474	28,023	Regression
Kyrgyzstan	2,916	0.1	4	0.0	1,515	201	1,336	22	565	Regression
Laos	2,748	0.1	3	0.0	998	191	830	23	254	Regression
Latvia	1,739	0.0	33	0.0	18,741	7,727	15,026	4,012	4,291	Regression
Lebanon	2,472	0.1	59	0.0	23,731	5,616	20,357	2,242	3,749	Regression
Lesotho	948	0.0	1	0.0	674	364	382	72	220	Regression
Liberia	1,506	0.0	2	0.0	1,166	437	784	55	464	Regression
Libya	3,408	0.1	31	0.0	9,090	4,138	5,486	534	3,053	Regression
Lithuania	2,525	0.1	47	0.0	18,424	2,104	16,781	461	8,683	Regression
Luxembourg	346	0.0	86	0.0	247,716	148,286	148,763	49,333	125,400	Regression
Madagascar	8,225	0.2	7	0.0	795	103	715	23	330	Regression
Malawi	5,462	0.1	2	0.0	347	102	259	13	139	Regression
Malaysia	15,276	0.4	202	0.1	13,201	2,584	11,764	1,146	2,893	Regression
Maldives	176	0.0	1	0.0	7,476	322	7,332	177	2,701	Regression
Mali	5,439	0.1	3	0.0	563	214	408	59	238	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	306	0.0	26	0.0	83,963	50,232	44,982	11,251	45,907	Regression
Mauritania	1,478	0.0	2	0.0	1,085	278	1,114	307	456	Regression
Mauritius	824	0.0	15	0.0	18,581	10,669	10,660	2,748	8,531	Regression
Mexico	62,694	1.5	1,445	0.8	23,049	10,723	13,167	841	7,177	Original data
Moldova	2,971	0.1	7	0.0	2,520	483	2,145	108	1,097	Regression
Mongolia	1,477	0.0	2	0.0	1,375	153	1,280	58	520	Regression
Montenegro	446	0.0	6	0.0	14,454	4,522	10,666	734	7,148	Regression
Morocco	17,945	0.4	116	0.1	6,463	1,767	5,144	448	2,653	Regression
Mozambique	9,224	0.2	4	0.0	397	127	298	28	163	Regression
Myanmar	28,701	0.7	45	0.0	1,555	289	1,293	27	660	Regression
Namibia	997	0.0	4	0.0	4,285	3,990	1,442	1,146	1,378	Regression
Nepal	12,822	0.3	13	0.0	1,049	133	938	22	365	Regression
Netherlands	12,382	0.3	2,524	1.4	203,881	136,342	129,236	61,697	77,952	Original data
New Zealand	2,939	0.1	512	0.3	174,360	107,615	91,382	24,637	69,669	Original data
Nicaragua	2,822	0.1	17	0.0	5,949	858	5,351	260	1,957	Regression
Niger	5,601	0.1	2	0.0	355	76	292	13	153	Regression
Nigeria	63,638	1.6	69	0.0	1,081	662	519	100	430	Regression
Norway	3,430	0.1	684	0.4	199,539	87,887	174,684	63,032	56,757	Regression
Oman	1,408	0.0	41	0.0	29,404	10,597	21,081	2,273	8,583	Regression
Pakistan	77,619	1.9	142	0.1	1,829	486	1,409	66	725	Regression
Panama	2,008	0.0	26	0.0	13,010	4,291	10,487	1,769	4,227	Regression
Papua New Guinea	3,202	0.1	6	0.0	1,768	404	1,401	37	517	Regression
Paraguay	3,112	0.1	11	0.0	3,608	704	3,087	183	1,210	Regression
Peru	16,031	0.4	98	0.1	6,083	2,290	4,232	439	2,117	Regression
Philippines	45,155	1.1	181	0.1	3,998	1,280	2,890	172	986	Regression
Poland	29,076	0.7	894	0.5	30,737	7,981	24,397	1,642	12,126	Regression
Portugal	8,339	0.2	762	0.4	91,378	42,309	68,965	19,896	45,190	Regression
Qatar	628	0.0	46	0.0	73,065	44,178	35,164	6,277	31,279	Regression
Romania	16,314	0.4	270	0.2	16,574	3,035	14,191	652	7,919	Regression
Russia	109,648	2.7	876	0.5	7,990	3,481	5,131	623	969	Regression
Rwanda	4,104	0.1	2	0.0	505	81	446	21	196	Regression
Samoa	91	0.0	1	0.0	13,586	519	13,400	333	4,219	Regression
Sao Tome and Principe	69	0.0	0	0.0	2,071	893	1,400	223	896	Regression
Saudi Arabia	13,455	0.3	368	0.2	27,388	13,135	16,644	2,391	5,487	Regression
Senegal	5,062	0.1	12	0.0	2,311	654	1,832	175	949	Regression
Serbia	6,830	0.2	77	0.0	11,245	2,276	9,475	505	5,268	Regression
Seychelles	59	0.0	1	0.0	23,866	10,323	16,018	2,474	10,308	Regression
Sierra Leone	2,537	0.1	0	0.0	186	111	88	14	80	Regression
Singapore	3,327	0.1	421	0.2	126,646	86,307	69,386	29,046	43,072	Original data
Slovakia	4,077	0.1	141	0.1	34,639	7,065	30,150	2,575	25,348	Regression
Slovenia	1,592	0.0	117	0.1	73,337	21,147	57,212	5,022	47,134	Regression
Solomon Islands	226	0.0	1	0.0	2,999	395	2,689	84	1,098	Regression
South Africa	28,197	0.7	589	0.3	20,875	15,246	9,712	4,082	5,965	Original data
Spain	35,421	0.9	6,905	3.9	194,949	51,973	166,582	23,606	110,272	Original data
Sri Lanka	12,837	0.3	73	0.0	5,714	591	5,229	105	2,150	Regression
St. Lucia	101	0.0	1	0.0	14,792	2,135	14,256	1,599	5,675	Regression
St. Vincent and the Grenadines	67	0.0	1	0.0	8,321	1,940	7,415	1,033	2,269	Regression
Sudan	14,265	0.3	28	0.0	1,941	214	1,777	51	846	Regression
Suriname	299	0.0	2	0.0	5,446	1,476	4,449	479	1,548	Regression

Table 2-4: Wealth estimates by country (end-2005), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	6,879	0.2	966	0.5	140,452	105,706	69,617	34,870	23,681	Original data
Switzerland	5,769	0.1	1,737	1.0	301,075	232,969	144,575	76,469	127,063	Original data
Syria	9,013	0.2	53	0.0	5,879	332	5,593	46	2,178	Regression
Taiwan (Chinese Taipei)	16,674	0.4	2,287	1.3	137,164	105,694	55,433	23,964	57,704	Regression
Tajikistan	3,396	0.1	4	0.0	1,285	114	1,185	14	498	Regression
Tanzania	17,346	0.4	12	0.0	677	159	544	26	298	Regression
Thailand	46,382	1.1	476	0.3	10,268	3,647	7,879	1,258	3,591	Regression
Timor-Leste	413	0.0	1	0.0	2,300	222	2,106	29	1,006	Regression
Togo	2,634	0.1	1	0.0	564	193	420	49	220	Regression
Tonga	53	0.0	1	0.0	20,251	1,070	19,988	807	7,793	Regression
Trinidad and Tobago	887	0.0	10	0.0	11,819	5,401	7,781	1,363	4,456	Regression
Tunisia	6,463	0.2	70	0.0	10,758	2,641	9,037	920	4,491	Regression
Turkey	42,163	1.0	1,017	0.6	24,130	3,699	21,351	921	6,205	Regression
Turkmenistan	2,653	0.1	7	0.0	2,654	230	2,463	39	1,072	Regression update
Uganda	11,189	0.3	5	0.0	434	94	360	20	178	Regression
Ukraine	36,598	0.9	118	0.1	3,231	719	2,683	170	406	Regression
United Arab Emirates	3,464	0.1	742	0.4	214,239	149,539	91,040	26,340	67,856	Regression
United Kingdom	45,487	1.1	10,949	6.1	240,710	152,138	138,313	49,741	103,074	Original data
United States	211,949	5.2	59,921	33.5	282,715	213,711	124,052	55,048	61,312	Original data
Uruguay	2,278	0.1	27	0.0	11,935	579	12,501	1,144	4,403	Regression
Vanuatu	104	0.0	1	0.0	6,637	1,040	5,904	307	2,453	Regression
Venezuela	15,560	0.4	83	0.0	5,315	51	5,272	8	1,947	Regression
Vietnam	52,461	1.3	145	0.1	2,757	178	2,641	63	967	Regression
Yemen	8,672	0.2	12	0.0	1,329	282	1,086	38	343	Regression update
Zambia	5,056	0.1	3	0.0	664	316	386	38	217	Regression
Zimbabwe	5,906	0.1	3	0.0	557	462	163	69	223	Regression
Africa	433,778	10.6	1,384	0.8	3,190	1,570	2,009	389	386	
Asia-Pacific	924,028	22.6	36,064	20.2	39,030	23,625	21,091	5,686	1,507	
China	927,481	22.7	8,523	4.8	9,189	3,599	6,015	425	4,243	
Europe	566,558	13.9	61,922	34.7	109,296	53,971	72,926	17,601	13,126	
India	653,248	16.0	2,380	1.3	3,643	637	3,234	228	859	
Latin America	339,095	8.3	4,077	2.3	12,022	5,620	7,767	1,365	2,599	
North America	236,441	5.8	64,302	36.0	271,960	203,462	121,509	53,011	61,190	
World	4,080,629	100.0	178,652	100.0	43,781	26,186	24,686	7,091	2,474	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2006)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	10,809	0.3	10	0.0	909	177	750	18	361	Regression
Albania	1,964	0.0	34	0.0	17,153	1,813	15,935	595	8,235	Regression
Algeria	20,310	0.5	100	0.0	4,923	1,611	3,570	258	1,574	Regression
Angola	8,514	0.2	13	0.0	1,559	594	1,076	111	617	Regression
Antigua and Barbuda	57	0.0	1	0.0	18,796	2,429	18,192	1,824	5,462	Regression
Argentina	25,583	0.6	313	0.2	12,236	3,546	9,230	540	3,991	Regression
Armenia	2,044	0.0	15	0.0	7,181	1,325	6,023	167	2,831	Regression
Aruba	72	0.0	4	0.0	49,063	14,802	43,702	9,441	18,296	Regression
Australia	15,111	0.4	4,221	2.1	279,325	130,551	209,261	60,487	152,790	Original data
Austria	6,485	0.2	1,434	0.7	221,155	91,058	158,705	28,607	66,652	Regression
Azerbaijan	5,492	0.1	27	0.0	4,832	208	4,700	76	1,978	Regression
Bahamas	221	0.0	14	0.0	61,835	38,788	44,086	21,039	16,857	Regression
Bahrain	655	0.0	38	0.0	57,357	33,369	30,041	6,053	15,003	Regression
Bangladesh	80,415	1.9	134	0.1	1,662	221	1,485	44	625	Regression
Barbados	199	0.0	11	0.0	56,285	20,381	44,302	8,398	18,960	Regression
Belarus	7,365	0.2	47	0.0	6,314	903	5,661	250	3,131	Regression
Belgium	8,170	0.2	1,748	0.9	214,007	146,096	92,369	24,458	124,589	Regression
Belize	149	0.0	1	0.0	9,130	2,351	8,236	1,457	2,941	Regression
Benin	3,697	0.1	4	0.0	1,195	344	941	90	495	Regression
Bolivia	4,956	0.1	14	0.0	2,850	1,126	2,031	307	938	Regression
Bosnia and Herzegovina	2,851	0.1	59	0.0	20,800	2,342	19,627	1,169	10,005	Regression
Botswana	1,020	0.0	7	0.0	6,958	6,693	1,138	874	2,341	Regression
Brazil	120,526	2.9	1,451	0.7	12,038	6,439	8,256	2,656	2,919	Regression
Brunei	235	0.0	12	0.0	49,410	14,158	40,054	4,803	13,892	Regression
Bulgaria	6,107	0.1	89	0.0	14,645	4,727	10,786	868	7,075	Regression
Burkina Faso	5,891	0.1	4	0.0	611	159	500	49	257	Regression
Burundi	3,266	0.1	1	0.0	308	49	274	16	135	Regression
Cambodia	7,030	0.2	11	0.0	1,631	224	1,444	37	569	Regression
Cameroon	8,032	0.2	11	0.0	1,411	700	852	140	558	Regression
Canada	24,760	0.6	4,827	2.4	194,945	123,871	109,584	38,510	67,347	Original data
Central African Republic	1,970	0.0	1	0.0	276	176	132	32	96	Regression
Chad	4,192	0.1	3	0.0	801	356	486	41	321	Regression
Chile	10,952	0.3	374	0.2	34,114	20,393	17,739	4,017	10,492	Regression
China	943,609	22.7	10,394	5.1	11,015	4,349	7,166	500	4,713	Original data
Colombia	27,116	0.7	198	0.1	7,285	2,468	6,014	1,197	1,878	Regression
Comoros	293	0.0	1	0.0	3,496	816	2,821	141	1,176	Regression
Congo, Dem. Rep.	24,722	0.6	10	0.0	403	86	325	9	149	Regression
Congo, Rep.	1,858	0.0	2	0.0	1,097	420	718	41	382	Regression
Costa Rica	2,744	0.1	49	0.0	17,974	4,417	15,136	1,580	6,597	Regression
Croatia	3,421	0.1	159	0.1	46,382	13,443	38,375	5,437	22,587	Regression
Cyprus	757	0.0	63	0.0	82,727	67,104	44,745	29,122	24,547	Regression
Czech Republic	8,143	0.2	255	0.1	31,375	16,897	18,900	4,422	13,033	Original data
Denmark	4,109	0.1	1,072	0.5	260,997	181,496	171,410	91,909	59,789	Original data
Djibouti	405	0.0	0	0.0	1,175	590	742	157	490	Regression
Dominica	45	0.0	1	0.0	13,185	2,690	11,939	1,444	3,641	Regression update
Ecuador	8,055	0.2	77	0.0	9,526	2,378	7,774	626	3,238	Regression
Egypt	43,569	1.0	260	0.1	5,967	1,109	5,173	315	1,559	Regression
El Salvador	3,373	0.1	48	0.0	14,106	5,025	10,598	1,517	4,980	Regression
Equatorial Guinea	407	0.0	3	0.0	7,324	6,016	1,764	456	2,384	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	1,897	0.0	1	0.0	781	146	689	54	266	Regression
Estonia	1,047	0.0	34	0.0	32,275	11,737	27,765	7,227	10,891	Regression
Ethiopia	34,201	0.8	16	0.0	470	45	442	18	206	Regression
Fiji	499	0.0	4	0.0	7,128	1,035	6,644	550	2,600	Regression
Finland	4,048	0.1	534	0.3	131,968	63,179	98,619	29,830	66,891	Original data
France	46,414	1.1	12,040	5.9	259,411	102,486	186,499	29,574	128,469	Original data
Gabon	735	0.0	6	0.0	7,552	6,367	2,004	819	3,064	Regression
Gambia	643	0.0	1	0.0	851	262	645	56	293	Regression
Georgia	3,205	0.1	21	0.0	6,433	1,336	5,285	188	2,390	Regression
Germany	65,331	1.6	10,344	5.1	158,339	81,674	107,934	31,269	24,228	Original data
Ghana	10,796	0.3	15	0.0	1,405	330	1,138	63	592	Regression
Greece	9,015	0.2	1,330	0.7	147,538	46,057	116,690	15,209	80,620	Original data
Grenada	60	0.0	1	0.0	16,631	3,731	15,505	2,605	4,764	Regression
Guinea	4,493	0.1	2	0.0	458	143	335	21	183	Regression
Guinea-Bissau	641	0.0	0	0.0	710	257	479	27	283	Regression
Guyana	411	0.0	1	0.0	3,240	760	2,759	279	1,210	Regression
Haiti	4,818	0.1	4	0.0	816	378	510	72	246	Regression
Hong Kong SAR	5,480	0.1	1,143	0.6	208,636	147,818	95,174	34,356	56,772	Regression
Hungary	7,878	0.2	231	0.1	29,329	15,580	18,660	4,911	12,116	Original data
Iceland	212	0.0	62	0.0	291,417	184,908	196,802	90,293	75,935	Regression
India	668,551	16.1	2,999	1.5	4,485	794	3,989	298	1,003	Regression
Indonesia	139,288	3.3	578	0.3	4,148	1,132	3,169	154	966	Regression
Iran	44,278	1.1	333	0.2	7,526	707	7,101	283	2,598	Regression
Iraq	13,108	0.3	56	0.0	4,268	395	3,924	52	1,697	Regression
Ireland	3,139	0.1	718	0.4	228,730	126,772	175,683	73,725	89,577	Regression
Israel	4,345	0.1	502	0.2	115,424	96,705	37,165	18,446	35,187	Original data
Italy	47,837	1.2	11,385	5.6	238,003	114,610	143,770	20,377	145,659	Original data
Jamaica	1,680	0.0	25	0.0	15,027	4,533	11,434	940	5,133	Regression
Japan	104,243	2.5	19,686	9.7	188,846	132,499	81,514	25,167	96,162	Original data
Jordan	3,084	0.1	46	0.0	15,013	7,895	8,504	1,386	5,696	Regression
Kazakhstan	10,268	0.2	89	0.0	8,657	1,317	7,875	535	900	Regression
Kenya	16,621	0.4	28	0.0	1,709	492	1,333	115	653	Regression
Korea	36,823	0.9	4,207	2.1	114,262	44,810	90,379	20,928	52,734	Original data
Kuwait	1,610	0.0	179	0.1	111,474	82,556	44,916	15,998	27,671	Regression
Kyrgyzstan	2,960	0.1	6	0.0	2,153	311	1,880	38	800	Regression
Laos	2,834	0.1	4	0.0	1,410	229	1,208	27	365	Regression
Latvia	1,729	0.0	47	0.0	27,302	12,778	22,254	7,731	6,316	Regression
Lebanon	2,544	0.1	71	0.0	28,086	6,597	24,128	2,639	5,949	Regression
Lesotho	967	0.0	1	0.0	802	430	460	88	259	Regression
Liberia	1,561	0.0	2	0.0	1,326	417	973	63	535	Regression
Libya	3,501	0.1	37	0.0	10,648	5,555	5,728	635	3,630	Regression
Lithuania	2,513	0.1	57	0.0	22,879	2,826	20,934	881	10,813	Regression
Luxembourg	352	0.0	99	0.0	280,875	162,421	173,295	54,841	143,451	Regression
Madagascar	8,495	0.2	7	0.0	877	111	792	26	358	Regression
Malawi	5,631	0.1	3	0.0	447	124	339	17	176	Regression
Malaysia	15,669	0.4	256	0.1	16,347	3,115	14,646	1,414	3,640	Regression
Maldives	186	0.0	2	0.0	8,586	216	8,612	243	3,058	Regression update
Mali	5,604	0.1	4	0.0	643	226	482	65	269	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	310	0.0	30	0.0	97,570	59,261	52,408	14,099	53,774	Regression
Mauritania	1,527	0.0	2	0.0	1,521	306	1,551	336	633	Regression
Mauritius	831	0.0	19	0.0	23,052	13,607	12,778	3,333	10,472	Regression
Mexico	64,217	1.5	1,679	0.8	26,144	12,689	14,554	1,099	8,357	Original data
Moldova	2,996	0.1	10	0.0	3,176	616	2,715	156	1,431	Regression
Mongolia	1,522	0.0	3	0.0	2,022	186	1,915	78	777	Regression
Montenegro	449	0.0	12	0.0	27,391	8,981	20,591	2,181	13,650	Regression
Morocco	18,340	0.4	149	0.1	8,127	2,109	6,566	548	3,275	Regression
Mozambique	9,474	0.2	4	0.0	455	141	349	34	185	Regression
Myanmar	29,107	0.7	49	0.0	1,692	308	1,411	27	715	Regression
Namibia	1,011	0.0	5	0.0	5,196	4,849	1,734	1,387	1,722	Regression
Nepal	13,083	0.3	18	0.0	1,345	170	1,206	31	469	Regression
Netherlands	12,441	0.3	2,901	1.4	233,168	152,616	152,720	72,168	89,360	Original data
New Zealand	2,983	0.1	604	0.3	202,594	127,667	103,130	28,204	78,358	Original data
Nicaragua	2,906	0.1	18	0.0	6,362	894	5,772	304	2,117	Regression
Niger	5,781	0.1	2	0.0	413	82	345	14	176	Regression
Nigeria	65,281	1.6	88	0.0	1,351	806	669	124	530	Regression
Norway	3,463	0.1	802	0.4	231,502	106,241	201,647	76,386	72,746	Regression
Oman	1,494	0.0	53	0.0	35,238	13,043	25,109	2,914	9,993	Regression
Pakistan	80,078	1.9	204	0.1	2,549	661	1,983	96	1,008	Regression
Panama	2,058	0.0	31	0.0	15,138	4,896	12,360	2,118	4,999	Regression
Papua New Guinea	3,295	0.1	6	0.0	1,939	414	1,563	37	570	Regression
Paraguay	3,197	0.1	17	0.0	5,273	898	4,625	251	1,764	Regression
Peru	16,380	0.4	120	0.1	7,298	2,628	5,160	489	2,554	Regression
Philippines	46,514	1.1	242	0.1	5,213	1,631	3,804	222	1,339	Regression
Poland	29,309	0.7	1,064	0.5	36,301	10,178	28,538	2,415	11,157	Regression
Portugal	8,379	0.2	905	0.4	107,987	50,132	82,125	24,269	53,432	Regression
Qatar	753	0.0	67	0.0	89,604	55,255	43,373	9,023	38,156	Regression
Romania	16,305	0.4	366	0.2	22,472	6,152	18,297	1,977	8,596	Regression
Russia	110,253	2.7	1,332	0.7	12,085	5,171	7,950	1,037	1,465	Regression
Rwanda	4,262	0.1	3	0.0	756	106	680	31	293	Regression
Samoa	92	0.0	1	0.0	15,422	595	15,205	378	4,981	Regression
Sao Tome and Principe	71	0.0	0	0.0	2,042	934	1,337	228	907	Regression
Saudi Arabia	14,022	0.3	427	0.2	30,431	14,782	18,573	2,923	6,066	Regression
Senegal	5,222	0.1	15	0.0	2,794	725	2,270	201	1,135	Regression
Serbia	6,835	0.2	110	0.1	16,066	3,215	13,567	715	7,665	Regression
Seychelles	60	0.0	1	0.0	21,852	8,992	15,000	2,141	9,287	Regression
Sierra Leone	2,625	0.1	1	0.0	232	130	118	17	99	Regression
Singapore	3,431	0.1	504	0.2	146,946	99,944	77,505	30,503	50,120	Original data
Slovakia	4,107	0.1	183	0.1	44,527	9,224	38,601	3,298	32,631	Regression
Slovenia	1,605	0.0	142	0.1	88,431	26,352	68,646	6,566	56,388	Regression
Solomon Islands	233	0.0	1	0.0	3,535	482	3,168	115	1,242	Regression
South Africa	28,702	0.7	648	0.3	22,564	17,085	10,102	4,624	6,400	Original data
Spain	36,003	0.9	8,685	4.3	241,233	66,430	205,541	30,739	133,462	Original data
Sri Lanka	12,977	0.3	92	0.0	7,093	774	6,463	144	2,659	Regression
St. Lucia	104	0.0	2	0.0	21,859	3,076	21,412	2,629	8,432	Regression
St. Vincent and the Grenadines	68	0.0	1	0.0	10,558	2,358	9,564	1,364	3,050	Regression
Sudan	14,598	0.4	40	0.0	2,744	302	2,528	86	1,184	Regression
Suriname	304	0.0	2	0.0	5,214	1,302	4,327	415	1,490	Regression

Table 2-4: Wealth estimates by country (end-2006), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	6,914	0.2	1,276	0.6	184,613	139,219	90,039	44,645	34,127	Original data
Switzerland	5,842	0.1	2,011	1.0	344,326	265,524	163,633	84,831	147,777	Original data
Syria	9,479	0.2	68	0.0	7,186	398	6,847	59	2,649	Regression
Taiwan (Chinese Taipei)	16,926	0.4	2,511	1.2	148,324	114,745	58,019	24,441	60,324	Original data
Tajikistan	3,523	0.1	6	0.0	1,779	145	1,655	21	683	Regression
Tanzania	17,873	0.4	14	0.0	792	168	657	33	344	Regression
Thailand	47,083	1.1	511	0.3	10,848	1,002	10,393	548	3,798	Regression
Timor-Leste	433	0.0	1	0.0	2,111	214	1,920	23	941	Regression
Togo	2,714	0.1	2	0.0	629	195	488	54	247	Regression
Tonga	53	0.0	1	0.0	21,703	1,202	21,370	868	8,017	Regression
Trinidad and Tobago	903	0.0	21	0.0	22,782	11,733	14,318	3,269	8,660	Regression
Tunisia	6,612	0.2	83	0.0	12,567	3,012	10,605	1,050	5,245	Regression
Turkey	43,066	1.0	1,141	0.6	26,487	4,474	23,219	1,205	6,722	Regression
Turkmenistan	2,711	0.1	7	0.0	2,580	195	2,438	53	1,047	Regression update
Uganda	11,586	0.3	7	0.0	579	117	490	28	236	Regression
Ukraine	36,592	0.9	164	0.1	4,483	1,157	3,640	315	525	Regression
United Arab Emirates	4,027	0.1	925	0.5	229,635	162,889	99,508	32,762	73,977	Regression
United Kingdom	45,956	1.1	13,296	6.5	289,319	179,370	172,469	62,519	130,368	Original data
United States	214,154	5.2	64,082	31.4	299,236	233,776	125,784	60,324	64,424	Original data
Uruguay	2,287	0.1	32	0.0	13,776	784	14,581	1,588	5,136	Regression
Vanuatu	108	0.0	1	0.0	7,559	1,066	6,822	330	2,894	Regression
Venezuela	15,962	0.4	114	0.1	7,129	77	7,067	14	2,629	Regression
Vietnam	53,592	1.3	187	0.1	3,486	331	3,241	86	1,210	Regression
Yemen	9,019	0.2	15	0.0	1,674	337	1,374	36	435	Regression update
Zambia	5,195	0.1	5	0.0	1,037	431	673	68	339	Regression
Zimbabwe	6,033	0.1	4	0.0	622	498	208	83	246	Regression update
Africa	446,086	10.7	1,680	0.8	3,766	1,806	2,412	452	493	
Asia-Pacific	944,635	22.7	39,542	19.4	41,859	24,637	23,153	5,931	1,917	
China	943,609	22.7	10,394	5.1	11,015	4,349	7,166	500	4,713	
Europe	569,841	13.7	75,238	36.9	132,034	64,464	89,083	21,513	15,782	
India	668,551	16.1	2,999	1.5	4,485	794	3,989	298	1,003	
Latin America	346,565	8.3	4,974	2.4	14,352	6,596	9,396	1,640	3,240	
North America	239,001	5.7	68,935	33.8	288,427	222,386	124,105	58,064	64,832	
World	4,158,288	100.0	203,761	100.0	49,001	29,071	27,910	7,979	2,868	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2007)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	11,111	0.3	15	0.0	1,364	268	1,130	33	546	Regression
Albania	1,975	0.0	45	0.0	22,673	2,420	21,211	959	10,662	Regression
Algeria	20,895	0.5	120	0.1	5,722	1,926	4,119	323	1,837	Regression
Angola	8,825	0.2	19	0.0	2,109	916	1,392	199	824	Regression
Antigua and Barbuda	58	0.0	2	0.0	26,551	3,974	25,625	3,049	6,980	Regression
Argentina	25,949	0.6	403	0.2	15,514	4,667	11,633	786	5,073	Regression
Armenia	2,049	0.0	23	0.0	11,088	2,055	9,369	335	4,368	Regression
Aruba	73	0.0	4	0.0	56,553	17,452	50,370	11,269	19,987	Regression
Australia	15,416	0.4	5,287	2.3	342,928	158,497	258,570	74,139	190,545	Original data
Austria	6,525	0.2	1,733	0.8	265,681	106,708	192,208	33,235	79,989	Regression
Azerbaijan	5,634	0.1	39	0.0	6,889	339	6,688	139	2,809	Regression
Bahamas	227	0.0	14	0.0	62,304	40,175	44,528	22,399	16,105	Regression
Bahrain	723	0.0	41	0.0	56,410	33,711	29,351	6,651	15,563	Regression
Bangladesh	82,249	1.9	161	0.1	1,960	283	1,730	53	743	Regression
Barbados	201	0.0	11	0.0	57,191	21,251	44,524	8,584	18,491	Regression
Belarus	7,387	0.2	61	0.0	8,250	1,267	7,376	393	3,987	Regression
Belgium	8,233	0.2	2,064	0.9	250,667	167,236	113,243	29,812	147,830	Regression
Belize	154	0.0	1	0.0	9,191	2,561	8,279	1,650	2,695	Regression
Benin	3,811	0.1	5	0.0	1,387	378	1,122	112	577	Regression
Bolivia	5,080	0.1	17	0.0	3,337	1,358	2,350	371	1,013	Regression
Bosnia and Herzegovina	2,868	0.1	72	0.0	25,219	2,791	24,061	1,633	11,863	Regression
Botswana	1,048	0.0	9	0.0	8,382	7,978	1,485	1,080	2,886	Regression
Brazil	123,082	2.9	1,929	0.8	15,675	9,027	10,405	3,757	4,222	Regression
Brunei	239	0.0	12	0.0	50,424	16,730	39,299	5,605	13,723	Regression
Bulgaria	6,086	0.1	124	0.1	20,378	6,906	15,767	2,294	9,554	Regression
Burkina Faso	6,081	0.1	4	0.0	730	168	612	50	303	Regression
Burundi	3,417	0.1	1	0.0	305	54	268	16	132	Regression
Cambodia	7,270	0.2	14	0.0	1,949	266	1,738	56	698	Regression
Cameroon	8,289	0.2	14	0.0	1,679	799	1,047	166	653	Regression
Canada	25,133	0.6	6,067	2.7	241,387	152,907	138,500	50,020	85,966	Original data
Central African Republic	2,002	0.0	1	0.0	343	211	172	40	118	Regression
Chad	4,334	0.1	4	0.0	849	360	533	44	337	Regression
Chile	11,155	0.3	457	0.2	40,973	24,072	22,158	5,257	12,408	Original data
China	961,955	22.7	14,009	6.1	14,563	5,830	9,397	664	5,906	Original data
Colombia	27,721	0.7	276	0.1	9,963	3,260	8,308	1,605	2,688	Regression
Comoros	302	0.0	1	0.0	4,063	876	3,351	164	1,360	Regression
Congo, Dem. Rep.	25,494	0.6	12	0.0	457	104	366	12	168	Regression
Congo, Rep.	1,926	0.0	3	0.0	1,682	785	969	72	583	Regression
Costa Rica	2,812	0.1	60	0.0	21,221	5,526	17,877	2,182	7,101	Regression
Croatia	3,426	0.1	200	0.1	58,247	18,566	46,910	7,229	27,890	Regression
Cyprus	774	0.0	82	0.0	105,859	84,968	58,164	37,272	31,947	Regression
Czech Republic	8,212	0.2	312	0.1	37,990	21,203	23,301	6,514	15,990	Original data
Denmark	4,125	0.1	1,205	0.5	292,104	201,754	202,739	112,388	71,096	Original data
Djibouti	418	0.0	1	0.0	1,210	609	774	173	493	Regression
Dominica	46	0.0	1	0.0	14,741	3,564	13,088	1,912	3,673	Regression update
Ecuador	8,259	0.2	82	0.0	9,954	2,683	7,990	719	3,107	Regression
Egypt	44,867	1.1	335	0.1	7,470	1,523	6,358	411	1,993	Regression
El Salvador	3,415	0.1	55	0.0	15,972	6,184	11,643	1,855	5,161	Regression
Equatorial Guinea	429	0.0	4	0.0	9,258	7,694	2,214	649	2,999	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	1,952	0.0	2	0.0	805	149	706	49	274	Regression
Estonia	1,049	0.0	45	0.0	43,178	16,066	37,829	10,717	14,134	Regression
Ethiopia	35,301	0.8	23	0.0	659	61	619	22	289	Regression
Fiji	506	0.0	4	0.0	7,915	1,097	7,439	621	2,904	Regression
Finland	4,070	0.1	654	0.3	160,606	72,635	124,593	36,622	80,184	Original data
France	46,745	1.1	14,281	6.3	305,516	119,938	221,222	35,644	153,943	Original data
Gabon	765	0.0	7	0.0	8,805	7,222	2,591	1,008	3,552	Regression
Gambia	663	0.0	1	0.0	1,174	322	929	76	403	Regression
Georgia	3,195	0.1	27	0.0	8,367	1,857	6,819	310	3,134	Regression
Germany	65,421	1.5	12,302	5.4	188,049	96,099	126,405	34,455	29,329	Original data
Ghana	11,135	0.3	23	0.0	2,023	584	1,554	114	849	Regression
Greece	9,062	0.2	1,584	0.7	174,745	55,822	139,023	20,099	77,944	Original data
Grenada	61	0.0	1	0.0	20,229	4,642	19,070	3,483	4,994	Regression
Guinea	4,597	0.1	5	0.0	1,084	228	890	35	436	Regression
Guinea-Bissau	660	0.0	1	0.0	839	278	599	38	332	Regression
Guyana	413	0.0	2	0.0	4,638	1,176	3,894	431	1,581	Regression
Haiti	4,944	0.1	5	0.0	945	415	613	82	254	Regression
Hong Kong SAR	5,549	0.1	1,387	0.6	249,901	185,322	106,589	42,010	73,752	Regression
Hungary	7,866	0.2	275	0.1	34,917	19,090	22,317	6,489	14,083	Original data
Iceland	216	0.0	84	0.0	388,698	235,893	272,447	119,641	128,511	Regression
India	684,055	16.1	4,363	1.9	6,378	1,102	5,699	422	1,431	Regression
Indonesia	142,127	3.4	705	0.3	4,963	1,631	3,545	212	1,043	Regression
Iran	45,797	1.1	478	0.2	10,438	988	9,884	433	3,649	Regression
Iraq	13,474	0.3	82	0.0	6,081	629	5,543	90	2,439	Regression
Ireland	3,216	0.1	846	0.4	262,927	135,764	218,130	90,968	103,416	Regression
Israel	4,470	0.1	637	0.3	142,433	123,664	41,417	22,647	44,022	Original data
Italy	48,044	1.1	12,820	5.6	266,832	120,949	170,677	24,793	158,154	Original data
Jamaica	1,704	0.0	29	0.0	16,942	5,390	12,789	1,237	5,291	Regression
Japan	104,579	2.5	20,152	8.8	192,699	133,931	84,998	26,230	98,427	Original data
Jordan	3,236	0.1	56	0.0	17,310	10,057	8,938	1,685	6,579	Regression
Kazakhstan	10,425	0.2	109	0.0	10,422	1,865	9,404	847	1,021	Regression
Kenya	17,217	0.4	39	0.0	2,285	612	1,819	146	871	Regression
Korea	37,134	0.9	4,659	2.0	125,471	49,594	98,743	22,866	57,744	Original data
Kuwait	1,710	0.0	235	0.1	137,319	111,693	47,036	21,410	38,334	Regression
Kyrgyzstan	3,014	0.1	9	0.0	2,928	382	2,586	39	1,085	Regression
Laos	2,926	0.1	5	0.0	1,799	334	1,506	40	463	Regression
Latvia	1,721	0.0	71	0.0	41,358	19,920	33,629	12,192	9,244	Regression
Lebanon	2,596	0.1	88	0.0	33,990	7,883	29,414	3,307	3,441	Regression
Lesotho	985	0.0	1	0.0	1,042	529	645	133	321	Regression
Liberia	1,627	0.0	4	0.0	2,250	747	1,628	125	883	Regression
Libya	3,594	0.1	53	0.0	14,718	7,915	7,717	914	5,279	Regression
Lithuania	2,497	0.1	80	0.0	32,154	4,176	29,454	1,476	14,595	Regression
Luxembourg	360	0.0	119	0.1	329,512	200,501	200,134	71,124	163,703	Regression
Madagascar	8,770	0.2	11	0.0	1,284	139	1,180	36	522	Regression
Malawi	5,813	0.1	3	0.0	479	123	374	18	187	Regression update
Malaysia	16,081	0.4	321	0.1	19,984	4,016	17,787	1,820	4,707	Regression
Maldives	196	0.0	2	0.0	9,796	250	9,818	272	3,344	Regression update
Mali	5,780	0.1	5	0.0	812	271	623	82	341	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	314	0.0	35	0.0	112,959	67,338	62,671	17,050	59,146	Regression
Mauritania	1,578	0.0	2	0.0	1,440	433	1,449	441	596	Regression
Mauritius	840	0.0	23	0.0	27,468	15,692	15,745	3,970	12,393	Regression
Mexico	65,837	1.6	1,882	0.8	28,585	13,591	16,268	1,274	9,348	Original data
Moldova	3,019	0.1	13	0.0	4,420	810	3,865	254	1,964	Regression
Mongolia	1,568	0.0	4	0.0	2,467	337	2,263	133	939	Regression
Montenegro	451	0.0	17	0.0	36,604	12,444	28,746	4,586	17,821	Regression
Morocco	18,746	0.4	185	0.1	9,845	2,616	7,963	733	3,960	Regression
Mozambique	9,735	0.2	5	0.0	549	161	429	41	223	Regression
Myanmar	29,489	0.7	54	0.0	1,840	300	1,567	26	784	Regression
Namibia	1,026	0.0	6	0.0	6,248	5,845	2,041	1,638	2,022	Regression
Nepal	13,332	0.3	21	0.0	1,582	217	1,403	38	562	Regression
Netherlands	12,510	0.3	3,322	1.5	265,579	169,976	180,856	85,253	102,707	Original data
New Zealand	3,024	0.1	708	0.3	234,028	146,255	121,876	34,103	89,704	Original data
Nicaragua	2,990	0.1	21	0.0	7,042	1,040	6,406	403	2,181	Regression
Niger	5,972	0.1	3	0.0	516	94	445	23	218	Regression
Nigeria	67,009	1.6	129	0.1	1,927	1,345	827	244	510	Regression
Norway	3,501	0.1	952	0.4	271,969	133,869	236,145	98,046	96,213	Regression
Oman	1,591	0.0	63	0.0	39,819	16,942	26,672	3,796	11,417	Regression
Pakistan	82,531	1.9	232	0.1	2,816	823	2,107	115	1,125	Regression
Panama	2,108	0.0	36	0.0	16,934	5,478	13,966	2,509	5,226	Regression
Papua New Guinea	3,387	0.1	8	0.0	2,435	566	1,923	54	719	Regression
Paraguay	3,276	0.1	24	0.0	7,379	1,322	6,475	417	2,258	Regression
Peru	16,746	0.4	143	0.1	8,547	3,368	5,833	654	2,740	Regression
Philippines	47,879	1.1	301	0.1	6,284	2,009	4,547	272	1,797	Regression
Poland	29,504	0.7	1,391	0.6	47,162	14,132	36,913	3,883	13,985	Regression
Portugal	8,416	0.2	1,077	0.5	127,909	59,380	97,820	29,290	58,111	Regression
Qatar	914	0.0	98	0.0	106,828	72,005	47,116	12,292	47,209	Regression
Romania	16,264	0.4	580	0.3	35,641	8,774	29,404	2,536	12,346	Regression
Russia	111,019	2.6	1,909	0.8	17,192	7,653	11,231	1,692	1,888	Regression
Rwanda	4,430	0.1	4	0.0	994	129	903	38	377	Regression
Samoa	93	0.0	2	0.0	17,301	652	17,173	523	5,649	Regression
Sao Tome and Principe	73	0.0	0	0.0	1,860	878	1,205	223	821	Regression
Saudi Arabia	14,621	0.3	531	0.2	36,294	19,754	20,406	3,865	8,470	Regression
Senegal	5,387	0.1	16	0.0	2,935	645	2,480	190	1,197	Regression
Serbia	6,847	0.2	159	0.1	23,282	4,715	19,722	1,155	10,912	Regression
Seychelles	61	0.0	1	0.0	19,821	8,845	13,133	2,157	8,671	Regression
Sierra Leone	2,704	0.1	1	0.0	294	165	154	24	124	Regression
Singapore	3,534	0.1	637	0.3	180,244	114,708	99,354	33,818	62,724	Original data
Slovakia	4,135	0.1	240	0.1	58,069	11,966	50,896	4,794	41,986	Regression
Slovenia	1,619	0.0	185	0.1	114,536	32,610	91,141	9,216	71,711	Regression
Solomon Islands	239	0.0	1	0.0	4,048	623	3,571	146	1,437	Regression update
South Africa	29,203	0.7	738	0.3	25,278	19,339	11,691	5,752	7,264	Original data
Spain	36,567	0.9	10,296	4.5	281,572	74,906	244,219	37,553	159,755	Original data
Sri Lanka	13,105	0.3	104	0.0	7,957	937	7,198	178	3,023	Regression
St. Lucia	108	0.0	3	0.0	26,994	4,113	26,731	3,849	9,149	Regression
St. Vincent and the Grenadines	68	0.0	1	0.0	11,700	2,926	10,473	1,699	3,056	Regression
Sudan	14,920	0.4	49	0.0	3,292	375	3,022	104	1,416	Regression
Suriname	309	0.0	2	0.0	5,259	1,419	4,333	493	1,288	Regression

Table 2-4: Wealth estimates by country (end-2007), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	6,971	0.2	1,447	0.6	207,570	153,185	106,383	51,998	36,978	Original data
Switzerland	5,922	0.1	2,311	1.0	390,263	294,148	189,240	93,125	166,327	Original data
Syria	9,989	0.2	77	0.0	7,750	795	7,080	125	2,879	Regression
Taiwan (Chinese Taipei)	17,153	0.4	2,698	1.2	157,307	120,571	61,295	24,559	65,266	Original data
Tajikistan	3,649	0.1	12	0.0	3,275	297	3,031	53	1,274	Regression
Tanzania	18,446	0.4	18	0.0	974	187	828	42	420	Regression update
Thailand	47,726	1.1	594	0.3	12,452	1,244	11,941	733	4,517	Regression
Timor-Leste	448	0.0	1	0.0	2,141	315	1,852	26	943	Regression
Togo	2,797	0.1	1	0.0	495	136	405	46	193	Regression
Tonga	53	0.0	1	0.0	24,702	1,378	24,419	1,095	9,588	Regression
Trinidad and Tobago	917	0.0	25	0.0	27,072	14,310	16,843	4,082	9,051	Regression
Tunisia	6,766	0.2	98	0.0	14,410	3,501	12,156	1,247	5,934	Regression
Turkey	43,933	1.0	1,523	0.7	34,667	5,668	30,631	1,632	8,847	Regression
Turkmenistan	2,783	0.1	10	0.0	3,536	312	3,283	59	1,445	Regression update
Uganda	12,008	0.3	9	0.0	776	121	694	39	312	Regression update
Ukraine	36,590	0.9	235	0.1	6,409	1,902	5,073	566	753	Regression
United Arab Emirates	4,732	0.1	1,128	0.5	238,373	178,100	101,382	41,108	77,310	Regression
United Kingdom	46,492	1.1	14,524	6.4	312,392	190,375	190,099	68,082	145,525	Original data
United States	216,583	5.1	63,882	28.0	294,952	242,903	115,881	63,832	62,706	Original data
Uruguay	2,300	0.1	39	0.0	16,929	953	17,950	1,974	5,799	Regression
Vanuatu	112	0.0	1	0.0	8,922	1,203	8,110	391	3,440	Regression
Venezuela	16,375	0.4	156	0.1	9,540	87	9,480	27	3,251	Regression update
Vietnam	54,798	1.3	233	0.1	4,254	483	3,905	134	1,492	Regression
Yemen	9,392	0.2	18	0.0	1,940	436	1,549	46	510	Regression update
Zambia	5,343	0.1	6	0.0	1,138	560	661	83	371	Regression
Zimbabwe	6,163	0.1	4	0.0	629	499	232	101	246	Regression update
Africa	458,893	10.8	2,061	0.9	4,491	2,169	2,899	577	588	
Asia-Pacific	965,260	22.8	43,893	19.2	45,472	26,281	25,726	6,535	2,284	
China	961,955	22.7	14,009	6.1	14,563	5,830	9,397	664	5,906	
Europe	573,250	13.5	87,884	38.5	153,309	72,822	105,733	25,246	19,407	
India	684,055	16.1	4,363	1.9	6,378	1,102	5,699	422	1,431	
Latin America	354,094	8.4	6,106	2.7	17,243	8,112	11,343	2,212	4,169	
North America	241,803	5.7	69,974	30.7	289,383	233,546	118,233	62,396	64,602	
World	4,239,310	100.0	228,289	100.0	53,851	31,565	31,212	8,927	3,609	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2008)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	11,387	0.3	14	0.0	1,231	226	1,038	33	512	Regression
Albania	1,982	0.0	48	0.0	24,030	2,615	22,545	1,130	11,522	Regression
Algeria	21,474	0.5	130	0.1	6,075	1,892	4,511	328	1,914	Regression
Angola	9,153	0.2	22	0.0	2,415	917	1,728	230	936	Regression
Antigua and Barbuda	59	0.0	1	0.0	17,907	2,452	17,293	1,839	4,706	Regression
Argentina	26,329	0.6	440	0.2	16,715	4,785	12,788	858	6,215	Regression
Armenia	2,055	0.0	23	0.0	11,240	2,503	9,179	442	4,695	Regression
Aruba	73	0.0	4	0.0	49,190	14,352	43,952	9,114	17,145	Regression
Australia	15,745	0.4	3,702	1.8	235,123	112,329	184,282	61,489	127,015	Original data
Austria	6,567	0.2	1,608	0.8	244,853	98,898	178,634	32,680	74,621	Regression
Azerbaijan	5,783	0.1	48	0.0	8,373	458	8,103	189	3,541	Regression
Bahamas	233	0.0	12	0.0	50,237	31,391	36,445	17,599	12,982	Regression
Bahrain	794	0.0	43	0.0	54,167	31,187	30,283	7,303	15,301	Regression
Bangladesh	84,042	1.9	167	0.1	1,991	281	1,764	53	795	Regression
Barbados	202	0.0	10	0.0	46,991	17,081	36,960	7,050	14,483	Regression
Belarus	7,413	0.2	76	0.0	10,188	1,461	9,239	512	4,985	Regression
Belgium	8,299	0.2	1,830	0.9	220,492	147,159	103,557	30,223	130,178	Regression
Belize	160	0.0	1	0.0	7,868	2,037	7,168	1,337	2,309	Regression
Benin	3,928	0.1	6	0.0	1,451	376	1,190	115	595	Regression
Bolivia	5,205	0.1	19	0.0	3,731	1,291	2,803	364	1,133	Regression
Bosnia and Herzegovina	2,878	0.1	74	0.0	25,813	2,914	24,678	1,779	12,359	Regression
Botswana	1,076	0.0	8	0.0	7,852	7,432	1,550	1,130	2,681	Regression
Brazil	125,563	2.9	1,750	0.8	13,934	6,732	10,568	3,367	3,912	Regression
Brunei	243	0.0	11	0.0	44,999	12,900	36,454	4,354	13,536	Regression
Bulgaria	6,067	0.1	122	0.1	20,073	7,544	15,450	2,921	9,567	Regression
Burkina Faso	6,278	0.1	5	0.0	840	176	723	58	345	Regression
Burundi	3,574	0.1	1	0.0	334	52	298	16	144	Regression
Cambodia	7,475	0.2	16	0.0	2,092	269	1,888	64	796	Regression
Cameroon	8,558	0.2	14	0.0	1,673	760	1,079	167	642	Regression
Canada	25,519	0.6	4,710	2.2	184,572	113,830	114,200	43,458	64,961	Original data
Central African Republic	2,032	0.0	1	0.0	353	208	185	40	119	Regression
Chad	4,483	0.1	4	0.0	862	347	565	49	337	Regression
Chile	11,361	0.3	339	0.2	29,880	18,225	16,381	4,726	10,919	Regression
China	981,088	22.7	17,722	8.5	18,064	7,459	11,438	833	7,788	Original data
Colombia	28,333	0.7	272	0.1	9,600	3,480	7,715	1,594	2,728	Regression
Comoros	312	0.0	1	0.0	4,033	851	3,355	172	1,336	Regression
Congo, Dem. Rep.	26,314	0.6	14	0.0	514	118	415	19	185	Regression
Congo, Rep.	1,996	0.0	6	0.0	2,772	1,017	1,884	129	975	Regression
Costa Rica	2,880	0.1	58	0.0	20,088	5,431	16,981	2,324	6,670	Regression
Croatia	3,425	0.1	196	0.1	57,165	18,356	46,694	7,885	27,650	Regression
Cyprus	792	0.0	109	0.1	138,193	76,390	101,387	39,584	50,763	Regression
Czech Republic	8,291	0.2	310	0.1	37,426	21,591	23,031	7,195	14,473	Original data
Denmark	4,147	0.1	1,085	0.5	261,559	176,869	197,036	112,346	66,282	Original data
Djibouti	432	0.0	0	0.0	1,023	458	703	138	405	Regression
Dominica	47	0.0	1	0.0	16,772	2,977	15,389	1,594	4,170	Regression update
Ecuador	8,465	0.2	84	0.0	9,944	2,329	8,286	671	3,118	Regression
Egypt	46,204	1.1	361	0.2	7,806	1,415	6,803	412	2,428	Regression
El Salvador	3,455	0.1	49	0.0	14,057	5,015	10,623	1,580	4,532	Regression
Equatorial Guinea	452	0.0	4	0.0	9,043	7,282	2,564	804	2,897	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,002	0.0	1	0.0	701	120	621	40	237	Regression
Estonia	1,051	0.0	44	0.0	42,248	19,732	33,615	11,098	14,117	Regression
Ethiopia	36,432	0.8	32	0.0	891	74	844	27	389	Regression
Fiji	513	0.0	4	0.0	7,095	1,033	6,661	599	2,731	Regression
Finland	4,093	0.1	604	0.3	147,510	62,091	122,709	37,290	75,159	Original data
France	47,071	1.1	12,907	6.2	274,211	104,573	204,794	35,156	139,501	Original data
Gabon	797	0.0	7	0.0	8,375	6,652	2,592	869	3,344	Regression
Gambia	685	0.0	1	0.0	1,319	356	1,057	94	449	Regression
Georgia	3,182	0.1	29	0.0	9,029	1,867	7,588	427	3,513	Regression
Germany	65,490	1.5	11,630	5.5	177,587	86,704	123,121	32,237	28,310	Original data
Ghana	11,482	0.3	33	0.0	2,909	979	2,129	198	1,209	Regression
Greece	9,101	0.2	1,365	0.7	149,942	43,312	127,563	20,933	83,006	Original data
Grenada	63	0.0	1	0.0	19,583	4,280	18,550	3,247	5,056	Regression
Guinea	4,709	0.1	5	0.0	1,140	336	849	44	455	Regression
Guinea-Bissau	680	0.0	1	0.0	908	288	672	51	369	Regression
Guyana	415	0.0	3	0.0	6,196	1,829	5,012	645	2,014	Regression
Haiti	5,070	0.1	5	0.0	938	440	583	85	252	Regression
Hong Kong SAR	5,617	0.1	1,111	0.5	197,764	141,709	91,091	35,036	54,684	Regression
Hungary	7,854	0.2	257	0.1	32,678	18,177	21,995	7,494	13,378	Original data
Iceland	221	0.0	43	0.0	193,073	119,929	139,863	66,719	49,674	Regression
India	699,692	16.2	3,231	1.5	4,617	908	4,078	368	1,118	Regression
Indonesia	144,896	3.4	662	0.3	4,568	1,398	3,381	210	951	Regression
Iran	47,258	1.1	453	0.2	9,581	1,009	8,984	412	3,526	Regression
Iraq	13,844	0.3	89	0.0	6,443	589	5,945	92	2,701	Regression
Ireland	3,287	0.1	725	0.3	220,653	120,779	189,939	90,065	85,451	Regression
Israel	4,597	0.1	576	0.3	125,354	108,464	41,906	25,015	38,148	Original data
Italy	48,222	1.1	12,015	5.7	249,161	108,406	164,929	24,174	145,521	Original data
Jamaica	1,727	0.0	29	0.0	16,771	5,155	12,969	1,353	5,106	Regression
Japan	104,847	2.4	24,129	11.5	230,131	157,866	105,070	32,806	122,072	Original data
Jordan	3,406	0.1	59	0.0	17,241	9,066	9,745	1,569	6,967	Regression
Kazakhstan	10,595	0.2	118	0.1	11,106	1,801	10,130	826	3,160	Regression
Kenya	17,821	0.4	41	0.0	2,292	598	1,844	151	862	Regression
Korea	37,413	0.9	3,597	1.7	96,154	35,973	78,403	18,223	47,017	Original data
Kuwait	1,827	0.0	213	0.1	116,702	84,781	51,256	19,334	29,997	Regression
Kyrgyzstan	3,074	0.1	11	0.0	3,664	468	3,273	77	1,445	Regression
Laos	3,020	0.1	6	0.0	2,137	373	1,819	55	588	Regression
Latvia	1,713	0.0	63	0.0	36,693	19,022	30,411	12,740	8,374	Regression
Lebanon	2,649	0.1	94	0.0	35,461	7,478	31,349	3,367	7,359	Regression
Lesotho	1,002	0.0	1	0.0	886	487	512	114	272	Regression
Liberia	1,699	0.0	3	0.0	1,837	516	1,413	92	732	Regression
Libya	3,680	0.1	49	0.0	13,220	7,523	6,588	891	4,805	Regression
Lithuania	2,478	0.1	85	0.0	34,484	4,732	31,576	1,824	15,992	Regression
Luxembourg	369	0.0	122	0.1	332,037	221,494	190,664	80,121	168,352	Regression
Madagascar	9,055	0.2	13	0.0	1,392	157	1,276	41	566	Regression
Malawi	6,007	0.1	4	0.0	607	131	495	19	230	Regression
Malaysia	16,513	0.4	319	0.2	19,316	3,610	17,455	1,749	5,418	Regression
Maldives	207	0.0	2	0.0	10,207	260	10,333	387	3,636	Regression update
Mali	5,962	0.1	5	0.0	904	284	694	74	377	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	318	0.0	33	0.0	102,386	63,618	56,370	17,602	54,574	Regression
Mauritania	1,631	0.0	2	0.0	1,527	422	1,593	487	625	Regression
Mauritius	849	0.0	26	0.0	30,203	16,869	18,543	5,209	12,982	Regression
Mexico	67,531	1.6	1,612	0.8	23,869	10,157	14,592	880	7,750	Original data
Moldova	3,040	0.1	17	0.0	5,515	922	4,891	298	2,506	Regression
Mongolia	1,615	0.0	5	0.0	3,384	430	3,143	189	1,379	Regression
Montenegro	454	0.0	17	0.0	38,086	13,921	29,444	5,279	18,260	Regression
Morocco	19,160	0.4	190	0.1	9,941	2,465	8,234	758	3,924	Regression
Mozambique	10,009	0.2	6	0.0	594	158	484	48	237	Regression
Myanmar	29,850	0.7	51	0.0	1,725	219	1,526	20	765	Regression
Namibia	1,043	0.0	6	0.0	6,194	5,887	1,870	1,562	2,045	Regression
Nepal	13,578	0.3	23	0.0	1,721	222	1,547	49	652	Regression
Netherlands	12,587	0.3	3,375	1.6	268,169	174,844	178,562	85,237	103,266	Original data
New Zealand	3,064	0.1	493	0.2	160,999	104,029	83,055	26,085	60,190	Original data
Nicaragua	3,072	0.1	21	0.0	6,927	941	6,349	363	2,139	Regression
Niger	6,172	0.1	3	0.0	566	88	502	24	239	Regression
Nigeria	68,804	1.6	139	0.1	2,025	1,361	996	332	505	Regression
Norway	3,543	0.1	857	0.4	241,948	102,706	219,398	80,156	95,863	Regression
Oman	1,704	0.0	78	0.0	45,566	14,919	34,733	4,086	13,879	Regression
Pakistan	85,005	2.0	230	0.1	2,704	742	2,086	124	1,132	Regression
Panama	2,158	0.0	35	0.0	16,097	4,900	13,477	2,281	4,987	Regression
Papua New Guinea	3,480	0.1	10	0.0	2,810	586	2,289	66	890	Regression
Paraguay	3,353	0.1	31	0.0	9,332	1,709	8,271	648	2,901	Regression
Peru	17,124	0.4	146	0.1	8,550	3,120	6,181	750	2,758	Regression
Philippines	49,270	1.1	293	0.1	5,954	1,850	4,381	277	1,795	Regression
Poland	29,669	0.7	1,400	0.7	47,188	10,596	41,107	4,515	19,322	Regression
Portugal	8,449	0.2	996	0.5	117,905	56,686	90,400	29,182	56,853	Regression
Qatar	1,101	0.0	101	0.0	91,937	59,792	42,961	10,816	41,837	Regression
Romania	16,194	0.4	495	0.2	30,580	7,042	26,540	3,001	11,335	Regression
Russia	111,827	2.6	2,130	1.0	19,043	8,764	12,364	2,085	4,249	Regression
Rwanda	4,602	0.1	6	0.0	1,315	146	1,215	46	499	Regression
Samoa	94	0.0	2	0.0	17,485	567	17,462	543	6,047	Regression
Sao Tome and Principe	75	0.0	0	0.0	1,849	778	1,321	249	806	Regression
Saudi Arabia	15,252	0.4	523	0.2	34,300	16,026	22,066	3,792	7,740	Regression
Senegal	5,557	0.1	17	0.0	3,016	638	2,581	203	1,205	Regression
Serbia	6,860	0.2	153	0.1	22,309	4,482	19,081	1,254	10,656	Regression
Seychelles	62	0.0	2	0.0	26,956	15,885	15,125	4,054	11,128	Regression
Sierra Leone	2,778	0.1	1	0.0	307	161	174	27	129	Regression
Singapore	3,638	0.1	637	0.3	175,079	106,246	103,073	34,239	69,268	Original data
Slovakia	4,162	0.1	240	0.1	57,780	12,513	50,719	5,452	41,995	Regression
Slovenia	1,632	0.0	175	0.1	106,929	28,837	87,723	9,632	67,559	Regression
Solomon Islands	245	0.0	1	0.0	4,354	608	3,900	153	1,630	Regression update
South Africa	29,709	0.7	514	0.2	17,302	13,001	8,751	4,449	5,181	Original data
Spain	37,072	0.9	9,425	4.5	254,244	62,330	227,837	35,924	146,610	Original data
Sri Lanka	13,222	0.3	124	0.1	9,358	931	8,619	192	3,713	Regression
St. Lucia	111	0.0	2	0.0	20,950	3,147	20,766	2,963	7,349	Regression
St. Vincent and the Grenadines	69	0.0	1	0.0	10,089	2,328	9,117	1,357	2,633	Regression
Sudan	15,240	0.4	46	0.0	3,035	403	2,728	97	1,286	Regression
Suriname	315	0.0	2	0.0	6,129	1,548	5,171	590	1,490	Regression

Table 2-4: Wealth estimates by country (end-2008), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,043	0.2	1,162	0.6	165,004	118,506	91,386	44,887	28,967	Original data
Switzerland	6,008	0.1	2,368	1.1	394,148	284,521	208,821	99,194	171,523	Original data
Syria	10,484	0.2	88	0.0	8,441	817	7,760	136	3,290	Regression
Taiwan (Chinese Taipei)	17,363	0.4	2,619	1.2	150,864	111,385	63,330	23,850	63,954	Original data
Tajikistan	3,777	0.1	15	0.0	3,966	342	3,713	90	1,621	Regression
Tanzania	19,058	0.4	22	0.0	1,178	214	1,011	46	502	Regression
Thailand	48,319	1.1	553	0.3	11,453	1,098	11,044	688	4,145	Regression
Timor-Leste	460	0.0	1	0.0	2,384	214	2,187	17	1,093	Regression
Togo	2,884	0.1	3	0.0	869	225	718	74	335	Regression
Tonga	54	0.0	1	0.0	24,474	1,421	24,141	1,088	9,596	Regression
Trinidad and Tobago	930	0.0	22	0.0	23,781	10,828	16,059	3,106	8,260	Regression
Tunisia	6,921	0.2	97	0.0	14,002	3,348	11,873	1,219	5,762	Regression
Turkey	44,790	1.0	1,386	0.7	30,954	5,128	27,612	1,786	9,812	Regression
Turkmenistan	2,863	0.1	11	0.0	3,941	523	3,503	84	1,681	Regression update
Uganda	12,456	0.3	10	0.0	779	119	700	40	308	Regression update
Ukraine	36,593	0.8	244	0.1	6,666	2,121	5,521	976	1,013	Regression
United Arab Emirates	5,503	0.1	1,052	0.5	191,087	138,502	89,441	36,856	61,042	Regression
United Kingdom	47,072	1.1	9,513	4.5	202,104	133,713	118,591	50,200	94,832	Original data
United States	219,145	5.1	54,028	25.8	246,539	209,955	99,084	62,500	48,057	Original data
Uruguay	2,315	0.1	45	0.0	19,582	1,072	21,045	2,534	6,701	Regression
Vanuatu	115	0.0	1	0.0	7,880	1,115	7,159	393	3,060	Regression
Venezuela	16,792	0.4	192	0.1	11,444	84	11,390	31	3,885	Regression update
Vietnam	56,059	1.3	280	0.1	4,993	490	4,658	155	1,834	Regression
Yemen	9,790	0.2	21	0.0	2,154	443	1,762	50	599	Regression update
Zambia	5,501	0.1	7	0.0	1,310	543	869	102	422	Regression
Zimbabwe	6,298	0.1	4	0.0	684	567	227	110	264	Regression update
Africa	472,134	10.9	1,931	0.9	4,090	1,745	2,856	511	645	
Asia-Pacific	985,836	22.8	44,388	21.2	45,026	26,323	25,436	6,734	2,422	
China	981,088	22.7	17,722	8.5	18,064	7,459	11,438	833	7,788	
Europe	576,595	13.3	78,044	37.2	135,353	62,535	96,277	23,459	20,848	
India	699,692	16.2	3,231	1.5	4,617	908	4,078	368	1,118	
Latin America	361,679	8.4	5,563	2.7	15,382	6,341	11,011	1,971	4,025	
North America	244,751	5.7	58,759	28.0	240,075	199,929	100,660	60,514	49,511	
World	4,321,775	100.0	209,638	100.0	48,507	28,232	28,838	8,562	4,048	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2009)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	11,677	0.3	19	0.0	1,643	281	1,407	46	650	Regression
Albania	1,989	0.0	48	0.0	24,317	3,236	22,462	1,381	11,771	Regression
Algeria	22,058	0.5	145	0.1	6,554	2,686	4,335	466	2,111	Regression
Angola	9,498	0.2	30	0.0	3,203	1,749	1,978	524	1,266	Regression
Antigua and Barbuda	60	0.0	1	0.0	18,799	2,649	18,260	2,110	4,782	Regression
Argentina	26,711	0.6	464	0.2	17,376	6,197	12,187	1,009	6,586	Regression
Armenia	2,063	0.0	19	0.0	9,094	2,477	7,160	543	3,629	Regression update
Aruba	73	0.0	4	0.0	54,635	16,660	49,115	11,140	18,261	Regression
Australia	16,086	0.4	5,645	2.5	350,921	161,510	272,636	83,225	200,324	Original data
Austria	6,614	0.2	1,781	0.8	269,288	109,273	193,699	33,685	81,986	Regression
Azerbaijan	5,932	0.1	54	0.0	9,052	824	8,548	320	3,622	Regression
Bahamas	240	0.0	13	0.0	55,494	34,125	41,997	20,629	14,565	Regression
Bahrain	860	0.0	54	0.0	63,186	40,531	32,344	9,689	16,729	Regression
Bangladesh	85,816	1.9	243	0.1	2,832	410	2,501	80	1,076	Regression
Barbados	204	0.0	11	0.0	53,888	19,150	43,737	8,999	17,660	Regression update
Belarus	7,440	0.2	68	0.0	9,139	2,095	7,763	719	4,484	Regression
Belgium	8,368	0.2	2,062	0.9	246,411	163,139	115,309	32,037	145,948	Regression
Belize	166	0.0	2	0.0	9,861	2,586	9,104	1,830	2,940	Regression
Benin	4,050	0.1	7	0.0	1,609	449	1,307	147	656	Regression
Bolivia	5,333	0.1	25	0.0	4,623	1,706	3,453	536	1,442	Regression update
Bosnia and Herzegovina	2,883	0.1	75	0.0	25,883	3,436	24,414	1,967	12,490	Regression
Botswana	1,105	0.0	12	0.0	10,451	9,740	2,303	1,591	3,623	Regression update
Brazil	128,015	2.9	2,208	1.0	17,251	10,371	12,033	5,153	4,865	Regression
Brunei	248	0.0	12	0.0	48,365	18,640	36,083	6,359	13,586	Regression
Bulgaria	6,047	0.1	130	0.1	21,553	8,723	15,869	3,039	10,270	Regression
Burkina Faso	6,485	0.1	6	0.0	968	216	824	72	402	Regression
Burundi	3,733	0.1	2	0.0	406	62	364	20	175	Regression
Cambodia	7,667	0.2	18	0.0	2,376	327	2,129	79	865	Regression
Cameroon	8,837	0.2	17	0.0	1,975	946	1,240	211	770	Regression
Canada	25,914	0.6	5,987	2.6	231,023	146,236	138,516	53,730	83,064	Original data
Central African Republic	2,058	0.0	1	0.0	426	251	223	48	144	Regression
Chad	4,642	0.1	4	0.0	907	398	570	60	357	Regression
Chile	11,568	0.3	431	0.2	37,245	24,695	18,594	6,045	10,445	Regression
China	999,207	22.7	19,986	8.8	20,002	8,499	12,515	1,012	7,885	Original data
Colombia	28,942	0.7	308	0.1	10,638	4,403	8,215	1,980	3,028	Regression
Comoros	322	0.0	2	0.0	4,721	1,015	3,944	238	1,655	Regression
Congo, Dem. Rep.	27,177	0.6	16	0.0	595	160	461	26	219	Regression
Congo, Rep.	2,067	0.0	6	0.0	2,721	1,151	1,733	163	950	Regression
Costa Rica	2,948	0.1	64	0.0	21,629	6,110	18,172	2,653	7,104	Regression
Croatia	3,422	0.1	189	0.1	55,291	17,387	45,730	7,826	27,083	Regression
Cyprus	809	0.0	113	0.0	139,702	83,282	99,299	42,879	52,058	Regression
Czech Republic	8,366	0.2	337	0.1	40,254	23,329	24,793	7,869	12,287	Original data
Denmark	4,173	0.1	1,037	0.5	248,498	191,139	177,491	120,131	65,982	Original data
Djibouti	447	0.0	1	0.0	1,249	576	867	194	490	Regression
Dominica	47	0.0	1	0.0	17,055	3,575	15,255	1,775	4,298	Regression update
Ecuador	8,675	0.2	99	0.0	11,456	2,796	9,522	862	3,662	Regression update
Egypt	47,515	1.1	552	0.2	11,612	2,231	10,007	625	3,545	Regression
El Salvador	3,499	0.1	59	0.0	16,941	6,623	12,119	1,801	5,599	Regression update
Equatorial Guinea	478	0.0	6	0.0	13,245	12,304	2,232	1,291	4,120	Regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,048	0.0	3	0.0	1,313	166	1,205	58	460	Regression
Estonia	1,052	0.0	39	0.0	37,504	16,980	31,571	11,047	12,411	Regression
Ethiopia	37,615	0.9	34	0.0	911	77	857	24	402	Regression update
Fiji	521	0.0	4	0.0	6,936	1,219	6,353	635	2,525	Regression update
Finland	4,117	0.1	635	0.3	154,152	71,472	122,474	39,793	73,246	Original data
France	47,385	1.1	13,369	5.9	282,145	115,721	204,702	38,278	142,189	Original data
Gabon	831	0.0	9	0.0	10,558	9,130	2,571	1,143	4,252	Regression
Gambia	707	0.0	1	0.0	1,289	409	983	103	445	Regression
Georgia	3,163	0.1	27	0.0	8,399	2,250	6,606	456	3,102	Regression update
Germany	65,587	1.5	12,425	5.5	189,439	93,158	129,553	33,272	31,276	Original data
Ghana	11,837	0.3	34	0.0	2,903	1,074	2,039	211	1,210	Regression
Greece	9,129	0.2	1,448	0.6	158,612	46,774	134,050	22,212	88,721	Original data
Grenada	64	0.0	1	0.0	19,912	5,140	18,388	3,615	5,216	Regression update
Guinea	4,827	0.1	7	0.0	1,440	425	1,066	51	575	Regression
Guinea-Bissau	702	0.0	1	0.0	1,053	378	734	59	430	Regression
Guyana	417	0.0	3	0.0	7,375	2,218	5,933	776	2,514	Regression update
Haiti	5,197	0.1	5	0.0	955	434	614	92	263	Regression
Hong Kong SAR	5,686	0.1	1,433	0.6	252,013	185,039	113,333	46,359	75,727	Regression
Hungary	7,840	0.2	273	0.1	34,844	19,575	22,812	7,543	14,372	Original data
Iceland	226	0.0	40	0.0	175,664	122,524	120,462	67,322	49,260	Regression
India	715,449	16.2	5,043	2.2	7,049	1,252	6,314	517	1,630	Regression
Indonesia	147,548	3.4	829	0.4	5,621	1,895	3,989	263	1,122	Regression
Iran	48,626	1.1	601	0.3	12,356	1,461	11,507	612	4,285	Regression
Iraq	14,241	0.3	121	0.1	8,475	1,430	7,268	223	3,390	Regression
Ireland	3,347	0.1	748	0.3	223,548	130,816	183,204	90,472	85,197	Regression
Israel	4,721	0.1	747	0.3	158,193	139,637	42,792	24,236	51,764	Original data
Italy	48,367	1.1	12,594	5.5	260,374	110,891	175,230	25,748	154,623	Original data
Jamaica	1,752	0.0	28	0.0	16,135	5,559	11,837	1,261	5,108	Regression update
Japan	105,071	2.4	23,743	10.5	225,971	159,495	98,225	31,749	118,300	Original data
Jordan	3,594	0.1	69	0.0	19,120	10,594	10,312	1,786	7,382	Regression
Kazakhstan	10,775	0.2	136	0.1	12,614	3,025	10,568	980	2,014	Regression
Kenya	18,437	0.4	58	0.0	3,148	756	2,587	194	1,192	Regression
Korea	37,715	0.9	4,264	1.9	113,049	44,990	88,967	20,908	48,500	Original data
Kuwait	1,960	0.0	200	0.1	102,081	86,436	37,342	21,696	31,671	Regression update
Kyrgyzstan	3,137	0.1	9	0.0	3,006	510	2,566	70	1,127	Regression update
Laos	3,117	0.1	8	0.0	2,436	453	2,073	90	637	Regression
Latvia	1,702	0.0	52	0.0	30,548	17,780	24,490	11,722	6,896	Regression
Lebanon	2,733	0.1	144	0.1	52,680	10,797	46,913	5,031	10,083	Regression
Lesotho	1,021	0.0	1	0.0	1,215	503	864	152	378	Regression
Liberia	1,771	0.0	3	0.0	1,842	542	1,408	108	725	Regression
Libya	3,756	0.1	59	0.0	15,776	10,591	6,579	1,393	6,114	Regression
Lithuania	2,458	0.1	75	0.0	30,393	4,056	28,013	1,676	13,962	Regression
Luxembourg	378	0.0	133	0.1	351,206	225,838	203,472	78,103	178,715	Regression
Madagascar	9,353	0.2	13	0.0	1,407	203	1,253	50	578	Regression
Malawi	6,215	0.1	5	0.0	878	168	737	28	334	Regression update
Malaysia	16,968	0.4	338	0.1	19,917	4,858	17,257	2,198	4,989	Regression
Maldives	219	0.0	2	0.0	10,662	336	10,775	449	3,708	Regression update
Mali	6,150	0.1	7	0.0	1,071	349	829	107	451	Regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	322	0.0	37	0.0	113,404	68,120	65,334	20,050	60,698	Regression
Mauritania	1,686	0.0	3	0.0	1,546	502	1,608	564	638	Regression
Mauritius	859	0.0	29	0.0	33,924	21,256	18,425	5,756	15,241	Regression
Mexico	69,261	1.6	1,988	0.9	28,709	13,040	16,552	883	9,387	Original data
Moldova	3,059	0.1	15	0.0	5,017	1,171	4,178	332	2,325	Regression
Mongolia	1,662	0.0	5	0.0	2,797	488	2,508	199	1,065	Regression update
Montenegro	457	0.0	23	0.0	50,409	17,278	39,665	6,534	24,315	Regression
Morocco	19,574	0.4	233	0.1	11,879	3,123	9,731	976	4,722	Regression
Mozambique	10,297	0.2	7	0.0	674	195	547	68	274	Regression
Myanmar	30,193	0.7	63	0.0	2,073	281	1,819	27	880	Regression
Namibia	1,061	0.0	10	0.0	9,181	8,216	3,245	2,280	3,014	Regression
Nepal	13,834	0.3	28	0.0	2,031	269	1,829	67	736	Regression update
Netherlands	12,666	0.3	3,457	1.5	272,928	183,358	180,929	91,359	123,489	Original data
New Zealand	3,107	0.1	643	0.3	206,999	131,982	107,993	32,975	78,616	Original data
Nicaragua	3,155	0.1	25	0.0	8,002	1,184	7,251	433	2,470	Regression
Niger	6,381	0.1	4	0.0	701	122	613	34	300	Regression
Nigeria	70,650	1.6	170	0.1	2,412	1,815	1,035	439	670	Regression
Norway	3,590	0.1	876	0.4	244,058	132,880	212,172	100,995	97,638	Regression
Oman	1,837	0.0	85	0.0	46,528	23,320	29,018	5,810	13,637	Regression
Pakistan	87,553	2.0	276	0.1	3,148	913	2,366	132	1,257	Regression
Panama	2,208	0.1	46	0.0	20,813	6,663	17,235	3,084	6,449	Regression
Papua New Guinea	3,575	0.1	11	0.0	3,165	707	2,543	85	964	Regression update
Paraguay	3,432	0.1	29	0.0	8,492	2,058	7,173	739	2,641	Regression
Peru	17,508	0.4	185	0.1	10,539	4,328	7,143	932	3,448	Regression
Philippines	50,699	1.2	344	0.2	6,784	2,388	4,724	328	2,056	Regression
Poland	29,824	0.7	1,223	0.5	40,998	12,657	33,555	5,214	16,287	Regression
Portugal	8,474	0.2	1,053	0.5	124,316	59,418	95,375	30,477	60,171	Regression
Qatar	1,296	0.0	119	0.1	91,936	63,355	42,320	13,738	39,381	Regression update
Romania	16,109	0.4	399	0.2	24,759	5,442	22,227	2,910	8,979	Regression
Russia	112,527	2.6	1,372	0.6	12,191	9,742	9,877	7,428	1,306	Regression update
Rwanda	4,770	0.1	9	0.0	1,916	212	1,766	62	733	Regression
Samoa	95	0.0	2	0.0	20,371	752	20,237	618	6,655	Regression
Sao Tome and Principe	77	0.0	0	0.0	1,865	887	1,261	284	789	Regression
Saudi Arabia	15,917	0.4	713	0.3	44,795	26,932	23,940	6,077	11,614	Regression
Senegal	5,733	0.1	22	0.0	3,769	876	3,168	275	1,519	Regression
Serbia	6,870	0.2	146	0.1	21,258	5,481	17,262	1,485	10,281	Regression
Seychelles	62	0.0	2	0.0	24,789	12,574	15,014	2,798	10,686	Regression
Sierra Leone	2,852	0.1	1	0.0	396	223	219	46	169	Regression
Singapore	3,739	0.1	738	0.3	197,471	123,967	109,772	36,268	73,574	Original data
Slovakia	4,188	0.1	243	0.1	57,928	13,546	50,281	5,900	42,359	Regression
Slovenia	1,644	0.0	187	0.1	113,442	31,403	92,411	10,371	72,163	Regression
Solomon Islands	252	0.0	1	0.0	4,872	735	4,337	200	1,732	Regression update
South Africa	30,231	0.7	733	0.3	24,262	18,301	11,609	5,648	7,240	Original data
Spain	37,473	0.9	9,471	4.2	252,746	65,848	223,222	36,324	145,075	Original data
Sri Lanka	13,329	0.3	136	0.1	10,171	1,265	9,120	214	3,839	Regression
St. Lucia	113	0.0	3	0.0	22,198	2,738	22,284	2,823	7,849	Regression
St. Vincent and the Grenadines	69	0.0	1	0.0	10,322	2,795	9,038	1,511	2,611	Regression update
Sudan	15,576	0.4	60	0.0	3,833	604	3,379	150	1,643	Regression update
Suriname	320	0.0	2	0.0	7,456	1,920	6,293	756	1,914	Regression

Table 2-4: Wealth estimates by country (end-2009), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,119	0.2	1,402	0.6	196,881	144,786	104,512	52,417	34,783	Original data
Switzerland	6,099	0.1	2,575	1.1	422,214	307,654	219,190	104,630	180,843	Original data
Syria	10,893	0.2	107	0.0	9,862	1,032	9,016	186	3,648	Regression update
Taiwan (Chinese Taipei)	17,568	0.4	2,976	1.3	169,391	129,623	63,857	24,090	64,840	Original data
Tajikistan	3,908	0.1	14	0.0	3,682	441	3,339	97	1,439	Regression
Tanzania	19,694	0.4	28	0.0	1,437	275	1,221	59	613	Regression update
Thailand	48,882	1.1	635	0.3	12,994	1,399	12,419	823	4,413	Regression
Timor-Leste	473	0.0	1	0.0	2,390	407	2,013	30	1,071	Regression
Togo	2,973	0.1	3	0.0	975	268	795	88	372	Regression
Tonga	54	0.0	1	0.0	27,822	1,514	27,448	1,140	10,396	Regression
Trinidad and Tobago	942	0.0	24	0.0	25,002	11,997	16,171	3,166	8,420	Regression update
Tunisia	7,072	0.2	113	0.0	15,937	4,375	13,083	1,521	6,571	Regression
Turkey	45,674	1.0	1,316	0.6	28,821	5,877	25,064	2,121	7,499	Regression
Turkmenistan	2,945	0.1	6	0.0	1,958	163	1,893	98	796	Regression update
Uganda	12,929	0.3	16	0.0	1,224	163	1,130	68	482	Regression update
Ukraine	36,592	0.8	179	0.1	4,903	2,131	3,512	740	749	Regression
United Arab Emirates	6,232	0.1	872	0.4	139,981	101,520	66,558	28,097	45,120	Regression
United Kingdom	47,658	1.1	11,193	4.9	234,870	153,021	136,362	54,513	108,089	Original data
United States	221,714	5.0	56,425	24.9	254,493	219,240	96,284	61,031	44,796	Original data
Uruguay	2,332	0.1	51	0.0	21,828	1,310	23,058	2,540	7,453	Regression
Vanuatu	120	0.0	1	0.0	9,518	1,348	8,692	522	3,651	Regression
Venezuela	17,209	0.4	236	0.1	13,695	101	13,651	57	4,735	Regression update
Vietnam	57,342	1.3	333	0.1	5,807	772	5,270	235	2,014	Regression
Yemen	10,208	0.2	24	0.0	2,363	521	1,906	64	616	Regression update
Zambia	5,668	0.1	12	0.0	2,118	1,023	1,253	158	684	Regression
Zimbabwe	6,439	0.1	10	0.0	1,565	754	936	125	612	Regression update
Africa	485,749	11.0	2,578	1.1	5,307	2,412	3,561	666	813	
Asia-Pacific	1,006,384	22.9	48,523	21.4	48,216	28,531	26,869	7,185	2,673	
China	999,207	22.7	19,986	8.8	20,002	8,499	12,515	1,012	7,885	
Europe	579,647	13.2	81,637	36.0	140,839	68,284	98,617	26,062	17,013	
India	715,449	16.2	5,043	2.2	7,049	1,252	6,314	517	1,630	
Latin America	369,299	8.4	6,774	3.0	18,342	8,799	12,290	2,747	4,767	
North America	247,716	5.6	62,433	27.5	252,037	211,600	100,704	60,267	47,689	
World	4,403,450	100.0	226,976	100.0	51,545	30,549	30,077	9,080	4,294	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2010)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	12,010	0.3	23	0.0	1,912	345	1,628	60	751	Regression
Albania	1,997	0.0	42	0.0	20,901	2,997	19,204	1,300	9,921	Regression
Algeria	22,651	0.5	156	0.1	6,903	2,425	4,943	465	2,222	Regression
Angola	9,859	0.2	32	0.0	3,268	1,429	2,295	457	1,280	Regression
Antigua and Barbuda	61	0.0	1	0.0	15,576	2,253	15,187	1,864	4,463	Regression
Argentina	27,093	0.6	619	0.3	22,833	7,582	16,654	1,404	7,059	Regression
Armenia	2,072	0.0	22	0.0	10,455	2,780	8,309	634	4,175	Regression update
Aruba	73	0.0	4	0.0	49,612	16,067	44,733	11,187	18,127	Regression
Australia	16,426	0.4	6,097	2.6	371,152	172,045	289,387	90,280	202,624	Original data
Austria	6,668	0.1	1,615	0.7	242,168	104,734	169,814	32,380	73,291	Regression
Azerbaijan	6,077	0.1	62	0.0	10,131	787	9,674	330	4,033	Regression
Bahamas	247	0.0	12	0.0	50,496	32,337	37,871	19,712	14,234	Regression
Bahrain	917	0.0	58	0.0	63,775	39,462	34,172	9,859	17,585	Regression
Bangladesh	87,598	2.0	246	0.1	2,814	492	2,415	93	1,069	Regression
Barbados	205	0.0	10	0.0	46,845	16,597	40,051	9,804	15,587	Regression update
Belarus	7,462	0.2	75	0.0	10,012	2,133	8,757	878	4,867	Regression
Belgium	8,437	0.2	1,953	0.8	231,422	160,036	102,533	31,147	133,068	Regression
Belize	172	0.0	2	0.0	8,972	2,459	8,225	1,713	2,733	Regression
Benin	4,179	0.1	6	0.0	1,373	424	1,089	140	557	Regression
Bolivia	5,465	0.1	25	0.0	4,570	1,686	3,463	578	1,536	Regression update
Bosnia and Herzegovina	2,883	0.1	64	0.0	22,308	3,250	20,895	1,837	10,601	Regression
Botswana	1,135	0.0	13	0.0	11,362	10,052	3,207	1,896	3,944	Regression update
Brazil	130,460	2.9	3,169	1.3	24,289	11,746	16,468	3,925	6,812	Regression
Brunei	253	0.0	9	0.0	36,267	10,342	29,612	3,687	9,738	Regression
Bulgaria	6,023	0.1	120	0.1	19,880	8,964	13,744	2,828	9,365	Regression
Burkina Faso	6,701	0.1	6	0.0	884	197	752	65	366	Regression
Burundi	3,893	0.1	2	0.0	396	64	356	23	170	Regression
Cambodia	7,868	0.2	20	0.0	2,517	364	2,248	95	922	Regression
Cameroon	9,123	0.2	16	0.0	1,801	915	1,100	213	698	Regression
Canada	26,314	0.6	6,717	2.8	255,277	163,396	149,919	58,038	93,571	Original data
Central African Republic	2,078	0.0	1	0.0	396	242	204	50	135	Regression
Chad	4,812	0.1	5	0.0	962	387	641	67	375	Regression
Chile	11,773	0.3	521	0.2	44,257	26,693	23,955	6,391	20,244	Regression
China	1,015,210	22.6	24,735	10.4	24,364	10,555	15,252	1,443	9,054	Original data
Colombia	29,541	0.7	373	0.2	12,624	4,892	10,055	2,323	3,721	Regression
Comoros	332	0.0	1	0.0	4,220	995	3,479	254	1,478	Regression
Congo, Dem. Rep.	28,082	0.6	15	0.0	538	130	426	19	197	Regression
Congo, Rep.	2,135	0.0	6	0.0	3,008	1,043	2,162	197	1,069	Regression
Costa Rica	3,017	0.1	73	0.0	24,272	6,446	20,815	2,988	8,549	Regression
Croatia	3,419	0.1	174	0.1	50,990	18,350	40,069	7,429	24,782	Regression
Cyprus	827	0.0	102	0.0	123,196	77,462	87,713	41,979	38,807	Regression
Czech Republic	8,429	0.2	367	0.2	43,483	22,923	28,385	7,825	13,214	Original data
Denmark	4,204	0.1	1,022	0.4	243,070	193,063	163,379	113,372	63,864	Original data
Djibouti	461	0.0	1	0.0	1,136	537	792	194	436	Regression
Dominica	47	0.0	1	0.0	19,235	3,028	18,088	1,881	5,198	Regression update
Ecuador	8,889	0.2	98	0.0	11,053	2,368	9,687	1,002	3,747	Regression update
Egypt	48,761	1.1	557	0.2	11,423	2,469	9,632	678	3,129	Regression
El Salvador	3,547	0.1	57	0.0	16,053	6,546	11,264	1,757	5,630	Regression update
Equatorial Guinea	505	0.0	6	0.0	12,763	11,764	2,474	1,475	4,144	Regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,091	0.0	3	0.0	1,397	246	1,228	77	481	Regression
Estonia	1,053	0.0	39	0.0	36,856	16,188	30,796	10,128	12,060	Regression
Ethiopia	38,869	0.9	33	0.0	859	70	813	24	379	Regression update
Fiji	529	0.0	4	0.0	7,916	1,334	7,400	818	2,870	Regression update
Finland	4,144	0.1	622	0.3	150,001	72,223	116,521	38,744	70,365	Original data
France	47,683	1.1	13,479	5.6	282,676	112,898	206,914	37,137	137,490	Original data
Gabon	867	0.0	8	0.0	9,778	7,858	2,942	1,021	3,927	Regression
Gambia	731	0.0	1	0.0	1,269	395	981	107	438	Regression
Georgia	3,139	0.1	27	0.0	8,536	2,444	6,550	458	3,179	Regression update
Germany	65,739	1.5	11,892	5.0	180,903	89,337	122,345	30,779	30,267	Original data
Ghana	12,200	0.3	46	0.0	3,773	1,276	2,777	280	1,581	Regression
Greece	9,146	0.2	1,248	0.5	136,453	38,808	120,168	22,523	68,710	Original data
Grenada	65	0.0	1	0.0	22,325	4,353	21,803	3,831	6,276	Regression update
Guinea	4,950	0.1	6	0.0	1,120	322	846	48	453	Regression
Guinea-Bissau	724	0.0	1	0.0	1,017	383	708	74	412	Regression
Guyana	419	0.0	3	0.0	7,178	1,881	6,238	941	2,584	Regression update
Haiti	5,326	0.1	5	0.0	1,001	497	596	91	291	Regression
Hong Kong SAR	5,754	0.1	1,424	0.6	247,553	190,222	110,201	52,870	70,141	Regression
Hungary	7,828	0.2	265	0.1	33,836	19,570	21,878	7,611	13,826	Original data
Iceland	230	0.0	44	0.0	191,131	123,817	130,141	62,827	53,546	Regression
India	731,332	16.3	5,900	2.5	8,068	1,452	7,259	643	1,871	Regression
Indonesia	150,099	3.3	1,120	0.5	7,461	2,461	5,366	365	1,398	Regression
Iran	49,898	1.1	664	0.3	13,311	1,592	12,422	703	4,624	Regression
Iraq	14,679	0.3	134	0.1	9,127	1,230	8,161	264	3,644	Regression
Ireland	3,393	0.1	694	0.3	204,493	123,773	158,698	77,978	79,084	Regression
Israel	4,836	0.1	666	0.3	137,639	117,294	44,636	24,290	39,097	Original data
Italy	48,481	1.1	11,504	4.8	237,300	99,993	162,003	24,695	143,477	Original data
Jamaica	1,779	0.0	29	0.0	16,315	4,749	12,900	1,333	5,500	Regression
Japan	105,261	2.3	24,800	10.4	235,609	157,286	109,173	30,851	120,505	Original data
Jordan	3,798	0.1	68	0.0	17,909	10,476	9,194	1,760	6,861	Regression
Kazakhstan	10,961	0.2	168	0.1	15,347	2,584	13,888	1,125	2,886	Regression
Kenya	19,068	0.4	63	0.0	3,320	804	2,729	213	1,249	Regression
Korea	38,076	0.8	4,843	2.0	127,207	52,148	98,737	23,677	56,985	Original data
Kuwait	2,107	0.0	221	0.1	104,912	86,828	34,821	16,737	30,729	Regression update
Kyrgyzstan	3,201	0.1	10	0.0	3,079	565	2,591	76	1,154	Regression update
Laos	3,216	0.1	9	0.0	2,942	600	2,477	135	769	Regression
Latvia	1,688	0.0	54	0.0	31,886	18,874	23,335	10,323	7,114	Regression
Lebanon	2,864	0.1	133	0.1	46,578	12,158	40,177	5,756	7,188	Regression
Lesotho	1,040	0.0	2	0.0	1,495	658	1,040	203	475	Regression
Liberia	1,839	0.0	3	0.0	1,864	542	1,444	122	733	Regression
Libya	3,818	0.1	55	0.0	14,317	7,496	7,998	1,177	5,659	Regression
Lithuania	2,436	0.1	71	0.0	29,004	3,861	26,660	1,518	13,271	Regression
Luxembourg	388	0.0	128	0.1	329,659	234,755	177,055	82,151	165,907	Regression
Madagascar	9,667	0.2	13	0.0	1,341	194	1,198	51	551	Regression
Malawi	6,437	0.1	6	0.0	949	155	831	37	362	Regression update
Malaysia	17,447	0.4	433	0.2	24,835	5,342	22,131	2,638	6,607	Regression
Maldives	231	0.0	3	0.0	12,403	370	12,614	581	4,264	Regression update
Mali	6,341	0.1	7	0.0	1,037	373	783	119	436	Regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	326	0.0	35	0.0	108,160	66,031	61,304	19,175	58,835	Regression
Mauritania	1,744	0.0	3	0.0	1,540	439	1,617	516	633	Regression
Mauritius	869	0.0	30	0.0	34,580	21,757	19,259	6,436	14,901	Regression
Mexico	70,996	1.6	1,585	0.7	22,332	6,610	18,667	2,945	6,925	Original data
Moldova	3,077	0.1	20	0.0	6,438	1,516	5,338	415	3,018	Regression
Mongolia	1,706	0.0	9	0.0	5,337	567	5,062	291	2,032	Regression update
Montenegro	459	0.0	15	0.0	33,616	13,935	24,069	4,388	16,585	Regression
Morocco	19,988	0.4	207	0.1	10,361	3,041	8,442	1,123	4,098	Regression
Mozambique	10,599	0.2	6	0.0	540	164	434	58	219	Regression
Myanmar	30,532	0.7	56	0.0	1,827	272	1,585	30	773	Regression
Namibia	1,083	0.0	11	0.0	9,973	8,541	4,026	2,595	3,371	Regression
Nepal	14,110	0.3	35	0.0	2,494	344	2,229	78	905	Regression update
Netherlands	12,742	0.3	3,311	1.4	259,863	181,138	165,333	86,608	119,193	Original data
New Zealand	3,153	0.1	662	0.3	209,839	137,235	105,849	33,245	78,812	Original data
Nicaragua	3,237	0.1	24	0.0	7,532	1,151	6,798	417	2,510	Regression
Niger	6,599	0.1	4	0.0	670	117	587	33	286	Regression
Nigeria	72,542	1.6	215	0.1	2,967	2,061	1,363	457	768	Regression
Norway	3,642	0.1	974	0.4	267,357	135,935	235,750	104,328	115,708	Regression
Oman	1,991	0.0	91	0.0	45,508	19,000	31,716	5,208	12,996	Regression
Pakistan	90,194	2.0	272	0.1	3,020	912	2,235	128	1,205	Regression
Panama	2,260	0.1	45	0.0	20,088	7,240	16,314	3,466	6,787	Regression
Papua New Guinea	3,674	0.1	13	0.0	3,436	798	2,733	95	1,040	Regression update
Paraguay	3,514	0.1	34	0.0	9,777	2,154	8,564	941	3,243	Regression
Peru	17,896	0.4	214	0.1	11,945	4,780	8,258	1,092	4,135	Regression
Philippines	52,165	1.2	382	0.2	7,327	2,554	5,133	360	2,000	Regression
Poland	29,980	0.7	1,388	0.6	46,297	13,725	38,425	5,854	18,592	Regression
Portugal	8,486	0.2	955	0.4	112,539	57,113	84,913	29,487	52,520	Regression
Qatar	1,482	0.0	144	0.1	97,105	64,109	44,255	11,259	42,050	Regression update
Romania	16,018	0.4	369	0.2	23,024	5,478	20,351	2,806	7,632	Regression
Russia	113,029	2.5	1,745	0.7	15,437	9,479	13,727	7,769	2,319	Regression update
Rwanda	4,932	0.1	9	0.0	1,872	219	1,716	63	703	Regression
Samoa	96	0.0	2	0.0	22,246	761	22,223	739	7,267	Regression
Sao Tome and Principe	79	0.0	0	0.0	1,757	921	1,125	289	741	Regression
Saudi Arabia	16,622	0.4	743	0.3	44,729	23,219	27,200	5,689	13,014	Regression
Senegal	5,917	0.1	19	0.0	3,237	770	2,721	255	1,314	Regression
Serbia	6,874	0.2	116	0.0	16,932	3,882	14,544	1,495	8,173	Regression
Seychelles	63	0.0	2	0.0	25,233	12,494	16,090	3,350	10,776	Regression
Sierra Leone	2,931	0.1	1	0.0	309	162	180	33	130	Regression
Singapore	3,840	0.1	871	0.4	226,812	135,868	131,216	40,271	85,813	Original data
Slovakia	4,214	0.1	220	0.1	52,143	13,485	44,451	5,793	37,929	Regression
Slovenia	1,655	0.0	169	0.1	101,944	29,773	82,254	10,083	64,483	Regression
Solomon Islands	258	0.0	1	0.0	5,341	840	4,725	225	1,900	Regression update
South Africa	30,778	0.7	812	0.3	26,378	20,399	11,968	5,988	7,702	Original data
Spain	37,749	0.8	8,670	3.6	229,679	60,664	202,463	33,448	129,396	Original data
Sri Lanka	13,431	0.3	187	0.1	13,928	1,999	12,265	336	5,247	Regression
St. Lucia	116	0.0	3	0.0	22,782	3,039	22,846	3,102	8,497	Regression
St. Vincent and the Grenadines	70	0.0	1	0.0	11,483	2,367	10,716	1,601	3,266	Regression update
Sudan	15,938	0.4	62	0.0	3,911	614	3,465	168	1,670	Regression update
Suriname	326	0.0	2	0.0	7,342	2,053	6,096	806	2,012	Regression

Table 2-4: Wealth estimates by country (end-2010), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,195	0.2	1,511	0.6	210,059	157,132	108,003	55,075	37,613	Original data
Switzerland	6,195	0.1	2,522	1.1	407,048	295,477	214,751	103,180	180,113	Original data
Syria	11,162	0.2	117	0.0	10,505	1,148	9,560	203	3,854	Regression update
Taiwan (Chinese Taipei)	17,775	0.4	3,024	1.3	170,125	130,671	63,595	24,140	62,731	Original data
Tajikistan	4,043	0.1	17	0.0	4,213	499	3,806	92	1,651	Regression
Tanzania	20,347	0.5	31	0.0	1,543	261	1,353	71	655	Regression update
Thailand	49,431	1.1	756	0.3	15,285	1,601	14,704	1,020	5,446	Regression
Timor-Leste	487	0.0	2	0.0	3,096	383	2,746	32	1,361	Regression
Togo	3,063	0.1	3	0.0	915	273	735	93	348	Regression
Tonga	54	0.0	2	0.0	28,850	1,534	28,436	1,120	11,223	Regression
Trinidad and Tobago	953	0.0	27	0.0	28,221	13,050	18,632	3,460	10,486	Regression update
Tunisia	7,213	0.2	104	0.0	14,387	4,399	11,587	1,600	5,921	Regression
Turkey	46,602	1.0	1,711	0.7	36,707	7,131	32,350	2,774	8,931	Regression
Turkmenistan	3,024	0.1	2	0.0	613	39	700	126	248	Regression update
Uganda	13,427	0.3	16	0.0	1,163	138	1,104	79	453	Regression update
Ukraine	36,575	0.8	238	0.1	6,502	2,056	5,257	810	1,540	Regression
United Arab Emirates	6,835	0.2	857	0.4	125,382	80,939	68,820	24,376	39,258	Regression
United Kingdom	48,219	1.1	10,965	4.6	227,403	149,098	129,259	50,955	100,471	Original data
United States	224,231	5.0	60,230	25.2	268,609	235,188	92,670	59,250	42,802	Original data
Uruguay	2,348	0.1	64	0.0	27,229	1,607	29,159	3,537	10,013	Regression
Vanuatu	124	0.0	1	0.0	10,449	1,574	9,516	641	3,844	Regression
Venezuela	17,620	0.4	278	0.1	15,792	71	15,777	55	5,795	Regression update
Vietnam	58,632	1.3	320	0.1	5,461	773	4,940	252	1,893	Regression
Yemen	10,642	0.2	28	0.0	2,600	595	2,077	71	677	Regression update
Zambia	5,844	0.1	13	0.0	2,272	811	1,603	142	742	Regression
Zimbabwe	6,585	0.1	10	0.0	1,548	716	965	133	605	Regression update
Africa	499,720	11.1	2,703	1.1	5,409	2,539	3,571	701	812	
Asia-Pacific	1,026,952	22.9	51,939	21.7	50,576	28,471	29,447	7,342	2,849	
China	1,015,210	22.6	24,735	10.4	24,364	10,555	15,252	1,443	9,054	
Europe	582,286	13.0	78,913	33.0	135,523	65,898	94,663	25,038	16,662	
India	731,332	16.3	5,900	2.5	8,068	1,452	7,259	643	1,871	
Latin America	376,929	8.4	7,797	3.3	20,684	8,260	15,227	2,803	5,481	
North America	250,633	5.6	66,971	28.0	267,208	227,648	98,683	59,122	46,375	
World	4,483,061	100.0	238,958	100.0	53,302	31,413	30,874	8,985	4,763	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2011)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	12,451	0.3	22	0.0	1,775	350	1,463	38	716	Regression
Albania	2,027	0.0	43	0.0	21,121	2,993	19,488	1,361	9,800	Regression
Algeria	23,204	0.5	165	0.1	7,120	2,520	5,064	464	2,279	Regression
Angola	10,217	0.2	41	0.0	4,050	1,665	2,925	540	1,567	Regression
Antigua and Barbuda	62	0.0	1	0.0	14,033	1,939	13,685	1,592	3,711	Regression
Argentina	27,486	0.6	695	0.3	25,292	9,016	18,153	1,877	8,225	Regression
Armenia	2,086	0.0	23	0.0	10,815	3,151	8,404	739	4,417	Regression update
Aruba	74	0.0	4	0.0	50,484	15,639	45,860	11,014	18,134	Regression
Australia	16,708	0.4	6,426	2.5	384,637	185,307	301,682	102,352	207,965	Original data
Austria	6,729	0.1	1,689	0.7	250,959	101,538	181,272	31,851	78,990	Regression
Azerbaijan	6,215	0.1	67	0.0	10,855	861	10,351	357	4,407	Regression
Bahamas	252	0.0	11	0.0	45,116	29,578	33,349	17,811	12,322	Regression
Bahrain	943	0.0	55	0.0	58,706	34,975	33,153	9,422	17,096	Regression
Bangladesh	89,596	2.0	250	0.1	2,793	562	2,336	105	1,090	Regression
Barbados	206	0.0	9	0.0	45,111	17,873	38,164	10,927	14,553	Regression update
Belarus	7,479	0.2	67	0.0	8,900	2,792	7,191	1,084	4,187	Regression
Belgium	8,495	0.2	1,975	0.8	232,494	160,284	105,715	33,504	130,071	Regression
Belize	179	0.0	1	0.0	8,252	2,354	7,464	1,566	2,434	Regression
Benin	4,308	0.1	6	0.0	1,410	411	1,143	144	565	Regression
Bolivia	5,598	0.1	28	0.0	5,079	1,829	3,896	646	1,676	Regression update
Bosnia and Herzegovina	2,867	0.1	66	0.0	23,008	3,233	21,644	1,868	10,654	Regression
Botswana	1,166	0.0	13	0.0	10,794	9,474	3,400	2,080	3,682	Regression update
Brazil	132,874	2.9	3,312	1.3	24,924	13,743	15,957	4,777	6,688	Regression
Brunei	259	0.0	11	0.0	40,612	10,429	33,642	3,458	11,284	Regression
Bulgaria	5,995	0.1	136	0.1	22,602	9,541	15,844	2,784	10,234	Regression
Burkina Faso	6,917	0.2	7	0.0	971	199	840	68	402	Regression
Burundi	4,028	0.1	2	0.0	409	74	364	29	173	Regression
Cambodia	8,065	0.2	22	0.0	2,709	385	2,426	103	1,004	Regression
Cameroon	9,402	0.2	17	0.0	1,817	891	1,154	229	695	Regression
Canada	26,648	0.6	7,013	2.8	263,166	165,286	157,655	59,775	96,532	Original data
Central African Republic	2,078	0.0	1	0.0	445	262	242	59	147	Regression
Chad	4,983	0.1	5	0.0	1,041	434	686	79	397	Regression
Chile	11,966	0.3	527	0.2	44,049	27,768	23,388	7,107	19,319	Regression
China	1,029,450	22.6	30,920	12.2	30,035	13,063	18,958	1,986	11,693	Original data
Colombia	30,147	0.7	369	0.1	12,226	5,385	9,693	2,852	3,413	Regression
Comoros	342	0.0	2	0.0	4,576	1,040	3,812	275	1,578	Regression
Congo, Dem. Rep.	28,974	0.6	18	0.0	606	146	481	22	220	Regression
Congo, Rep.	2,186	0.0	7	0.0	2,980	1,111	2,085	216	1,045	Regression
Costa Rica	3,080	0.1	73	0.0	23,761	7,245	19,830	3,314	8,055	Regression
Croatia	3,407	0.1	175	0.1	51,289	17,151	41,225	7,086	23,878	Regression
Cyprus	839	0.0	102	0.0	121,376	75,806	87,800	42,230	38,724	Regression
Czech Republic	8,470	0.2	366	0.1	43,251	23,042	28,080	7,871	13,459	Original data
Denmark	4,228	0.1	1,000	0.4	236,420	193,229	154,213	111,023	65,718	Original data
Djibouti	475	0.0	1	0.0	1,052	475	743	166	399	Regression
Dominica	48	0.0	1	0.0	20,267	3,616	18,962	2,311	5,575	Regression update
Ecuador	9,097	0.2	103	0.0	11,325	2,828	9,525	1,027	3,734	Regression update
Egypt	50,076	1.1	524	0.2	10,465	2,373	8,751	659	3,001	Regression
El Salvador	3,601	0.1	60	0.0	16,564	6,993	11,334	1,763	5,583	Regression update
Equatorial Guinea	527	0.0	7	0.0	12,640	11,432	2,778	1,569	3,885	Regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,138	0.0	3	0.0	1,488	246	1,316	73	537	Regression
Estonia	1,052	0.0	48	0.0	45,977	17,845	37,742	9,610	14,647	Regression
Ethiopia	40,249	0.9	38	0.0	938	103	855	20	412	Regression update
Fiji	536	0.0	5	0.0	8,653	1,560	8,189	1,096	3,104	Regression update
Finland	4,168	0.1	609	0.2	146,119	67,519	118,635	40,035	61,263	Original data
France	47,954	1.1	13,428	5.3	280,018	109,808	206,604	36,394	130,193	Original data
Gabon	903	0.0	9	0.0	10,040	8,033	3,154	1,148	3,988	Regression
Gambia	754	0.0	1	0.0	951	351	687	88	324	Regression
Georgia	3,108	0.1	32	0.0	10,261	2,949	7,867	556	3,927	Regression update
Germany	65,872	1.4	11,900	4.7	180,650	87,448	123,394	30,192	30,610	Original data
Ghana	12,545	0.3	48	0.0	3,843	1,343	2,798	297	1,591	Regression
Greece	9,133	0.2	892	0.4	97,706	33,678	85,085	21,057	47,215	Regression
Grenada	66	0.0	2	0.0	23,349	5,198	22,857	4,706	6,380	Regression update
Guinea	5,073	0.1	5	0.0	995	341	716	62	395	Regression
Guinea-Bissau	746	0.0	1	0.0	1,092	361	818	87	420	Regression
Guyana	424	0.0	3	0.0	7,728	2,238	6,556	1,067	2,706	Regression update
Haiti	5,454	0.1	6	0.0	1,012	497	620	105	290	Regression
Hong Kong SAR	5,818	0.1	1,439	0.6	247,396	192,547	112,594	57,745	69,350	Regression
Hungary	7,830	0.2	229	0.1	29,213	16,953	18,506	6,246	11,488	Original data
Iceland	232	0.0	48	0.0	205,965	135,498	136,505	66,038	68,858	Regression
India	746,858	16.4	5,516	2.2	7,386	1,620	6,487	721	1,456	Regression
Indonesia	152,963	3.4	1,144	0.5	7,480	2,852	5,051	423	1,331	Regression
Iran	51,094	1.1	748	0.3	14,638	1,927	13,567	856	5,218	Regression
Iraq	15,195	0.3	136	0.1	8,978	1,141	8,089	252	3,681	Regression
Ireland	3,414	0.1	694	0.3	203,307	119,623	156,687	73,003	80,431	Regression
Israel	4,918	0.1	660	0.3	134,240	114,437	45,641	25,838	40,397	Original data
Italy	48,533	1.1	11,161	4.4	229,972	95,019	159,368	24,415	129,056	Original data
Jamaica	1,806	0.0	30	0.0	16,841	5,193	13,068	1,421	5,514	Regression
Japan	105,342	2.3	29,718	11.7	282,110	190,328	127,535	35,753	144,223	Original data
Jordan	4,014	0.1	74	0.0	18,489	11,268	9,136	1,915	7,252	Regression
Kazakhstan	11,158	0.2	192	0.1	17,249	2,835	15,648	1,234	4,979	Regression
Kenya	19,714	0.4	64	0.0	3,239	777	2,686	223	1,197	Regression
Korea	38,454	0.8	4,990	2.0	129,777	52,660	101,986	24,869	56,868	Original data
Kuwait	2,265	0.0	255	0.1	112,647	89,648	37,245	14,246	31,979	Regression update
Kyrgyzstan	3,276	0.1	13	0.0	3,984	629	3,442	87	1,535	Regression update
Laos	3,314	0.1	9	0.0	2,833	575	2,414	156	756	Regression update
Latvia	1,674	0.0	65	0.0	38,807	19,361	28,816	9,370	8,253	Regression
Lebanon	3,036	0.1	121	0.0	39,789	10,706	34,440	5,357	6,300	Regression
Lesotho	1,060	0.0	2	0.0	1,556	760	1,023	227	476	Regression
Liberia	1,898	0.0	4	0.0	2,057	592	1,609	143	819	Regression
Libya	3,853	0.1	47	0.0	12,220	9,647	4,119	1,547	4,845	Regression
Lithuania	2,414	0.1	81	0.0	33,685	3,932	31,188	1,434	14,691	Regression
Luxembourg	398	0.0	124	0.0	311,893	211,427	180,550	80,084	143,289	Regression
Madagascar	9,987	0.2	15	0.0	1,455	206	1,303	55	591	Regression
Malawi	6,668	0.1	8	0.0	1,151	155	1,041	45	428	Regression update
Malaysia	17,960	0.4	441	0.2	24,566	5,818	21,617	2,869	6,635	Regression
Maldives	243	0.0	3	0.0	10,620	337	10,890	607	3,757	Regression update
Mali	6,509	0.1	8	0.0	1,165	391	907	132	484	Regression

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	329	0.0	35	0.0	105,813	66,691	58,620	19,497	54,116	Regression
Mauritania	1,804	0.0	3	0.0	1,416	421	1,462	467	577	Regression
Mauritius	880	0.0	32	0.0	36,096	22,541	20,580	7,024	15,966	Regression
Mexico	72,709	1.6	1,552	0.6	21,346	6,507	18,002	3,162	6,537	Original data
Moldova	3,103	0.1	24	0.0	7,817	1,712	6,599	494	3,514	Regression
Mongolia	1,747	0.0	10	0.0	5,847	609	5,683	445	2,331	Regression update
Montenegro	462	0.0	16	0.0	35,140	13,929	25,327	4,115	16,193	Regression
Morocco	20,444	0.4	214	0.1	10,446	2,961	8,660	1,175	2,745	Regression
Mozambique	10,906	0.2	8	0.0	720	186	607	72	287	Regression
Myanmar	30,987	0.7	58	0.0	1,883	266	1,654	36	817	Regression
Namibia	1,114	0.0	13	0.0	11,376	10,176	4,115	2,915	3,699	Regression
Nepal	14,461	0.3	35	0.0	2,433	311	2,209	87	908	Regression update
Netherlands	12,815	0.3	3,357	1.3	261,963	188,247	157,610	83,894	105,772	Original data
New Zealand	3,191	0.1	719	0.3	225,198	148,426	112,304	35,532	84,675	Original data
Nicaragua	3,320	0.1	24	0.0	7,376	1,134	6,654	412	2,358	Regression
Niger	6,822	0.1	5	0.0	716	119	633	36	302	Regression
Nigeria	74,416	1.6	227	0.1	3,057	2,203	1,287	433	804	Regression
Norway	3,695	0.1	995	0.4	269,297	137,387	240,606	108,696	118,099	Regression
Oman	2,172	0.0	89	0.0	41,154	17,833	28,133	4,811	12,452	Regression
Pakistan	92,720	2.0	324	0.1	3,493	991	2,643	141	1,427	Regression
Panama	2,310	0.1	49	0.0	21,106	7,546	17,184	3,625	6,806	Regression
Papua New Guinea	3,771	0.1	18	0.0	4,720	1,158	3,694	132	1,465	Regression update
Paraguay	3,596	0.1	38	0.0	10,555	2,457	9,239	1,142	3,407	Regression
Peru	18,285	0.4	212	0.1	11,584	4,897	7,855	1,168	3,450	Regression
Philippines	53,400	1.2	392	0.2	7,345	2,789	4,954	398	1,857	Regression
Poland	30,090	0.7	1,366	0.5	45,397	11,926	38,932	5,461	18,569	Regression
Portugal	8,487	0.2	981	0.4	115,624	55,028	88,246	27,650	48,291	Regression
Qatar	1,602	0.0	156	0.1	97,123	63,820	43,191	9,889	42,437	Regression update
Romania	15,949	0.3	419	0.2	26,268	5,490	23,416	2,637	11,247	Regression
Russia	113,501	2.5	2,602	1.0	22,929	7,787	17,090	1,949	3,115	Regression
Rwanda	5,081	0.1	10	0.0	2,050	228	1,898	76	762	Regression
Samoa	96	0.0	2	0.0	24,890	859	24,890	859	8,011	Regression
Sao Tome and Principe	81	0.0	0	0.0	1,679	902	1,097	320	701	Regression
Saudi Arabia	17,492	0.4	716	0.3	40,933	20,645	25,205	4,918	12,172	Regression
Senegal	6,110	0.1	19	0.0	3,034	657	2,613	236	1,205	Regression
Serbia	6,875	0.2	142	0.1	20,605	4,055	18,237	1,688	9,540	Regression
Seychelles	64	0.0	2	0.0	26,458	14,970	15,236	3,748	11,170	Regression
Sierra Leone	3,008	0.1	1	0.0	453	242	261	50	188	Regression
Singapore	3,940	0.1	979	0.4	248,537	146,377	148,332	46,172	94,979	Original data
Slovakia	4,236	0.1	237	0.1	55,944	14,054	48,039	6,149	38,188	Regression
Slovenia	1,661	0.0	173	0.1	104,423	27,868	86,324	9,770	59,307	Regression
Solomon Islands	264	0.0	2	0.0	6,254	1,046	5,477	269	2,284	Regression update
South Africa	31,379	0.7	751	0.3	23,932	18,829	10,825	5,722	6,946	Original data
Spain	37,814	0.8	8,756	3.5	231,555	60,335	202,732	31,512	129,780	Original data
Sri Lanka	13,561	0.3	198	0.1	14,596	2,295	12,754	454	5,647	Regression
St. Lucia	118	0.0	2	0.0	21,048	3,141	20,989	3,082	7,649	Regression
St. Vincent and the Grenadines	70	0.0	1	0.0	12,095	2,827	11,235	1,966	3,346	Regression update
Sudan	16,359	0.4	55	0.0	3,365	608	2,919	162	1,416	Regression update
Suriname	332	0.0	2	0.0	6,531	2,039	5,316	824	1,734	Regression update

Table 2-4: Wealth estimates by country (end-2011), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,271	0.2	1,567	0.6	215,560	160,655	114,649	59,744	38,715	Original data
Switzerland	6,284	0.1	3,039	1.2	483,617	340,039	265,025	121,447	215,196	Original data
Syria	11,026	0.2	107	0.0	9,685	1,128	8,748	192	3,668	Regression update
Taiwan (Chinese Taipei)	17,978	0.4	2,754	1.1	153,186	114,475	60,289	21,578	55,108	Original data
Tajikistan	4,167	0.1	18	0.0	4,365	549	3,923	107	1,758	Regression
Tanzania	21,009	0.5	33	0.0	1,556	241	1,396	80	655	Regression update
Thailand	49,832	1.1	696	0.3	13,959	1,717	13,350	1,108	4,958	Regression
Timor-Leste	494	0.0	2	0.0	3,288	368	2,950	30	1,478	Regression
Togo	3,154	0.1	3	0.0	971	275	806	111	372	Regression
Tonga	54	0.0	2	0.0	27,909	1,477	27,396	965	11,137	Regression
Trinidad and Tobago	963	0.0	26	0.0	27,196	13,163	17,851	3,819	9,445	Regression update
Tunisia	7,343	0.2	103	0.0	13,960	4,439	11,250	1,729	5,668	Regression
Turkey	47,538	1.0	1,532	0.6	32,223	6,233	28,716	2,726	8,186	Regression
Turkmenistan	3,109	0.1	4	0.0	1,301	85	1,376	159	537	Regression update
Uganda	13,946	0.3	14	0.0	1,003	129	952	78	387	Regression update
Ukraine	36,467	0.8	280	0.1	7,676	2,372	6,274	970	1,808	Regression
United Arab Emirates	7,150	0.2	722	0.3	100,993	61,113	58,116	18,236	31,409	Regression
United Kingdom	48,630	1.1	11,619	4.6	238,917	161,650	128,870	51,602	102,175	Original data
United States	226,736	5.0	61,160	24.2	269,740	235,896	91,789	57,944	42,553	Original data
Uruguay	2,366	0.1	64	0.0	26,943	1,940	29,175	4,171	9,519	Regression
Vanuatu	127	0.0	1	0.0	10,277	1,600	9,332	655	3,879	Regression
Venezuela	18,022	0.4	185	0.1	10,271	51	10,265	45	3,661	Regression update
Vietnam	59,926	1.3	349	0.1	5,824	820	5,280	276	2,070	Regression
Yemen	11,088	0.2	30	0.0	2,710	656	2,130	76	729	Regression update
Zambia	6,049	0.1	15	0.0	2,464	986	1,674	196	783	Regression
Zimbabwe	6,765	0.1	12	0.0	1,707	782	1,065	141	662	Regression update
Africa	513,970	11.3	2,657	1.0	5,169	2,473	3,385	689	824	
Asia-Pacific	1,047,185	23.0	57,175	22.6	54,598	31,438	31,158	7,998	2,939	
China	1,029,450	22.6	30,920	12.2	30,035	13,063	18,958	1,986	11,693	
Europe	584,193	12.8	80,641	31.9	138,038	66,230	95,663	23,855	20,070	
India	746,858	16.4	5,516	2.2	7,386	1,620	6,487	721	1,456	
Latin America	384,531	8.4	7,914	3.1	20,580	9,180	14,674	3,274	5,179	
North America	253,474	5.6	68,197	27.0	269,049	228,470	98,716	58,137	46,353	
World	4,559,661	100.0	253,019	100.0	55,491	32,674	31,862	9,045	5,010	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2012)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	12,967	0.3	26	0.0	1,980	370	1,649	39	821	Regression
Albania	2,057	0.0	44	0.0	21,313	3,077	19,615	1,379	10,093	Regression
Algeria	23,786	0.5	191	0.1	8,048	3,151	5,466	569	2,624	Regression
Angola	10,598	0.2	56	0.0	5,250	2,330	3,681	762	2,037	Regression
Antigua and Barbuda	63	0.0	1	0.0	17,604	2,124	17,277	1,797	3,559	Regression
Argentina	27,877	0.6	782	0.3	28,058	10,681	19,768	2,391	8,887	Regression
Armenia	2,105	0.0	28	0.0	13,149	3,797	10,357	1,005	5,440	Regression update
Aruba	74	0.0	4	0.0	54,996	17,102	50,375	12,481	15,687	Regression
Australia	16,992	0.4	7,111	2.6	418,505	211,883	313,289	106,667	222,055	Original data
Austria	6,798	0.1	1,704	0.6	250,629	106,509	176,703	32,583	82,381	Regression
Azerbaijan	6,346	0.1	78	0.0	12,363	1,117	11,729	483	5,148	Regression
Bahamas	259	0.0	14	0.0	54,336	32,763	42,135	20,562	10,802	Regression
Bahrain	958	0.0	60	0.0	62,842	36,799	36,805	10,762	18,546	Regression update
Bangladesh	91,596	2.0	309	0.1	3,378	727	2,769	118	1,352	Regression update
Barbados	208	0.0	11	0.0	52,546	19,540	44,873	11,867	13,803	Regression update
Belarus	7,494	0.2	89	0.0	11,877	3,208	9,653	984	5,756	Regression
Belgium	8,556	0.2	2,038	0.8	238,160	170,393	102,811	35,044	125,826	Regression
Belize	185	0.0	2	0.0	9,322	2,522	8,525	1,725	2,115	Regression
Benin	4,444	0.1	7	0.0	1,560	445	1,268	154	623	Regression
Bolivia	5,735	0.1	36	0.0	6,285	2,209	4,915	839	1,606	Regression update
Bosnia and Herzegovina	2,847	0.1	65	0.0	22,874	3,379	21,428	1,933	10,809	Regression
Botswana	1,197	0.0	14	0.0	11,673	10,202	4,552	3,081	3,844	Regression update
Brazil	135,225	2.9	3,436	1.3	25,410	15,518	15,188	5,296	6,548	Regression
Brunei	265	0.0	12	0.0	43,767	13,724	34,242	4,199	13,118	Regression
Bulgaria	5,969	0.1	143	0.1	23,880	10,877	15,797	2,793	11,151	Regression
Burkina Faso	7,145	0.2	8	0.0	1,056	219	914	76	436	Regression
Burundi	4,166	0.1	2	0.0	470	83	419	32	199	Regression
Cambodia	8,301	0.2	26	0.0	3,167	433	2,872	139	1,206	Regression
Cameroon	9,691	0.2	19	0.0	1,929	946	1,225	241	728	Regression
Canada	27,001	0.6	7,797	2.9	288,755	181,225	170,732	63,202	106,696	Original data
Central African Republic	2,069	0.0	1	0.0	556	326	310	80	187	Regression
Chad	5,167	0.1	6	0.0	1,090	443	735	88	419	Regression
Chile	12,161	0.3	627	0.2	51,575	32,744	27,230	8,399	18,059	Regression
China	1,041,555	22.5	34,609	12.9	33,228	14,463	21,051	2,285	12,527	Original data
Colombia	30,740	0.7	448	0.2	14,563	6,247	11,733	3,417	3,885	Regression
Comoros	352	0.0	2	0.0	4,956	1,158	4,123	324	1,622	Regression
Congo, Dem. Rep.	29,919	0.6	27	0.0	889	224	703	38	320	Regression
Congo, Rep.	2,235	0.0	7	0.0	3,001	1,202	2,043	244	1,028	Regression
Costa Rica	3,145	0.1	89	0.0	28,249	8,639	23,756	4,146	7,592	Regression update
Croatia	3,397	0.1	170	0.1	50,101	17,944	39,264	7,107	23,957	Regression
Cyprus	851	0.0	102	0.0	119,904	78,681	85,137	43,913	35,678	Regression
Czech Republic	8,504	0.2	394	0.1	46,329	25,206	29,588	8,466	13,427	Original data
Denmark	4,260	0.1	1,008	0.4	236,544	198,569	152,089	114,114	58,812	Original data
Djibouti	490	0.0	1	0.0	1,470	661	1,041	232	554	Regression
Dominica	49	0.0	1	0.0	22,315	4,280	20,849	2,814	4,702	Regression update
Ecuador	9,310	0.2	127	0.0	13,624	3,348	11,547	1,271	3,486	Regression update
Egypt	51,253	1.1	790	0.3	15,407	3,392	12,962	946	4,544	Regression
El Salvador	3,661	0.1	72	0.0	19,540	8,444	13,137	2,041	5,129	Regression update
Equatorial Guinea	551	0.0	8	0.0	14,562	13,303	2,759	1,500	4,663	Regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,182	0.0	4	0.0	1,939	288	1,732	82	726	Regression update
Estonia	1,052	0.0	54	0.0	51,079	22,125	38,666	9,712	16,868	Regression
Ethiopia	41,695	0.9	61	0.0	1,453	118	1,356	21	638	Regression update
Fiji	542	0.0	5	0.0	10,043	1,921	9,431	1,309	3,712	Regression update
Finland	4,197	0.1	663	0.2	157,906	73,749	126,398	42,241	66,960	Original data
France	48,201	1.0	13,384	5.0	277,672	115,693	197,765	35,786	118,210	Original data
Gabon	941	0.0	10	0.0	10,885	9,174	3,031	1,320	4,500	Regression
Gambia	779	0.0	1	0.0	997	307	774	83	352	Regression
Georgia	3,075	0.1	37	0.0	12,038	3,749	9,015	726	4,739	Regression update
Germany	66,074	1.4	12,665	4.7	191,685	93,133	129,581	31,029	33,272	Original data
Ghana	12,898	0.3	50	0.0	3,872	1,304	2,938	370	1,594	Regression update
Greece	9,111	0.2	822	0.3	90,245	34,262	76,915	20,932	40,354	Regression
Grenada	67	0.0	2	0.0	25,553	6,154	25,131	5,731	5,346	Regression update
Guinea	5,203	0.1	7	0.0	1,413	356	1,127	70	549	Regression
Guinea-Bissau	770	0.0	1	0.0	1,027	410	723	106	395	Regression
Guyana	431	0.0	4	0.0	9,336	2,643	8,091	1,397	2,558	Regression update
Haiti	5,585	0.1	6	0.0	1,031	505	654	128	224	Regression
Hong Kong SAR	5,887	0.1	1,745	0.6	296,453	230,966	135,057	69,569	87,930	Regression
Hungary	7,840	0.2	264	0.1	33,710	19,171	20,510	5,972	13,677	Original data
Iceland	235	0.0	51	0.0	218,375	133,327	147,956	62,908	77,679	Regression
India	762,653	16.5	6,286	2.3	8,242	1,809	7,235	802	1,615	Regression
Indonesia	155,680	3.4	1,309	0.5	8,410	3,469	5,472	532	1,396	Regression
Iran	52,226	1.1	764	0.3	14,628	2,929	12,847	1,148	5,378	Regression
Iraq	15,763	0.3	192	0.1	12,188	1,791	10,806	409	5,132	Regression
Ireland	3,418	0.1	722	0.3	211,249	127,654	154,220	70,625	82,491	Regression
Israel	4,989	0.1	720	0.3	144,252	121,257	50,439	27,444	41,893	Original data
Italy	48,561	1.0	11,628	4.3	239,454	101,683	162,425	24,654	123,953	Original data
Jamaica	1,835	0.0	34	0.0	18,649	5,737	14,627	1,714	4,615	Regression update
Japan	105,393	2.3	27,161	10.1	257,711	176,428	113,018	31,734	128,496	Original data
Jordan	4,247	0.1	93	0.0	21,975	13,209	11,116	2,350	8,903	Regression
Kazakhstan	11,361	0.2	238	0.1	20,913	3,892	18,681	1,660	4,153	Regression
Kenya	20,384	0.4	99	0.0	4,868	906	4,267	304	1,805	Regression update
Korea	38,915	0.8	5,703	2.1	146,559	60,343	113,937	27,722	65,837	Original data
Kuwait	2,435	0.1	284	0.1	116,685	93,418	39,078	15,812	33,247	Regression update
Kyrgyzstan	3,346	0.1	16	0.0	4,882	777	4,242	137	1,916	Regression update
Laos	3,414	0.1	13	0.0	3,691	755	3,133	196	1,020	Regression update
Latvia	1,658	0.0	70	0.0	42,381	21,812	29,019	8,450	9,401	Regression
Lebanon	3,256	0.1	154	0.1	47,295	11,418	42,043	6,166	8,082	Regression
Lesotho	1,081	0.0	2	0.0	1,626	811	1,088	272	506	Regression
Liberia	1,952	0.0	4	0.0	2,261	618	1,792	150	875	Regression
Libya	3,871	0.1	71	0.0	18,370	4,864	14,755	1,249	7,355	Regression
Lithuania	2,393	0.1	83	0.0	34,788	4,379	31,934	1,526	15,641	Regression
Luxembourg	409	0.0	128	0.0	312,690	219,844	178,529	85,683	145,910	Regression
Madagascar	10,325	0.2	15	0.0	1,457	206	1,306	54	584	Regression
Malawi	6,920	0.1	6	0.0	891	89	852	50	329	Regression update
Malaysia	18,493	0.4	522	0.2	28,242	7,062	24,704	3,525	7,856	Regression
Maldives	255	0.0	3	0.0	12,044	409	12,350	714	4,207	Regression update
Mali	6,684	0.1	8	0.0	1,180	432	890	143	487	Regression

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	332	0.0	36	0.0	109,769	72,713	57,933	20,878	59,354	Regression
Mauritania	1,867	0.0	4	0.0	1,933	523	1,586	176	785	Regression
Mauritius	890	0.0	36	0.0	40,284	25,806	23,009	8,531	17,073	Regression
Mexico	74,406	1.6	1,800	0.7	24,191	7,243	21,239	4,292	7,279	Original data
Moldova	3,128	0.1	27	0.0	8,703	2,050	7,269	617	4,036	Regression
Mongolia	1,787	0.0	12	0.0	6,905	739	6,800	635	2,831	Regression update
Montenegro	464	0.0	16	0.0	34,230	14,259	23,936	3,965	16,699	Regression
Morocco	20,899	0.5	227	0.1	10,873	3,071	9,043	1,240	2,903	Regression
Mozambique	11,231	0.2	11	0.0	961	262	805	106	383	Regression
Myanmar	31,448	0.7	55	0.0	1,756	284	1,515	42	783	Regression
Namibia	1,148	0.0	15	0.0	13,256	11,435	5,108	3,288	4,392	Regression
Nepal	14,841	0.3	37	0.0	2,519	322	2,300	103	958	Regression update
Netherlands	12,884	0.3	3,428	1.3	266,101	202,306	149,130	85,335	90,548	Original data
New Zealand	3,235	0.1	809	0.3	249,996	163,959	124,751	38,714	94,380	Original data
Nicaragua	3,404	0.1	29	0.0	8,620	1,304	7,830	513	2,168	Regression
Niger	7,061	0.2	6	0.0	810	120	727	38	341	Regression
Nigeria	76,348	1.6	256	0.1	3,358	2,325	1,478	445	874	Regression
Norway	3,755	0.1	1,068	0.4	284,472	156,266	251,676	123,470	129,457	Regression
Oman	2,379	0.1	105	0.0	43,951	19,899	29,425	5,373	13,804	Regression
Pakistan	95,393	2.1	383	0.1	4,013	1,256	2,922	165	1,679	Regression
Panama	2,361	0.1	62	0.0	26,104	9,126	21,528	4,550	6,643	Regression
Papua New Guinea	3,872	0.1	22	0.0	5,755	1,488	4,436	170	1,858	Regression update
Paraguay	3,683	0.1	39	0.0	10,703	2,850	9,164	1,312	2,718	Regression
Peru	18,677	0.4	274	0.1	14,683	6,192	10,190	1,698	2,773	Regression
Philippines	54,707	1.2	500	0.2	9,138	3,424	6,220	506	2,108	Regression
Poland	30,227	0.7	1,424	0.5	47,123	14,949	38,220	6,046	18,914	Regression
Portugal	8,474	0.2	925	0.3	109,200	55,660	80,984	27,444	39,091	Regression
Qatar	1,719	0.0	171	0.1	99,700	67,147	43,696	11,143	45,309	Regression update
Romania	15,891	0.3	421	0.2	26,498	6,553	22,598	2,653	10,302	Regression
Russia	113,697	2.5	3,006	1.1	26,435	9,359	19,852	2,775	3,663	Regression
Rwanda	5,227	0.1	14	0.0	2,670	273	2,501	103	1,000	Regression
Samoa	97	0.0	3	0.0	29,847	965	29,903	1,020	9,877	Regression
Sao Tome and Principe	84	0.0	0	0.0	1,861	1,013	1,211	363	774	Regression
Saudi Arabia	18,403	0.4	904	0.3	49,126	26,830	28,775	6,479	15,032	Regression
Senegal	6,313	0.1	22	0.0	3,465	740	2,995	269	1,369	Regression
Serbia	6,869	0.1	125	0.0	18,194	4,405	15,410	1,622	8,554	Regression update
Seychelles	65	0.0	2	0.0	33,130	17,225	20,253	4,348	13,914	Regression
Sierra Leone	3,090	0.1	2	0.0	659	304	419	63	273	Regression
Singapore	4,038	0.1	1,127	0.4	279,077	167,683	164,610	53,216	100,711	Original data
Slovakia	4,260	0.1	240	0.1	56,419	15,425	48,044	7,049	37,951	Regression
Slovenia	1,666	0.0	168	0.1	100,694	28,585	82,077	9,968	53,123	Regression
Solomon Islands	271	0.0	2	0.0	7,449	1,322	6,467	339	2,904	Regression update
South Africa	32,003	0.7	821	0.3	25,659	20,561	10,990	5,892	6,227	Original data
Spain	37,761	0.8	8,070	3.0	213,713	61,329	183,193	30,809	112,820	Original data
Sri Lanka	13,689	0.3	206	0.1	15,053	2,403	13,141	491	5,930	Regression
St. Lucia	120	0.0	3	0.0	21,076	2,907	21,221	3,052	6,025	Regression
St. Vincent and the Grenadines	71	0.0	1	0.0	13,304	3,346	12,352	2,394	2,696	Regression update
Sudan	16,819	0.4	52	0.0	3,119	1,052	2,310	242	1,311	Regression update
Suriname	337	0.0	2	0.0	7,255	2,413	5,844	1,003	1,467	Regression update

Table 2-4: Wealth estimates by country (end-2012), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,351	0.2	1,726	0.6	234,815	178,789	120,778	64,752	41,640	Original data
Switzerland	6,380	0.1	3,310	1.2	518,881	360,425	286,103	127,647	226,543	Original data
Syria	10,703	0.2	94	0.0	8,761	1,085	7,860	184	3,392	Regression update
Taiwan (Chinese Taipei)	18,172	0.4	2,854	1.1	157,049	116,770	61,401	21,122	55,984	Original data
Tajikistan	4,295	0.1	26	0.0	6,025	732	5,438	144	2,496	Regression
Tanzania	21,688	0.5	45	0.0	2,084	283	1,898	96	876	Regression update
Thailand	50,251	1.1	853	0.3	16,970	2,064	16,263	1,358	4,430	Regression
Timor-Leste	503	0.0	2	0.0	3,827	514	3,353	40	1,762	Regression
Togo	3,247	0.1	3	0.0	962	263	808	109	362	Regression
Tonga	55	0.0	2	0.0	33,220	1,979	32,482	1,241	13,605	Regression
Trinidad and Tobago	971	0.0	29	0.0	30,021	14,354	19,805	4,137	8,540	Regression update
Tunisia	7,461	0.2	112	0.0	14,955	4,668	12,162	1,875	6,077	Regression
Turkey	48,500	1.0	1,799	0.7	37,101	7,214	33,286	3,399	9,235	Regression
Turkmenistan	3,188	0.1	11	0.0	3,581	296	3,472	187	1,515	Regression update
Uganda	14,493	0.3	21	0.0	1,450	140	1,411	102	563	Regression update
Ukraine	36,351	0.8	331	0.1	9,111	2,924	7,416	1,229	1,269	Regression update
United Arab Emirates	7,332	0.2	692	0.3	94,334	56,948	53,724	16,338	29,037	Regression
United Kingdom	49,031	1.1	12,190	4.5	248,617	167,674	133,481	52,539	103,018	Original data
United States	229,358	4.9	66,718	24.8	290,891	251,256	96,975	57,340	45,656	Original data
Uruguay	2,383	0.1	73	0.0	30,584	2,335	33,312	5,064	8,603	Regression
Vanuatu	130	0.0	1	0.0	10,976	1,694	9,996	714	4,421	Regression
Venezuela	18,419	0.4	254	0.1	13,795	61	13,813	78	3,826	Regression update
Vietnam	61,269	1.3	441	0.2	7,195	1,042	6,492	340	2,551	Regression
Yemen	11,551	0.2	37	0.0	3,224	823	2,496	95	899	Regression update
Zambia	6,265	0.1	19	0.0	2,959	1,154	2,039	234	934	Regression update
Zimbabwe	6,952	0.1	19	0.0	2,720	919	1,959	157	1,064	Regression update
Africa	528,612	11.4	3,257	1.2	6,161	2,752	4,166	757	1,004	
Asia-Pacific	1,067,651	23.0	58,195	21.7	54,508	31,267	31,175	7,934	3,419	
China	1,041,555	22.5	34,609	12.9	33,228	14,463	21,051	2,285	12,527	
Europe	585,736	12.6	82,950	30.9	141,616	70,557	95,609	24,550	21,462	
India	762,653	16.5	6,286	2.3	8,242	1,809	7,235	802	1,615	
Latin America	392,069	8.5	8,857	3.3	22,591	10,486	15,991	3,887	5,146	
North America	256,450	5.5	74,541	27.7	290,666	243,880	104,743	57,957	49,935	
World	4,634,727	100.0	268,696	100.0	57,974	34,363	32,810	9,198	5,444	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2013)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	13,542	0.3	25	0.0	1,811	383	1,463	35	771	Regression
Albania	2,087	0.0	49	0.0	23,350	3,251	21,463	1,363	11,043	Regression
Algeria	24,367	0.5	207	0.1	8,497	3,554	5,574	631	2,378	Regression
Angola	10,998	0.2	65	0.0	5,922	2,808	3,960	847	1,979	Regression
Antigua and Barbuda	64	0.0	1	0.0	16,369	2,133	15,831	1,595	3,484	Regression
Argentina	28,266	0.6	853	0.3	30,192	13,448	19,381	2,638	9,721	Regression
Armenia	2,125	0.0	31	0.0	14,524	4,851	10,700	1,027	6,139	Regression update
Aruba	75	0.0	4	0.0	55,986	17,374	50,593	11,980	16,200	Regression
Australia	17,277	0.4	6,619	2.3	383,113	192,939	285,517	95,343	191,638	Original data
Austria	6,870	0.1	1,886	0.7	274,511	114,000	193,935	33,424	89,077	Regression
Azerbaijan	6,468	0.1	88	0.0	13,672	1,318	12,950	596	5,826	Regression
Bahamas	265	0.0	14	0.0	52,806	32,751	38,354	18,299	11,062	Regression
Bahrain	968	0.0	64	0.0	66,592	38,617	39,994	12,020	21,535	Regression update
Bangladesh	93,602	2.0	371	0.1	3,963	958	3,128	123	1,629	Regression update
Barbados	209	0.0	12	0.0	56,211	21,198	48,081	13,068	14,762	Regression update
Belarus	7,502	0.2	118	0.0	15,736	4,425	12,643	1,331	7,554	Regression
Belgium	8,618	0.2	2,218	0.8	257,340	181,446	113,158	37,264	128,628	Regression
Belize	191	0.0	2	0.0	9,399	2,654	8,400	1,654	2,237	Regression
Benin	4,587	0.1	8	0.0	1,706	467	1,396	157	591	Regression
Bolivia	5,875	0.1	41	0.0	6,976	2,502	5,429	956	1,788	Regression update
Bosnia and Herzegovina	2,825	0.1	72	0.0	25,661	3,457	24,108	1,903	11,992	Regression
Botswana	1,228	0.0	15	0.0	11,946	10,430	4,174	2,659	3,399	Regression update
Brazil	137,541	2.9	3,597	1.2	26,150	15,861	15,609	5,319	6,183	Regression
Brunei	271	0.0	12	0.0	43,865	15,305	32,982	4,423	13,582	Regression
Bulgaria	5,941	0.1	155	0.1	26,045	12,255	16,777	2,986	11,980	Regression
Burkina Faso	7,384	0.2	9	0.0	1,195	245	1,040	89	431	Regression
Burundi	4,307	0.1	2	0.0	535	92	476	33	198	Regression
Cambodia	8,559	0.2	28	0.0	3,282	467	2,975	160	1,272	Regression
Cameroon	9,990	0.2	22	0.0	2,200	1,013	1,441	255	713	Regression
Canada	27,368	0.6	7,909	2.7	289,001	181,270	168,899	61,168	106,617	Original data
Central African Republic	2,056	0.0	1	0.0	332	197	179	44	93	Regression
Chad	5,362	0.1	6	0.0	1,194	472	811	89	391	Regression
Chile	12,355	0.3	643	0.2	52,041	32,529	27,884	8,372	13,783	Regression
China	1,051,792	22.3	41,180	14.3	39,152	17,544	24,461	2,853	13,013	Original data
Colombia	31,320	0.7	434	0.2	13,870	6,207	11,158	3,495	3,929	Regression
Comoros	362	0.0	2	0.0	5,580	1,191	4,720	332	1,542	Regression
Congo, Dem. Rep.	30,914	0.7	27	0.0	881	209	707	34	271	Regression
Congo, Rep.	2,282	0.0	9	0.0	4,151	1,615	2,879	342	1,230	Regression
Costa Rica	3,211	0.1	97	0.0	30,150	10,400	24,059	4,309	8,168	Regression update
Croatia	3,388	0.1	187	0.1	55,313	19,421	43,147	7,256	26,098	Regression
Cyprus	862	0.0	102	0.0	118,100	76,316	84,417	42,633	31,062	Regression
Czech Republic	8,528	0.2	403	0.1	47,307	25,192	30,489	8,374	11,978	Original data
Denmark	4,297	0.1	1,115	0.4	259,432	215,285	160,155	116,009	71,619	Original data
Djibouti	504	0.0	1	0.0	1,844	887	1,269	312	627	Regression
Dominica	50	0.0	1	0.0	25,182	5,076	23,287	3,181	5,343	Regression update
Ecuador	9,526	0.2	138	0.0	14,526	3,971	11,849	1,294	3,761	Regression update
Egypt	52,339	1.1	796	0.3	15,202	3,796	12,327	921	4,400	Regression
El Salvador	3,725	0.1	77	0.0	20,573	9,565	13,044	2,036	5,423	Regression update
Equatorial Guinea	578	0.0	11	0.0	18,833	17,786	3,196	2,148	5,087	Regression

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,226	0.0	5	0.0	2,093	309	1,873	89	691	Regression update
Estonia	1,051	0.0	66	0.0	62,552	25,622	47,133	10,202	20,057	Regression
Ethiopia	43,219	0.9	75	0.0	1,742	188	1,575	22	673	Regression update
Fiji	548	0.0	7	0.0	12,202	2,361	11,330	1,489	4,636	Regression update
Finland	4,227	0.1	729	0.3	172,339	82,649	134,604	44,914	53,430	Original data
France	48,433	1.0	14,004	4.8	289,132	123,648	202,891	37,407	112,954	Original data
Gabon	981	0.0	12	0.0	11,944	10,003	3,515	1,574	4,288	Regression
Gambia	804	0.0	1	0.0	1,237	431	890	85	354	Regression
Georgia	3,039	0.1	37	0.0	12,328	4,603	8,480	755	4,980	Regression update
Germany	66,328	1.4	13,753	4.8	207,353	100,360	139,317	32,324	34,842	Original data
Ghana	13,258	0.3	64	0.0	4,812	1,389	3,917	494	1,717	Regression update
Greece	9,083	0.2	945	0.3	104,005	40,028	84,280	20,303	43,455	Regression
Grenada	67	0.0	2	0.0	28,889	7,298	28,070	6,479	5,812	Regression update
Guinea	5,340	0.1	9	0.0	1,633	447	1,274	88	544	Regression
Guinea-Bissau	795	0.0	1	0.0	1,121	399	821	100	390	Regression
Guyana	439	0.0	4	0.0	9,711	3,108	8,101	1,498	2,562	Regression update
Haiti	5,716	0.1	7	0.0	1,144	571	702	129	254	Regression
Hong Kong SAR	5,956	0.1	1,950	0.7	327,396	258,618	143,622	74,845	97,150	Regression
Hungary	7,851	0.2	283	0.1	35,996	20,800	20,955	5,759	14,463	Regression
Iceland	237	0.0	57	0.0	240,114	158,209	153,992	72,088	91,571	Regression
India	778,634	16.5	6,685	2.3	8,586	1,952	7,454	820	1,709	Regression
Indonesia	158,332	3.4	1,336	0.5	8,437	3,773	5,227	563	1,517	Regression
Iran	53,277	1.1	722	0.3	13,558	2,787	11,658	887	5,129	Regression
Iraq	16,369	0.3	246	0.1	15,001	2,645	12,914	558	6,476	Regression
Ireland	3,413	0.1	786	0.3	230,209	130,633	170,761	71,185	91,636	Regression
Israel	5,054	0.1	818	0.3	161,878	134,122	58,181	30,425	47,940	Original data
Italy	48,568	1.0	12,062	4.2	248,360	111,021	162,649	25,309	107,454	Original data
Jamaica	1,865	0.0	33	0.0	17,495	5,941	13,152	1,599	4,446	Regression update
Japan	105,415	2.2	23,164	8.0	219,741	153,350	92,908	26,517	104,275	Original data
Jordan	4,486	0.1	110	0.0	24,534	15,102	11,937	2,505	10,070	Regression
Kazakhstan	11,554	0.2	330	0.1	28,519	5,299	25,336	2,116	7,539	Regression
Kenya	21,079	0.4	114	0.0	5,394	1,212	4,517	335	1,703	Regression update
Korea	39,422	0.8	5,989	2.1	151,922	64,377	116,850	29,305	60,162	Original data
Kuwait	2,605	0.1	312	0.1	119,878	99,519	35,639	15,279	34,806	Regression update
Kyrgyzstan	3,411	0.1	19	0.0	5,547	916	4,797	167	2,236	Regression update
Laos	3,513	0.1	18	0.0	4,984	1,081	4,132	229	1,444	Regression update
Latvia	1,642	0.0	76	0.0	46,394	18,715	33,586	5,907	10,150	Regression
Lebanon	3,493	0.1	156	0.1	44,600	11,317	38,848	5,564	7,882	Regression
Lesotho	1,103	0.0	2	0.0	1,606	822	1,048	264	418	Regression
Liberia	2,004	0.0	5	0.0	2,607	764	2,032	188	874	Regression
Libya	3,880	0.1	53	0.0	13,614	9,901	5,181	1,468	4,866	Regression
Lithuania	2,372	0.1	95	0.0	39,945	5,062	36,472	1,589	17,740	Regression
Luxembourg	420	0.0	148	0.1	352,638	238,645	204,381	90,388	153,223	Regression
Madagascar	10,679	0.2	17	0.0	1,555	211	1,399	55	544	Regression
Malawi	7,188	0.2	6	0.0	825	74	784	33	263	Regression update
Malaysia	19,041	0.4	556	0.2	29,219	8,085	24,871	3,737	7,707	Regression
Maldives	267	0.0	4	0.0	15,447	534	15,777	864	5,543	Regression update
Mali	6,866	0.1	10	0.0	1,461	514	1,115	168	519	Regression

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	336	0.0	42	0.0	125,732	78,481	69,588	22,338	65,434	Regression
Mauritania	1,932	0.0	4	0.0	2,039	529	1,686	177	737	Regression
Mauritius	900	0.0	39	0.0	42,826	27,613	23,828	8,615	15,867	Regression
Mexico	76,098	1.6	1,955	0.7	25,694	8,051	22,299	4,656	7,779	Original data
Moldova	3,151	0.1	31	0.0	9,707	2,298	8,082	673	4,456	Regression
Mongolia	1,824	0.0	12	0.0	6,594	810	6,599	814	2,775	Regression update
Montenegro	467	0.0	20	0.0	42,740	18,010	28,667	3,937	19,920	Regression update
Morocco	21,347	0.5	260	0.1	12,192	3,185	10,221	1,215	3,159	Regression
Mozambique	11,574	0.2	11	0.0	944	274	775	105	327	Regression
Myanmar	31,924	0.7	54	0.0	1,694	290	1,450	46	773	Regression
Namibia	1,185	0.0	18	0.0	14,930	13,021	5,107	3,199	4,171	Regression
Nepal	15,244	0.3	40	0.0	2,601	315	2,393	106	1,017	Regression update
Netherlands	12,950	0.3	3,560	1.2	274,872	206,831	154,947	86,905	75,458	Original data
New Zealand	3,282	0.1	875	0.3	266,555	170,955	136,153	40,553	101,078	Original data
Nicaragua	3,488	0.1	30	0.0	8,708	1,419	7,824	535	2,202	Regression
Niger	7,312	0.2	7	0.0	894	128	804	38	326	Regression
Nigeria	78,344	1.7	406	0.1	5,183	3,810	2,048	675	1,306	Regression
Norway	3,820	0.1	1,107	0.4	289,750	151,901	256,965	119,116	130,729	Regression
Oman	2,598	0.1	108	0.0	41,502	20,384	25,949	4,832	13,250	Regression
Pakistan	98,155	2.1	395	0.1	4,024	1,348	2,829	153	1,720	Regression
Panama	2,413	0.1	70	0.0	29,022	10,608	22,839	4,425	7,419	Regression
Papua New Guinea	3,976	0.1	22	0.0	5,561	1,593	4,134	165	1,838	Regression update
Paraguay	3,774	0.1	47	0.0	12,485	3,129	10,840	1,483	3,188	Regression
Peru	19,069	0.4	287	0.1	15,035	6,888	9,996	1,848	3,457	Regression
Philippines	56,048	1.2	540	0.2	9,641	3,824	6,363	546	2,351	Regression
Poland	30,369	0.6	1,583	0.5	52,116	16,672	41,908	6,464	20,579	Regression
Portugal	8,451	0.2	1,044	0.4	123,558	59,167	92,120	27,729	35,945	Regression
Qatar	1,831	0.0	191	0.1	104,492	72,067	44,621	12,197	47,864	Regression
Romania	15,839	0.3	535	0.2	33,787	8,564	28,011	2,789	13,228	Regression
Russia	113,676	2.4	3,196	1.1	28,114	9,946	21,420	3,253	4,155	Regression
Rwanda	5,371	0.1	14	0.0	2,658	293	2,466	101	845	Regression
Samoa	99	0.0	3	0.0	30,816	1,126	30,675	985	10,913	Regression
Sao Tome and Principe	86	0.0	0	0.0	2,358	1,259	1,509	410	888	Regression
Saudi Arabia	19,319	0.4	985	0.3	50,990	30,016	27,598	6,624	15,819	Regression
Senegal	6,523	0.1	25	0.0	3,795	766	3,303	274	1,296	Regression
Serbia	6,858	0.1	158	0.1	23,040	5,227	19,394	1,581	10,641	Regression update
Seychelles	66	0.0	3	0.0	38,589	19,832	23,732	4,974	14,102	Regression
Sierra Leone	3,175	0.1	4	0.0	1,132	555	670	94	412	Regression
Singapore	4,134	0.1	1,139	0.4	275,615	170,342	159,033	53,759	92,595	Original data
Slovakia	4,284	0.1	264	0.1	61,713	16,600	53,036	7,923	39,421	Regression
Slovenia	1,670	0.0	182	0.1	108,861	29,850	89,061	10,050	50,230	Regression
Solomon Islands	278	0.0	2	0.0	8,699	1,731	7,373	405	3,346	Regression update
South Africa	32,643	0.7	767	0.3	23,501	18,846	9,641	4,986	6,072	Original data
Spain	37,635	0.8	7,918	2.7	210,395	69,489	171,329	30,422	103,981	Original data
Sri Lanka	13,813	0.3	237	0.1	17,164	2,863	14,846	545	6,903	Regression
St. Lucia	122	0.0	3	0.0	22,308	3,079	22,207	2,978	6,399	Regression
St. Vincent and the Grenadines	72	0.0	1	0.0	16,264	4,551	14,457	2,743	3,479	Regression
Sudan	17,315	0.4	49	0.0	2,827	1,065	2,007	244	1,034	Regression update
Suriname	343	0.0	3	0.0	8,256	2,862	6,528	1,134	1,676	Regression update

Table 2-4: Wealth estimates by country (end-2013), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,431	0.2	1,883	0.7	253,377	196,417	124,476	67,516	43,820	Original data
Switzerland	6,476	0.1	3,595	1.2	555,068	385,285	303,595	133,812	236,247	Original data
Syria	10,270	0.2	51	0.0	4,989	697	4,399	108	1,981	Regression update
Taiwan (Chinese Taipei)	18,361	0.4	3,273	1.1	178,243	134,685	67,968	24,411	64,160	Original update
Tajikistan	4,425	0.1	29	0.0	6,457	860	5,771	173	2,764	Regression
Tanzania	22,389	0.5	53	0.0	2,348	297	2,154	103	865	Regression update
Thailand	50,675	1.1	878	0.3	17,335	2,257	16,496	1,418	4,425	Regression
Timor-Leste	514	0.0	2	0.0	3,636	680	3,006	50	1,710	Regression
Togo	3,342	0.1	4	0.0	1,096	276	943	123	361	Regression
Tonga	55	0.0	2	0.0	40,171	2,440	39,147	1,416	16,849	Regression update
Trinidad and Tobago	979	0.0	32	0.0	32,985	15,548	21,986	4,549	9,039	Regression update
Tunisia	7,569	0.2	120	0.0	15,810	4,986	12,726	1,902	5,513	Regression
Turkey	49,490	1.1	1,946	0.7	39,325	6,863	35,867	3,406	11,965	Regression
Turkmenistan	3,262	0.1	38	0.0	11,802	1,883	10,145	226	5,143	Regression update
Uganda	15,068	0.3	21	0.0	1,381	159	1,313	91	464	Regression update
Ukraine	36,212	0.8	361	0.1	9,960	3,441	7,908	1,389	1,406	Regression update
United Arab Emirates	7,420	0.2	806	0.3	108,569	69,758	55,553	16,742	34,134	Regression
United Kingdom	49,416	1.0	13,429	4.7	271,748	178,233	148,943	55,429	108,169	Original data
United States	232,020	4.9	76,123	26.4	328,090	281,108	104,276	57,294	51,068	Original data
Uruguay	2,402	0.1	84	0.0	34,911	1,786	37,948	4,823	9,735	Original data
Vanuatu	134	0.0	1	0.0	11,152	1,762	10,072	682	4,601	Regression
Venezuela	18,810	0.4	227	0.1	12,056	49	12,108	101	3,348	Regression update
Vietnam	62,599	1.3	478	0.2	7,643	1,267	6,746	370	2,747	Regression
Yemen	12,026	0.3	45	0.0	3,727	1,053	2,784	111	1,073	Regression update
Zambia	6,491	0.1	23	0.0	3,518	1,438	2,324	244	932	Regression update
Zimbabwe	7,145	0.2	21	0.0	2,979	976	2,175	171	1,000	Regression update
Africa	543,664	11.5	3,505	1.2	6,447	3,018	4,170	741	1,031	
Asia-Pacific	1,088,121	23.1	55,604	19.3	51,101	29,416	29,044	7,359	3,708	
China	1,051,792	22.3	41,180	14.3	39,152	17,544	24,461	2,853	13,013	
Europe	586,941	12.5	88,373	30.6	150,566	76,002	100,065	25,502	23,265	
India	778,634	16.5	6,685	2.3	8,586	1,952	7,454	820	1,709	
Latin America	399,565	8.5	9,324	3.2	23,335	11,054	16,281	4,000	5,238	
North America	259,482	5.5	84,063	29.1	323,965	270,574	111,094	57,703	55,198	
World	4,708,199	100.0	288,735	100.0	61,326	36,714	33,870	9,258	5,652	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2014)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	14,149	0.3	24	0.0	1,666	317	1,376	27	714	Regression
Albania	2,117	0.0	49	0.0	23,009	3,244	21,088	1,322	10,678	Regression
Algeria	24,919	0.5	213	0.1	8,531	3,545	5,643	656	2,722	Regression
Angola	11,412	0.2	82	0.0	7,188	3,400	4,761	973	2,655	Regression
Antigua and Barbuda	66	0.0	1	0.0	17,408	1,982	16,847	1,420	4,774	Regression
Argentina	28,654	0.6	769	0.3	26,850	13,055	15,989	2,194	8,726	Regression
Armenia	2,143	0.0	28	0.0	13,236	3,813	10,483	1,060	5,619	Regression update
Aruba	76	0.0	4	0.0	53,415	15,392	48,570	10,547	18,817	Regression
Australia	17,560	0.4	6,617	2.3	376,804	188,981	279,090	91,267	189,776	Original data
Austria	6,938	0.1	1,815	0.6	261,537	102,945	188,115	29,522	93,790	Regression
Azerbaijan	6,584	0.1	90	0.0	13,682	1,345	12,983	647	5,864	Regression
Bahamas	271	0.0	14	0.0	52,831	30,465	39,023	16,657	13,619	Regression
Bahrain	984	0.0	71	0.0	72,353	45,147	37,336	10,130	23,094	Regression
Bangladesh	95,623	2.0	399	0.1	4,168	878	3,421	131	1,725	Regression update
Barbados	210	0.0	11	0.0	54,427	23,158	45,731	14,462	17,219	Regression update
Belarus	7,502	0.2	120	0.0	15,989	4,857	12,532	1,400	7,609	Regression
Belgium	8,680	0.2	2,139	0.7	246,460	169,012	111,802	34,355	118,424	Regression
Belize	197	0.0	2	0.0	9,084	2,361	8,179	1,457	2,758	Regression
Benin	4,736	0.1	8	0.0	1,646	466	1,331	152	633	Regression
Bolivia	6,018	0.1	43	0.0	7,164	2,418	5,747	1,001	2,309	Regression update
Bosnia and Herzegovina	2,806	0.1	69	0.0	24,638	3,413	23,038	1,813	11,398	Regression
Botswana	1,260	0.0	16	0.0	12,707	10,286	4,791	2,369	4,065	Regression update
Brazil	139,858	2.9	3,430	1.2	24,526	14,569	14,931	4,974	5,991	Regression
Brunei	277	0.0	11	0.0	38,745	13,009	29,531	3,795	12,116	Regression
Bulgaria	5,907	0.1	145	0.1	24,579	11,525	15,762	2,707	11,148	Regression
Burkina Faso	7,632	0.2	9	0.0	1,152	233	1,006	87	462	Regression
Burundi	4,448	0.1	2	0.0	547	84	493	30	221	Regression
Cambodia	8,812	0.2	30	0.0	3,361	452	3,076	168	1,302	Regression
Cameroon	10,297	0.2	23	0.0	2,238	1,033	1,465	259	816	Regression
Canada	27,734	0.6	7,844	2.7	282,826	179,669	160,767	57,610	103,365	Original data
Central African Republic	2,046	0.0	1	0.0	399	180	264	45	129	Regression
Chad	5,567	0.1	7	0.0	1,214	462	851	99	449	Regression
Chile	12,546	0.3	599	0.2	47,756	32,559	23,291	8,094	14,241	Regression
China	1,060,840	22.2	44,300	15.3	41,760	19,265	25,771	3,277	14,964	Original data
Colombia	31,889	0.7	419	0.1	13,132	5,776	10,401	3,045	4,034	Regression
Comoros	373	0.0	2	0.0	5,202	1,132	4,383	313	1,691	Regression
Congo, Dem. Rep.	31,956	0.7	28	0.0	867	207	693	34	299	Regression
Congo, Rep.	2,332	0.0	9	0.0	3,679	1,367	2,626	315	1,204	Regression
Costa Rica	3,275	0.1	92	0.0	28,199	10,237	22,007	4,045	9,566	Regression update
Croatia	3,378	0.1	176	0.1	52,000	18,341	39,995	6,336	24,391	Regression
Cyprus	874	0.0	95	0.0	108,109	63,076	81,290	36,257	26,026	Regression
Czech Republic	8,541	0.2	405	0.1	47,377	23,219	31,492	7,335	12,812	Original data
Denmark	4,335	0.1	1,082	0.4	249,650	210,873	142,601	103,824	55,340	Original data
Djibouti	519	0.0	1	0.0	1,963	904	1,371	312	742	Regression
Dominica	51	0.0	1	0.0	27,070	5,398	25,106	3,433	7,098	Regression update
Ecuador	9,744	0.2	143	0.0	14,676	4,222	11,656	1,202	4,828	Regression update
Egypt	53,428	1.1	841	0.3	15,736	3,730	12,888	883	4,679	Regression
El Salvador	3,790	0.1	75	0.0	19,879	9,241	12,469	1,831	6,636	Regression update
Equatorial Guinea	606	0.0	11	0.0	18,058	17,120	3,171	2,232	5,547	Regression

Table 2-4: Wealth estimates by country (end-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,270	0.0	5	0.0	2,210	314	1,989	93	860	Regression update
Estonia	1,049	0.0	64	0.0	61,499	25,581	45,224	9,305	19,473	Regression
Ethiopia	44,832	0.9	86	0.0	1,921	188	1,754	21	821	Regression update
Fiji	554	0.0	6	0.0	10,828	2,180	10,150	1,502	4,153	Regression update
Finland	4,256	0.1	662	0.2	155,635	76,119	119,419	39,903	45,244	Original data
France	48,658	1.0	12,366	4.3	254,131	112,370	175,499	33,738	92,058	Original data
Gabon	1,020	0.0	13	0.0	12,407	10,246	3,731	1,569	4,893	Regression
Gambia	832	0.0	1	0.0	1,497	557	1,039	98	504	Regression
Georgia	3,006	0.1	34	0.0	11,435	3,896	8,300	760	4,655	Regression update
Germany	66,608	1.4	12,701	4.4	190,687	92,115	127,279	28,706	30,589	Original data
Ghana	13,626	0.3	45	0.0	3,269	1,117	2,527	375	1,285	Regression update
Greece	9,054	0.2	885	0.3	97,776	35,403	79,459	17,087	40,030	Regression
Grenada	68	0.0	2	0.0	31,029	7,760	30,262	6,993	8,092	Regression update
Guinea	5,487	0.1	8	0.0	1,515	414	1,191	90	565	Regression
Guinea-Bissau	820	0.0	1	0.0	953	332	706	85	370	Regression
Guyana	447	0.0	4	0.0	8,991	3,301	6,877	1,187	2,990	Regression update
Haiti	5,847	0.1	7	0.0	1,150	587	695	131	325	Regression
Hong Kong SAR	6,020	0.1	1,924	0.7	319,578	247,414	145,275	73,111	88,135	Regression
Hungary	7,859	0.2	266	0.1	33,849	18,749	19,800	4,700	13,459	Regression
Iceland	239	0.0	62	0.0	261,304	153,322	171,179	63,196	102,364	Regression
India	794,638	16.6	7,480	2.6	9,413	1,980	8,248	815	2,013	Regression
Indonesia	161,006	3.4	1,231	0.4	7,648	3,388	4,738	478	1,271	Regression
Iran	54,239	1.1	645	0.2	11,897	1,940	10,691	734	4,560	Regression
Iraq	16,994	0.4	240	0.1	14,135	2,561	12,097	523	6,151	Regression
Ireland	3,408	0.1	809	0.3	237,329	121,985	174,804	59,459	94,257	Regression
Israel	5,121	0.1	859	0.3	167,663	140,201	54,129	26,667	50,555	Regression
Italy	48,562	1.0	11,637	4.0	239,623	99,933	161,879	22,188	92,345	Original data
Jamaica	1,894	0.0	32	0.0	16,669	5,857	12,175	1,363	5,384	Regression update
Japan	105,406	2.2	21,133	7.3	200,494	138,518	85,544	23,568	92,672	Original data
Jordan	4,719	0.1	105	0.0	22,292	13,335	11,103	2,146	9,276	Regression
Kazakhstan	11,724	0.2	282	0.1	24,014	4,653	21,030	1,669	6,909	Regression
Kenya	21,798	0.5	126	0.0	5,785	1,262	4,866	343	2,047	Regression update
Korea	39,923	0.8	6,157	2.1	154,232	66,107	117,662	29,536	62,287	Original data
Kuwait	2,762	0.1	326	0.1	118,027	99,910	32,957	14,840	35,482	Regression update
Kyrgyzstan	3,471	0.1	17	0.0	4,880	736	4,317	173	1,984	Regression update
Laos	3,609	0.1	18	0.0	4,967	1,089	4,095	217	1,432	Regression update
Latvia	1,623	0.0	74	0.0	45,680	17,797	32,772	4,889	10,074	Regression
Lebanon	3,713	0.1	159	0.1	42,771	10,487	37,409	5,124	7,443	Regression
Lesotho	1,126	0.0	2	0.0	1,455	642	1,021	208	431	Regression
Liberia	2,058	0.0	6	0.0	2,898	898	2,204	205	1,100	Regression
Libya	3,892	0.1	49	0.0	12,605	9,819	4,523	1,737	5,064	Regression
Lithuania	2,353	0.0	95	0.0	40,296	4,542	37,226	1,472	17,883	Regression
Luxembourg	430	0.0	148	0.1	342,976	225,852	201,143	84,019	138,432	Regression
Madagascar	11,051	0.2	15	0.0	1,373	187	1,234	48	533	Regression
Malawi	7,465	0.2	8	0.0	1,051	70	1,014	33	370	Regression update
Malaysia	19,599	0.4	565	0.2	28,817	7,580	24,779	3,541	7,878	Regression
Maldives	278	0.0	4	0.0	14,333	514	14,727	908	5,403	Regression update
Mali	7,055	0.1	11	0.0	1,493	506	1,154	168	587	Regression

Table 2-4: Wealth estimates by country (end-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	339	0.0	43	0.0	127,008	78,702	68,788	20,483	67,075	Regression
Mauritania	2,000	0.0	4	0.0	1,899	535	1,530	166	746	Regression
Mauritius	911	0.0	39	0.0	42,847	26,565	24,277	7,995	18,145	Regression
Mexico	77,806	1.6	1,935	0.7	24,863	7,806	21,826	4,768	7,454	Original data
Moldova	3,170	0.1	28	0.0	8,986	2,238	7,329	581	4,115	Regression
Mongolia	1,859	0.0	11	0.0	5,978	688	6,006	716	2,536	Regression update
Montenegro	469	0.0	20	0.0	41,783	18,442	27,006	3,665	19,216	Regression update
Morocco	21,787	0.5	252	0.1	11,582	3,086	9,633	1,137	3,195	Regression
Mozambique	11,937	0.2	11	0.0	889	242	744	97	343	Regression
Myanmar	32,425	0.7	54	0.0	1,669	269	1,446	46	768	Regression
Namibia	1,222	0.0	17	0.0	13,899	11,574	5,152	2,827	4,390	Regression
Nepal	15,659	0.3	39	0.0	2,498	265	2,329	96	981	Regression update
Netherlands	13,019	0.3	3,408	1.2	261,732	202,254	133,038	73,560	50,832	Original data
New Zealand	3,329	0.1	893	0.3	268,287	172,453	135,380	39,546	99,943	Original data
Nicaragua	3,571	0.1	31	0.0	8,735	1,319	7,928	512	2,772	Regression
Niger	7,576	0.2	7	0.0	897	126	808	36	362	Regression
Nigeria	80,425	1.7	415	0.1	5,162	3,770	2,128	737	1,267	Regression
Norway	3,882	0.1	1,000	0.3	257,518	130,286	228,176	100,944	74,354	Regression
Oman	2,819	0.1	109	0.0	38,804	17,960	25,266	4,421	12,895	Regression
Pakistan	100,936	2.1	401	0.1	3,973	1,258	2,850	135	1,707	Regression
Panama	2,466	0.1	73	0.0	29,602	10,986	23,564	4,948	9,458	Regression
Papua New Guinea	4,084	0.1	21	0.0	5,226	1,420	3,959	153	1,708	Regression update
Paraguay	3,864	0.1	45	0.0	11,671	3,115	10,020	1,464	3,740	Regression
Peru	19,460	0.4	272	0.1	13,991	6,404	9,318	1,731	3,554	Regression
Philippines	57,391	1.2	523	0.2	9,106	3,618	6,001	512	2,125	Regression
Poland	30,480	0.6	1,575	0.5	51,668	14,984	42,467	5,784	20,764	Regression
Portugal	8,425	0.2	1,005	0.3	119,302	53,136	90,462	24,297	37,511	Regression
Qatar	1,938	0.0	203	0.1	104,616	72,740	44,419	12,543	48,218	Regression
Romania	15,785	0.3	509	0.2	32,239	8,190	26,532	2,483	11,216	Regression
Russia	113,538	2.4	2,449	0.8	21,567	6,365	17,189	1,987	3,013	Regression
Rwanda	5,520	0.1	15	0.0	2,710	270	2,535	96	965	Regression
Samoa	100	0.0	3	0.0	30,511	1,090	30,417	996	10,420	Regression
Sao Tome and Principe	88	0.0	0	0.0	2,476	1,372	1,497	393	994	Regression
Saudi Arabia	20,198	0.4	1,000	0.3	49,505	28,564	27,419	6,478	14,803	Regression
Senegal	6,738	0.1	22	0.0	3,262	620	2,862	220	1,237	Regression
Serbia	6,847	0.1	139	0.0	20,235	5,008	16,686	1,459	9,113	Regression update
Seychelles	67	0.0	2	0.0	36,447	21,639	20,104	5,296	14,119	Regression
Sierra Leone	3,264	0.1	3	0.0	950	497	528	75	378	Regression
Singapore	4,230	0.1	1,104	0.4	260,999	167,786	145,536	52,322	84,089	Original data
Slovakia	4,304	0.1	258	0.1	60,050	16,064	51,490	7,503	36,506	Regression
Slovenia	1,673	0.0	183	0.1	109,325	27,440	90,672	8,786	44,814	Regression
Solomon Islands	285	0.0	2	0.0	8,002	1,500	6,866	364	3,098	Regression update
South Africa	33,287	0.7	766	0.3	23,026	18,282	9,379	4,635	5,485	Original data
Spain	37,495	0.8	6,523	2.3	173,964	62,865	136,886	25,786	80,382	Original data
Sri Lanka	13,930	0.3	239	0.1	17,182	2,849	14,859	526	6,965	Regression
St. Lucia	124	0.0	3	0.0	22,486	2,886	22,210	2,610	7,786	Regression
St. Vincent and the Grenadines	72	0.0	1	0.0	15,918	4,390	14,076	2,549	4,407	Regression
Sudan	17,839	0.4	54	0.0	3,009	1,048	2,177	216	1,211	Regression update
Suriname	349	0.0	3	0.0	8,857	3,043	7,038	1,224	2,225	Regression update

Table 2-4: Wealth estimates by country (end-2014), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,505	0.2	1,749	0.6	233,028	184,293	106,478	57,743	38,083	Original data
Switzerland	6,569	0.1	3,379	1.2	514,413	356,297	280,749	122,633	208,692	Original data
Syria	9,824	0.2	38	0.0	3,855	506	3,430	81	1,541	Regression update
Taiwan (Chinese Taipei)	18,547	0.4	3,299	1.1	177,874	134,749	67,219	24,093	61,782	Original update
Tajikistan	4,553	0.1	26	0.0	5,629	731	5,053	155	2,414	Regression
Tanzania	23,117	0.5	55	0.0	2,370	279	2,193	102	968	Regression update
Thailand	51,089	1.1	779	0.3	15,257	2,063	14,393	1,200	2,893	Regression
Timor-Leste	527	0.0	2	0.0	3,335	659	2,731	55	1,577	Regression
Togo	3,440	0.1	4	0.0	1,153	300	978	125	425	Regression
Tonga	55	0.0	2	0.0	35,474	2,226	34,659	1,411	14,407	Regression update
Trinidad and Tobago	985	0.0	33	0.0	33,492	17,263	21,345	5,116	12,036	Regression update
Tunisia	7,672	0.2	121	0.0	15,750	4,946	12,680	1,876	6,127	Regression
Turkey	50,514	1.1	1,736	0.6	34,365	7,086	30,580	3,301	9,322	Regression
Turkmenistan	3,334	0.1	44	0.0	13,228	2,140	11,326	238	5,803	Regression update
Uganda	15,670	0.3	22	0.0	1,431	149	1,378	95	537	Regression update
Ukraine	36,035	0.8	206	0.1	5,718	2,086	4,661	1,029	835	Regression update
United Arab Emirates	7,481	0.2	850	0.3	113,634	72,859	58,414	17,638	35,978	Regression
United Kingdom	49,776	1.0	14,032	4.9	281,912	184,813	150,470	53,370	99,152	Original data
United States	234,639	4.9	80,845	28.0	344,550	294,133	108,166	57,749	53,039	Original data
Uruguay	2,420	0.1	73	0.0	30,325	2,757	33,251	5,683	10,671	Regression
Vanuatu	138	0.0	1	0.0	10,587	1,611	9,599	623	4,397	Regression
Venezuela	19,199	0.4	371	0.1	19,339	52	19,395	109	6,755	Regression update
Vietnam	63,850	1.3	497	0.2	7,790	1,282	6,878	369	2,846	Regression
Yemen	12,503	0.3	45	0.0	3,617	970	2,753	106	1,051	Regression update
Zambia	6,730	0.1	21	0.0	3,194	1,362	2,047	215	969	Regression update
Zimbabwe	7,341	0.2	22	0.0	2,955	1,001	2,134	180	1,108	Regression update
Africa	559,213	11.7	3,588	1.2	6,416	2,944	4,187	716	1,113	
Asia-Pacific	1,108,367	23.2	53,323	18.4	48,109	27,500	27,481	6,872	3,429	
China	1,060,840	22.2	44,300	15.3	41,760	19,265	25,771	3,277	14,964	
Europe	587,862	12.3	82,509	28.5	140,355	71,272	91,796	22,713	20,635	
India	794,638	16.6	7,480	2.6	9,413	1,980	8,248	815	2,013	
Latin America	407,063	8.5	9,095	3.1	22,344	10,447	15,708	3,811	5,592	
North America	262,468	5.5	88,721	30.7	338,026	282,034	113,726	57,734	56,938	
World	4,780,452	100.0	289,017	100.0	60,458	36,464	32,821	8,827	5,828	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2015)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	14,768	0.3	27	0.0	1,820	347	1,503	30	785	Regression
Albania	2,146	0.0	43	0.0	20,221	3,067	18,286	1,132	8,905	Regression
Algeria	25,429	0.5	197	0.1	7,745	3,624	4,786	666	2,503	Regression
Angola	11,838	0.2	84	0.0	7,118	3,944	4,327	1,153	2,639	Regression
Antigua and Barbuda	67	0.0	1	0.0	20,997	2,247	20,239	1,489	5,008	Regression
Argentina	29,040	0.6	578	0.2	19,887	7,951	13,465	1,528	6,437	Regression
Armenia	2,156	0.0	27	0.0	12,573	4,282	9,124	833	5,347	Regression update
Aruba	77	0.0	4	0.0	57,294	15,304	52,359	10,369	19,497	Regression
Australia	17,837	0.4	6,418	2.2	359,805	177,508	267,720	85,423	181,856	Original data
Austria	6,996	0.1	1,576	0.5	225,293	94,365	158,221	27,293	77,268	Regression
Azerbaijan	6,694	0.1	76	0.0	11,426	1,761	10,512	847	4,933	Regression
Bahamas	276	0.0	18	0.0	64,770	34,573	48,727	18,529	15,987	Regression
Bahrain	1,011	0.0	80	0.0	78,826	49,654	40,899	11,728	26,007	Regression
Bangladesh	97,656	2.0	506	0.2	5,182	1,000	4,346	163	2,152	Regression update
Barbados	211	0.0	13	0.0	61,491	25,078	52,473	16,060	18,603	Regression update
Belarus	7,494	0.2	90	0.0	12,068	4,566	8,767	1,265	5,403	Regression
Belgium	8,738	0.2	1,943	0.7	222,312	160,033	94,238	31,958	100,714	Regression
Belize	204	0.0	2	0.0	10,344	2,561	9,367	1,585	2,862	Regression
Benin	4,891	0.1	7	0.0	1,428	435	1,124	131	553	Regression
Bolivia	6,163	0.1	51	0.0	8,301	2,807	6,744	1,250	2,443	Regression update
Bosnia and Herzegovina	2,791	0.1	62	0.0	22,088	3,209	20,466	1,587	9,691	Regression
Botswana	1,292	0.0	15	0.0	11,542	9,165	5,048	2,672	3,662	Regression update
Brazil	142,195	2.9	2,750	0.9	19,342	12,650	10,758	4,066	5,017	Regression
Brunei	283	0.0	11	0.0	37,870	14,007	28,114	4,252	11,432	Regression
Bulgaria	5,867	0.1	139	0.0	23,613	11,422	14,680	2,488	9,952	Regression
Burkina Faso	7,889	0.2	8	0.0	1,031	221	890	80	411	Regression
Burundi	4,591	0.1	3	0.0	594	91	532	28	241	Regression
Cambodia	9,046	0.2	36	0.0	4,011	513	3,705	207	1,548	Regression
Cameroon	10,612	0.2	23	0.0	2,146	1,042	1,353	249	773	Regression
Canada	28,089	0.6	6,900	2.4	245,640	153,872	141,785	50,018	89,943	Original data
Central African Republic	2,043	0.0	1	0.0	396	180	257	40	128	Regression
Chad	5,780	0.1	6	0.0	1,029	431	683	85	380	Regression
Chile	12,731	0.3	603	0.2	47,389	30,251	24,828	7,690	15,600	Regression
China	1,069,135	22.0	46,546	16.1	43,536	20,473	26,669	3,606	15,370	Original data
Colombia	32,446	0.7	411	0.1	12,678	7,047	8,140	2,510	3,707	Regression
Comoros	384	0.0	2	0.0	4,453	1,027	3,707	281	1,439	Regression
Congo, Dem. Rep.	33,045	0.7	34	0.0	1,035	238	838	40	359	Regression
Congo, Rep.	2,385	0.0	9	0.0	3,598	1,661	2,349	412	1,196	Regression
Costa Rica	3,338	0.1	124	0.0	37,033	14,545	27,160	4,672	11,541	Regression update
Croatia	3,366	0.1	155	0.1	46,153	17,127	34,651	5,624	20,280	Regression
Cyprus	887	0.0	84	0.0	94,721	55,254	71,496	32,030	24,099	Regression
Czech Republic	8,544	0.2	399	0.1	46,754	22,915	30,930	7,090	12,937	Original data
Denmark	4,370	0.1	1,048	0.4	239,900	198,012	134,582	92,694	52,734	Original data
Djibouti	533	0.0	1	0.0	2,262	985	1,610	333	852	Regression
Dominica	52	0.0	2	0.0	31,479	7,620	27,540	3,681	7,554	Regression update
Ecuador	9,961	0.2	172	0.1	17,286	5,960	12,598	1,272	5,159	Regression update
Egypt	54,566	1.1	1,042	0.4	19,093	4,214	15,952	1,073	6,120	Regression
El Salvador	3,853	0.1	89	0.0	23,153	10,737	14,393	1,978	7,079	Regression update
Equatorial Guinea	637	0.0	11	0.0	16,531	16,501	2,365	2,335	5,074	Regression

Table 2-4: Wealth estimates by country (end-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,314	0.0	6	0.0	2,575	340	2,334	98	1,024	Regression update
Estonia	1,045	0.0	59	0.0	56,194	23,797	41,223	8,826	16,484	Regression
Ethiopia	46,539	1.0	120	0.0	2,575	244	2,354	23	1,103	Regression update
Fiji	559	0.0	7	0.0	12,621	2,566	11,564	1,509	4,872	Regression update
Finland	4,281	0.1	610	0.2	142,506	71,433	108,501	37,428	46,971	Original data
France	48,883	1.0	11,575	4.0	236,795	106,475	161,786	31,467	86,422	Original data
Gabon	1,057	0.0	12	0.0	11,609	9,796	3,180	1,366	4,455	Regression
Gambia	861	0.0	2	0.0	1,945	612	1,451	119	623	Regression update
Georgia	2,976	0.1	29	0.0	9,762	3,498	6,981	717	4,000	Regression update
Germany	66,887	1.4	11,990	4.1	179,258	86,824	118,788	26,354	27,636	Original data
Ghana	14,003	0.3	49	0.0	3,479	1,117	2,746	384	1,362	Regression update
Greece	9,027	0.2	733	0.3	81,214	31,142	64,828	14,756	33,851	Regression
Grenada	69	0.0	3	0.0	36,654	10,955	33,196	7,497	8,750	Regression update
Guinea	5,643	0.1	10	0.0	1,760	471	1,399	110	650	Regression
Guinea-Bissau	846	0.0	1	0.0	1,071	351	789	69	398	Regression
Guyana	455	0.0	5	0.0	11,085	4,660	7,628	1,203	3,381	Regression update
Haiti	5,976	0.1	6	0.0	1,062	529	652	118	278	Regression
Hong Kong SAR	6,077	0.1	2,285	0.8	375,958	277,874	176,779	78,695	106,758	Regression
Hungary	7,858	0.2	249	0.1	31,665	18,256	17,206	3,797	11,789	Regression
Iceland	241	0.0	64	0.0	265,510	165,746	159,895	60,131	102,083	Regression
India	810,576	16.7	8,719	3.0	10,757	2,273	9,406	922	2,097	Regression
Indonesia	163,730	3.4	1,328	0.5	8,111	3,484	5,146	519	1,425	Regression
Iran	55,115	1.1	653	0.2	11,849	2,181	10,515	847	4,555	Regression
Iraq	17,627	0.4	209	0.1	11,873	2,252	10,123	502	5,194	Regression
Ireland	3,408	0.1	815	0.3	239,144	113,362	176,285	50,502	94,316	Regression
Israel	5,193	0.1	858	0.3	165,218	139,091	54,104	27,978	50,337	Regression
Italy	48,548	1.0	10,489	3.6	216,059	92,528	143,580	20,049	79,424	Original data
Jamaica	1,921	0.0	39	0.0	20,158	7,879	13,694	1,415	5,945	Regression update
Japan	105,370	2.2	21,555	7.4	204,566	140,182	88,270	23,886	94,080	Original data
Jordan	4,937	0.1	117	0.0	23,787	13,720	12,276	2,209	9,918	Regression
Kazakhstan	11,867	0.2	300	0.1	25,312	6,269	21,196	2,153	7,148	Regression
Kenya	22,542	0.5	144	0.0	6,389	1,322	5,449	383	2,272	Regression update
Korea	40,388	0.8	6,125	2.1	151,657	67,198	114,509	30,050	62,427	Original data
Kuwait	2,896	0.1	327	0.1	112,880	99,579	31,688	18,387	34,201	Regression update
Kyrgyzstan	3,529	0.1	15	0.0	4,321	648	3,841	168	1,767	Regression update
Laos	3,703	0.1	22	0.0	5,840	1,244	4,863	267	1,694	Regression update
Latvia	1,604	0.0	68	0.0	42,548	17,564	29,268	4,284	8,624	Regression
Lebanon	3,891	0.1	179	0.1	46,076	10,171	41,009	5,104	8,568	Regression
Lesotho	1,149	0.0	2	0.0	1,446	685	965	203	426	Regression
Liberia	2,117	0.0	7	0.0	3,409	1,007	2,644	242	1,290	Regression
Libya	3,915	0.1	44	0.0	11,275	8,072	5,061	1,857	4,582	Regression
Lithuania	2,334	0.0	82	0.0	34,927	4,605	31,862	1,540	14,342	Regression
Luxembourg	440	0.0	135	0.0	307,747	215,855	169,373	77,480	112,106	Regression
Madagascar	11,438	0.2	16	0.0	1,360	194	1,215	49	522	Regression
Malawi	7,746	0.2	10	0.0	1,232	55	1,221	44	432	Regression update
Malaysia	20,155	0.4	539	0.2	26,763	7,803	22,473	3,512	7,521	Regression
Maldives	289	0.0	5	0.0	17,790	654	18,122	986	6,738	Regression update
Mali	7,255	0.1	10	0.0	1,421	507	1,081	168	557	Regression

Table 2-4: Wealth estimates by country (end-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	342	0.0	40	0.0	116,101	74,117	61,299	19,315	57,438	Regression
Mauritania	2,069	0.0	4	0.0	1,985	556	1,609	180	782	Regression
Mauritius	921	0.0	39	0.0	42,046	26,866	23,120	7,941	17,741	Regression
Mexico	79,543	1.6	2,387	0.8	30,004	13,226	19,887	3,109	9,693	Regression
Moldova	3,184	0.1	24	0.0	7,439	2,004	5,905	469	3,177	Regression
Mongolia	1,891	0.0	13	0.0	6,891	821	6,795	725	2,940	Regression update
Montenegro	471	0.0	19	0.0	40,097	18,795	24,584	3,282	17,835	Regression update
Morocco	22,219	0.5	240	0.1	10,814	2,880	8,929	995	3,223	Regression
Mozambique	12,321	0.3	10	0.0	805	240	660	95	313	Regression
Myanmar	32,950	0.7	56	0.0	1,712	263	1,497	48	791	Regression
Namibia	1,261	0.0	20	0.0	15,923	13,889	5,725	3,690	5,009	Regression
Nepal	16,076	0.3	51	0.0	3,178	328	2,969	119	1,243	Regression update
Netherlands	13,091	0.3	2,999	1.0	229,081	190,615	105,129	66,663	25,439	Regression
New Zealand	3,374	0.1	873	0.3	258,662	162,671	132,555	36,563	98,142	Original data
Nicaragua	3,652	0.1	36	0.0	9,973	1,457	9,104	588	2,895	Regression
Niger	7,854	0.2	6	0.0	813	121	726	34	327	Regression
Nigeria	82,605	1.7	436	0.2	5,283	3,992	2,001	711	1,328	Regression
Norway	3,939	0.1	852	0.3	216,269	116,222	189,432	89,385	56,734	Regression
Oman	3,033	0.1	124	0.0	40,778	20,735	25,560	5,516	13,530	Regression
Pakistan	103,706	2.1	501	0.2	4,835	1,409	3,584	159	2,081	Regression
Panama	2,520	0.1	84	0.0	33,412	11,731	27,106	5,425	9,761	Regression
Papua New Guinea	4,196	0.1	23	0.0	5,433	1,406	4,191	163	1,796	Regression update
Paraguay	3,954	0.1	43	0.0	10,973	3,243	9,273	1,543	3,265	Regression
Peru	19,847	0.4	285	0.1	14,357	6,464	9,742	1,849	4,252	Regression
Philippines	58,726	1.2	609	0.2	10,362	4,014	6,944	595	2,562	Regression
Poland	30,546	0.6	1,385	0.5	45,352	14,357	36,485	5,490	18,864	Regression
Portugal	8,403	0.2	904	0.3	107,536	48,928	80,127	21,520	33,648	Regression
Qatar	2,037	0.0	243	0.1	119,381	90,609	46,663	17,891	55,861	Regression
Romania	15,725	0.3	476	0.2	30,276	7,708	24,719	2,151	12,158	Regression
Russia	113,335	2.3	1,786	0.6	15,760	6,120	11,323	1,683	1,807	Regression
Rwanda	5,677	0.1	19	0.0	3,406	327	3,196	117	1,210	Regression
Samoa	101	0.0	3	0.0	34,511	1,096	34,546	1,132	12,327	Regression
Sao Tome and Principe	90	0.0	0	0.0	2,540	1,519	1,380	359	1,056	Regression
Saudi Arabia	21,014	0.4	1,179	0.4	56,125	34,132	30,290	8,297	18,059	Regression
Senegal	6,957	0.1	19	0.0	2,711	512	2,371	172	1,025	Regression
Serbia	6,837	0.1	125	0.0	18,269	5,210	14,295	1,236	7,656	Regression update
Seychelles	68	0.0	3	0.0	40,372	21,370	24,260	5,257	16,251	Regression
Sierra Leone	3,355	0.1	3	0.0	847	434	477	64	336	Regression
Singapore	4,324	0.1	1,070	0.4	247,529	160,893	135,731	49,095	80,642	Original data
Slovakia	4,318	0.1	223	0.1	51,737	15,088	44,094	7,445	30,183	Regression
Slovenia	1,675	0.0	157	0.1	93,543	25,241	76,218	7,916	35,751	Regression
Solomon Islands	292	0.0	3	0.0	9,076	1,612	7,886	422	3,527	Regression update
South Africa	33,928	0.7	599	0.2	17,663	13,896	7,330	3,563	4,662	Original data
Spain	37,385	0.8	6,167	2.1	164,960	58,844	128,802	22,686	75,837	Original data
Sri Lanka	14,039	0.3	270	0.1	19,205	3,175	16,664	634	7,749	Regression
St. Lucia	126	0.0	3	0.0	26,576	3,080	26,124	2,628	8,797	Regression
St. Vincent and the Grenadines	73	0.0	1	0.0	17,930	4,524	16,048	2,641	4,545	Regression
Sudan	18,388	0.4	67	0.0	3,670	1,511	2,454	295	1,473	Regression update
Suriname	355	0.0	3	0.0	8,831	3,544	6,369	1,083	2,118	Regression update

Table 2-4: Wealth estimates by country (end-2015), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,569	0.2	1,786	0.6	235,919	183,938	108,886	56,905	38,228	Original data
Switzerland	6,654	0.1	3,401	1.2	511,051	353,767	280,153	122,869	203,348	Original data
Syria	9,439	0.2	36	0.0	3,822	473	3,430	82	1,545	Regression update
Taiwan (Chinese Taipei)	18,733	0.4	3,340	1.2	178,315	133,976	67,865	23,527	64,436	Original update
Tajikistan	4,679	0.1	21	0.0	4,468	672	3,930	133	1,942	Regression
Tanzania	23,878	0.5	59	0.0	2,450	253	2,314	116	999	Regression update
Thailand	51,486	1.1	855	0.3	16,605	2,064	15,798	1,257	3,447	Regression
Timor-Leste	540	0.0	2	0.0	3,741	656	3,152	67	1,811	Regression
Togo	3,541	0.1	4	0.0	1,095	298	922	125	404	Regression
Tonga	56	0.0	2	0.0	38,601	2,486	37,460	1,345	15,742	Regression update
Trinidad and Tobago	991	0.0	38	0.0	38,739	18,549	25,827	5,638	12,785	Regression update
Tunisia	7,775	0.2	122	0.0	15,746	5,178	12,432	1,864	6,095	Regression
Turkey	51,577	1.1	1,755	0.6	34,021	6,526	30,333	2,838	9,412	Regression
Turkmenistan	3,405	0.1	44	0.0	12,922	2,464	10,715	256	5,658	Regression update
Uganda	16,297	0.3	24	0.0	1,456	138	1,430	112	546	Regression update
Ukraine	35,819	0.7	151	0.1	4,213	1,552	3,274	613	614	Regression update
United Arab Emirates	7,564	0.2	762	0.3	100,691	65,393	51,682	16,384	30,216	Regression
United Kingdom	50,118	1.0	13,871	4.8	276,779	175,773	152,637	51,631	97,839	Original data
United States	237,165	4.9	83,586	28.8	352,440	297,174	113,186	57,920	53,688	Original data
Uruguay	2,439	0.1	74	0.0	30,404	2,902	33,699	6,197	9,836	Regression
Vanuatu	142	0.0	2	0.0	11,888	1,710	10,890	712	4,765	Regression update
Venezuela	19,585	0.4	416	0.1	21,232	74	21,276	117	6,810	Regression update
Vietnam	64,981	1.3	590	0.2	9,074	1,554	7,978	459	3,343	Regression
Yemen	12,976	0.3	56	0.0	4,351	1,111	3,371	131	1,282	Regression update
Zambia	6,980	0.1	16	0.0	2,346	939	1,606	199	700	Regression update
Zimbabwe	7,542	0.2	29	0.0	3,809	1,130	2,877	198	1,430	Regression update
Africa	575,323	11.9	3,714	1.3	6,455	2,767	4,358	670	1,191	
Asia-Pacific	1,128,276	23.3	54,682	18.9	48,465	27,534	27,778	6,847	3,863	
China	1,069,135	22.0	46,546	16.1	43,536	20,473	26,669	3,606	15,370	
Europe	588,558	12.1	76,899	26.5	130,657	67,679	84,110	21,131	17,793	
India	810,576	16.7	8,719	3.0	10,757	2,273	9,406	922	2,097	
Latin America	414,583	8.5	8,855	3.1	21,358	10,620	13,816	3,078	5,382	
North America	265,351	5.5	90,519	31.2	341,130	281,999	116,215	57,083	56,822	
World	4,851,802	100.0	289,934	100.0	59,758	36,162	32,164	8,569	5,932	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2016)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	15,369	0.3	25	0.0	1,626	328	1,323	25	700	Regression
Albania	2,165	0.0	48	0.0	21,987	3,300	19,891	1,204	10,195	Regression
Algeria	25,895	0.5	204	0.1	7,897	3,605	4,970	678	2,638	Regression
Angola	12,266	0.2	83	0.0	6,733	3,855	3,859	981	2,499	Regression
Antigua and Barbuda	68	0.0	1	0.0	21,579	2,625	20,524	1,569	4,767	Regression
Argentina	29,406	0.6	453	0.1	15,389	7,881	8,708	1,200	4,728	Regression
Armenia	2,167	0.0	28	0.0	13,048	4,894	9,000	846	5,516	Regression update
Aruba	78	0.0	4	0.0	51,230	15,360	45,568	9,698	16,477	Regression
Australia	18,088	0.4	6,979	2.3	385,862	189,924	284,333	88,396	191,377	Original data
Austria	7,037	0.1	1,680	0.5	238,757	93,623	172,171	27,037	82,743	Regression
Azerbaijan	6,781	0.1	56	0.0	8,222	1,263	7,491	532	3,532	Regression
Bahamas	282	0.0	17	0.0	62,043	36,825	42,670	17,452	14,181	Regression
Bahrain	1,059	0.0	83	0.0	78,835	50,471	40,567	12,203	26,363	Regression update
Bangladesh	99,695	2.0	523	0.2	5,245	1,030	4,396	182	2,170	Regression
Barbados	212	0.0	12	0.0	54,475	21,579	50,265	17,369	14,598	Regression update
Belarus	7,474	0.2	80	0.0	10,710	3,884	7,831	1,005	5,047	Regression
Belgium	8,795	0.2	2,029	0.7	230,717	158,863	103,724	31,871	113,072	Regression
Belize	211	0.0	2	0.0	10,496	2,972	9,199	1,675	2,566	Regression
Benin	5,048	0.1	8	0.0	1,662	506	1,312	155	644	Regression
Bolivia	6,309	0.1	55	0.0	8,743	3,388	6,703	1,348	2,390	Regression update
Bosnia and Herzegovina	2,793	0.1	66	0.0	23,537	3,381	21,803	1,647	10,768	Regression
Botswana	1,324	0.0	17	0.0	12,977	9,858	5,533	2,414	4,038	Regression update
Brazil	144,413	2.9	2,903	0.9	20,103	11,869	11,786	3,552	4,889	Regression
Brunei	289	0.0	10	0.0	35,453	13,027	26,405	3,979	10,653	Regression
Bulgaria	5,828	0.1	149	0.0	25,598	11,984	16,125	2,510	11,390	Regression
Burkina Faso	8,154	0.2	9	0.0	1,075	214	941	80	436	Regression
Burundi	4,741	0.1	3	0.0	561	93	495	28	229	Regression
Cambodia	9,279	0.2	39	0.0	4,243	606	3,877	240	1,606	Regression
Cameroon	10,924	0.2	25	0.0	2,315	1,087	1,489	261	848	Regression
Canada	28,419	0.6	7,737	2.5	272,250	170,046	156,218	54,015	100,706	Original data
Central African Republic	2,070	0.0	1	0.0	508	223	336	51	163	Regression
Chad	5,988	0.1	6	0.0	968	392	657	82	357	Regression
Chile	12,911	0.3	646	0.2	50,031	33,699	25,123	8,791	15,937	Regression
China	1,076,087	21.9	54,574	17.8	50,715	30,754	23,216	3,254	17,846	Regression
Colombia	32,980	0.7	456	0.1	13,814	8,523	8,259	2,968	4,037	Regression
Comoros	395	0.0	2	0.0	4,607	1,002	3,885	279	1,436	Regression
Congo, Dem. Rep.	34,126	0.7	36	0.0	1,069	301	819	51	375	Regression
Congo, Rep.	2,445	0.0	11	0.0	4,473	1,879	3,077	483	1,473	Regression
Costa Rica	3,400	0.1	110	0.0	32,267	12,036	25,236	5,005	9,403	Regression
Croatia	3,359	0.1	175	0.1	51,993	17,588	39,646	5,241	23,843	Regression
Cyprus	896	0.0	90	0.0	100,216	53,162	77,174	30,119	17,235	Regression
Czech Republic	8,549	0.2	425	0.1	49,753	25,823	31,262	7,332	13,511	Original data
Denmark	4,408	0.1	1,089	0.4	247,034	201,919	134,152	89,038	55,649	Original data
Djibouti	547	0.0	1	0.0	2,396	1,133	1,609	346	871	Regression
Dominica	53	0.0	2	0.0	31,116	7,198	27,207	3,289	7,266	Regression update
Ecuador	10,179	0.2	164	0.1	16,096	5,630	11,708	1,242	4,471	Regression update
Egypt	55,494	1.1	1,046	0.3	18,856	6,038	14,552	1,734	5,759	Regression
El Salvador	3,922	0.1	96	0.0	24,516	13,017	13,513	2,014	6,982	Regression update
Equatorial Guinea	658	0.0	11	0.0	16,583	16,587	2,640	2,643	4,943	Regression

Table 2-4: Wealth estimates by country (end-2016), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,371	0.0	7	0.0	2,789	421	2,499	131	1,162	Regression update
Estonia	1,042	0.0	64	0.0	61,658	25,119	45,620	9,081	19,264	Regression
Ethiopia	48,255	1.0	124	0.0	2,572	289	2,311	28	1,115	Regression update
Fiji	566	0.0	8	0.0	13,554	2,794	12,404	1,644	5,223	Regression update
Finland	4,303	0.1	606	0.2	140,795	71,867	106,641	37,713	45,108	Original data
France	49,120	1.0	11,712	3.8	238,444	108,584	160,877	31,017	87,427	Original data
Gabon	1,085	0.0	13	0.0	12,243	10,120	3,498	1,375	4,739	Regression
Gambia	889	0.0	2	0.0	1,860	677	1,326	143	601	Regression update
Georgia	2,956	0.1	30	0.0	10,045	3,609	7,216	779	4,046	Regression update
Germany	67,126	1.4	12,143	4.0	180,894	87,519	119,564	26,189	28,215	Original data
Ghana	14,379	0.3	63	0.0	4,372	1,669	3,131	428	1,733	Regression update
Greece	9,022	0.2	757	0.2	83,947	29,551	67,951	13,555	34,726	Regression
Grenada	70	0.0	3	0.0	36,444	10,349	32,794	6,699	8,084	Regression update
Guinea	5,808	0.1	10	0.0	1,674	499	1,276	101	614	Regression
Guinea-Bissau	871	0.0	1	0.0	1,278	427	927	76	501	Regression
Guyana	463	0.0	5	0.0	9,783	4,383	6,324	923	2,897	Regression update
Haiti	6,108	0.1	6	0.0	959	522	530	93	233	Regression
Hong Kong SAR	6,144	0.1	2,422	0.8	394,292	311,377	165,735	82,820	112,899	Regression
Hungary	7,854	0.2	271	0.1	34,486	19,422	18,811	3,747	13,560	Regression
Iceland	244	0.0	80	0.0	328,845	205,639	193,258	70,052	129,642	Regression
India	826,752	16.8	9,613	3.1	11,628	2,676	9,964	1,012	2,219	Regression
Indonesia	166,243	3.4	1,501	0.5	9,029	4,013	5,591	574	1,652	Regression
Iran	55,935	1.1	740	0.2	13,229	2,468	11,752	991	5,091	Regression
Iraq	18,232	0.4	228	0.1	12,485	2,270	10,735	520	5,448	Regression
Ireland	3,423	0.1	790	0.3	230,907	112,731	165,731	47,556	88,987	Regression
Israel	5,271	0.1	885	0.3	167,884	139,300	57,923	29,338	50,983	Regression
Italy	48,551	1.0	10,127	3.3	208,577	90,740	137,450	19,613	76,164	Original data
Jamaica	1,950	0.0	34	0.0	17,545	6,931	12,016	1,402	4,806	Regression update
Japan	105,283	2.1	22,395	7.3	212,709	145,401	92,353	25,045	90,680	Original data
Jordan	5,128	0.1	122	0.0	23,887	14,652	11,509	2,274	9,807	Regression
Kazakhstan	11,969	0.2	215	0.1	17,938	4,903	14,357	1,322	5,069	Regression
Kenya	23,331	0.5	174	0.1	7,461	2,210	5,657	406	2,664	Regression update
Korea	40,811	0.8	6,237	2.0	152,828	68,783	115,828	31,784	62,558	Original data
Kuwait	2,969	0.1	341	0.1	114,895	99,271	35,701	20,077	35,631	Regression update
Kyrgyzstan	3,583	0.1	15	0.0	4,318	818	3,636	136	1,761	Regression update
Laos	3,800	0.1	22	0.0	5,713	1,320	4,674	282	1,648	Regression update
Latvia	1,587	0.0	72	0.0	45,058	17,634	31,609	4,184	9,806	Regression
Lebanon	4,037	0.1	184	0.1	45,589	11,319	39,624	5,353	10,613	Regression
Lesotho	1,172	0.0	2	0.0	1,372	594	947	170	409	Regression
Liberia	2,179	0.0	7	0.0	3,307	1,042	2,505	240	1,263	Regression
Libya	3,970	0.1	44	0.0	11,129	7,163	5,692	1,727	4,569	Regression
Lithuania	2,321	0.0	92	0.0	39,781	4,841	36,499	1,559	17,242	Regression
Luxembourg	447	0.0	139	0.0	311,493	212,903	180,129	81,539	119,858	Regression
Madagascar	11,840	0.2	16	0.0	1,360	196	1,212	48	530	Regression
Malawi	8,046	0.2	8	0.0	973	61	948	36	344	Regression update
Malaysia	20,661	0.4	559	0.2	27,063	8,061	22,546	3,544	7,331	Regression
Maldives	297	0.0	6	0.0	18,840	703	19,197	1,060	7,106	Regression update
Mali	7,477	0.2	12	0.0	1,549	542	1,188	182	611	Regression

Table 2-4: Wealth estimates by country (end-2016), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	344	0.0	42	0.0	120,635	74,398	65,610	19,373	62,955	Regression
Mauritania	2,135	0.0	4	0.0	1,899	578	1,501	180	755	Regression
Mauritius	930	0.0	41	0.0	44,427	28,351	24,032	7,956	18,196	Regression
Mexico	81,237	1.7	2,368	0.8	29,145	13,074	19,076	3,005	9,228	Regression
Moldova	3,192	0.1	26	0.0	8,191	2,051	6,598	458	3,716	Regression
Mongolia	1,918	0.0	11	0.0	5,636	713	5,598	675	2,399	Regression update
Montenegro	473	0.0	20	0.0	42,633	18,840	27,305	3,512	19,260	Regression update
Morocco	22,615	0.5	256	0.1	11,315	3,191	9,167	1,042	3,187	Regression
Mozambique	12,718	0.3	8	0.0	591	215	450	74	233	Regression
Myanmar	33,491	0.7	61	0.0	1,818	338	1,541	62	839	Regression
Namibia	1,298	0.0	21	0.0	16,283	14,186	5,548	3,452	5,172	Regression
Nepal	16,506	0.3	48	0.0	2,921	293	2,768	139	1,139	Regression update
Netherlands	13,160	0.3	3,175	1.0	241,304	196,493	109,501	64,690	26,773	Regression
New Zealand	3,422	0.1	981	0.3	286,739	171,641	154,926	39,829	108,999	Original data
Nicaragua	3,736	0.1	36	0.0	9,765	1,667	8,734	636	2,677	Regression
Niger	8,125	0.2	7	0.0	871	123	782	35	355	Regression
Nigeria	84,769	1.7	279	0.1	3,291	2,582	1,167	458	877	Regression
Norway	3,991	0.1	900	0.3	225,588	124,938	196,550	95,899	58,523	Regression
Oman	3,198	0.1	123	0.0	38,419	19,806	24,344	5,731	12,539	Regression
Pakistan	106,455	2.2	505	0.2	4,741	1,649	3,259	167	2,029	Regression
Panama	2,573	0.1	88	0.0	34,365	13,563	26,681	5,879	9,511	Regression
Papua New Guinea	4,310	0.1	23	0.0	5,396	1,521	4,039	164	1,763	Regression update
Paraguay	4,046	0.1	43	0.0	10,532	3,154	8,789	1,412	2,878	Regression
Peru	20,215	0.4	297	0.1	14,708	6,967	9,531	1,790	4,014	Regression
Philippines	60,054	1.2	636	0.2	10,591	4,509	6,731	650	2,474	Regression
Poland	30,617	0.6	1,427	0.5	46,621	14,784	37,287	5,451	19,034	Regression
Portugal	8,388	0.2	944	0.3	112,602	48,024	85,247	20,670	35,155	Regression
Qatar	2,101	0.0	274	0.1	130,600	99,901	51,050	20,351	60,322	Regression
Romania	15,674	0.3	535	0.2	34,122	8,164	28,317	2,360	14,000	Regression
Russia	112,827	2.3	2,072	0.7	18,369	7,973	12,440	2,044	2,006	Regression
Rwanda	5,849	0.1	18	0.0	3,070	330	2,849	109	1,115	Regression
Samoa	103	0.0	4	0.0	35,204	1,296	35,060	1,153	12,492	Regression
Sao Tome and Principe	92	0.0	0	0.0	2,644	1,548	1,485	389	1,069	Regression
Saudi Arabia	21,699	0.4	1,277	0.4	58,864	36,608	30,951	8,694	18,399	Regression
Senegal	7,179	0.1	21	0.0	2,907	533	2,552	179	1,108	Regression
Serbia	6,825	0.1	134	0.0	19,689	5,355	15,625	1,292	8,613	Regression update
Seychelles	68	0.0	3	0.0	44,104	25,662	24,557	6,116	17,151	Regression
Sierra Leone	3,450	0.1	3	0.0	749	407	401	59	303	Regression
Singapore	4,416	0.1	1,120	0.4	253,669	166,690	135,584	48,605	79,120	Original data
Slovakia	4,331	0.1	245	0.1	56,609	15,996	48,587	7,974	34,197	Regression
Slovenia	1,676	0.0	170	0.1	101,553	25,591	83,900	7,937	40,420	Regression
Solomon Islands	300	0.0	3	0.0	9,836	1,923	8,380	468	3,804	Regression update
South Africa	34,533	0.7	712	0.2	20,633	16,175	8,558	4,100	5,048	Original data
Spain	37,383	0.8	6,221	2.0	166,400	58,020	130,090	21,709	75,622	Original data
Sri Lanka	14,158	0.3	282	0.1	19,901	3,758	16,886	743	8,003	Regression
St. Lucia	128	0.0	4	0.0	30,487	4,406	29,379	3,298	9,430	Regression
St. Vincent and the Grenadines	74	0.0	1	0.0	17,726	5,143	15,332	2,749	4,179	Regression
Sudan	18,950	0.4	94	0.0	4,955	1,724	3,551	320	2,011	Regression update
Suriname	360	0.0	2	0.0	4,675	1,805	3,392	521	1,037	Regression update

Table 2-4: Wealth estimates by country (end-2016), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,628	0.2	1,803	0.6	236,372	181,995	110,699	56,322	37,109	Original data
Switzerland	6,722	0.1	3,433	1.1	510,748	356,603	276,994	122,849	199,709	Original data
Syria	9,379	0.2	16	0.0	1,685	231	1,491	37	678	Regression update
Taiwan (Chinese Taipei)	18,889	0.4	3,569	1.2	188,940	141,986	71,496	24,542	66,254	Original update
Tajikistan	4,805	0.1	17	0.0	3,562	564	3,094	97	1,545	Regression
Tanzania	24,673	0.5	64	0.0	2,583	303	2,389	110	1,065	Regression update
Thailand	51,954	1.1	841	0.3	16,192	2,244	15,190	1,243	2,952	Regression
Timor-Leste	556	0.0	2	0.0	3,917	747	3,250	80	1,850	Regression
Togo	3,642	0.1	4	0.0	1,066	279	905	117	398	Regression
Tonga	57	0.0	2	0.0	40,676	2,658	39,456	1,439	17,170	Regression update
Trinidad and Tobago	996	0.0	36	0.0	35,943	18,560	23,173	5,791	11,086	Regression update
Tunisia	7,866	0.2	121	0.0	15,343	5,435	11,803	1,895	5,976	Regression
Turkey	52,669	1.1	1,748	0.6	33,190	6,143	29,590	2,543	9,209	Regression
Turkmenistan	3,458	0.1	45	0.0	13,137	2,398	11,018	278	5,732	Regression update
Uganda	16,932	0.3	24	0.0	1,403	156	1,341	94	532	Regression update
Ukraine	35,635	0.7	169	0.1	4,739	1,424	3,917	602	669	Regression update
United Arab Emirates	7,609	0.2	798	0.3	104,879	69,748	52,730	17,600	31,635	Regression
United Kingdom	50,460	1.0	12,637	4.1	250,443	160,259	135,247	45,062	85,963	Original data
United States	239,644	4.9	88,794	28.9	370,526	311,187	118,472	59,133	55,881	Original data
Uruguay	2,457	0.0	72	0.0	29,229	2,920	32,018	5,709	8,837	Regression
Vanuatu	146	0.0	2	0.0	12,147	1,933	10,962	748	4,849	Regression update
Venezuela	19,967	0.4	264	0.1	13,212	44	13,234	66	3,924	Regression update
Vietnam	65,998	1.3	619	0.2	9,377	1,855	8,050	528	3,259	Regression
Yemen	13,436	0.3	53	0.0	3,925	1,092	2,953	119	1,150	Regression update
Zambia	7,235	0.1	24	0.0	3,288	1,741	1,710	162	991	Regression update
Zimbabwe	7,757	0.2	29	0.0	3,785	1,369	2,675	259	1,451	Regression update
Africa	591,365	12.0	3,798	1.2	6,422	2,949	4,198	725	1,134	
Asia-Pacific	1,147,541	23.3	57,204	18.6	49,849	28,620	28,323	7,094	3,780	
China	1,076,087	21.9	54,574	17.8	50,715	30,754	23,216	3,254	17,846	
Europe	589,077	12.0	76,772	25.0	130,326	67,289	83,531	20,493	18,548	
India	826,752	16.8	9,613	3.1	11,628	2,676	9,964	1,012	2,219	
Latin America	421,878	8.6	8,798	2.9	20,854	10,598	13,177	2,921	4,971	
North America	268,162	5.4	96,567	31.4	360,107	296,224	122,474	58,590	59,532	
World	4,920,862	100.0	307,325	100.0	62,453	39,310	31,664	8,520	6,143	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (end-2017)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	15,954	0.3	29	0.0	1,789	349	1,467	26	785	Regression update
Albania	2,188	0.0	56	0.0	25,534	3,755	23,116	1,337	11,806	Regression update
Algeria	26,348	0.5	242	0.1	9,180	4,208	5,807	835	3,217	Regression update
Angola	12,706	0.3	122	0.0	9,611	4,828	6,019	1,237	3,672	Regression update
Antigua and Barbuda	69	0.0	2	0.0	23,022	3,032	21,691	1,701	6,357	Regression update
Argentina	29,771	0.6	525	0.1	17,642	8,423	10,671	1,452	5,030	Regression update
Armenia	2,174	0.0	38	0.0	17,403	7,053	11,474	1,124	7,456	Regression update
Aruba	79	0.0	4	0.0	55,518	16,631	49,467	10,580	21,113	Regression update
Australia	18,322	0.4	8,019	2.3	437,649	215,223	322,274	99,849	205,489	Original data
Austria	7,065	0.1	1,916	0.5	271,145	110,200	192,404	31,460	92,262	Regression update
Azerbaijan	6,871	0.1	75	0.0	10,970	1,275	10,189	494	4,783	Regression update
Bahamas	286	0.0	21	0.0	72,607	44,414	49,107	20,913	19,827	Regression update
Bahrain	1,120	0.0	94	0.0	83,577	52,364	43,898	12,684	29,682	Regression update
Bangladesh	101,756	2.0	636	0.2	6,249	1,370	5,118	239	2,631	Regression update
Barbados	213	0.0	13	0.0	62,691	25,471	56,129	18,908	21,632	Regression update
Belarus	7,445	0.1	111	0.0	14,945	4,663	11,632	1,350	7,093	Regression update
Belgium	8,846	0.2	2,309	0.7	261,015	183,599	115,339	37,923	127,767	Regression update
Belize	218	0.0	2	0.0	10,731	3,058	9,345	1,672	3,252	Regression update
Benin	5,214	0.1	10	0.0	1,939	579	1,532	172	780	Regression update
Bolivia	6,456	0.1	69	0.0	10,696	4,244	8,060	1,608	3,646	Regression update
Bosnia and Herzegovina	2,800	0.1	75	0.0	26,625	3,783	24,675	1,833	12,255	Regression update
Botswana	1,358	0.0	22	0.0	15,931	11,827	7,135	3,032	5,237	Regression update
Brazil	146,693	2.9	3,795	1.1	25,871	14,970	15,424	4,522	6,860	Regression update
Brunei	295	0.0	12	0.0	40,586	13,381	31,234	4,029	12,995	Regression update
Bulgaria	5,779	0.1	175	0.0	30,230	14,351	18,935	3,056	13,485	Regression update
Burkina Faso	8,428	0.2	11	0.0	1,263	234	1,119	90	525	Regression update
Burundi	4,894	0.1	3	0.0	645	107	568	29	269	Regression update
Cambodia	9,496	0.2	46	0.0	4,802	720	4,372	289	1,835	Regression update
Cameroon	11,246	0.2	30	0.0	2,673	1,236	1,720	283	1,000	Regression update
Canada	28,718	0.6	8,728	2.5	303,929	191,972	172,023	60,067	113,057	Original data
Central African Republic	2,109	0.0	1	0.0	674	295	440	62	224	Regression update
Chad	6,205	0.1	7	0.0	1,083	423	748	89	416	Regression update
Chile	13,083	0.3	775	0.2	59,204	38,866	30,700	10,362	18,395	Regression update
China	1,082,251	21.7	63,898	18.2	59,041	35,759	27,039	3,757	20,979	Regression update
Colombia	33,498	0.7	564	0.2	16,824	9,754	10,300	3,230	5,162	Regression update
Comoros	406	0.0	2	0.0	5,000	1,071	4,228	299	1,608	Regression update
Congo, Dem. Rep.	35,268	0.7	38	0.0	1,069	314	801	45	386	Regression update
Congo, Rep.	2,511	0.1	6	0.0	2,272	640	1,805	173	788	Regression update
Costa Rica	3,461	0.1	119	0.0	34,246	13,740	26,105	5,599	12,486	Regression update
Croatia	3,348	0.1	200	0.1	59,760	21,011	44,909	6,160	27,509	Regression update
Cyprus	905	0.0	106	0.0	117,044	61,207	88,950	33,113	18,314	Regression update
Czech Republic	8,538	0.2	534	0.2	62,596	32,872	39,115	9,391	17,440	Original data
Denmark	4,438	0.1	1,280	0.4	288,431	241,153	151,553	104,276	61,247	Original update
Djibouti	562	0.0	2	0.0	2,726	1,357	1,784	414	1,019	Regression update
Dominica	54	0.0	2	0.0	35,633	8,552	31,045	3,964	10,443	Regression update
Ecuador	10,398	0.2	190	0.1	18,273	6,689	13,066	1,482	6,313	Regression update
Egypt	56,577	1.1	771	0.2	13,623	5,337	9,388	1,101	4,161	Regression update
El Salvador	3,991	0.1	114	0.0	28,539	16,259	14,550	2,270	10,130	Regression update
Equatorial Guinea	682	0.0	12	0.0	17,540	17,005	3,361	2,826	5,668	Regression update

Table 2-4: Wealth estimates by country (end-2017), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,431	0.0	8	0.0	3,366	506	3,005	145	1,492	Regression update
Estonia	1,038	0.0	78	0.0	75,116	32,175	54,089	11,148	24,047	Regression update
Ethiopia	50,081	1.0	148	0.0	2,949	390	2,584	25	1,319	Regression update
Fiji	571	0.0	9	0.0	15,405	3,288	14,687	2,569	6,050	Regression update
Finland	4,320	0.1	809	0.2	187,354	85,606	146,585	44,837	54,344	Original update
France	49,358	1.0	13,909	4.0	281,803	129,463	189,407	37,067	105,399	Original data
Gabon	1,112	0.0	15	0.0	13,744	10,942	4,103	1,300	5,610	Regression update
Gambia	920	0.0	2	0.0	2,067	791	1,384	108	720	Regression update
Georgia	2,944	0.1	37	0.0	12,403	5,363	7,903	864	5,083	Regression update
Germany	67,362	1.4	14,512	4.1	215,428	104,825	141,501	30,898	34,649	Original update
Ghana	14,770	0.3	72	0.0	4,867	1,827	3,557	518	1,973	Regression update
Greece	9,019	0.2	868	0.2	96,246	35,797	75,372	14,923	33,782	Regression update
Grenada	70	0.0	3	0.0	41,643	12,295	37,421	8,074	12,158	Regression update
Guinea	5,984	0.1	12	0.0	1,961	495	1,583	117	744	Regression update
Guinea-Bissau	896	0.0	1	0.0	1,539	525	1,137	122	597	Regression update
Guyana	471	0.0	5	0.0	11,021	5,209	6,957	1,145	3,842	Regression update
Haiti	6,236	0.1	6	0.0	995	525	567	96	303	Regression update
Hong Kong SAR	6,200	0.1	2,989	0.9	481,999	387,291	196,150	101,442	146,822	Regression update
Hungary	7,838	0.2	332	0.1	42,369	23,694	22,940	4,265	16,777	Regression update
Iceland	246	0.0	107	0.0	433,490	270,965	241,513	78,988	182,123	Regression update
India	842,464	16.9	12,433	3.5	14,758	3,477	12,560	1,279	2,963	Regression update
Indonesia	168,874	3.4	1,790	0.5	10,601	4,960	6,323	682	2,050	Regression update
Iran	56,676	1.1	818	0.2	14,431	2,970	12,800	1,338	5,659	Regression update
Iraq	18,848	0.4	278	0.1	14,748	2,410	12,900	562	6,541	Regression update
Ireland	3,446	0.1	930	0.3	269,917	131,938	190,934	52,955	106,268	Regression update
Israel	5,358	0.1	1,088	0.3	203,071	168,650	67,911	33,491	63,901	Regression update
Italy	48,537	1.0	11,724	3.3	241,549	108,117	156,250	22,818	91,700	Original data
Jamaica	1,973	0.0	40	0.0	20,416	8,517	13,647	1,748	6,739	Regression update
Japan	105,174	2.1	23,907	6.8	227,307	156,544	97,216	26,452	104,009	Original data
Jordan	5,296	0.1	138	0.0	26,020	16,231	12,361	2,572	10,929	Regression update
Kazakhstan	12,052	0.2	327	0.1	27,096	5,328	23,375	1,608	8,270	Regression update
Kenya	24,134	0.5	217	0.1	9,009	2,542	6,971	504	3,322	Regression update
Korea	41,203	0.8	7,531	2.1	182,787	83,148	137,893	38,253	75,151	Original data
Kuwait	3,024	0.1	392	0.1	129,561	109,053	41,930	21,421	41,134	Regression update
Kyrgyzstan	3,640	0.1	20	0.0	5,616	1,189	4,600	173	2,332	Regression update
Laos	3,898	0.1	25	0.0	6,373	1,576	5,084	287	1,880	Regression update
Latvia	1,567	0.0	87	0.0	55,456	21,733	38,811	5,089	12,160	Regression update
Lebanon	4,134	0.1	216	0.1	52,365	13,338	45,455	6,427	9,796	Regression update
Lesotho	1,196	0.0	2	0.0	1,476	762	905	191	445	Regression update
Liberia	2,244	0.0	8	0.0	3,568	1,223	2,538	193	1,380	Regression update
Libya	4,043	0.1	56	0.0	13,929	6,584	8,898	1,553	6,015	Regression update
Lithuania	2,310	0.0	111	0.0	48,067	5,914	43,822	1,670	21,182	Regression update
Luxembourg	453	0.0	161	0.0	356,094	253,363	201,240	98,509	138,139	Regression update
Madagascar	12,256	0.2	21	0.0	1,748	238	1,570	61	701	Regression update
Malawi	8,343	0.2	11	0.0	1,278	74	1,244	40	469	Regression update
Malaysia	21,142	0.4	659	0.2	31,176	9,202	25,852	3,879	8,600	Regression update
Maldives	305	0.0	6	0.0	21,019	794	21,816	1,590	8,071	Regression update
Mali	7,710	0.2	14	0.0	1,802	619	1,390	207	736	Regression update

Table 2-4: Wealth estimates by country (end-2017), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	346	0.0	48	0.0	138,390	86,878	75,057	23,545	70,945	Regression update
Mauritania	2,204	0.0	5	0.0	2,306	710	1,826	229	957	Regression update
Mauritius	938	0.0	50	0.0	53,647	34,994	28,541	9,888	23,383	Regression update
Mexico	82,974	1.7	2,433	0.7	29,318	14,518	18,299	3,499	9,222	Regression update
Moldova	3,196	0.1	36	0.0	11,143	2,567	9,142	565	5,092	Regression update
Mongolia	1,946	0.0	12	0.0	5,931	828	5,722	619	2,523	Regression update
Montenegro	475	0.0	24	0.0	50,785	23,166	31,625	4,006	23,003	Regression update
Morocco	23,018	0.5	295	0.1	12,819	3,615	10,365	1,160	3,891	Regression update
Mozambique	13,138	0.3	11	0.0	815	205	679	70	331	Regression update
Myanmar	34,047	0.7	104	0.0	3,056	1,154	2,070	168	1,433	Regression update
Namibia	1,336	0.0	26	0.0	19,828	16,268	7,638	4,078	6,515	Regression update
Nepal	16,935	0.3	62	0.0	3,664	347	3,473	156	1,450	Regression update
Netherlands	13,227	0.3	3,589	1.0	271,382	223,385	122,587	74,590	30,207	Regression update
New Zealand	3,466	0.1	1,037	0.3	299,229	178,365	163,347	42,484	115,000	Original data
Nicaragua	3,818	0.1	41	0.0	10,811	1,970	9,619	778	3,664	Regression update
Niger	8,420	0.2	9	0.0	1,017	142	914	39	427	Regression update
Nigeria	87,059	1.7	420	0.1	4,826	3,847	1,620	642	1,299	Regression update
Norway	4,036	0.1	1,069	0.3	264,821	137,911	232,753	105,842	71,407	Regression update
Oman	3,367	0.1	141	0.0	41,925	20,302	27,798	6,175	14,233	Regression update
Pakistan	109,236	2.2	653	0.2	5,975	2,249	3,941	215	2,592	Regression update
Panama	2,627	0.1	101	0.0	38,305	15,757	29,253	6,705	12,883	Regression update
Papua New Guinea	4,428	0.1	30	0.0	6,688	2,166	4,690	168	2,216	Regression update
Paraguay	4,136	0.1	52	0.0	12,471	3,685	10,442	1,657	4,270	Regression update
Peru	20,583	0.4	362	0.1	17,565	8,213	11,458	2,106	4,714	Regression update
Philippines	61,381	1.2	710	0.2	11,560	5,183	7,115	739	2,924	Regression update
Poland	30,636	0.6	1,814	0.5	59,198	18,843	47,033	6,678	23,416	Regression update
Portugal	8,379	0.2	1,084	0.3	129,367	57,661	95,652	23,946	43,033	Regression update
Qatar	2,154	0.0	307	0.1	142,673	101,952	63,347	22,626	67,481	Regression update
Romania	15,615	0.3	656	0.2	42,018	9,721	35,100	2,802	18,816	Regression update
Russia	112,308	2.3	3,019	0.9	26,883	9,278	19,953	2,347	4,047	Regression update
Rwanda	6,029	0.1	21	0.0	3,544	377	3,292	125	1,328	Regression update
Samoa	104	0.0	4	0.0	37,337	1,287	37,264	1,213	13,472	Regression update
Sao Tome and Principe	94	0.0	0	0.0	3,282	1,994	1,739	452	1,365	Regression update
Saudi Arabia	22,334	0.4	1,438	0.4	64,369	39,096	34,404	9,131	19,035	Regression update
Senegal	7,407	0.1	28	0.0	3,828	715	3,359	247	1,500	Regression update
Serbia	6,814	0.1	167	0.0	24,558	6,956	19,062	1,459	10,696	Regression update
Seychelles	68	0.0	4	0.0	53,050	32,768	28,356	8,074	21,188	Regression update
Sierra Leone	3,546	0.1	3	0.0	793	431	422	60	325	Regression update
Singapore	4,508	0.1	1,287	0.4	285,599	191,055	148,100	53,557	91,402	Original data
Slovakia	4,338	0.1	282	0.1	65,066	19,279	55,850	10,063	39,428	Regression update
Slovenia	1,676	0.0	196	0.1	116,637	30,573	95,653	9,589	47,656	Regression update
Solomon Islands	308	0.0	4	0.0	12,189	2,783	9,892	485	4,792	Regression update
South Africa	35,135	0.7	875	0.2	24,916	19,716	9,881	4,681	7,274	Original data
Spain	37,395	0.7	7,589	2.2	202,954	67,914	159,833	24,793	93,164	Original data
Sri Lanka	14,262	0.3	329	0.1	23,058	4,355	19,453	750	9,345	Regression update
St. Lucia	130	0.0	5	0.0	34,783	5,235	33,524	3,975	12,636	Regression update
St. Vincent and the Grenadines	74	0.0	1	0.0	18,691	5,646	15,986	2,941	5,532	Regression update
Sudan	19,539	0.4	98	0.0	5,018	2,659	2,841	483	2,084	Regression update
Suriname	365	0.0	2	0.0	5,358	2,133	3,850	625	1,494	Regression update

Table 2-4: Wealth estimates by country (end-2017), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,671	0.2	2,140	0.6	278,963	212,830	132,350	66,217	45,548	Original data
Switzerland	6,783	0.1	3,835	1.1	565,400	389,188	307,566	131,354	215,505	Original data
Syria	9,410	0.2	19	0.0	2,048	333	1,753	38	833	Regression update
Taiwan (Chinese Taipei)	19,056	0.4	4,149	1.2	217,726	164,254	80,999	27,527	77,109	Original update
Tajikistan	4,933	0.1	18	0.0	3,732	545	3,269	82	1,636	Regression update
Tanzania	25,508	0.5	74	0.0	2,903	354	2,669	119	1,234	Regression update
Thailand	52,416	1.1	1,008	0.3	19,228	2,627	18,033	1,433	4,043	Regression update
Timor-Leste	574	0.0	3	0.0	4,743	732	4,108	96	2,271	Regression update
Togo	3,746	0.1	4	0.0	1,133	296	955	118	430	Regression update
Tonga	58	0.0	3	0.0	46,637	3,065	45,775	2,203	19,998	Regression update
Trinidad and Tobago	1,001	0.0	40	0.0	39,921	19,961	26,233	6,272	14,911	Regression update
Tunisia	7,964	0.2	124	0.0	15,610	5,862	11,774	2,026	6,193	Regression update
Turkey	53,827	1.1	1,799	0.5	33,423	6,336	29,743	2,655	8,772	Regression update
Turkmenistan	3,517	0.1	46	0.0	12,982	2,430	10,970	418	5,786	Regression update
Uganda	17,595	0.4	27	0.0	1,539	185	1,458	104	599	Regression update
Ukraine	35,400	0.7	264	0.1	7,469	2,530	5,731	792	1,046	Regression update
United Arab Emirates	7,695	0.2	910	0.3	118,221	77,619	59,767	19,165	35,868	Regression update
United Kingdom	50,773	1.0	14,503	4.1	285,648	179,640	156,879	50,870	100,788	Original data
United States	241,900	4.8	96,373	27.4	398,400	334,444	124,715	60,760	60,287	Original data
Uruguay	2,475	0.0	91	0.0	36,694	3,404	39,954	6,663	13,610	Regression update
Vanuatu	150	0.0	2	0.0	15,467	2,892	13,378	803	6,272	Regression update
Venezuela	20,347	0.4	307	0.1	15,074	52	15,101	79	5,508	Regression update
Vietnam	66,896	1.3	741	0.2	11,070	2,368	9,352	650	3,573	Regression update
Yemen	13,894	0.3	68	0.0	4,919	1,573	3,469	123	1,460	Regression update
Zambia	7,502	0.2	25	0.0	3,311	2,007	1,468	164	1,043	Regression update
Zimbabwe	7,985	0.2	36	0.0	4,463	1,644	3,104	286	1,767	Regression update
Africa	608,234	12.2	4,126	1.2	6,783	3,422	4,119	758	1,343	
Asia-Pacific	1,166,688	23.4	64,631	18.4	55,397	31,871	31,416	7,890	4,551	
China	1,082,251	21.7	63,898	18.2	59,041	35,759	27,039	3,757	20,979	
Europe	589,336	11.8	90,874	25.9	154,197	78,737	99,220	23,761	24,168	
India	842,464	16.9	12,433	3.5	14,758	3,477	12,560	1,279	2,963	
Latin America	429,242	8.6	10,416	3.0	24,265	12,545	15,245	3,525	6,338	
North America	270,719	5.4	105,141	29.9	388,374	319,325	129,736	60,686	64,431	
World	4,988,934	100.0	351,518	100.0	70,459	43,923	35,908	9,371	7,501	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (mid-2018)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	16,245	0.3	27	0.0	1,671	326	1,370	25	732	Regression update
Albania	2,201	0.0	62	0.0	28,264	4,156	25,588	1,480	13,282	Regression update
Algeria	26,565	0.5	245	0.1	9,214	4,224	5,828	838	2,933	Regression update
Angola	12,934	0.3	76	0.0	5,907	2,968	3,699	760	2,077	Regression update
Antigua and Barbuda	70	0.0	2	0.0	23,715	3,123	22,344	1,752	6,861	Regression update
Argentina	29,953	0.6	373	0.1	12,437	5,172	8,128	863	3,660	Regression update
Armenia	2,175	0.0	39	0.0	18,119	7,343	11,947	1,171	7,749	Regression update
Aruba	79	0.0	4	0.0	56,447	16,909	50,295	10,757	21,567	Regression update
Australia	18,433	0.4	7,645	2.2	414,730	207,369	303,141	95,780	194,762	Original data
Austria	7,075	0.1	1,925	0.5	272,028	109,374	193,427	30,774	92,663	Regression update
Azerbaijan	6,915	0.1	79	0.0	11,435	1,329	10,620	514	4,979	Regression update
Bahamas	288	0.0	21	0.0	74,084	45,317	50,105	21,339	21,192	Regression update
Bahrain	1,153	0.0	98	0.0	84,777	52,835	45,172	13,230	29,680	Regression update
Bangladesh	102,793	2.0	654	0.2	6,359	1,340	5,274	255	2,673	Regression update
Barbados	213	0.0	14	0.0	63,544	25,749	57,294	19,499	21,882	Regression update
Belarus	7,427	0.1	116	0.0	15,641	4,880	12,174	1,413	7,488	Regression update
Belgium	8,869	0.2	2,221	0.6	250,464	173,350	114,284	37,170	119,441	Regression update
Belize	221	0.0	2	0.0	10,775	3,071	9,383	1,679	3,259	Regression update
Benin	5,300	0.1	11	0.0	2,010	600	1,589	178	735	Regression update
Bolivia	6,530	0.1	72	0.0	11,069	4,392	8,341	1,664	3,770	Regression update
Bosnia and Herzegovina	2,805	0.1	76	0.0	27,114	3,853	25,127	1,866	12,693	Regression update
Botswana	1,375	0.0	21	0.0	14,965	11,041	6,977	3,052	4,317	Regression update
Brazil	147,836	2.9	3,223	0.9	21,798	12,115	13,477	3,794	5,436	Regression update
Brunei	298	0.0	13	0.0	42,704	14,079	32,864	4,240	13,666	Regression update
Bulgaria	5,752	0.1	176	0.0	30,542	14,390	19,246	3,095	13,625	Regression update
Burkina Faso	8,571	0.2	11	0.0	1,329	246	1,178	94	509	Regression update
Burundi	4,972	0.1	3	0.0	634	105	558	29	245	Regression update
Cambodia	9,598	0.2	48	0.0	5,001	750	4,553	301	1,915	Regression update
Cameroon	11,413	0.2	31	0.0	2,755	1,274	1,772	292	947	Regression update
Canada	28,858	0.6	8,363	2.4	289,781	183,031	164,392	57,643	107,001	Original data
Central African Republic	2,132	0.0	2	0.0	705	309	461	65	212	Regression update
Chad	6,319	0.1	7	0.0	1,118	437	772	91	393	Regression update
Chile	13,166	0.3	762	0.2	57,841	37,840	30,095	10,095	17,730	Regression update
China	1,085,003	21.6	61,938	17.6	57,085	33,275	27,806	3,996	20,330	Regression update
Colombia	33,751	0.7	598	0.2	17,707	10,125	11,049	3,467	5,551	Regression update
Comoros	412	0.0	2	0.0	5,130	1,099	4,338	307	1,554	Regression update
Congo, Dem. Rep.	35,869	0.7	38	0.0	1,055	310	790	45	346	Regression update
Congo, Rep.	2,546	0.1	6	0.0	2,490	702	1,977	189	782	Regression update
Costa Rica	3,490	0.1	120	0.0	34,406	13,804	26,227	5,625	12,561	Regression update
Croatia	3,342	0.1	202	0.1	60,424	21,706	44,976	6,258	27,972	Regression update
Cyprus	909	0.0	104	0.0	114,373	58,528	86,543	30,699	19,405	Regression update
Czech Republic	8,529	0.2	532	0.2	62,326	32,579	39,040	9,293	21,552	Original update
Denmark	4,450	0.1	1,278	0.4	287,186	238,293	151,992	103,099	60,681	Original update
Djibouti	569	0.0	2	0.0	2,780	1,384	1,819	423	951	Regression update
Dominica	54	0.0	2	0.0	33,660	8,079	29,326	3,745	9,425	Regression update
Ecuador	10,507	0.2	197	0.1	18,705	6,884	13,354	1,533	6,411	Regression update
Egypt	57,160	1.1	789	0.2	13,810	5,385	9,566	1,142	4,295	Regression update
El Salvador	4,024	0.1	117	0.0	28,966	16,502	14,767	2,304	10,267	Regression update
Equatorial Guinea	695	0.0	13	0.0	18,117	17,563	3,472	2,918	5,058	Regression update

Table 2-4: Wealth estimates by country (mid-2018), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,462	0.0	9	0.0	3,655	550	3,263	158	1,546	Regression update
Estonia	1,034	0.0	79	0.0	76,798	34,328	53,693	11,223	24,795	Regression update
Ethiopia	51,036	1.0	154	0.0	3,018	399	2,644	26	1,251	Regression update
Fiji	574	0.0	9	0.0	15,301	3,265	14,587	2,552	6,012	Regression update
Finland	4,327	0.1	805	0.2	185,959	82,922	147,639	44,602	54,450	Original update
France	49,478	1.0	13,715	3.9	277,201	127,751	187,690	38,240	103,269	Original update
Gabon	1,124	0.0	16	0.0	14,505	11,547	4,330	1,372	5,436	Regression update
Gambia	936	0.0	2	0.0	2,128	815	1,424	111	671	Regression update
Georgia	2,940	0.1	40	0.0	13,630	5,894	8,685	949	5,584	Regression update
Germany	67,470	1.3	14,399	4.1	213,410	103,190	140,543	30,323	34,489	Original update
Ghana	14,972	0.3	70	0.0	4,675	1,720	3,478	523	1,748	Regression update
Greece	9,019	0.2	844	0.2	93,554	33,165	74,490	14,101	33,595	Regression update
Grenada	71	0.0	3	0.0	42,805	12,638	38,465	8,299	11,944	Regression update
Guinea	6,077	0.1	13	0.0	2,063	521	1,666	123	706	Regression update
Guinea-Bissau	909	0.0	1	0.0	1,566	534	1,156	124	583	Regression update
Guyana	475	0.0	5	0.0	11,003	5,200	6,946	1,143	3,990	Regression update
Haiti	6,300	0.1	6	0.0	993	524	565	96	303	Regression update
Hong Kong SAR	6,224	0.1	3,064	0.9	492,351	385,268	211,957	104,873	150,264	Regression update
Hungary	7,826	0.2	325	0.1	41,496	23,456	22,029	3,989	16,552	Regression update
Iceland	248	0.0	110	0.0	442,428	277,424	244,778	79,774	180,800	Regression update
India	850,210	16.9	11,989	3.4	14,101	3,192	12,138	1,229	2,889	Regression update
Indonesia	170,221	3.4	1,720	0.5	10,104	4,618	6,148	661	1,945	Regression update
Iran	57,018	1.1	710	0.2	12,445	2,499	11,132	1,186	4,869	Regression update
Iraq	19,160	0.4	301	0.1	15,733	2,571	13,761	600	6,978	Regression update
Ireland	3,460	0.1	931	0.3	269,148	128,334	190,474	49,661	103,736	Regression update
Israel	5,405	0.1	1,035	0.3	191,437	159,490	64,700	32,754	59,207	Regression update
Italy	48,527	1.0	11,411	3.2	235,141	104,685	153,158	22,702	90,319	Original update
Jamaica	1,983	0.0	40	0.0	19,968	8,267	13,458	1,756	6,585	Regression update
Japan	105,108	2.1	24,062	6.8	228,929	158,675	97,573	27,319	105,226	Original update
Jordan	5,371	0.1	142	0.0	26,372	16,394	12,643	2,665	10,957	Regression update
Kazakhstan	12,086	0.2	332	0.1	27,482	5,159	23,957	1,635	6,603	Regression update
Kenya	24,546	0.5	232	0.1	9,461	2,617	7,399	554	3,180	Regression update
Korea	41,381	0.8	7,356	2.1	177,761	80,580	134,705	37,524	73,154	Original update
Kuwait	3,045	0.1	390	0.1	127,917	107,415	42,935	22,433	40,760	Regression update
Kyrgyzstan	3,668	0.1	21	0.0	5,771	1,222	4,726	178	2,397	Regression update
Laos	3,946	0.1	26	0.0	6,490	1,605	5,178	292	1,913	Regression update
Latvia	1,557	0.0	89	0.0	57,378	22,829	39,573	5,025	12,703	Regression update
Lebanon	4,162	0.1	222	0.1	53,364	13,238	46,921	6,794	10,519	Regression update
Lesotho	1,208	0.0	2	0.0	1,337	690	820	173	370	Regression update
Liberia	2,279	0.0	7	0.0	2,940	1,007	2,091	159	1,041	Regression update
Libya	4,085	0.1	67	0.0	16,388	7,746	10,469	1,828	6,520	Regression update
Lithuania	2,306	0.0	112	0.0	48,689	5,924	44,464	1,699	21,605	Regression update
Luxembourg	456	0.0	163	0.0	358,442	252,123	201,821	95,502	140,073	Regression update
Madagascar	12,471	0.2	21	0.0	1,697	231	1,524	59	619	Regression update
Malawi	8,493	0.2	11	0.0	1,319	73	1,289	43	440	Regression update
Malaysia	21,372	0.4	673	0.2	31,495	9,151	26,566	4,222	8,744	Regression update
Maldives	308	0.0	7	0.0	21,776	822	22,601	1,648	8,356	Regression update
Mali	7,834	0.2	15	0.0	1,856	638	1,432	214	696	Regression update

Table 2-4: Wealth estimates by country (mid-2018), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	347	0.0	48	0.0	139,445	88,608	74,253	23,416	73,893	Regression update
Mauritania	2,239	0.0	5	0.0	2,317	713	1,835	231	886	Regression update
Mauritius	943	0.0	49	0.0	52,329	33,800	28,814	10,285	21,043	Regression update
Mexico	83,850	1.7	2,499	0.7	29,801	14,241	19,220	3,660	9,412	Regression update
Moldova	3,196	0.1	39	0.0	12,254	2,823	10,053	622	5,641	Regression update
Mongolia	1,960	0.0	12	0.0	6,183	863	5,965	645	2,678	Regression update
Montenegro	475	0.0	25	0.0	51,942	23,694	32,346	4,097	24,457	Regression update
Morocco	23,218	0.5	293	0.1	12,615	3,549	10,281	1,214	3,857	Regression update
Mozambique	13,360	0.3	11	0.0	854	215	712	73	317	Regression update
Myanmar	34,334	0.7	111	0.0	3,224	1,218	2,183	177	1,512	Regression update
Namibia	1,356	0.0	24	0.0	17,704	14,471	7,054	3,821	5,114	Regression update
Nepal	17,150	0.3	63	0.0	3,658	346	3,468	156	1,436	Regression update
Netherlands	13,260	0.3	3,579	1.0	269,919	218,983	123,898	72,962	30,057	Regression update
New Zealand	3,486	0.1	1,029	0.3	295,137	178,816	157,830	41,509	113,688	Original data
Nicaragua	3,858	0.1	39	0.0	10,196	1,857	9,072	734	3,408	Regression update
Niger	8,579	0.2	9	0.0	1,055	147	948	41	407	Regression update
Nigeria	88,264	1.8	428	0.1	4,845	3,857	1,653	665	1,278	Regression update
Norway	4,057	0.1	1,115	0.3	274,865	139,861	243,588	108,584	73,263	Regression update
Oman	3,450	0.1	148	0.0	42,792	20,329	29,049	6,586	14,543	Regression update
Pakistan	110,625	2.2	606	0.2	5,474	2,023	3,652	201	2,370	Regression update
Panama	2,655	0.1	104	0.0	39,034	16,031	29,996	6,993	13,375	Regression update
Papua New Guinea	4,488	0.1	30	0.0	6,642	2,151	4,657	166	2,165	Regression update
Paraguay	4,181	0.1	52	0.0	12,523	3,701	10,486	1,664	4,234	Regression update
Peru	20,766	0.4	365	0.1	17,569	8,133	11,620	2,183	4,774	Regression update
Philippines	62,043	1.2	691	0.2	11,134	4,745	7,113	723	2,686	Regression update
Poland	30,626	0.6	1,725	0.5	56,333	17,383	45,331	6,382	22,201	Regression update
Portugal	8,377	0.2	1,087	0.3	129,740	56,214	96,857	23,331	43,254	Regression update
Qatar	2,177	0.0	314	0.1	144,109	102,603	65,312	23,807	68,115	Regression update
Romania	15,582	0.3	667	0.2	42,780	9,459	35,885	2,564	19,246	Regression update
Russia	112,039	2.2	2,861	0.8	25,534	9,028	18,849	2,343	3,702	Regression update
Rwanda	6,123	0.1	21	0.0	3,446	367	3,200	121	1,165	Regression update
Samoa	105	0.0	4	0.0	36,598	1,261	36,526	1,189	12,638	Regression update
Sao Tome and Principe	96	0.0	0	0.0	3,388	2,059	1,796	466	1,299	Regression update
Saudi Arabia	22,629	0.5	1,489	0.4	65,817	39,967	35,436	9,586	17,169	Regression update
Senegal	7,525	0.1	30	0.0	3,980	744	3,493	256	1,441	Regression update
Serbia	6,809	0.1	167	0.0	24,544	6,619	19,496	1,571	10,709	Regression update
Seychelles	68	0.0	4	0.0	56,102	34,653	29,987	8,538	21,483	Regression update
Sierra Leone	3,596	0.1	3	0.0	763	415	406	58	288	Regression update
Singapore	4,552	0.1	1,324	0.4	290,898	192,713	150,341	52,156	93,635	Original data
Slovakia	4,339	0.1	280	0.1	64,592	19,165	55,769	10,342	39,485	Regression update
Slovenia	1,676	0.0	198	0.1	118,296	31,023	96,788	9,515	48,694	Regression update
Solomon Islands	312	0.0	4	0.0	12,563	2,868	10,195	500	5,126	Regression update
South Africa	35,434	0.7	787	0.2	22,206	17,464	9,151	4,409	6,532	Original update
Spain	37,410	0.7	7,597	2.2	203,065	67,789	159,669	24,393	93,344	Original data
Sri Lanka	14,311	0.3	325	0.1	22,683	4,219	19,210	745	9,168	Regression update
St. Lucia	131	0.0	5	0.0	35,282	5,310	34,004	4,032	12,815	Regression update
St. Vincent and the Grenadines	75	0.0	1	0.0	19,165	5,789	16,392	3,016	5,427	Regression update
Sudan	19,846	0.4	33	0.0	1,653	876	936	159	634	Regression update
Suriname	368	0.0	2	0.0	5,620	2,237	4,038	656	1,495	Regression update

Table 2-4: Wealth estimates by country (mid-2018), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,689	0.2	2,020	0.6	262,671	200,768	123,945	62,041	42,081	Original data
Switzerland	6,811	0.1	3,725	1.1	546,866	375,654	303,650	132,438	207,830	Original update
Syria	9,477	0.2	20	0.0	2,103	342	1,801	39	861	Regression update
Taiwan (Chinese Taipei)	19,139	0.4	4,074	1.2	212,854	160,241	80,317	27,704	73,685	Original update
Tajikistan	4,995	0.1	18	0.0	3,650	533	3,197	80	1,601	Regression update
Tanzania	25,944	0.5	77	0.0	2,957	360	2,718	122	1,160	Regression update
Thailand	52,639	1.0	1,022	0.3	19,408	2,550	18,356	1,497	4,131	Regression update
Timor-Leste	584	0.0	3	0.0	4,946	763	4,283	100	2,416	Regression update
Togo	3,800	0.1	4	0.0	1,170	305	986	122	407	Regression update
Tonga	58	0.0	3	0.0	46,408	3,050	45,551	2,192	19,885	Regression update
Trinidad and Tobago	1,002	0.0	40	0.0	40,090	19,873	26,636	6,420	14,973	Regression update
Tunisia	8,014	0.2	122	0.0	15,228	5,748	11,458	1,978	5,535	Regression update
Turkey	54,411	1.1	1,612	0.5	29,624	5,764	26,130	2,270	7,819	Regression update
Turkmenistan	3,548	0.1	49	0.0	13,928	2,607	11,770	449	6,168	Regression update
Uganda	17,941	0.4	26	0.0	1,469	177	1,391	99	527	Regression update
Ukraine	35,267	0.7	293	0.1	8,294	2,840	6,371	918	1,159	Regression update
United Arab Emirates	7,752	0.2	897	0.3	115,664	77,239	58,391	19,966	35,385	Regression update
United Kingdom	50,919	1.0	14,394	4.1	282,676	176,316	156,910	50,551	99,819	Original update
United States	242,972	4.8	102,142	29.1	420,386	355,225	126,048	60,887	64,015	Original data
Uruguay	2,484	0.0	84	0.0	33,944	3,149	36,960	6,164	12,597	Regression update
Vanuatu	152	0.0	2	0.0	15,296	2,860	13,230	794	6,449	Regression update
Vietnam	67,300	1.3	760	0.2	11,287	2,389	9,587	689	3,624	Regression update
Yemen	14,122	0.3	69	0.0	4,859	1,554	3,427	122	1,452	Regression update
Zambia	7,641	0.2	26	0.0	3,402	2,088	1,477	163	953	Regression update
Zimbabwe	8,103	0.2	39	0.0	4,814	1,774	3,348	308	1,750	Regression update
Africa	617,015	12.3	3,989	1.1	6,465	3,189	4,007	732	1,202	
Asia-Pacific	1,176,150	23.4	63,953	18.2	54,374	31,448	30,789	7,862	4,374	
China	1,085,003	21.6	61,938	17.6	57,085	33,275	27,806	3,996	20,330	
Europe	589,373	11.7	89,659	25.5	152,126	77,174	98,579	23,626	23,905	
India	850,210	16.9	11,989	3.4	14,101	3,192	12,138	1,229	2,889	
Latin America	432,919	8.6	9,443	2.7	21,811	11,229	13,847	3,265	5,119	
North America	271,933	5.4	110,546	31.4	406,520	336,945	130,119	60,543	67,352	
World	5,022,604	100.0	351,515	100.0	69,987	43,751	35,570	9,334	7,095	

Source: Original estimates; see text for explanation of methods and categories

Table 2-4: Wealth estimates by country (mid-2019)

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Afghanistan	16,838	0.3	25	0.0	1,463	285	1,199	22	640	Regression update
Albania	2,225	0.0	70	0.0	31,366	4,612	28,396	1,642	14,731	Regression update
Algeria	26,983	0.5	252	0.1	9,348	4,285	5,913	850	3,267	Regression update
Angola	13,403	0.3	49	0.0	3,649	1,833	2,285	469	1,370	Regression update
Antigua and Barbuda	71	0.0	2	0.0	24,964	3,288	23,521	1,845	6,961	Regression update
Argentina	30,320	0.6	311	0.1	10,256	3,491	7,287	522	3,164	Regression update
Armenia	2,177	0.0	42	0.0	19,517	7,910	12,869	1,261	8,309	Regression update
Aruba	80	0.0	5	0.0	58,033	17,384	51,708	11,059	21,750	Regression update
Australia	18,655	0.4	7,202	2.0	386,058	203,593	275,420	92,956	181,361	Original update
Austria	7,092	0.1	1,950	0.5	274,919	108,625	197,391	31,097	94,070	Regression update
Azerbaijan	6,997	0.1	83	0.0	11,865	1,379	11,020	534	5,150	Regression update
Bahamas	292	0.0	22	0.0	76,507	46,799	51,744	22,036	20,129	Regression update
Bahrain	1,219	0.0	106	0.0	87,108	53,937	47,313	14,142	30,946	Regression update
Bangladesh	104,872	2.1	697	0.2	6,643	1,327	5,605	289	2,787	Regression update
Barbados	214	0.0	14	0.0	64,658	26,006	59,163	20,510	20,497	Regression update
Belarus	7,390	0.1	123	0.0	16,590	5,176	12,913	1,499	7,931	Regression update
Belgium	8,913	0.2	2,194	0.6	246,135	167,350	116,383	37,597	117,093	Regression update
Belize	228	0.0	2	0.0	10,864	3,096	9,461	1,693	3,166	Regression update
Benin	5,475	0.1	12	0.0	2,166	646	1,712	192	845	Regression update
Bolivia	6,678	0.1	78	0.0	11,672	4,631	8,796	1,754	3,843	Regression update
Bosnia and Herzegovina	2,815	0.1	78	0.0	27,873	3,961	25,830	1,918	13,037	Regression update
Botswana	1,409	0.0	21	0.0	14,684	10,756	7,220	3,292	4,550	Regression update
Brazil	150,089	2.9	3,535	1.0	23,550	13,465	13,968	3,884	5,031	Regression update
Brunei	304	0.0	14	0.0	44,541	14,685	34,278	4,422	13,634	Regression update
Bulgaria	5,697	0.1	243	0.1	42,686	26,073	19,885	3,273	18,948	Regression update
Burkina Faso	8,862	0.2	13	0.0	1,440	266	1,276	102	589	Regression update
Burundi	5,131	0.1	3	0.0	609	101	536	28	250	Regression update
Cambodia	9,797	0.2	53	0.0	5,395	809	4,911	325	2,029	Regression update
Cameroon	11,754	0.2	33	0.0	2,840	1,314	1,827	301	1,036	Regression update
Canada	29,136	0.6	8,573	2.4	294,255	188,901	164,905	59,552	107,004	Original update
Central African Republic	2,183	0.0	2	0.0	749	328	490	69	244	Regression update
Chad	6,551	0.1	8	0.0	1,167	456	806	95	435	Regression update
Chile	13,331	0.3	759	0.2	56,972	37,261	30,074	10,364	19,231	Regression update
China	1,090,231	21.4	63,827	17.7	58,544	33,196	29,757	4,409	20,942	Regression update
Colombia	34,254	0.7	562	0.2	16,411	9,228	10,623	3,440	5,325	Regression update
Comoros	423	0.0	2	0.0	5,155	1,104	4,359	309	1,679	Regression update
Congo, Dem. Rep.	37,100	0.7	40	0.0	1,084	318	812	46	382	Regression update
Congo, Rep.	2,618	0.1	7	0.0	2,701	761	2,145	205	913	Regression update
Costa Rica	3,547	0.1	119	0.0	33,683	13,514	25,676	5,507	11,793	Regression update
Croatia	3,329	0.1	209	0.1	62,804	22,273	46,996	6,465	29,183	Regression update
Cyprus	918	0.0	107	0.0	116,207	57,816	88,769	30,377	28,803	Regression update
Czech Republic	8,509	0.2	550	0.2	64,663	34,555	39,980	9,872	20,854	Original update
Denmark	4,475	0.1	1,271	0.4	284,022	234,600	151,788	102,366	58,784	Original update
Djibouti	583	0.0	2	0.0	2,936	1,461	1,921	446	1,120	Regression update
Dominica	55	0.0	2	0.0	33,306	7,994	29,017	3,705	9,447	Regression update
Ecuador	10,725	0.2	205	0.1	19,144	6,921	13,827	1,605	6,399	Regression update
Egypt	58,309	1.1	898	0.2	15,395	5,739	11,082	1,425	4,900	Regression update
El Salvador	4,087	0.1	122	0.0	29,870	17,017	15,228	2,376	10,148	Regression update
Equatorial Guinea	724	0.0	13	0.0	17,559	17,023	3,365	2,829	5,545	Regression update

Table 2-4: Wealth estimates by country (mid-2019), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Eritrea	2,526	0.0	10	0.0	4,134	622	3,690	178	1,910	Regression update
Estonia	1,028	0.0	81	0.0	78,458	34,930	55,273	11,745	24,915	Regression update
Ethiopia	52,970	1.0	163	0.0	3,085	408	2,703	26	1,360	Regression update
Fiji	580	0.0	9	0.0	15,598	3,329	14,870	2,601	6,126	Regression update
Finland	4,341	0.1	795	0.2	183,124	82,228	146,564	45,668	55,532	Original update
France	49,722	1.0	13,729	3.8	276,121	127,045	187,890	38,814	101,942	Original update
Gabon	1,149	0.0	17	0.0	15,113	12,032	4,511	1,430	6,035	Regression update
Gambia	969	0.0	2	0.0	2,141	820	1,433	112	694	Regression update
Georgia	2,932	0.1	37	0.0	12,609	5,452	8,035	878	5,226	Regression update
Germany	67,668	1.3	14,660	4.1	216,654	104,221	143,199	30,765	35,313	Original update
Ghana	15,377	0.3	66	0.0	4,292	1,560	3,243	511	1,706	Regression update
Greece	9,021	0.2	867	0.2	96,110	33,735	75,704	13,329	40,000	Regression update
Grenada	71	0.0	3	0.0	45,272	13,367	40,682	8,777	12,218	Regression update
Guinea	6,268	0.1	14	0.0	2,185	551	1,764	130	802	Regression update
Guinea-Bissau	936	0.0	2	0.0	1,647	562	1,216	131	655	Regression update
Guyana	482	0.0	5	0.0	11,349	5,364	7,164	1,179	3,829	Regression update
Haiti	6,426	0.1	5	0.0	723	381	412	70	214	Regression update
Hong Kong SAR	6,267	0.1	3,066	0.9	489,258	388,169	214,142	113,053	146,887	Regression update
Hungary	7,803	0.2	346	0.1	44,321	24,514	23,994	4,187	17,666	Regression update
Iceland	250	0.0	95	0.0	380,868	233,547	217,875	70,554	165,961	Regression update
India	865,783	17.0	12,614	3.5	14,569	3,177	12,738	1,346	3,042	Regression update
Indonesia	172,908	3.4	1,823	0.5	10,545	4,767	6,506	729	1,977	Regression update
Iran	57,686	1.1	775	0.2	13,437	2,815	11,954	1,332	5,254	Regression update
Iraq	19,788	0.4	327	0.1	16,540	2,703	14,467	630	7,331	Regression update
Ireland	3,491	0.1	951	0.3	272,310	125,772	195,030	48,493	104,842	Regression update
Israel	5,499	0.1	1,081	0.3	196,568	164,284	67,959	35,674	58,066	Regression update
Italy	48,509	1.0	11,358	3.1	234,139	100,814	155,539	22,214	91,889	Original update
Jamaica	2,002	0.0	42	0.0	20,878	8,683	14,110	1,915	6,798	Regression update
Japan	104,963	2.1	24,992	6.9	238,104	162,774	104,432	29,102	110,408	Original update
Jordan	5,512	0.1	146	0.0	26,475	16,090	13,261	2,876	10,947	Regression update
Kazakhstan	12,147	0.2	320	0.1	26,317	4,535	23,307	1,525	6,642	Regression update
Kenya	25,384	0.5	249	0.1	9,791	2,550	7,873	631	3,553	Regression update
Korea	41,721	0.8	7,302	2.0	175,015	78,694	134,103	37,782	72,198	Original update
Kuwait	3,086	0.1	405	0.1	131,269	110,409	44,839	23,979	46,218	Regression update
Kyrgyzstan	3,721	0.1	21	0.0	5,758	1,219	4,716	178	2,412	Regression update
Laos	4,042	0.1	27	0.0	6,720	1,661	5,361	302	2,002	Regression update
Latvia	1,536	0.0	93	0.0	60,347	24,656	40,684	4,993	13,348	Regression update
Lebanon	4,205	0.1	232	0.1	55,226	12,984	49,764	7,522	12,198	Regression update
Lesotho	1,233	0.0	2	0.0	1,313	677	805	169	384	Regression update
Liberia	2,350	0.0	5	0.0	2,169	743	1,543	117	820	Regression update
Libya	4,169	0.1	81	0.0	19,473	9,204	12,440	2,172	8,330	Regression update
Lithuania	2,296	0.0	115	0.0	50,254	6,425	45,743	1,915	22,261	Regression update
Luxembourg	461	0.0	165	0.0	358,003	249,483	208,428	99,908	139,789	Regression update
Madagascar	12,909	0.3	21	0.0	1,610	219	1,446	56	626	Regression update
Malawi	8,798	0.2	12	0.0	1,313	71	1,287	45	468	Regression update
Malaysia	21,823	0.4	682	0.2	31,270	8,907	27,058	4,695	8,940	Regression update
Maldives	315	0.0	7	0.0	23,297	880	24,180	1,763	8,555	Regression update
Mali	8,088	0.2	16	0.0	1,955	671	1,508	225	773	Regression update

Table 2-4: Wealth estimates by country (mid-2019), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thou-sand	%	USD bn	%	USD	USD	USD	USD	USD	
Malta	349	0.0	50	0.0	143,566	90,913	76,998	24,345	76,016	Regression update
Mauritania	2,310	0.0	6	0.0	2,397	738	1,898	239	976	Regression update
Mauritius	951	0.0	48	0.0	50,796	32,129	29,853	11,187	20,875	Regression update
Mexico	85,594	1.7	2,701	0.7	31,553	14,195	21,404	4,047	9,944	Regression update
Moldova	3,193	0.1	41	0.0	12,804	2,949	10,505	650	5,855	Regression update
Mongolia	1,986	0.0	12	0.0	6,135	857	5,919	640	2,654	Regression update
Montenegro	477	0.0	26	0.0	53,484	24,397	33,306	4,219	24,242	Regression update
Morocco	23,613	0.5	305	0.1	12,929	3,494	10,757	1,322	4,010	Regression update
Mozambique	13,814	0.3	12	0.0	880	222	734	75	352	Regression update
Myanmar	34,915	0.7	116	0.0	3,323	1,255	2,250	182	1,556	Regression update
Namibia	1,395	0.0	24	0.0	17,220	14,017	7,151	3,948	5,502	Regression update
Nepal	17,585	0.3	68	0.0	3,870	366	3,668	165	1,510	Regression update
Netherlands	13,326	0.3	3,719	1.0	279,077	223,093	128,286	72,302	31,057	Regression update
New Zealand	3,525	0.1	1,072	0.3	304,124	183,550	163,818	43,244	116,437	Original update
Nicaragua	3,937	0.1	37	0.0	9,279	1,690	8,256	668	3,005	Regression update
Niger	8,909	0.2	10	0.0	1,126	157	1,012	44	463	Regression update
Nigeria	90,731	1.8	443	0.1	4,881	3,863	1,764	746	1,249	Regression update
Norway	4,100	0.1	1,096	0.3	267,348	135,189	238,931	106,772	70,627	Regression update
Oman	3,608	0.1	156	0.0	43,291	19,994	30,309	7,012	14,723	Regression update
Pakistan	113,388	2.2	465	0.1	4,098	1,445	2,803	150	1,766	Regression update
Panama	2,711	0.1	108	0.0	39,980	15,973	31,728	7,722	13,259	Regression update
Papua New Guinea	4,611	0.1	30	0.0	6,485	2,100	4,548	163	2,120	Regression update
Paraguay	4,268	0.1	51	0.0	11,865	3,507	9,935	1,577	3,887	Regression update
Peru	21,132	0.4	377	0.1	17,843	8,043	12,161	2,362	4,989	Regression update
Philippines	63,365	1.2	764	0.2	12,063	5,055	7,842	833	2,618	Regression update
Poland	30,598	0.6	1,771	0.5	57,873	18,574	46,110	6,812	22,600	Regression update
Portugal	8,373	0.2	1,098	0.3	131,088	55,547	98,928	23,387	44,025	Regression update
Qatar	2,223	0.0	328	0.1	147,745	104,852	68,559	25,667	69,671	Regression update
Romania	15,517	0.3	668	0.2	43,074	9,965	35,750	2,641	19,582	Regression update
Russia	111,481	2.2	3,052	0.8	27,381	10,569	19,529	2,717	3,683	Regression update
Rwanda	6,313	0.1	22	0.0	3,435	366	3,190	121	1,259	Regression update
Samoa	106	0.0	4	0.0	37,066	1,277	36,993	1,205	13,286	Regression update
Sao Tome and Principe	98	0.0	0	0.0	3,654	2,220	1,936	503	1,545	Regression update
Saudi Arabia	23,208	0.5	1,556	0.4	67,032	40,247	37,010	10,226	16,599	Regression update
Senegal	7,763	0.2	33	0.0	4,265	797	3,742	275	1,632	Regression update
Serbia	6,798	0.1	170	0.0	25,046	6,281	20,541	1,777	10,737	Regression update
Seychelles	68	0.0	4	0.0	57,835	35,723	30,914	8,802	22,572	Regression update
Sierra Leone	3,698	0.1	3	0.0	693	377	369	53	278	Regression update
Singapore	4,637	0.1	1,381	0.4	297,873	200,453	149,762	52,343	96,967	Original update
Slovakia	4,340	0.1	287	0.1	66,171	19,640	57,353	10,822	40,432	Regression update
Slovenia	1,675	0.0	205	0.1	122,508	32,652	99,633	9,778	50,380	Regression update
Solomon Islands	321	0.0	4	0.0	12,933	2,953	10,495	515	5,260	Regression update
South Africa	36,027	0.7	770	0.2	21,380	16,690	9,092	4,401	6,476	Original update
Spain	37,450	0.7	7,772	2.2	207,531	66,710	164,679	23,858	95,360	Original update
Sri Lanka	14,408	0.3	297	0.1	20,628	3,656	17,653	682	8,283	Regression update
St. Lucia	133	0.0	5	0.0	36,586	5,506	35,261	4,181	13,418	Regression update
St. Vincent and the Grenadines	75	0.0	2	0.0	20,088	6,068	17,181	3,161	5,508	Regression update
Sudan	20,474	0.4	11	0.0	534	283	302	51	218	Regression update
Suriname	373	0.0	2	0.0	6,089	2,424	4,375	710	1,562	Regression update

Table 2-4: Wealth estimates by country (mid-2019), continued

Country	Adults	Share of adults	Total wealth	Share of wealth	Wealth per adult	Financial wealth per adult	Non-financial wealth per adult	Debt per adult	Median wealth per adult	Estimation method
	thousand	%	USD bn	%	USD	USD	USD	USD	USD	
Sweden	7,723	0.2	2,049	0.6	265,260	202,754	124,789	62,284	41,582	Original update
Switzerland	6,866	0.1	3,877	1.1	564,653	389,958	317,319	142,624	227,891	Original update
Syria	9,664	0.2	21	0.0	2,179	354	1,866	41	884	Regression update
Taiwan (Chinese Taipei)	19,296	0.4	4,062	1.1	210,525	157,619	81,790	28,885	70,191	Original update
Tajikistan	5,118	0.1	18	0.0	3,602	526	3,155	79	1,589	Regression update
Tanzania	26,837	0.5	82	0.0	3,069	374	2,821	126	1,282	Regression update
Thailand	53,073	1.0	1,160	0.3	21,854	2,815	20,855	1,816	3,726	Regression update
Timor-Leste	602	0.0	3	0.0	5,143	793	4,454	104	2,453	Regression update
Togo	3,909	0.1	5	0.0	1,241	324	1,046	129	469	Regression update
Tonga	59	0.0	3	0.0	47,889	3,147	47,004	2,262	19,709	Regression update
Trinidad and Tobago	1,006	0.0	41	0.0	41,094	20,094	27,803	6,804	14,888	Regression update
Tunisia	8,111	0.2	112	0.0	13,853	5,100	10,526	1,773	5,395	Regression update
Turkey	55,543	1.1	1,355	0.4	24,398	5,126	21,012	1,740	6,568	Regression update
Turkmenistan	3,607	0.1	57	0.0	15,691	2,937	13,260	505	6,974	Regression update
Uganda	18,650	0.4	30	0.0	1,603	193	1,519	108	612	Regression update
Ukraine	34,998	0.7	308	0.1	8,792	2,933	6,936	1,077	1,223	Regression update
United Arab Emirates	7,874	0.2	922	0.3	117,060	77,393	60,925	21,258	35,315	Regression update
United Kingdom	51,209	1.0	14,341	4.0	280,049	171,973	158,450	50,374	97,452	Original update
United States	245,140	4.8	105,990	29.4	432,365	364,773	130,202	62,610	65,904	Original update
Uruguay	2,501	0.0	76	0.0	30,320	2,812	33,013	5,506	11,084	Regression update
Vanuatu	157	0.0	2	0.0	15,090	2,821	13,052	783	6,098	Regression update
Vietnam	68,085	1.3	797	0.2	11,712	2,372	10,112	772	3,679	Regression update
Yemen	14,580	0.3	72	0.0	4,926	1,575	3,474	123	1,467	Regression update
Zambia	7,926	0.2	20	0.0	2,565	1,526	1,165	126	784	Regression update
Zimbabwe	8,340	0.2	39	0.0	4,734	1,744	3,293	303	1,843	Regression update
Africa	634,831	12.5	4,119	1.1	6,488	3,102	4,153	766	1,219	
Asia-Pacific	1,194,919	23.5	64,778	18.0	54,211	31,405	30,868	8,062	4,188	
China	1,090,231	21.4	63,827	17.7	58,544	33,196	29,757	4,409	20,942	
Europe	589,402	11.6	90,752	25.2	153,973	77,385	100,535	23,947	24,742	
India	865,783	17.0	12,614	3.5	14,569	3,177	12,738	1,346	3,042	
Latin America	440,218	8.6	9,906	2.7	22,502	11,481	14,391	3,370	4,929	
North America	274,381	5.4	114,607	31.8	417,694	346,091	133,888	62,285	69,162	
World	5,089,766	100.0	360,603	100.0	70,849	44,022	36,410	9,584	7,087	

Source: Original estimates; see text for explanation of methods and categories

Table 2-5: Components of wealth per adult in USD, by region and year

Region		Year							
		2000	2005	2010	2015	2016	2017	2018	2019
Africa	Financial wealth	891	1,570	2,539	2,767	2,949	3,422	3,189	3,102
	Non-financial wealth	1,329	2,009	3,571	4,358	4,198	4,119	4,007	4,153
	Debts	194	389	701	670	725	758	732	766
	Gross wealth	2,220	3,579	6,110	7,125	7,147	7,541	7,197	7,254
	Net wealth	2,026	3,190	5,409	6,455	6,422	6,783	6,465	6,488
	Net wealth at constant exchange rates	1,804	5,022	5,241	6,479	7,665	7,020	6,494	6,481
Asia-Pacific	Financial wealth	20,121	23,625	28,471	27,534	28,620	31,871	31,448	31,405
	Non-financial wealth	20,733	21,091	29,447	27,778	28,323	31,416	30,789	30,868
	Debts	5,876	5,686	7,342	6,847	7,094	7,890	7,862	8,062
	Gross wealth	40,853	44,716	57,919	55,312	56,943	63,287	62,237	62,273
	Net wealth	34,977	39,030	50,576	48,465	49,849	55,397	54,374	54,211
	Net wealth at constant exchange rates	33,327	83,227	51,668	50,839	51,065	54,091	54,416	54,312
China	Financial wealth	1,586	3,599	10,555	20,473	30,754	35,759	33,275	33,196
	Non-financial wealth	2,769	6,015	15,252	26,669	23,216	27,039	27,806	29,757
	Debts	63	425	1,443	3,606	3,254	3,757	3,996	4,409
	Gross wealth	4,356	9,614	25,807	47,142	53,969	62,798	61,081	62,953
	Net wealth	4,293	9,189	24,364	43,536	50,715	59,041	57,085	58,544
	Net wealth at constant exchange rates	4,293	9,351	25,178	43,974	53,471	57,513	56,333	59,267
Europe	Financial wealth	35,053	53,971	65,898	67,679	67,289	78,737	77,174	77,385
	Non-financial wealth	37,027	72,926	94,663	84,110	83,531	99,220	98,579	100,535
	Debts	9,821	17,601	25,038	21,131	20,493	23,761	23,626	23,947
	Gross wealth	72,080	126,897	160,561	151,789	150,819	177,957	175,752	177,920
	Net wealth	62,259	109,296	135,523	130,657	130,326	154,197	152,126	153,973
	Net wealth at constant exchange rates	63,747	121,346	137,613	140,737	141,207	145,933	150,630	155,232
India	Financial wealth	359	637	1,452	2,273	2,676	3,477	3,192	3,177
	Non-financial wealth	1,865	3,234	7,259	9,406	9,964	12,560	12,138	12,738
	Debts	98	228	643	922	1,012	1,279	1,229	1,346
	Gross wealth	2,225	3,871	8,711	11,679	12,640	16,037	15,330	15,915
	Net wealth	2,127	3,643	8,068	10,757	11,628	14,758	14,101	14,569
	Net wealth at constant exchange rates	2,087	3,777	7,285	11,034	11,945	14,024	14,268	14,551
Latin America	Financial wealth	3,970	5,620	8,260	10,620	10,598	12,545	11,229	11,481
	Non-financial wealth	7,090	7,767	15,227	13,816	13,177	15,245	13,847	14,391
	Debts	866	1,365	2,803	3,078	2,921	3,525	3,265	3,370
	Gross wealth	11,061	13,387	23,487	24,436	23,775	27,790	25,076	25,872
	Net wealth	10,194	12,022	20,684	21,358	20,854	24,265	21,811	22,502
	Net wealth at constant exchange rates	9,278	11,993	19,527	24,513	21,687	23,341	22,385	22,572
North America	Financial wealth	159,236	203,462	227,648	281,999	296,224	319,325	336,945	346,091
	Non-financial wealth	74,940	121,509	98,683	116,215	122,474	129,736	130,119	133,888
	Debts	33,222	53,011	59,122	57,083	58,590	60,686	60,543	62,285
	Gross wealth	234,176	324,971	326,331	398,214	418,698	449,060	467,063	479,979
	Net wealth	200,954	271,960	267,208	341,130	360,107	388,374	406,520	417,694
	Net wealth at constant exchange rates	200,533	272,131	266,135	344,563	361,323	386,420	406,544	417,175
World	Financial wealth	20,060	26,186	31,413	36,162	39,310	43,923	43,751	44,022
	Non-financial wealth	16,229	24,686	30,874	32,164	31,664	35,908	35,570	36,410
	Debts	4,874	7,091	8,985	8,569	8,520	9,371	9,334	9,584
	Gross wealth	36,289	50,871	62,287	68,327	70,973	79,831	79,321	80,432
	Net wealth	31,415	43,781	53,302	59,758	62,453	70,459	69,987	70,849
	Net wealth at constant exchange rates	31,140	55,722	53,704	62,136	64,983	68,566	69,741	71,147

Source: Original estimates; see text for explanation of methods and categories

Table 2-6: Components of wealth as percentage of gross wealth, by region and year

		Year							
Region		2000	2005	2010	2015	2016	2017	2018	2019
Africa	Financial wealth	40.1	43.9	41.6	38.8	41.3	45.4	44.3	42.8
	Non-financial wealth	59.9	56.1	58.4	61.2	58.7	54.6	55.7	57.2
	Debts	8.8	10.9	11.5	9.4	10.2	10.0	10.2	10.6
Asia-Pacific	Financial wealth	49.3	52.8	49.2	49.8	50.3	50.4	50.5	50.4
	Non-financial wealth	50.7	47.2	50.8	50.2	49.7	49.6	49.5	49.6
	Debts	14.4	12.7	12.7	12.4	12.5	12.5	12.6	12.9
China	Financial wealth	36.4	37.4	40.9	43.4	57.0	56.9	54.5	52.7
	Non-financial wealth	63.6	62.6	59.1	56.6	43.0	43.1	45.5	47.3
	Debts	1.4	4.4	5.6	7.6	6.0	6.0	6.5	7.0
Europe	Financial wealth	48.6	42.5	41.0	44.6	44.6	44.2	43.9	43.5
	Non-financial wealth	51.4	57.5	59.0	55.4	55.4	55.8	56.1	56.5
	Debts	13.6	13.9	15.6	13.9	13.6	13.4	13.4	13.5
India	Financial wealth	16.2	16.4	16.7	19.5	21.2	21.7	20.8	20.0
	Non-financial wealth	83.8	83.6	83.3	80.5	78.8	78.3	79.2	80.0
	Debts	4.4	5.9	7.4	7.9	8.0	8.0	8.0	8.5
Latin America	Financial wealth	35.9	42.0	35.2	43.5	44.6	45.1	44.8	44.4
	Non-financial wealth	64.1	58.0	64.8	56.5	55.4	54.9	55.2	55.6
	Debts	7.8	10.2	11.9	12.6	12.3	12.7	13.0	13.0
North America	Financial wealth	68.0	62.6	69.8	70.8	70.7	71.1	72.1	72.1
	Non-financial wealth	32.0	37.4	30.2	29.2	29.3	28.9	27.9	27.9
	Debts	14.2	16.3	18.1	14.3	14.0	13.5	13.0	13.0
World	Financial wealth	55.3	51.5	50.4	52.9	55.4	55.0	55.2	54.7
	Non-financial wealth	44.7	48.5	49.6	47.1	44.6	45.0	44.8	45.3
	Debts	13.4	13.9	14.4	12.5	12.0	11.7	11.8	11.9

Table 2-7: Changes in household wealth 2018–2019, selected countries

Change in total household wealth (USD bn)		Change in total household wealth (%)		Change in wealth per adult (%)	
United States	3,848	Egypt	13.7	Thailand	12.6
China	1,889	Thailand	13.5	Egypt	11.5
Japan	930	Philippines	10.7	Philippines	8.3
India	625	Brazil	9.7	Iran	8.0
Brazil	312	Iran	9.2	Brazil	8.0
Germany	262	Mexico	8.1	Russia	7.2
Canada	211	Russia	6.7	Hungary	6.8
Mexico	202	Bangladesh	6.6	Ukraine	6.0
Russia	192	Hungary	6.5	Mexico	5.9
Spain	175	Indonesia	6.0	Bangladesh	4.5
Switzerland	152	India	5.2	Indonesia	4.4
Netherlands	140	Ukraine	5.2	Japan	4.0
Thailand	138	Vietnam	5.0	Vietnam	3.8
Egypt	108	Qatar	4.7	Czech Republic	3.8
Indonesia	103	Saudi Arabia	4.5	Netherlands	3.4
Philippines	74	Israel	4.5	Switzerland	3.3
Saudi Arabia	66	Singapore	4.3	India	3.3
Iran	66	New Zealand	4.2	New Zealand	3.0
Singapore	57	Morocco	4.2	United States	2.8
Poland	46	Switzerland	4.1	Greece	2.7
Israel	46	Kuwait	4.0	Poland	2.7
New Zealand	43	Japan	3.9	Israel	2.7
Bangladesh	43	Netherlands	3.9	China	2.6
Vietnam	38	United States	3.8	Kuwait	2.6
Sweden	29	Czech Republic	3.5	Qatar	2.5
Austria	25	Peru	3.3	Morocco	2.5
United Arab Emirates	25	Algeria	3.1	Slovakia	2.4
Greece	23	China	3.1	Singapore	2.4
Hungary	21	United Arab Emirates	2.8	Spain	2.2
Czech Republic	19	Greece	2.7	Saudi Arabia	1.8
Ireland	19	Poland	2.6	Peru	1.6
Kuwait	16	Canada	2.5	Algeria	1.5
Qatar	15	Slovakia	2.5	Canada	1.5
Ukraine	15	Spain	2.3	Germany	1.5
France	14	Ireland	2.1	Ireland	1.2
Peru	12	Germany	1.8	United Arab Emirates	1.2
Morocco	12	Malaysia	1.4	Austria	1.1
Taiwan (Chinese Taipei)	-12	Italy	-0.5	Finland	-1.5
South Africa	-17	Korea	-0.7	Korea	-1.5
Norway	-19	Belgium	-1.2	Chile	-1.5
Sri Lanka	-27	Finland	-1.2	Belgium	-1.7
Belgium	-27	Norway	-1.7	Norway	-2.7
Colombia	-36	South Africa	-2.1	South Africa	-3.7
Italy	-53	Kazakhstan	-3.8	Kazakhstan	-4.2
United Kingdom	-53	Australia	-5.8	Australia	-6.9
Korea	-54	Colombia	-5.9	Colombia	-7.3
Argentina	-62	Sri Lanka	-8.4	Sri Lanka	-9.1
Pakistan	-141	Turkey	-15.9	Argentina	-17.5
Turkey	-257	Argentina	-16.5	Turkey	-17.6
Australia	-443	Pakistan	-23.3	Pakistan	-25.1

Source: Original estimates; see text for explanation of methods and categories

3. Estimating the distribution of global wealth

3.1 Comparison with data from rich lists

Our method of estimating global personal wealth is essentially a bottom-up approach. It begins by establishing the average level of wealth in different countries onto which we graft the pattern of wealth holding derived from household surveys and other sources. Although sample surveys do not formally exclude high net worth (HNW) individuals with net assets above USD 1 million, they tend to be under-represented, and their wealth holdings are likely to be undervalued. The same is true to a greater extent of ultra-high net worth (UHNW) individuals with net assets above USD 50 million. In fact, the US Survey of Consumer Finances – which otherwise does an excellent job in the upper tail of wealth distribution – explicitly omits the 400 wealthiest families from its sampling frame. Evidence suggests that other countries capture an even smaller fraction of individuals in high wealth categories. So further analysis and appropriate adjustments are required in order to construct plausible estimates of the number of wealthy individuals and the size of their holdings.

In order to proceed, we exploit the fact that the top tail of wealth distribution is usually well approximated by the Pareto distribution, which produces a straight-line graph when the logarithm of the number of persons above wealth level w is plotted against the logarithm of w. Our data yield a close fit to the Pareto distribution in the wealth range from USD 250,000 to USD 5 million. Above USD 5 million the relationship begins to break down, and the correspondence weakens further above USD 50 million, as expected given the limitations of the data sources. However, it still seems reasonable to use a fitted Pareto line to estimate the number of individuals in the highest echelons of the wealth distribution.

To determine the precise features of the top wealth tail, we rely heavily on the rich list data provided by Forbes and other sources. We make particular use of the number of billionaires reported by Forbes, since the data are available for many years and are broadly comparable across countries. We recognize that rich list data have limitations. The valuations of individual wealth holdings are dominated by financial assets, especially equity holdings in public companies traded in international markets. For practical reasons, less attention is given to non-financial assets apart from major real estate holdings and trophy assets, such as expensive yachts. Even less is known – and hence recorded – about personal debts. Some people cooperate enthusiastically with those compiling the lists; others jealously guard their privacy. There are also different country listings for nationals and residents, which is especially evident for India, for instance. The true legal ownership within families – as opposed to nominal ownership or control – adds further complications. Assigning the wealth recorded for Bill Gates, for example, to all family members might well result in several billionaire holdings, so the number of billionaires would increase in this instance. In other cases, reassigning the family wealth would reduce all the individual holdings below the billionaire threshold. For all these reasons, rich list data should be treated with caution. At the same time, the broad patterns and trends are informative, and they provide the best available source of information at the apex of global wealth distribution.

3.2 Adjusting the wealth pattern in the top tail

To mitigate some of the problems associated with small numbers of billionaires, we disregard countries that have recorded small numbers of billionaires in the Forbes list over the years. About 50 countries survive the cut. A further level of refinement involves converting the number of Forbes billionaires – which we assume refers to billionaire families – into the corresponding number of high wealth adults.

A small modification is made to the way that the Pareto curve is presented. The logarithm of the fraction of adults above a given wealth level w is plotted on the vertical axis, while the horizontal axis denotes wealth w expressed as a multiple of mean wealth, again on a logarithmic scale. This reformulation of the Pareto curve retains the core characteristic: a Pareto distribution still generates a straight-line, but the reformulation now has the

advantage that the graph remains invariant if either the wealth sample weights or the wealth values are scaled up or down by the same factor, as might happen if the adult population rises or average wealth is growing. Any change in the reformulated graph for the unadjusted wealth sample, like that portrayed in Figure 1 based on United Kingdom data, must therefore indicate a change in the relative distribution of wealth, as represented by the Lorenz curve. In practice, the relative distribution of wealth tends to change slowly, so the graph is unlikely to change much from year to year, at least for wealth levels up to, say, ten times the mean.

Figure 1: Fitted Pareto distribution to wealth top tail

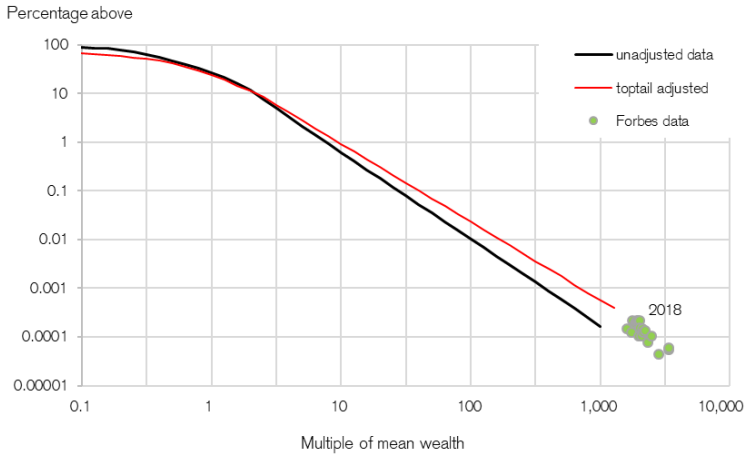
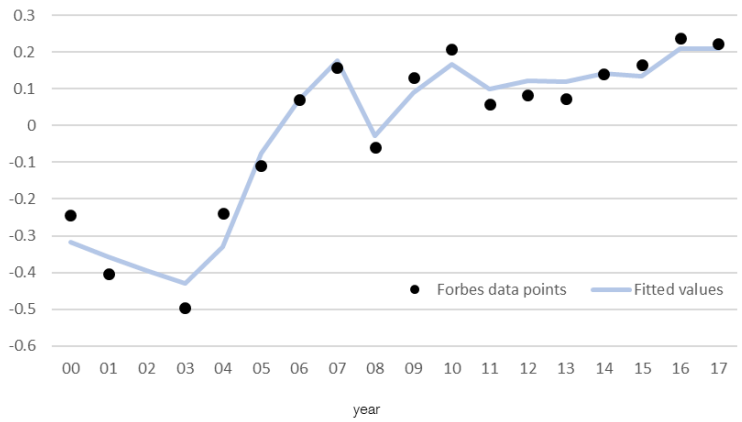


Figure 2: Deviation of Forbes data points from reference Pareto curve: China, 2000–17



A Forbes data point for a single year can be constructed by computing the number of billionaires expressed as a percentage of the adult population (y-axis) and the minimum wealth of these billionaires (typically USD 1 billion exactly) expressed as a multiple of mean wealth (x-axis). Over time mean wealth and the number of billionaires both tend to increase, so the Forbes data points (the green dots in Figure 1) typically move towards the left and upwards.

For any given year, our top-tail adjustment involves grafting onto the unadjusted curve a straight-line segment which is consistent with the Forbes observation, as captured by the red line in Figure 1. The unadjusted wealth sample values are then replaced by the fitted values in the top tail. However, this causes the sample mean to change, usually upwards. So the sample values must be scaled in order to restore consistency with the known and fixed value of mean wealth, and the procedure repeated until the process converges, which typically happens in a few rounds.

The greatest drawback with the Forbes data is the small sample size for many countries in many years. This impacts on the reliability of the top-tail adjustments and especially on the trends in inequality over time. To help mitigate this problem and increase confidence in the inequality trends, for any given country we combine the Forbes observations over years and try to smooth out the year-on-year variation. Specifically, we construct a reference top tail adjusted curve (like an extended version of the red line in Figure 1) and determine the deviation of each Forbes data point from this reference line. These deviations would be small if inequality changes little over the whole period – mainly just the result of sampling variability. But the evidence suggests that changes over time are often significant and systematic. We attempt to identify the factors at work by regressing the deviations against the share of financial assets in total wealth and a time trend, with a possible structural break in 2007.

Figure 2 displays the outcome of this exercise for China. The fitted values are reassuringly close to the observations, suggesting that the share of financial assets and time trends account of much of the change in inequality over time. Figure 2 also highlights the upward time trend in the deviations from the reference curve, indicating a strong shift towards increasing inequality in China over the course of this century. For any country, when the number of billionaires is zero or small, we use the estimated deviations as the basis for making the top tail adjustment. But for countries and years with an adequate number of billionaires – which includes China for almost all years this century – we retain the value obtained directly from the Forbes data.

3.3 Features of the global wealth distribution

Application of the top tail adjustment results in a synthetic sample containing nearly 1.5 million observations for the most recent years, with each observation representing approximately 10,000 adults at lower wealth levels and 100 adults at the top end. These samples are then processed to generate summary data on the wealth pattern within countries, regions and the world.

Table 3-1 reports figures for individual countries, and Table 3-2 provides more detail at the regional level. The results allow us to visualize the global wealth distribution in the form of a wealth pyramid which places adults in one of four wealth bands: under USD 10,000; between USD 10,000 and USD 100,000; between USD 100,000 and USD 1 million; and over USD 1 million. The base level of the pyramid contains 2.9 billion adults, or 57% of the global population, but accounts for only 1.8% of global wealth. In contrast, dollar millionaires comprise 0.9% of all adults, but collectively own 44% of all assets. For adults with wealth exceeding USD 100,000 and USD 1 million, Table 3-3 provides further summary information for individual countries.

Combining the samples for all countries allows the features of the global distribution of wealth to be identified, including, for instance, the minimum wealth of each percentile (i.e. 1% group) worldwide and the share of total wealth owned by this group. To be among the wealthiest half of the world in mid-2019, Table 3-4 shows that an adult needs only USD 7,090 in assets, once debts have been subtracted. However, a person needs at least USD 109,430 to belong to the top 10% of global wealth holders and USD 936,430 to be a member of the top 1%. Taken together, the bottom half of the global population own less than 1% of total wealth. In sharp contrast, the richest decile hold 82% of the world's wealth, and the top percentile alone account for 45% of global assets.

The decile breakdown by regions has a number of interesting features. China dominates the upper middle section of the global wealth distribution, accounting for 43% of members of deciles 7–9. In contrast, residents of India are heavily concentrated in the lower wealth strata, accounting for almost a quarter of people in the bottom half of the distribution.

Table 3-4 shows that residents of Latin America are spread quite evenly across the global wealth spectrum. The Asia-Pacific region (excluding China and India) mimics the global pattern more closely still, although the apparent uniformity of the Asia-Pacific region masks a substantial degree of polarization between high-income countries, such as Hong Kong SAR, Japan and Singapore, and lower income countries, such as Bangladesh, Indonesia, Pakistan and Vietnam. In fact, when high-income countries are excluded from the Asia-Pacific group, the wealth pattern within the remaining countries resembles that of India. Residents of Africa are even more heavily concentrated at the bottom end of the wealth spectrum: half of all African adults are found in the bottom two global wealth deciles. In sharp contrast, North America and Europe are heavily skewed toward the top tail, together accounting for 53% of adults in the top 10%, and 71% of those in the top percentile.

Table 3-5 lists the countries that have gained or lost most members of the global top decile and percentile during the year to mid-2019. It also reports changes in the number of millionaires during the past twelve months.

3.4 The number of high and ultra-high net worth individuals

Apart from the rich lists, which cover a relatively small number of named individuals, there is a scarcity of information on wealth holdings above USD 5-10 million. Survey details become patchy at best, and official statistics based on tax returns are often inadequate given the complexity of wealth ownership arrangements. Our method of adjusting the top tail using rich list data helps to bridge this gap. Smoothing and extrapolating the wealth distribution at the top then produces plausible estimates of the global pattern of asset holdings in the high net worth (HNW) category from USD 1 million to USD 50 million, and in the ultra-high net worth (UHNW) range from USD 50 million upwards.

Table 3-6 reports the numbers for mid-2019. While the base of the wealth pyramid is occupied by people from all countries at various stages of their lifecycles, HNW and UHNW individuals are heavily concentrated in particular regions and countries, and tend to share more similar lifestyles, participating in the same global markets for luxury goods, even when they reside in different continents. The wealth portfolios of these individuals are also likely to be more similar, with more of a focus on financial assets and, in particular, equity holdings in public companies traded in international markets.

For mid-2019, we estimate that 46.6 million HNW adults have wealth between USD 1 million and USD 50 million, of whom the vast majority (41.1 million) fall within the USD 1–5 million range. North America accounts for the greatest number, significantly above Europe, which in turn hosts nearly double the number in Asia-Pacific countries, excluding China and India. China now accounts for 10% of all HNW individuals, while Latin America, India and Africa together account for only 3% of the total. UHNW individuals with net assets above USD 50 million now number 168,030 worldwide by our calculations. Among individual countries, the United States leads with 48% of UHNW adults. China is a distant second with only 11% of the total UHNW membership.

Table 3-1: Wealth pattern within countries, 2019

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 – 1 million	over 1 million	Total	%
Afghanistan	16,838	1,463	640	98.6	1.4	0.0	0.0	100	65.5
Albania	2,225	31,366	14,731	38.0	57.9	3.9	0.1	100	63.7
Algeria	26,983	9,348	3,267	78.7	20.4	0.9	0.0	100	74.9
Angola	13,403	3,649	1,370	94.0	5.8	0.2	0.0	100	73.1
Antigua and Barbuda	71	24,964	6,961	61.0	35.2	3.6	0.2	100	82.3
Argentina	30,320	10,256	3,164	81.2	17.8	0.9	0.1	100	76.8
Armenia	2,177	19,517	8,309	55.0	42.7	2.2	0.1	100	66.3
Aruba	80	58,033	21,750	30.0	58.0	11.6	0.4	100	70.3
Australia	18,655	386,058	181,361	6.7	27.6	59.4	6.3	100	65.6
Austria	7,092	274,919	94,070	22.9	28.3	44.5	4.4	100	73.9
Azerbaijan	6,997	11,865	5,150	70.1	28.8	1.0	0.0	100	65.4
Bahamas	292	76,507	20,129	39.0	46.0	14.1	0.9	100	82.8
Bahrain	1,219	87,108	30,946	29.5	50.5	19.1	0.9	100	74.7
Bangladesh	104,872	6,643	2,787	84.6	14.9	0.4	0.0	100	67.8
Barbados	214	64,658	20,497	37.0	50.0	12.4	0.6	100	77.8
Belarus	7,390	16,590	7,931	56.5	42.0	1.4	0.0	100	62.1
Belgium	8,913	246,135	117,093	0.0	45.1	51.8	3.1	100	60.3
Belize	228	10,864	3,166	78.0	20.7	1.2	0.1	100	80.3
Benin	5,475	2,166	845	97.2	2.7	0.1	0.0	100	70.7
Bolivia	6,678	11,672	3,843	76.1	22.6	1.2	0.1	100	76.4
Bosnia and Herzegovina	2,815	27,873	13,037	42.0	54.5	3.4	0.1	100	64.2
Botswana	1,409	14,684	4,550	73.0	24.8	2.1	0.1	100	80.0
Brazil	150,089	23,550	5,031	70.2	27.1	2.5	0.2	100	84.9
Brunei	304	44,541	13,634	44.0	49.6	6.0	0.4	100	78.7
Bulgaria	5,697	42,686	18,948	32.2	61.2	6.4	0.2	100	65.9
Burkina Faso	8,862	1,440	589	98.6	1.4	0.0	0.0	100	68.8
Burundi	5,131	609	250	99.6	0.4	0.0	0.0	100	68.1
Cambodia	9,797	5,395	2,029	90.5	9.1	0.4	0.0	100	71.8
Cameroon	11,754	2,840	1,036	95.5	4.3	0.2	0.0	100	74.3
Canada	29,136	294,255	107,004	20.4	28.4	46.7	4.5	100	72.8
Central African Republic	2,183	749	244	99.3	0.7	0.0	0.0	100	77.7
Chad	6,551	1,167	435	98.8	1.1	0.0	0.0	100	73.0
Chile	13,331	56,972	19,231	38.6	52.4	8.6	0.5	100	79.8
China	1,090,231	58,544	20,942	24.6	65.0	10.0	0.4	100	70.2
Colombia	34,254	16,411	5,325	68.3	29.7	1.9	0.1	100	77.0
Comoros	423	5,155	1,679	91.5	8.1	0.4	0.0	100	78.3
Congo, Dem. Rep.	37,100	1,084	382	98.8	1.1	0.0	0.0	100	75.5
Congo, Rep.	2,618	2,701	913	95.6	4.2	0.2	0.0	100	76.9
Costa Rica	3,547	33,683	11,793	46.3	48.6	4.9	0.2	100	75.0
Croatia	3,329	62,804	29,183	20.0	66.8	12.9	0.4	100	64.5
Cyprus	918	116,207	28,803	24.0	59.0	15.7	1.3	100	80.1
Czech Republic	8,509	64,663	20,854	23.3	66.9	9.3	0.5	100	72.5
Denmark	4,475	284,022	58,784	35.8	20.6	38.3	5.3	100	83.8
Djibouti	583	2,936	1,120	95.4	4.4	0.1	0.0	100	72.9
Dominica	55	33,306	9,447	52.0	42.8	4.9	0.3	100	82.3
Ecuador	10,725	19,144	6,399	62.9	34.7	2.2	0.1	100	75.9

Table 3-1: Wealth pattern within countries, 2019, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 – 1 million	over 1 million	Total	%
Egypt	58,309	15,395	4,900	71.4	26.9	1.6	0.1	100	75.6
El Salvador	4,087	29,870	10,148	49.6	46.1	4.1	0.2	100	74.3
Equatorial Guinea	724	17,559	5,545	70.0	27.2	2.7	0.1	100	79.3
Eritrea	2,526	4,134	1,910	92.3	7.5	0.2	0.0	100	62.1
Estonia	1,028	78,458	24,915	23.5	61.0	14.8	0.7	100	71.6
Ethiopia	52,970	3,085	1,360	96.1	3.7	0.1	0.0	100	62.0
Fiji	580	15,598	6,126	64.0	34.2	1.7	0.1	100	70.2
Finland	4,341	183,124	55,532	19.0	43.8	34.8	2.4	100	74.2
France	49,722	276,121	101,942	14.0	35.5	46.3	4.2	100	69.6
Gabon	1,149	15,113	6,035	66.0	32.4	1.6	0.1	100	71.9
Gambia	969	2,141	694	96.6	3.3	0.1	0.0	100	77.1
Georgia	2,932	12,609	5,226	70.0	28.7	1.2	0.0	100	68.7
Germany	67,668	216,654	35,313	40.6	21.0	35.2	3.2	100	81.6
Ghana	15,377	4,292	1,706	92.5	7.2	0.2	0.0	100	69.9
Greece	9,021	96,110	40,000	14.3	61.3	23.6	0.8	100	65.4
Grenada	71	45,272	12,218	46.0	47.3	6.2	0.5	100	82.7
Guinea	6,268	2,185	802	96.9	3.0	0.1	0.0	100	74.1
Guinea-Bissau	936	1,647	655	98.1	1.8	0.1	0.0	100	71.2
Guyana	482	11,349	3,829	76.0	22.9	1.0	0.1	100	73.4
Haiti	6,426	723	214	99.3	0.7	0.0	0.0	100	80.1
Hong Kong SAR	6,267	489,258	146,887	13.0	29.3	49.5	8.2	100	77.7
Hungary	7,803	44,321	17,666	33.6	58.8	7.3	0.2	100	66.3
Iceland	250	380,868	165,961	16.0	23.0	54.5	6.5	100	69.4
India	865,783	14,569	3,042	78.2	20.0	1.7	0.1	100	83.2
Indonesia	172,908	10,545	1,977	81.6	17.3	1.0	0.1	100	83.3
Iran	57,686	13,437	5,254	68.8	29.7	1.4	0.0	100	70.5
Iraq	19,788	16,540	7,331	58.9	39.5	1.6	0.1	100	63.3
Ireland	3,491	272,310	104,842	25.8	23.3	46.5	4.5	100	79.6
Israel	5,499	196,568	58,066	18.0	46.2	33.5	2.4	100	77.7
Italy	48,509	234,139	91,889	5.8	46.2	44.9	3.1	100	66.9
Jamaica	2,002	20,878	6,798	61.0	36.2	2.6	0.1	100	77.5
Japan	104,963	238,104	110,408	4.6	42.6	49.9	2.9	100	62.6
Jordan	5,512	26,475	10,947	47.8	48.8	3.3	0.1	100	69.6
Kazakhstan	12,147	26,317	6,642	61.8	34.6	3.4	0.2	100	77.2
Kenya	25,384	9,791	3,553	77.5	21.5	0.9	0.0	100	74.5
Korea	41,721	175,015	72,198	0.0	66.9	31.3	1.8	100	60.6
Kuwait	3,086	131,269	46,218	29.3	44.2	24.5	2.0	100	76.3
Kyrgyzstan	3,721	5,758	2,412	88.0	11.6	0.4	0.0	100	68.1
Laos	4,042	6,720	2,002	87.2	12.0	0.7	0.0	100	79.4
Latvia	1,536	60,347	13,348	44.0	45.0	10.4	0.6	100	78.9
Lebanon	4,205	55,226	12,198	45.2	46.0	8.2	0.5	100	81.9
Lesotho	1,233	1,313	384	98.1	1.9	0.1	0.0	100	80.5
Liberia	2,350	2,169	820	97.1	2.8	0.1	0.0	100	72.7
Libya	4,169	19,473	8,330	55.2	42.7	2.0	0.1	100	65.9
Lithuania	2,296	50,254	22,261	28.0	63.6	8.1	0.3	100	66.3
Luxembourg	461	358,003	139,789	0.0	40.0	55.1	4.9	100	67.0

Table 3-1: Wealth pattern within countries, 2019, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 – 1 million	over 1 million	Total	%
Madagascar	12,909	1,610	626	98.1	1.8	0.1	0.0	100	72.2
Malawi	8,798	1,313	468	98.4	1.5	0.1	0.0	100	75.1
Malaysia	21,823	31,270	8,940	53.4	42.7	3.7	0.2	100	79.6
Maldives	315	23,297	8,555	54.0	42.8	3.1	0.1	100	72.4
Mali	8,088	1,955	773	97.6	2.3	0.1	0.0	100	70.7
Malta	349	143,566	76,016	14.0	48.0	36.7	1.3	100	64.0
Mauritania	2,310	2,397	976	97.0	2.9	0.1	0.0	100	68.1
Mauritius	951	50,796	20,875	30.0	60.0	9.7	0.3	100	66.2
Mexico	85,594	31,553	9,944	50.2	45.2	4.4	0.2	100	77.7
Moldova	3,193	12,804	5,855	66.2	32.6	1.1	0.0	100	64.5
Mongolia	1,986	6,135	2,654	86.5	13.1	0.4	0.0	100	66.8
Montenegro	477	53,484	24,242	25.0	65.0	9.7	0.3	100	64.8
Morocco	23,613	12,929	4,010	75.5	23.1	1.3	0.1	100	76.6
Mozambique	13,814	880	352	99.3	0.7	0.0	0.0	100	71.6
Myanmar	34,915	3,323	1,556	96.1	3.8	0.1	0.0	100	59.7
Namibia	1,395	17,220	5,502	69.5	27.8	2.7	0.1	100	78.8
Nepal	17,585	3,870	1,510	94.0	5.8	0.2	0.0	100	71.0
Netherlands	13,326	279,077	31,057	45.1	13.4	35.3	6.2	100	90.2
New Zealand	3,525	304,124	116,437	9.3	36.8	48.8	5.2	100	67.2
Nicaragua	3,937	9,279	3,005	80.5	18.6	0.9	0.0	100	75.9
Niger	8,909	1,126	463	99.1	0.9	0.0	0.0	100	68.2
Nigeria	90,731	4,881	1,249	92.9	6.7	0.4	0.0	100	80.9
Norway	4,100	267,348	70,627	28.2	27.0	40.8	4.0	100	79.8
Oman	3,608	43,291	14,723	43.2	50.2	6.2	0.3	100	78.6
Pakistan	113,388	4,098	1,766	93.4	6.4	0.2	0.0	100	66.5
Panama	2,711	39,980	13,259	44.7	48.9	6.1	0.3	100	78.0
Papua New Guinea	4,611	6,485	2,120	87.2	12.2	0.6	0.0	100	76.6
Paraguay	4,268	11,865	3,887	75.6	23.1	1.2	0.1	100	76.8
Peru	21,132	17,843	4,989	71.2	26.8	1.9	0.1	100	78.8
Philippines	63,365	12,063	2,618	84.1	14.7	1.1	0.1	100	83.7
Poland	30,598	57,873	22,600	26.8	62.6	10.2	0.4	100	67.7
Portugal	8,373	131,088	44,025	14.7	54.7	29.3	1.4	100	69.2
Qatar	2,223	147,745	69,671	10.7	49.7	38.4	1.3	100	63.3
Romania	15,517	43,074	19,582	29.8	62.9	7.2	0.2	100	64.7
Russia	111,481	27,381	3,683	79.1	18.1	2.7	0.2	100	87.9
Rwanda	6,313	3,435	1,259	94.4	5.4	0.2	0.0	100	74.2
Samoa	106	37,066	13,286	44.0	50.2	5.5	0.3	100	74.7
Sao Tome and Principe	98	3,654	1,545	94.3	5.5	0.2	0.0	100	67.4
Saudi Arabia	23,208	67,032	16,599	41.4	47.8	10.2	0.6	100	83.4
Senegal	7,763	4,265	1,632	92.6	7.2	0.2	0.0	100	72.6
Serbia	6,798	25,046	10,737	47.9	48.7	3.3	0.1	100	67.6
Seychelles	68	57,835	22,572	33.0	54.0	12.6	0.4	100	70.4
Sierra Leone	3,698	693	278	99.5	0.4	0.0	0.0	100	69.4
Singapore	4,637	297,873	96,967	14.0	36.6	44.9	4.5	100	75.7
Slovakia	4,340	66,171	40,432	0.0	83.2	16.6	0.2	100	49.8
Slovenia	1,675	122,508	50,380	4.5	66.0	28.6	0.9	100	66.2

Table 3-1: Wealth pattern within countries, 2019, continued

Country	Adults	Mean wealth per adult	Median wealth per adult	Distribution of adults (%) by wealth range (USD)					Gini
	thousand	USD	USD	under 10,000	10,000 - 100,000	100,000 – 1 million	over 1 million	Total	%
Solomon Islands	321	12,933	5,260	71.0	27.6	1.4	0.0	100	70.0
South Africa	36,027	21,380	6,476	64.6	32.2	3.1	0.1	100	80.6
Spain	37,450	207,531	95,360	16.9	34.5	45.9	2.6	100	69.4
Sri Lanka	14,408	20,628	8,283	55.1	42.1	2.7	0.1	100	70.0
St. Lucia	133	36,586	13,418	43.0	51.4	5.3	0.3	100	72.8
St. Vincent and the Grenadines	75	20,088	5,508	68.0	29.0	2.8	0.2	100	81.8
Sudan	20,474	534	218	99.7	0.3	0.0	0.0	100	68.7
Suriname	373	6,089	1,562	90.2	9.1	0.7	0.0	100	83.2
Sweden	7,723	265,260	41,582	35.8	28.9	30.5	4.8	100	86.7
Switzerland	6,866	564,653	227,891	13.0	20.7	54.5	11.8	100	70.5
Syria	9,664	2,179	884	97.1	2.8	0.1	0.0	100	69.9
Taiwan (Chinese Taipei)	19,296	210,525	70,191	15.4	43.5	38.3	2.7	100	75.1
Tajikistan	5,118	3,602	1,589	94.8	5.1	0.2	0.0	100	65.6
Tanzania	26,837	3,069	1,282	95.7	4.1	0.1	0.0	100	66.1
Thailand	53,073	21,854	3,726	71.1	26.6	2.2	0.2	100	84.6
Timor-Leste	602	5,143	2,453	91.6	8.1	0.2	0.0	100	56.5
Togo	3,909	1,241	469	98.7	1.3	0.0	0.0	100	73.4
Tonga	59	47,889	19,709	33.0	57.8	8.9	0.3	100	68.2
Trinidad and Tobago	1,006	41,094	14,888	41.0	52.2	6.5	0.3	100	73.2
Tunisia	8,111	13,853	5,395	68.6	30.0	1.4	0.0	100	70.5
Turkey	55,543	24,398	6,568	62.3	34.8	2.7	0.2	100	79.4
Turkmenistan	3,607	15,691	6,974	60.3	38.3	1.4	0.0	100	63.0
Uganda	18,650	1,603	612	98.1	1.9	0.1	0.0	100	72.9
Ukraine	34,998	8,792	1,223	88.8	10.4	0.8	0.1	100	84.7
United Arab Emirates	7,874	117,060	35,315	32.5	44.8	21.2	1.6	100	79.6
United Kingdom	51,209	280,049	97,452	17.4	33.0	44.8	4.8	100	74.6
United States	245,140	432,365	65,904	26.9	31.0	34.5	7.6	100	85.2
Uruguay	2,501	30,320	11,084	47.7	48.2	4.0	0.2	100	72.1
Vanuatu	157	15,090	6,098	64.0	34.4	1.5	0.1	100	68.8
Venezuela	20,912	1	0	100.0	0.0	0.0	0.0	100	74.3
Vietnam	68,085	11,712	3,679	78.0	20.8	1.1	0.1	100	76.1
Yemen	14,580	4,926	1,467	93.3	6.3	0.5	0.0	100	79.8
Zambia	7,926	2,565	784	95.7	4.1	0.2	0.0	100	79.8
Zimbabwe	8,340	4,734	1,843	90.8	8.9	0.3	0.0	100	71.9
Africa	634,831	6,488	1,219	88.5	10.8	0.6	0.0	100	82.2
Asia-Pacific	1,194,919	54,211	4,188	65.7	24.5	9.2	0.6	100	88.0
China	1,090,231	58,544	20,942	24.6	65.0	10.0	0.4	100	70.2
Europe	589,402	153,973	24,742	38.2	33.9	25.7	2.3	100	82.4
India	865,783	14,569	3,042	78.2	20.0	1.7	0.1	100	83.2
Latin America	440,218	22,502	4,929	66.6	30.5	2.8	0.2	100	82.8
North America	274,381	417,694	69,162	26.2	30.7	35.8	7.3	100	84.3
World	5,089,766	70,849	7,087	56.6	32.6	9.8	0.9	100	88.5

Table 3-2: Wealth pattern by region, 2019

Region	Wealth range (USD) under 10,000	10,000 - 100,000	100,000 - 1 million	over 1 million	all levels
			Number of adults (thousands)		
Africa	561,827	68,801	4,032	171	634,831
Asia-Pacific	784,780	292,913	109,721	7,505	1,194,919
China	268,511	708,311	108,963	4,447	1,090,231
Europe	224,888	199,858	151,231	13,290	589,268
India	677,431	172,758	14,836	759	865,783
Latin America	293,195	134,092	12,257	673	440,218
North America	71,896	84,306	98,232	19,946	274,381
World	2,882,528	1,661,040	499,273	46,792	5,089,632
Total wealth (USD bn)	6,332	55,749	140,231	158,261	360,573
			Percentage of world (in %)		
Africa	19.5	4.1	0.8	0.4	12.5
Asia-Pacific	27.2	17.6	22.0	16.0	23.5
China	9.3	42.6	21.8	9.5	21.4
Europe	7.8	12.0	30.3	28.4	11.6
India	23.5	10.4	3.0	1.6	17.0
Latin America	10.2	8.1	2.5	1.4	8.6
North America	2.5	5.1	19.7	42.6	5.4
World	100	100	100	100	100
			Percentage of region (in %)		
Africa	88.5	10.8	0.6	0.0	100
Asia-Pacific	65.7	24.5	9.2	0.6	100
China	24.6	65.0	10.0	0.4	100
Europe	38.2	33.9	25.7	2.3	100
India	78.2	20.0	1.7	0.1	100
Latin America	66.6	30.5	2.8	0.2	100
North America	26.2	30.7	35.8	7.3	100
World	56.6	32.6	9.8	0.9	100
Share of total wealth (%)	1.8	15.5	38.9	43.9	100

Source: Original estimates; see text for explanation of methods.

Table 3-3: Membership of top wealth groups for selected countries, 2019

	Over USD 100,000		Over USD 1 million	
Country/region	Number of adults (thousands)	%	Number of adults (thousands)	%
China	113,410	20.8	4,447	9.5
United States	103,198	18.9	18,614	39.8
Japan	55,370	10.1	3,025	6.5
Germany	26,012	4.8	2,187	4.7
United Kingdom	25,388	4.6	2,460	5.3
France	25,110	4.6	2,071	4.4
Italy	23,284	4.3	1,496	3.2
Spain	18,173	3.3	979	2.1
India	15,595	2.9	759	1.6
Canada	14,918	2.7	1,322	2.8
Korea	13,798	2.5	741	1.6
Australia	12,253	2.2	1180	2.5
Taiwan (Chinese Taipei)	7,911	1.4	528	1.1
Netherlands	5,540	1.0	832	1.8
Belgium	4,892	0.9	279	0.6
Switzerland	4,551	0.8	810	1.7
Brazil	4,049	0.7	259	0.6
Mexico	3,979	0.7	173	0.4
Hong Kong SAR	3,617	0.7	516	1.1
Austria	3,466	0.6	313	0.7
Poland	3,237	0.6	116	0.2
Russia	3,211	0.6	246	0.5
Sweden	2,732	0.5	374	0.8
Portugal	2,568	0.5	117	0.3
Saudi Arabia	2,505	0.5	147	0.3
Singapore	2,291	0.4	207	0.4
Greece	2,201	0.4	68	0.1
Israel	1,971	0.4	131	0.3
Denmark	1,951	0.4	237	0.5
New Zealand	1,903	0.3	185	0.4
Indonesia	1,874	0.3	106	0.2
Norway	1,837	0.3	163	0.3
United Arab Emirates	1,791	0.3	124	0.3
Ireland	1,781	0.3	158	0.3
Finland	1,615	0.3	103	0.2
Turkey	1591	0.3	94	0.2
Thailand	1267	0.2	88	0.2
Chile	1205	0.2	64	0.1
South Africa	1156	0.2	46	0.1
Romania	1142	0.2	32	0.1
Egypt	988	0.2	46	0.1
Qatar	882	0.2	28	0.1
Malaysia	860	0.2	52	0.1
Czech Republic	834	0.2	46	0.1
Kuwait	818	0.1	63	0.1
Africa	4,203	0.8	171	0.4
Asia-Pacific	117,226	21.5	7,505	16.0
China	113,410	20.8	4,447	9.5
Europe	164,521	30.1	13,290	28.4
India	15,595	2.9	759	1.6
Latin America	12,930	2.4	673	1.4
North America	118,179	21.6	19,946	42.6
World	546,065	100.0	46,792	100.0

Source: Original estimates; see text for explanation of methods.

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2019

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Afghanistan	0.4	1.6	0.7	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Albania	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Algeria	0.9	0.7	0.6	0.8	0.9	0.5	0.6	0.2	0.1	0.0	0.0	0.0
Angola	0.5	0.6	0.5	0.4	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Antigua and Barbuda	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Argentina	0.7	0.9	0.8	0.9	1.1	0.7	0.5	0.3	0.1	0.1	0.0	0.0
Armenia	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Aruba	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australia	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.2	0.6	2.3	3.0	2.6
Austria	0.2	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.7	0.9	0.7
Azerbaijan	0.0	0.2	0.1	0.2	0.2	0.2	0.2	0.1	0.0	0.0	0.0	0.0
Bahamas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bahrain	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Bangladesh	1.4	3.5	3.5	3.8	3.7	2.3	1.5	0.6	0.3	0.1	0.1	0.0
Barbados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Belarus	0.0	0.1	0.1	0.2	0.3	0.2	0.3	0.2	0.1	0.0	0.0	0.0
Belgium	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.9	1.0	0.6
Belize	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Benin	0.2	0.4	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bolivia	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Bosnia and Herzegovina	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Botswana	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brazil	6.5	2.1	2.0	2.7	4.3	4.1	2.8	2.8	1.5	0.7	0.5	0.6
Brunei	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bulgaria	0.0	0.1	0.1	0.0	0.1	0.1	0.2	0.2	0.2	0.1	0.0	0.0
Burkina Faso	0.3	0.8	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Burundi	0.4	0.5	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cambodia	0.2	0.4	0.3	0.4	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Cameroon	0.5	0.6	0.5	0.3	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Canada	0.7	0.1	0.1	0.1	0.2	0.2	0.3	0.5	0.9	2.8	3.4	2.9
Central African Republic	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chad	0.4	0.6	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chile	0.6	0.1	0.1	0.1	0.1	0.2	0.3	0.6	0.5	0.2	0.2	0.1
China	0.0	4.9	7.3	10.6	11.8	31.1	41.2	47.2	40.6	19.6	12.7	9.6
Colombia	1.2	0.5	0.5	0.7	1.0	1.0	0.7	0.7	0.3	0.1	0.1	0.1
Comoros	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Congo, Dem. Rep.	2.4	3.1	1.0	0.4	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Congo, Rep.	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Costa Rica	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Croatia	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.1	0.0	0.0
Cyprus	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Czech Republic	0.0	0.0	0.0	0.1	0.1	0.2	0.4	0.4	0.3	0.1	0.1	0.1
Denmark	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.4	0.5	0.5
Djibouti	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dominica	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2019, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Ecuador	0.3	0.1	0.2	0.2	0.3	0.3	0.3	0.2	0.1	0.0	0.0	0.0
Egypt	0.7	1.5	1.4	1.5	1.9	1.7	1.3	1.0	0.4	0.2	0.1	0.1
El Salvador	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Equatorial Guinea	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Eritrea	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Estonia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ethiopia	0.0	3.8	2.7	2.1	1.2	0.4	0.2	0.1	0.0	0.0	0.0	0.0
Fiji	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finland	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.3	0.3	0.2
France	0.9	0.1	0.1	0.1	0.2	0.2	0.4	1.1	2.0	4.7	5.8	4.5
Gabon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gambia	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Georgia	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Germany	1.7	0.0	0.1	2.8	0.5	0.4	0.5	0.9	1.5	4.9	5.9	4.7
Ghana	0.4	0.7	0.6	0.6	0.4	0.2	0.1	0.1	0.0	0.0	0.0	0.0
Greece	0.0	0.0	0.0	0.0	0.2	0.1	0.2	0.4	0.5	0.4	0.2	0.1
Grenada	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Guinea	0.3	0.4	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Guinea-Bissau	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Guyana	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Haiti	0.5	0.5	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hong Kong SAR	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.7	0.9	1.1
Hungary	0.0	0.0	0.0	0.2	0.2	0.2	0.2	0.3	0.3	0.1	0.1	0.0
Iceland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
India	22.1	14.9	32.8	24.8	25.8	18.0	14.0	8.2	6.8	2.7	1.9	1.6
Indonesia	4.4	7.8	4.8	6.2	2.8	2.6	2.7	1.5	0.8	0.3	0.2	0.2
Iran	1.2	0.9	1.1	1.5	1.8	1.7	1.3	1.2	0.4	0.1	0.1	0.1
Iraq	0.0	0.0	0.5	0.6	0.8	0.6	0.7	0.5	0.2	0.1	0.0	0.0
Ireland	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.3	0.4	0.3
Israel	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.3	0.4	0.3	0.3
Italy	0.0	0.0	0.0	0.0	0.1	0.7	0.6	1.3	2.4	4.4	4.3	3.3
Jamaica	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Japan	0.0	0.0	0.0	0.0	0.2	1.2	1.3	2.3	5.2	10.4	11.7	6.7
Jordan	0.1	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.0	0.0	0.0
Kazakhstan	0.0	0.2	0.3	0.4	0.5	0.4	0.3	0.2	0.2	0.1	0.1	0.0
Kenya	0.8	0.6	0.5	0.7	0.9	0.5	0.6	0.2	0.1	0.0	0.0	0.0
Korea	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	5.7	2.4	1.8	1.6
Kuwait	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.1	0.1
Kyrgyzstan	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Laos	0.2	0.1	0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Latvia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Lebanon	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
Lesotho	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liberia	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Libya	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Lithuania	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2019, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Luxembourg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Madagascar	0.6	0.9	0.5	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	0.5	0.7	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malaysia	0.6	0.2	0.3	0.4	0.5	0.6	0.7	0.6	0.3	0.2	0.1	0.1
Maldives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mali	0.3	0.6	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malta	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mauritania	0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mauritius	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mexico	2.7	0.7	1.0	1.3	1.6	1.9	2.8	2.3	1.8	0.7	0.5	0.4
Moldova	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Mongolia	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Montenegro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Morocco	0.5	0.6	0.6	0.6	0.8	0.5	0.5	0.3	0.1	0.1	0.0	0.0
Mozambique	0.9	1.2	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Myanmar	0.0	2.0	2.0	1.5	0.9	0.3	0.1	0.1	0.0	0.0	0.0	0.0
Namibia	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nepal	0.5	0.9	0.7	0.6	0.5	0.2	0.1	0.1	0.0	0.0	0.0	0.0
Netherlands	1.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	1.1	1.5	1.8
New Zealand	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.5	0.4
Nicaragua	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Niger	0.4	0.9	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nigeria	3.7	4.1	3.5	2.7	1.9	0.9	0.5	0.3	0.1	0.1	0.0	0.0
Norway	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.3	0.4	0.3
Oman	0.2	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Pakistan	1.5	6.0	4.5	4.4	3.2	1.6	0.6	0.4	0.1	0.0	0.0	0.0
Panama	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0
Papua New Guinea	0.1	0.2	0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Paraguay	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Peru	0.4	0.4	0.5	0.5	0.7	0.6	0.5	0.3	0.2	0.1	0.1	0.1
Philippines	1.7	2.2	1.6	2.2	2.0	1.2	0.8	0.5	0.3	0.1	0.1	0.1
Poland	0.0	0.0	0.0	0.6	0.5	0.8	1.0	1.2	1.4	0.6	0.3	0.2
Portugal	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.3	0.4	0.5	0.4	0.3
Qatar	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.1	0.1
Romania	0.0	0.1	0.2	0.1	0.2	0.4	0.5	0.7	0.6	0.2	0.1	0.1
Russia	1.7	2.6	3.2	3.7	4.4	2.0	0.7	1.9	1.1	0.6	0.5	0.5
Rwanda	0.2	0.3	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Samoa	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sao Tome and Principe	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Saudi Arabia	1.0	0.1	0.1	0.2	0.2	0.3	0.6	0.8	0.7	0.4	0.3	0.3
Senegal	0.3	0.3	0.3	0.3	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Serbia	0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.0	0.0	0.0
Seychelles	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sierra Leone	0.2	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Singapore	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.4	0.5	0.4
Slovenia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0

Table 3-4: Percentage membership of global wealth deciles and top percentiles by country of residence, 2019, continued

Country	Global wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
Solomon Islands	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	1.7	0.5	0.3	0.5	0.7	1.2	0.6	0.9	0.4	0.2	0.1	0.1
Spain	1.0	0.0	0.0	0.1	0.1	0.1	0.2	0.7	1.8	3.4	3.0	2.1
Sri Lanka	0.3	0.1	0.2	0.3	0.4	0.4	0.5	0.4	0.2	0.1	0.0	0.0
St. Lucia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
St. Vincent and the Grenadines	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sudan	1.5	2.0	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Suriname	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sweden	0.4	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.5	0.6	0.8
Switzerland	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.9	1.3	1.8
Syria	0.3	0.7	0.4	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taiwan (Chinese Taipei)	0.4	0.0	0.0	0.0	0.1	0.1	0.4	0.5	0.8	1.5	1.4	1.1
Tajikistan	0.0	0.3	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Tanzania	0.0	2.2	1.2	0.9	0.6	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Thailand	1.0	1.8	1.2	1.3	1.8	0.3	1.4	0.9	0.5	0.2	0.2	0.2
Timor-Leste	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Togo	0.2	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tonga	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trinidad and Tobago	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tunisia	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.0	0.0	0.0
Turkey	1.2	0.8	0.9	1.3	1.6	1.7	1.4	1.2	0.6	0.3	0.2	0.2
Turkmenistan	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Uganda	0.9	1.4	0.6	0.4	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Ukraine	0.2	2.6	1.7	0.4	0.9	0.5	0.3	0.2	0.1	0.1	0.0	0.0
United Arab Emirates	0.3	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.4	0.3	0.2	0.3
United Kingdom	1.3	0.0	0.0	0.1	0.1	0.4	1.0	0.9	1.5	4.8	5.5	5.4
United States	6.7	0.0	0.0	0.5	2.4	5.1	2.7	3.8	7.5	19.4	24.0	38.9
Uruguay	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Vanuatu	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Venezuela	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vietnam	1.4	1.7	1.8	2.1	2.6	1.4	1.3	0.7	0.4	0.1	0.1	0.1
Yemen	0.7	0.5	0.5	0.4	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0
Zambia	0.5	0.4	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Zimbabwe	0.2	0.4	0.3	0.3	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Africa	22.2	33.6	19.9	16.0	13.0	7.9	5.7	3.9	1.8	0.7	0.5	0.4
Asia-Pacific	20.1	34.0	27.9	31.2	27.4	19.9	18.3	14.9	19.5	21.6	22.2	16.3
China	0.0	4.9	7.3	10.6	11.8	31.1	41.2	47.2	40.6	19.6	12.7	9.6
Europe	9.5	6.0	5.8	8.9	8.7	7.5	8.3	12.9	17.3	30.8	33.7	28.9
India	22.1	14.9	32.8	24.8	25.8	18.0	14.0	8.2	6.8	2.7	1.9	1.6
Latin America	18.7	6.5	6.2	7.9	10.9	10.3	9.5	8.6	5.5	2.3	1.6	1.4
North America	7.4	0.1	0.1	0.6	2.6	5.3	3.0	4.3	8.4	22.3	27.5	41.8
World	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Minimum wealth		135	949	2,005	3,852	7,087	11,791	20,846	42,110	109,432	244,777	936,434
Wealth share (%)	-0.5	0.1	0.2	0.4	0.8	1.3	2.2	4.2	9.6	81.7	70.2	45.0

Source: Original estimates; see text for explanation of methods

Table 3-5: Main gains and losses in global wealth distribution, adults (thousand), 2018–19

Wealth above USD 1 m				Global top 1%				Global top 10%			
Country	2018	2019	Change	Country	2018	2019	Change	Country	2018	2019	Change
Main gains				Main gains				Main gains			
United States	17,939	18,614	675	United States	19,274	19,816	542	China	97,298	99,907	2,609
Japan	2,838	3,025	187	Japan	3,227	3,391	164	United States	97,189	98,853	1,664
China	4289	4,447	158	China	4,764	4,878	114	Japan	51,870	52,781	912
Germany	2,122	2,187	65	Switzerland	846	893	46	India	13,213	13,855	642
Netherlands	789	832	43	Germany	2,367	2,409	42	Saudi Arabia	1,633	2,249	616
Brazil	217	259	42	Brazil	239	280	42	Greece	1,587	1,957	370
India	725	759	34	Netherlands	879	914	35	Mexico	3,252	3,520	268
Spain	945	979	33	India	799	827	28	Germany	24,835	25,037	202
Canada	1293	1322	30	Spain	1,060	1,080	20	Thailand	957	1,141	184
Switzerland	791	810	19	Russia	247	264	17	Switzerland	4,320	4,443	123
Main losses				Main losses				Main losses			
Australia	1,303	1,180	-124	Australia	1,464	1,307	-157	Turkey	1,777	1,424	-1,018
United Kingdom	2,488	2,460	-27	United Kingdom	2,807	2,733	-74	Korea	12,631	12,308	-692
Turkey	118	94	-24	France	2,352	2,303	-49	Taiwan (Chinese Taipei)	7,713	7,400	-431
Italy	1516	1496	-19	Italy	1,706	1,662	-44	Australia	12,088	11,880	-385
Saudi Arabia	163	147	-16	Turkey	129	102	-27	United Kingdom	24,621	24,413	-212
Hong Kong SAR	528	516	-12	Hong Kong SAR	582	561	-21	France	24,274	24,135	-194
France	2083	2071	-11	Saudi Arabia	180	159	-21	Pakistan	326	215	-136
Greece	76	68	-7	Taiwan (Chinese Taipei)	595	579	-16	Chile	1,169	1,075	-126
Korea	749	741	-7	Korea	822	806	-16	Argentina	344	268	-112
Taiwan (Chinese Taipei)	535	528	-7	Belgium	327	313	-14	Belgium	4,720	4,645	-103
World	45,647	46,792	1,146	World	50,227	50,899	672	World	502,262	508,977	6715

Source: Original estimates; see text for explanation of methods.

Table 3-6: High net worth individuals by country and region, 2019

Country/region	Wealth range (USD)					
	1-5 m	5–10 m	10–50 m	50–100 m	100–500 m	500+ m
United States	15,468,629	2,056,699	1,008,459	57,213	21,987	1,308
China	3,985,115	287,954	156,280	11,292	6,129	711
Japan	2,841,293	128,918	51,757	2,348	943	61
United Kingdom	2,274,018	124,990	56,665	3,115	1,412	116
Germany	1,983,832	130,259	66,318	4,354	2,217	227
France	1,917,765	103,405	46,305	2,497	1,118	89
Italy	1,384,284	75,256	33,878	1,842	829	67
Canada	1,206,920	75,057	36,870	2,293	1,126	108
Australia	1,084,096	63,131	29,710	1,730	814	72
Spain	899,008	52,585	24,818	1,452	685	61
Netherlands	770,864	41,683	18,284	844	337	22
Switzerland	738,980	46,229	22,797	1,426	703	68
India	666,926	54,781	32,441	2,665	1,578	217
Korea	645,435	56,537	36,415	2,002	908	74
Taiwan (Chinese Taipei)	472,810	34,559	18,902	1,382	756	89
Hong Kong SAR	452,892	37,499	22,330	1,849	1,101	153
Sweden	333,231	25,012	13,928	1,045	582	71
Austria	287,872	16,488	7,676	440	205	18
Belgium	263,273	11,375	4,430	191	75	5
Brazil	221,281	21,365	14,165	1,368	907	156
Russia	204,895	21,943	15,669	1,678	1,198	238
Denmark	215,879	13,812	6,913	442	221	22
Singapore	184,211	14,136	7,990	613	347	44
New Zealand	173,210	8,041	3,338	140	53	3
Mexico	154,023	11,852	6,712	517	293	37
Norway	145,234	11,039	6,200	471	265	33
Ireland	143,498	9,403	4,781	313	159	16
Saudi Arabia	126,877	11,621	7,424	680	434	69
Israel	113,822	9,980	6,183	542	336	50
United Arab Emirates	111,884	7,618	3,973	270	141	15
Portugal	110,697	4,620	1,761	73	28	2
Poland	104,369	7,127	3,724	254	133	14
Indonesia	91,932	8,264	5,210	468	295	46
Finland	93,803	6,166	3,142	207	105	11
Turkey	80,944	7,453	4,779	440	282	45
Thailand	74,028	7,471	5,112	516	353	64
Greece	62,713	3,768	1,810	109	52	5
Chile	56,127	4,873	2,998	260	160	24
Kuwait	59,273	2,747	1,118	52	21	1
Philippines	43,853	4,532	3,154	326	227	43
Malaysia	44,314	4,114	2,653	246	159	26
South Africa	41,297	2,982	1,618	117	63	7
Czech Republic	39,935	3,532	2,202	195	121	18
Egypt	40,279	3,205	1,858	148	86	11
Vietnam	33,944	2,775	1,638	134	79	11
Romania	29,116	1,708	808	47	22	2
Colombia	24,024	1,754	958	70	38	4
Iran	20,425	2,025	0	0	0	0
Bangladesh	13,339	0	0	0	0	0
Pakistan	8,494	0	0	0	0	0

Table 3-6: High net worth individuals by country and region, 2019, continued

Country/region	Wealth range (USD)					
	1-5 m	5–10 m	10–50 m	50–100 m	100–500 m	500+ m
North America	16,684,426	2,132,186	1,045,496	59,513	23,121	1,420
Europe	12,184,389	722,453	349,700	21,489	10,850	1,212
Asia-Pacific	6,841,393	423,684	217,319	14,173	7,530	954
China	3,985,115	287,954	156,280	11,292	6,129	711
India	666,926	54,781	32,441	2,665	1,578	217
Latin America	588,760	49,851	30,468	2,521	1,589	266
Africa	153,779	11,234	5,589	461	289	54
World	41,104,790	3,682,143	1,837,293	112,113	51,086	4,834
			Percentage of adults (in %)			
North America	40.6	60.7	52.6	48.2	40.5	33.5
Europe	20.4	20.1	21.6	21.5	21.3	21.0
Asia-Pacific	10.2	9.8	11.3	12.3	14.2	16.4
China	5.3	6.9	10.9	13.8	18.5	22.6
Latin America	1.1	1.3	1.9	2.2	2.8	3.4
India	0.6	0.8	1.1	1.3	1.7	1.9
Africa	0.3	0.3	0.5	0.7	1.0	1.4
World	100	100	100	100	100	100

4. The evolution of wealth levels

4.1 The end of the "golden age"

This century, household wealth experienced two distinct phases. The early years saw the most remarkable spell of wealth creation in recent history. It was notable not only for the rapid expansion – total wealth grew at an annual rate exceeding 10% – but also for the breadth of coverage. Wealth increased significantly in every region of the world. Emerging market economies, especially China and India, did not simply benefit from this growth, but drove much of the action. Coverage of assets was broad too, with both financial assets and non-financial assets rising at a fast pace. Last but not least, it was socially inclusive: all levels of the wealth pyramid shared in the rewards.

4.2 Trends in nominal global wealth

Table 4-1 captures some of the core components of the evolution this century of household wealth measured in current US dollars. On this nominal basis, global wealth per adult initially rose from USD 31,410 in 2000 to USD 53,850 in 2007 before dropping back to USD 48,500 during the financial crisis. Growth resumed after 2008, but at a lower and more erratic pace. Global wealth per adult in mid-2019 is USD 70,850, representing average annual growth of 3.7% since 2008 compared to 8.0% before the crisis.

Table 4-1 also indicates the performance of financial versus non-financial wealth this century. Financial wealth exceeded non-financial wealth at the start, but non-financial assets grew faster in the pre-crisis era. By 2007, they each accounted for half of global household wealth. Post-crisis, financial assets recovered quickly, fueled by a worldwide upsurge in equity markets. The growth rate was not far short of that experienced in the pre-crisis years. However, non-financial assets grew very sluggishly after 2008. By 2016, they were barely above the pre-crisis peak. They have fared better more recently and the gap with financial assets has narrowed. However, financial assets remain clearly ahead in household portfolios worldwide, accounting for 55% of gross wealth in mid-2019. Household debts showed more extreme trends both before and after the financial crisis, doubling in the period 2000–07, but showing almost no change since then.

4.3 Exchange rates and real wealth

Previous editions of the Global wealth report have focused on wealth measured in current US dollars. There are practical reasons for doing so – a common currency unit is needed to compare country performance and to provide estimates for regions and the world as a whole. But it is also a potential source of distortions, which can influence assessments. This is particularly true for year-to-year changes in a country's total wealth, average wealth and the number of millionaires. In Table 4-1, for example, annual fluctuations in average wealth are largely attributable to short-term exchange rate movements as the US dollar appreciates or depreciates over time. Replacing current exchange rates with 5-year average exchange rates yields smoother graphs and often eliminates instances where growth has been negative when measured in current US dollars.

Another issue is the reliance on nominal rather than real currency units. This is less important over short time periods, but becomes problematic over the two decades covered by our data. A US dollar now is worth only 69% of its value in the year 2000; millionaires now would need assets worth USD 1,438,885 to compare properly with their counterparts at the start of the century. When assessing the performance of countries in more detail, as we do here, the natural basis for evaluation is the local currency unit (LCU), rather than USD, and real rather than nominal values since inflation may otherwise distort the underlying trends.

Table 4-2 shows the implications of changing the valuation unit by comparing the average annual growth rate of wealth per adult calculated in USD, real USD, LCU and real LCU, using the Gross Domestic Product (GDP) deflator to convert from nominal to real units. Results are given for a representative selection of countries and ordered in terms of the growth rate in real LCU. China has performed extremely well under

any criterion and heads the ranking for three of them. However, in terms of growth of wealth per adult in LCU, China is fractionally behind Vietnam and falls some way short of Turkey and Russia. In these three countries, high wealth growth is accompanied by high inflation which flatters the comparison in nominal LCU. More generally, emerging markets and developing countries experience higher inflation than developed nations. This leads to faster growth in LCU terms, but this premium disappears once inflation is taken into account. Converting into USD performs a similar function, since exchange rates reflect domestic inflation relative to inflation in the United States. But the USD exchange rate reflects other factors as well, so that wealth growth in real US dollars does not exactly match growth in real LCU. The results given in Table 4-2 show that real wealth growth has tended to be higher when measured in USD, suggesting that the US dollar has depreciated on balance against other currencies this century.

Another notable feature of Table 4-2 is the strong wealth performance of transition nations (China, Russia, Vietnam and Poland), which is perfectly understandable. State ownership severely limits opportunities for private wealth, so that when these restrictions are relaxed, there is usually a catch-up period during which private businesses are established and thrive, and asset markets open up. Further stimulus is provided when state-owned assets – especially land and housing – are given away or sold at discounted rates. It is sometimes forgotten, however, that transition is a one-time event, not to be repeated. It will be more difficult for transition countries to maintain the growth achieved in the early years of reforms.

4.4 The contribution of emerging markets

Emerging markets have become increasingly important to the world economy and this is reflected in their contribution to the evolution of global household wealth. Table 4-3 provides a breakdown of growth of global wealth per adult in real USD into the contributions of six groups of countries: China, other Emerging Markets[1], Europe, North America, High Income Asia-Pacific, and the rest. China is reported separately from the other emerging markets because it would otherwise dominate the category.

The overall picture confirms the rapid wealth expansion at the start of the century followed by a more subdued and more erratic growth record in the period since 2007. While China and other emerging markets grew at a fast pace in the early years, they did so from a low base. As a result, their contribution to global wealth growth was quite modest until 2007. Instead, and perhaps surprisingly, Europe is revealed as the dominant source of wealth growth in the pre-crisis years, contributing more than half of the rise in world wealth per adult in real USD. North America is in second place, averaging 19% of the global rise. Of course, both Europe and North America started with a large stock of wealth. But Europe's contribution is also greatly flattered by exchange-rate appreciation: the euro gained 67% against the US dollar between 2001 and 2007. Valuing eurozone wealth at year 2000 exchange rates would reduce European wealth in 2007 by 25% and global wealth by 10%.

Since 2008, average real USD wealth growth in Europe has been negative, in part due to retrenchment of the euro. North America has taken the lead among the developed nation groupings, accounting for one third of the rise in global wealth per adult. However, China has more than matched North America in the post-crisis era, and the gap widens if the period is extended to include 2008 since North America suffered a heavy loss in that year. Other emerging market economies have also made a significant contribution to real global growth since 2008. The net result is that emerging economies including China account for two thirds of the real wealth gain since 2008, or double the contribution of North America. High-income Asia-Pacific has only a small role in this changing scenario, handicapped by a laggard Japan. The rest of the world (including most of Africa and Latin America) hardly registers at all in the post-crisis era: their combined contribution simply offsets the negative impact of Europe. Thus the global financial crisis marks a turning point in the history of wealth creation – the year in which the influence of the "old world" wanes and the "new world" takes over as the engine of global advancement. A new regime is now in place and looks set to continue.

4.5 The drivers of wealth growth

There are many factors that help explain why wealth per adult follows a different path in different countries. Increasing population size is one potential explanation for lower growth on the grounds that total household wealth is shared among a larger number of adults. However, this is offset by the economic opportunities offered by a growing population and by the way that population growth underpins the rising price of scarce resources, especially land and housing. Overall,

[1] Emerging Markets refer to China plus Argentina, Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan (Chinese Taipei), Thailand, Turkey and United Arab Emirates. To avoid double counting, countries in this list are excluded from the "Europe" and "High-Income Asia-Pacific" categories.

there is no evidence that population growth systematically affects average wealth in either direction.

Savings behavior is a more likely candidate because household wealth is effectively an accumulation of past household savings. A higher savings rate should eventually translate into higher wealth. Table 4-4 compares the growth of wealth per adult against the savings rate, both averaged over the period 2000–19. Even when China is disregarded as an outlier, there is a significant positive correlation between wealth growth and savings. Overall, a percentage point rise in the savings rate raises the growth rate of wealth per adult by 0.13% each year on average. This implies, for example, that household wealth in Poland (with an 18% savings rate) would be expected to be 27% higher in mid-2019 if it had matched the savings rate of Sweden (28%).

The factor that accounts most for the different trends in household wealth among countries is the general level of economic activity as represented by aggregate income, aggregate consumption or GDP. The reasons are clear – economic expansion increases savings and investment by households and businesses, and raises the value of household-owned assets, both financial and non-financial. Wealth and GDP do not always move in tandem, especially when asset prices fluctuate markedly as they did during the financial crisis. Nevertheless, there is a strong correlation between wealth growth and GDP growth.

Table 4-5 compares wealth growth and GDP growth in real LCU across the 29 countries for which we have independent estimates of the level of household wealth. There is a significant positive growth correlation between wealth per adult and GDP per adult, even excluding China and India whose experience does most to confirm the link. Average wealth in Sweden has grown faster than GDP growth would predict, while Israel and Indonesia have grown more slowly than expected. But the overall pattern suggests that GDP is the starting point for explaining variations in the level and growth of wealth per adult across countries.

4.6 The ratio of wealth to GDP

The level and growth of GDP, together with short-term fluctuations due to changes in the price of assets (especially equities and houses), explains much of the variation in the level and trend of household wealth across countries. However, another important consideration is the systematic way in which the wealth/GDP ratio tends to rise during the course of development. For a low-income country with uncertain property rights, poor infrastructure, weak institutions and a rudimentary financial sector, the wealth/GDP ratio could be around one, as Table 4-6 records for the "other countries" group. As development progresses and the various constraints are removed or relaxed, confidence grows in wealth ownership, asset management, and perhaps debt acquisition for investment purposes. This allows the wealth/GDP ratio to double or perhaps treble in the right circumstances. The prospects for further rises in the wealth/GDP ratio depends on the existence of a secure legal infrastructure and a developed financial sector offering advanced credit facilities, as is now commonplace among richer nations.

The implications for wealth growth in individual countries is clear. Broadly speaking, wealth can be expected to rise in line with GDP. But those countries that address institutional deficiencies, and which encourage the development of appropriate financial instruments, can achieve higher-than-average growth rates via a rise in the wealth/GDP ratio. Table 4-6 suggests that other emerging markets are having some success in this respect. The "other countries" group shows similar progress. But it is China that has improved the most, raising its wealth/GDP ratio this century from a starting value of three to a level which now exceeds that in high-income Asia and Europe, and is comparable to that in North America. Elsewhere, the profiles for high-income Asia and Europe show less of an upward trend since 2000, suggesting that the opportunities for raising wealth growth above GDP growth are largely exhausted.

While the wealth/GDP ratio is expected to rise with GDP as countries develop, Table 4-6 hints that the ratio may have risen over the past two decades for other reasons. One obvious candidate is widespread inflation-rate targeting by central banks, which has reduced inflation expectations and real interest rates. Quantitative easing has reinforced this shift. The consequences are evident in the rising price of assets – especially real estate and equities – which has become a common feature of economies in all regions of the world, but especially North America and Europe. The higher wealth/GDP ratio in North America in recent years is a case in point. While the higher values may indicate an improved wealth creation environment, it more likely reflects the consequences of asset price inflation fueled by low interest rates. These factors are likely to reverse at some future date.

Table 4-6 casts some light on this issue by reporting the evolution of the wealth/GDP ratio for a subset of countries for which the ratio has exceeded three at some point in time. The evidence suggests that the wealth/GDP ratio tends to rise with average wealth as expected for the reasons discussed above. Vietnam, India and China show this kind of progression. But the rise in the ratio among high-wealth countries is less expected. Since they are already mature, opportunities for institutional and financial sector

improvements are limited. It seems more likely, therefore, that instances of wealth growth at a faster rate than GDP reflect asset price inflation. This in turn leads to a concern that asset price bubbles could be developing.

Figures 6 and 7 suggest that the benchmark level for the wealth/GDP ratio in fully developed economies is about four in normal times. Germany and Sweden remain below this level, probably reflecting generous state provision of pensions and healthcare, which reduces the incentive for individuals to save for their retirement needs. But Table 4-6 shows that an increasing number of countries have not only achieved the benchmark, but have continued well beyond. The ratio rose to six in Spain in 2010, providing a forewarning, perhaps, of unsustainable trends that Spain has had to tackle during the last decade. The United States, France, the United Kingdom, Australia, Switzerland and Italy have also seen the wealth/GDP ratio rise to five or more. Such levels may become more common in future if interest rates remain low. But historical evidence suggests that economies with unusually high wealth/GDP ratios underpinned by high asset prices can be vulnerable if an economic downturn occurs.

4.7 Summary

This chapter set out to document the wealth growth record of different countries this century and to delve into the reasons why countries have grown at different rates. Previous Global wealth reports have measured household wealth in nominal USD, but country performance is best evaluated in terms of real domestic currency units. Table 4-2 shows that the choice of currency unit can make quite a difference to the values recorded for wealth growth. It can also change our perspective on the relative contribution of countries to global trends. Simply shifting from nominal USD as used in the past to real USD as used in Table 4-3 highlights the seismic change that occurred at the time of the financial crisis, when China and other emerging market economies took over as the principal engine of global wealth creation.

The starting point for assessing wealth performance across countries is the growth of wealth compared to GDP. The baseline is growth at a similar rate. Wealth can grow faster than GDP if institutional and financial sector deficiencies are addressed. This is the optimistic outcome of economic development and can result in a virtuous cycle in which higher wealth stimulates GDP growth, which in turn raises wealth. China, India and Vietnam provide examples of virtuous cycles in action. However, historical evidence suggests that a wealth/GDP ratio of around four is the normal safe upper limit. Higher ratios may be commonplace in future as financial instruments become more refined. But, at present, they may well reflect high asset valuations – especially house prices and equity prices – which are unsustainable in the longer run.

Table 4-1: Global trends in assets and debts per adult (in USD), 2000–19

Year	Net worth	Net worth, smoothed exchange rate	Financial wealth	Non-financial wealth	Debt
2000	31,413	31,779	20,059	16,227	4,874
2001	30,015	28,295	18,988	15,890	4,863
2002	32,468	31,567	19,811	18,200	5,543
2003	37,943	39,591	23,061	21,327	6,446
2004	42,715	44,901	25,637	24,270	7,192
2005	43,777	41,857	26,184	24,683	7,090
2006	48,997	48,620	29,069	27,907	7,979
2007	53,846	56,323	31,563	31,208	8,926
2008	48,503	47,870	28,230	28,835	8,561
2009	51,540	51,791	30,547	30,073	9,080
2010	53,298	54,007	31,411	30,871	8,984
2011	55,487	55,702	32,672	31,859	9,044
2012	57,970	59,013	34,361	32,807	9,197
2013	61,322	63,139	36,712	33,867	9,257
2014	60,454	60,399	36,462	32,819	8,827
2015	59,755	57,669	36,161	32,162	8,568
2016	62,450	60,160	39,308	31,661	8,519
2017	70,455	72,644	43,921	35,905	9,371
2018	68,312	67,931	42,015	35,706	9,409
2019	70,845	70,030	44,020	36,407	9,583

Source: Original estimates

Table 4-2: Annual growth (%) of wealth per adult using alternative currency units, selected countries, 2000–19

	Real LCU	LCU	Real USD	USD
China	10.4	14.0	13.0	15.2
India	7.4	12.8	8.5	10.6
Russia	7.3	19.3	12.8	14.9
Vietnam	5.9	14.1	9.2	11.3
Sweden	5.0	6.8	4.7	6.8
Korea	4.2	6.3	4.6	6.6
Poland	4.1	6.4	5.0	7.1
Thailand	3.1	5.7	6.0	8.0
Turkey	3.1	16.4	1.6	3.6
Brazil	2.9	10.6	4.8	6.8
France	2.8	4.2	3.3	5.3
Indonesia	2.8	10.5	6.3	8.4
Australia	2.7	5.6	4.8	6.9
Singapore	2.6	3.8	3.2	5.2
Chile	2.6	7.3	4.5	6.5
Canada	2.5	4.4	3.5	5.5
United Kingdom	2.4	4.4	1.5	3.5
United States	2.1	4.1	2.1	4.1
Germany	2.0	3.4	2.5	4.5
Switzerland	1.6	2.1	3.0	5.0
Japan	1.3	0.8	-0.7	1.2
South Africa	1.2	7.9	2.5	4.5
Mexico	0.9	5.9	0.3	2.3

Source: Original estimates

Table 4-3: Annual growth (%) of real wealth per adult (in real USD) and contribution by country type, 2000–19

Year	Total (world)	Contribution by country type					
		China	Other emerging economies	Europe	High-income Asia-Pacific	North America	Other countries
2001	-4.84	0.29	-0.44	-0.87	-3.17	-0.55	-0.10
2002	8.43	0.49	1.18	6.39	1.44	-1.16	0.09
2003	16.87	0.63	1.14	8.39	2.36	4.17	0.18
2004	11.71	0.67	1.63	5.22	0.24	3.73	0.22
2005	1.30	0.83	0.98	-2.49	-0.73	2.61	0.10
2006	10.70	0.88	1.97	5.71	0.37	1.46	0.31
2007	9.11	1.59	2.31	4.53	0.72	-0.39	0.34
2008	-9.92	1.48	-1.67	-4.91	0.55	-5.40	0.04
2009	7.45	1.01	1.70	1.82	0.99	1.53	0.41
2010	4.07	1.97	1.51	-1.73	0.53	1.66	0.14
2011	3.72	2.32	-0.39	-0.11	1.94	-0.07	0.02
2012	4.20	1.20	1.34	0.16	-0.77	1.95	0.32
2013	5.61	2.18	0.66	1.31	-1.75	3.00	0.20
2014	-1.76	0.80	-0.42	-2.24	-0.91	1.04	-0.03
2015	-0.74	0.61	-0.03	-1.85	0.07	0.29	0.17
2016	4.85	2.57	0.61	-0.45	0.47	1.73	-0.08
2017	12.25	2.65	2.51	3.55	0.95	2.15	0.43
2018	-3.90	-1.74	-0.90	-1.12	-0.27	0.28	-0.16
2019	2.57	1.05	0.20	0.14	-0.02	1.18	0.01

Source: Original estimates

Table 4-4: Savings rate versus growth of wealth per adult, 2000–19, selected countries

Country	Average annual	
	Savings rate (%)	Growth of wealth per adult (%)
China	47.1	10.0
Singapore	44.7	2.6
Saudi Arabia	37.6	1.5
South Korea	34.5	4.1
Switzerland	34.2	1.5
India	32.2	7.5
Indonesia	31.5	1.5
South Africa	30.6	5.6
Turkey	28.5	3.2
Sweden	28.3	4.7
Russia	28.0	7.2
Japan	27.5	1.3
Germany	26.3	1.9

Country	Average annual	
	Savings rate (%)	Growth of wealth per adult (%)
United States	23.0	3.0
France	22.5	2.7
Spain	22.2	2.4
Australia	21.6	2.7
Chile	21.6	2.6
Canada	21.5	2.3
Mexico	21.3	0.8
Italy	20.3	0.8
Vietnam	18.7	1.9
Poland	18.1	4.0
Brazil	17.4	2.7
United Kingdom	13.5	2.2

Source: Original estimates

Table 4-5: Growth of wealth versus growth of GDP (in real USD), 2000–19, selected countries

	Annual average growth (%)	
Country	GDP per adult	Wealth per adult
China	7.6	10
India	5.1	7.5
Indonesia	3.6	1.5
Korea	2.6	4.1
Czech Republic	2.4	4.6
Hungary	2.4	2.8
Uruguay	2.4	2.1
Singapore	2.2	2.6
Chile	2.1	2.6
Taiwan (Chinese Taipei)	2.1	3.1
Israel	1.4	0.2
New Zealand	1.4	3.2
Sweden	1.4	4.7
Australia	1.2	2.7
Germany	1	1.9
Netherlands	0.9	1.3
Spain	0.9	2.4
United Kingdom	0.9	2.2
United States	0.9	1.9
Finland	0.8	2.1
France	0.7	2.7
South Africa	0.7	1.1
Canada	0.6	2.3
Denmark	0.6	2.2
Japan	0.6	1.3
Switzerland	0.6	1.5
Greece	-0.1	-0.9
Italy	-0.1	0.8
Mexico	-0.2	0.8

Source: Original estimates

Table 4-6: Ratio of wealth to GDP for selected countries and country type, various years

Year	2000	2005	2010	2015	2019
Vietnam	2.4	2.5	2.8	3.1	3.1
Germany	3.2	3.2	3.5	3.5	3.7
Singapore	3.4	3.3	3.7	3.5	3.7
Sweden	2.0	2.5	3.1	3.6	3.7
India	2.6	2.9	3.5	4.1	4.2
Korea	3.1	3.9	4.4	4.4	4.4
China	3.0	3.7	4.1	4.1	4.5
Japan	4.0	4.1	4.4	4.9	4.8
Canada	3.5	3.7	4.2	4.4	4.9
United States	4.1	4.6	4.0	4.6	5.0
France	3.4	4.4	5.1	4.7	5.0
United Kingdom	4.0	4.3	4.5	4.8	5.1
Australia	3.8	4.7	4.9	5.2	5.1
Spain	4.2	6.0	6.0	5.1	5.4
Switzerland	4.7	4.3	4.3	5.0	5.5
Italy	4.8	5.1	5.4	5.7	5.6
Other emerging economies	2.1	2.3	2.3	2.5	2.8
North America	4.1	4.5	4.0	4.6	5.0
Europe	3.6	4.0	4.3	4.3	4.4
High-income Asia-Pacific	3.9	4.1	4.4	4.8	4.8
Other countries	0.9	1.1	1.3	1.6	1.7
World	3.4	3.7	3.6	3.9	4.1

Source: Original estimates

5. The evolution of wealth distribution

5.1 Trends in wealth inequality

Wealth inequality is most often measured by the share of wealth owned by top wealth groups, or by the Gini coefficient, an index which reflects differences at all parts of the distribution and which has a minimum value of zero (representing complete equality) and usually an upper bound of one. These indices usually follow a similar time path, but not always. When that happens, a more nuanced interpretation of the prevailing trends is required.

The evolution of wealth inequality this century for the world as a whole is a case in point. Our estimates indicate that the share of the top 1% declined until the global financial crisis, then trended upward until 2016, when it stabilized. The top 1% currently own 45.0% of global net assets, down slightly from the 46.9% share in 2000. Table 5-1 shows that the Gini coefficient and the shares of the top 5% and 10% also declined between 2000 and 2008. But the trends have diverged from the top 1% pattern in the post-crisis era. The share of the top 5%, for example, has hardly changed, going from 70.6% in 2008 to 70.2% in 2019. This is 5.4 percentage points lower than the value in 2000. And the top 10% and Gini coefficient have continued to trend downward.

The conclusion to be drawn is that – according to the latest and most reliable source data – global wealth gaps have generally narrowed over the last two decades. The only group countering this trend is the upper tail, accounting for no more than 5% of the world's population. The suggestion that most people have improved their relative wealth position is reinforced by the observation that the share of the bottom 90% of global wealth holders (portrayed in the graph as the gap between the top 10% share and the 100% upper line) rose from 11.5% in the year 2000 to 18.3% in 2019.

The trend in global inequality reflects two contributory factors: changes in wealth inequality within individual countries and changes in relative average wealth between countries. The previous chapter documented the rapid growth of average wealth in emerging markets, most notably China. To explore the impact on global wealth inequality, we divide countries into the same six broad categories: China; other Emerging Markets[1]; Europe; North America; High-Income Asia-Pacific; and other countries. China is again detached from other emerging economies due to its dominant impact.

Table 5-2 shows that there was a clear division between country types in 2000: North America, High-Income Asia-Pacific and Europe had high wealth, while China, other Emerging Markets and "Other countries" had lower wealth. Since 2000, China's wealth has increased ten-fold in real terms, and average wealth in both "Other Emerging Markets" and "Other countries" has also grown faster than in all the richer country types. This has promoted citizens of China and elsewhere from the lower rungs of the wealth ladder to the middle ranges, narrowing the gap between the global wealth-poor and the global wealth-rich. The outcome is a significant reduction in between-country wealth inequality throughout the past two decades, and a powerful contribution towards declining wealth inequality for the world as a whole.

The other factor contributing to changes in global inequality is the inequality trend within countries. For each of our country groups, Table 5-3 shows the average wealth share of the top 1% at various points of time. During the period 2000–10, the share rose on average in "Other Emerging

[1] Emerging Markets refer to China plus Argentina, Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan (Chinese Taipei), Thailand, Turkey and United Arab Emirates. To avoid double counting, countries in this list are excluded from the "Europe" and "High-Income Asia-Pacific" categories.

Markets," "Other countries," and especially rapidly in China. It fell in Europe, but changed little in North America and High-Income Asia-Pacific. The conclusion we draw is that underlying trends within countries tended to raise the share of the top 1% at a global level in this period, but that this was more than offset by robust growth by low-wealth nations, most especially China, which narrowed the gap in average wealth between countries.

After 2010, the share of the top 1% eased down in China and "Other countries," but continued to rise quickly in "Other Emerging Markets". More significantly, inequality rose in North America, High-Income Asia-Pacific, and especially Europe. These regional groups continue to account for a disproportionate share of global wealth, and an even greater share of top wealth holders. For this reason, rising inequality within these wealth-rich country groups contributed a strong upward fillip to the share of the global top percentile, which was too strong to be offset by narrowing gaps, at least until 2016. From 2016 onward, the two opposing forces appear to be roughly in balance. Unlike the global trends evident in Table 5-1, inequality trends within countries are broadly consistent across all the various inequality indicators, including the Gini coefficient. However, the trends are dampened, as shown by the average top 10% shares within country groups in Table 5-4.

This explains why the inequality series in Table 5-1 appear to lead to contradictory conclusions. The trend in the share of the top 1% exhibits more variability, and the global weights are tilted toward the wealth-rich country groups. Thus, the trend in the share of the top 1% is more likely than other indicators to reflect changes in inequality within countries (rather than between countries), which in turn is more likely to be weighted toward inequality trends in wealth-rich countries.

In summary, between-country wealth inequality has fallen throughout this century. Until 2010, this downward pressure more than offset rising inequality within lower-wealth countries, and all inequality indicators agree that global inequality declined. After the financial crisis, wealth inequality stabilized in China, but rose on average in all the wealth-rich country groupings. Increased within-country inequality was not strong enough to offset the between-country trend for the top 10% share and the Gini coefficient, which continued to decline. However, the wealth share of those in the top 1% worldwide gives more weight to within-group inequality among wealth-rich nations. This has led to the levelling-off in the share of the top 5% since 2010 and the rise in the share of the top 1%.

5.2 Drivers of wealth inequality within countries

While reduced wealth inequality between countries has been the dominant factor in determining the direction of wealth inequality worldwide, wealth inequality within countries remains important and is of interest in itself. Savings behavior, rates of return on assets, wealth transfers (gifts and bequests), and population growth are some of the factors that can affect the level and trend of inequality within countries. Changes in savings behavior can be further split into the impact of changes in income or saving rates, while rates of return are affected by asset price changes and the capital gains and losses they create.

A recent study for the United States casts light on the contribution of these different factors during the period 2000–06 (Wolff, 2017). Changes in saving had an impact on wealth inequality, but capital gains and losses have been a more important factor. From 2001 to 2007, house prices rose rapidly, increasing the wealth share of middle groups, since housing forms a larger fraction of their portfolios. This effect reversed between 2007 and 2010 due to the collapse of the US housing market, reinforced by the relatively high leverage of many middle-class home owners. From 2010 onward, the dominant influence was rising equity prices, which increased the share of the top 1% and reduced the relative wealth of middle groups. Lower saving by middle groups due to stagnating incomes also contributed to the fall in their wealth share between 2007 and 2013.

Wolff (2017) uses the time series of US wealth statistics from 1922 onward to identify the determinants of the share of the top 1%. The top percentile wealth share rises with the income share of the top 1% and with the ratio of equity prices to house prices. In addition, it falls alongside the overall ratio of household debt to net worth, which is a consequence of middle groups earning higher rates of return on their housing when they are more indebted due to higher leverage.

Although less is known about the determinants of wealth inequality in most other countries, similar conclusions seem to apply. In Europe and North America (and likely elsewhere too), financial assets increase strongly as a fraction of total household assets when moving up from the middle quintiles to the top groups (Table 5-5). In France, for example, the middle three quintiles (i.e. adults from the 21st to the 80th percentile) hold 18% of their total assets in financial form, but for individuals in the 81st to the 99th percentile (the "next 19%" in the chart) financial assets are 26% of the total and, in the top percentile, the financial assets fraction is 54%. So a rise in equity prices relative to house prices is expected to raise wealth inequality in most countries.

Our data provides confirmation of the tendency for wealth inequality to increase when financial wealth grows faster than non-financial wealth. Table 5-6 compares the change in the share of the top 1% with the change in the ratio of equity market capitalization to house prices across a representative selection of countries. For the period 2008–18 (limited by the availability of house price data), there is a strong positive relationship between these variables. This is illustrated by the experience of Russia, where a 13-point rise in the wealth share of the top 1% has accompanied equity prices rising three times faster than house prices. Among the countries considered, Hong Kong SAR is the only place where house prices rose faster than equity prices, and the only place where the share of the top 1%
declined.

The impact of population growth on wealth inequality is another issue that can be explored with our data. Population growth reduces the relative number of older adults who are wealthier than the young on average, so this tends to reduce wealth inequality or limit its increase. This expectation is confirmed – for a selection of countries at least – by the negative relationship evident in Table 5-6 between the rate of population growth over the period 2000–19 and the change in the share of the top decile.

5.3 Millionaires

According to our estimates, the century started with 13.9 million USD millionaires worldwide, just 0.37% of the adult population. In mid-2019, they number 46.8 million, or 0.92% of the world's adults. In 2000, they collectively owned USD 39.6 trillion (34% of total global wealth). This has now risen four-fold to 158.3 trillion (44% of the global total). This rapid growth has not occurred at a constant rate: millionaire numbers rose quickest in the years 2003–04, 2006–07, 2013 and 2017 (Table 5-7).

China and other emerging markets have seen the fastest growth in millionaires, but they started from a low base. Prior to the financial crisis in 2007–08, their contribution to the global total was modest. North America and most especially Europe (greatly assisted by EUR appreciation) accounted for 80% of new millionaires during this period. Since 2007, millionaire numbers in Europe have fluctuated along with the EUR/USD exchange rate: the net number of new European members is very low – barely 1% of the increase worldwide. Instead, half of the new millionaires reside in North America, one quarter are found in China, and a further 10% originate from other emerging markets. The "new world" has not yet overtaken the "old world" as the source of most new millionaires, but that prospect is fast approaching.

It is often thought that rising numbers of millionaires reflect rising inequality. Changing inequality, or more accurately "changes to the distribution shape," can certainly be a contributory factor by raising or lowering the relative wealth of those at the top of the distribution. But two other factors also contribute to millionaire growth: rising average wealth helps more individuals to pass the million US dollar threshold and a rising population size expands the pool of potential members. The relative importance of each of these three factors can be assessed by asking various counterfactual questions. How many new millionaires would have been created if populations grew as they did, but average wealth and distributions (i.e. Lorenz curves) remained unchanged? How many if average wealth had changed, but populations and distributions were fixed? How many if only the Lorenz curves had changed? Fortunately, our rich data set enables these questions to be answered. The precise answers depend on the year chosen to fix the variable values, but averaging over the possible choices yields an exact decomposition of the rise in millionaire numbers into the three component sources.

The results reported in Table 5-8 show that, for the world as a whole, rising average wealth was responsible for 78% of the increase in the number of millionaires. Population growth accounted for 16% and increasing inequality for 6%. Thus the general rise in wealth and population accounts for most new millionaires, while increased inequality in the distribution of wealth within countries accounts for a relatively small number. The small contribution of inequality may surprise some people, but the reasons are clear on reflection. For example, if the wealth of every individual doubles, then relative inequality remains unchanged. But the number of millionaires will rise dramatically, probably more than doubling, because everyone with at least USD 500,000 previously will now be promoted to the millionaire group. Note here that no allowance is made for inflation. A more sophisticated decomposition would further subdivide the contribution of average wealth rises into the impact of inflation and the contribution of changes in real average wealth.

Table 5-8 also records the millionaire decomposition for the 25 countries with the most millionaires in 2019. The results confirm that rising average wealth is the main reason for growing millionaire numbers, explaining two thirds or more of the rise in every country except Mexico. However, closer inspection reveals interesting differences between nations. For understandable reasons, the population effect tends to be stronger – and the wealth effect therefore relatively weaker – in the countries with higher population growth. For example, among high-income

countries, the major continental European countries, with their slow population growth, show a smaller population effect and a larger wealth effect than Australia, Canada, the United Kingdom or the United States – countries where immigration has supported more rapid population growth. Similar effects are seen elsewhere. Russia has had very little population growth, China slightly more, and India considerably more. Accordingly, among these three countries, the population effect is strongest in India and weakest in Russia, and the reverse is true for the wealth effect.

The impact of inequality on the number of millionaires may seem surprising. The contribution of changing distribution shape is low for most countries and, in nine of the 25 countries in Table 5-8, inequality changes acted to reduce the number of millionaires. This is initially unexpected since the share of the top 1% in the distribution of wealth has been rising since the global financial crisis. However, the comparison here is between 2019 and 2000. From 2000 to 2008, wealth inequality trended downward both globally and within most of the countries in Table 5-8. Top wealth shares are higher now than in 2008 in almost all of these countries, but they are lower than in the year 2000 in about a third of them. Mexico, where the share of the top 10% fell 3.9 % points from 2000 to 2019, has the largest such effect. In contrast, China, Italy and the Netherlands had an average increase of 7.3% points in the share of the top 10%, leading to the largest positive effects of distributional change on the number of millionaires seen in the table.

Table 5-8 also shows the result of repeating the decomposition exercise on the extra wealth of millionaires since the start of the century. For the world as a whole, the results are very similar to those obtained for millionaire numbers. Rising average wealth has been responsible for 78% of the increase in millionaires' wealth, while population growth has contributed 15% and changing distribution accounts for 8%.

As regards individual countries, while the contributions of average wealth and population are also similar to the figures obtained for millionaire numbers, the impact of distribution shape is sometimes different. In a few countries, the contribution changes sign. For example, changing distribution accounts for 3.4% of new millionaires in Japan and 3.0% in Switzerland. However, changing distribution acted to reduce the wealth of millionaires in these two countries by 8.5% and 9.2%, respectively. This illustrates the fact that the upper tail of a country's wealth distribution can change in complex ways, e.g. the number of people with at least USD 1 million can rise, while the number with at least USD 10 million falls, thus reducing total millionaire wealth.

5.4 Women

Taking a long horizon, women's wealth has grown relative to that of men in most countries due to rising female labor force participation, more equal division of wealth between spouses and other factors. But over the last 10–15 years the picture is more mixed. United Kingdom estate tax data show a rise in female representation at top wealth levels, but there was a slight decline in the United States (Davies, Lluberas and Shorrocks, 2018 ,ch. 4). US survey data show that single women's wealth fared worse than that of single men in the five years following the global financial crisis. These trends likely reflect the fact that housing forms a larger fraction, and equities a smaller fraction, of women's wealth compared to men. While equity prices soared in the United States over the last decade, house prices were slow to recover after the crisis.

Traditionally, inheritance has been a more important source of wealth for women than for men – partly because lower incomes restricted accumulation on their own account, partly due to widowhood, and partly because females hold on to bequests longer than male heirs because they tend to live longer (Edlund and Kopczuk, 2009). The reduced flow of inherited wealth over the first half of the 20th century, which continued longer in the United Kingdom and the United States than in France and other western European countries, tended to lower the relative wealth of women due to their greater dependence on inheritance.

Evidence on inheritance is hard to come by. But the Forbes 400 data on top wealth holders in the United States distinguishes women who were inheritors from those who were "self-made." There were 70 women on the Forbes 400 list in 1990 and 74 in 1995, but their numbers fell sharply to 48 between 1995 and 2000 (Table 5-9). The number of women on the list fell further to 41 in 2010, but has since rebounded to 55. This U-shaped pattern could reflect a long-term fall in the importance of inherited wealth in the United States followed by a mild increase in importance in the last three decades, but it could also be due to other factors. Changes over time in the number of inheritors versus self-made women in the Forbes 400 casts some light on this issue.

Most women on the Forbes 400 list have always been inheritors and the drop in the total number of women on the Forbes 400 up to 2010 can be explained by a fall in the number of female inheritors. The 74 women on the list in 1995 included 60 inheritors. By 2010, there were 26 fewer inheritors, accounting for most of the fall in the total number of women on the list (by 33 to 41). The rebound in Forbes 400 women since 2010 has been primarily due to a resurgence of inheritance. By 2018, there were 14 more women in total on the list, of which only three were self-

made. While inheritance thus seems to account for most of the increased female representation at the top of the US wealth pyramid in recent years, there has also been an increase from 8 to 11 self-made women on the Forbes 400 list. And, according to Forbes (2019), there are a total of 23 self-made women in 2019 among all US billionaires – a broader group than the Forbes 400. A rise in the number of self-made women in the highest wealth ranks is also seen in the Hurun global self-made women billionaires list, which has 89 names in 2019, more than double the number five years ago.

5-5 Millennials

The Millennials (people who came of age after the turn of the century) have not been a lucky cohort. Not only were they hit at a vulnerable age by the global financial crisis, its associated recession and the poor job prospects that followed, but they have also been disadvantaged in many countries by high house prices, low interest rates, and rising student debt making it difficult for them to buy property or accumulate wealth. (See Davies, Lluberas and Shorrocks, 2017.) Studies in several countries have indicated that the millennials can expect to be worse off than their parents (Gustafsson, 2019). In the United States while those without a college education are earning less than prior generations at the same age, the approximately 40% of millennials who are completing university are earning more than their predecessors (Bialik and Fry, 2019). However, even for these higher achievers, on the wealth side it will take time to overcome the negative initial impacts they experienced.

While millennials suffer from many disadvantages, parental financial help and inheritance may come to their aid. This is especially true in countries like the United States, Canada and Australia, which experienced a very pronounced baby boom from the late 1940s to the early 1960s. Roughly speaking, the millennials are the offspring of the baby boomers who, despite setbacks, have been a fortunate cohort, acquiring considerable wealth. The oldest baby boomers are now in their mid-70s, so bequests to millennials will grow in the coming years. Meanwhile, asset-rich baby boomers often provide wealth assistance to their millennial offspring – helping them to buy houses for example. This effect is likely to be stronger than usual because baby boomers did not have a high birth rate themselves, so that there are fewer children to support per parent than for most earlier cohorts.

While baby boomer parents may be a boon to the millennials, the bequest bounty may take some time to materialize. Even the oldest boomers can expect to live for another decade. Furthermore, the surviving spouse typically inherits most of the estate. This explains why a recent survey in the United Kingdom found that the mean age at which millennials expect to inherit is 61 – still a long way off. However, other international evidence suggests that about half of those who will inherit have done so by age 50 (Table 5-10 and Davies, Lluberas and Shorrocks, 2017, Table 4-3).

The expected surge in inherited wealth has consequences for wealth distribution and wealth inequality, enhanced by the fact that there is high wealth inequality among the boomers, as among most cohorts by the time they arrive at late middle age or early old age. So the financial help and inheritances received by millennials will tend to be quite unequally distributed. This inequality is reinforced by uncertain lifetime – the children of parents who die early will inherit more than those who die late. While wealth still tends to grow in early retirement, people begin to decumulate after about ten years, and that effect accelerates in late life. A further factor is the trend toward smaller families, which means that inherited wealth is likely to be more concentrated among the beneficiaries. The impact will be most evident in China, where the repercussions of the one-child policy will combine with enormous new wealth in a society in which personal wealth was previously very limited. Thus, for developed countries and emerging economies alike, inheritances are expected to have more significant wealth distribution consequences in future, probably adding to the inequality pressures from other sources.

5.6 Conclusion

This century, wealth growth in the developing world has outpaced that in advanced nations, leading to narrowing wealth gaps and a decline in wealth inequality between countries. Since the global financial crisis, this trend has been countered by an increase in wealth inequality within many countries, especially at the top end. The net result for the world as a whole is a clear downward trend in global wealth inequality prior to the financial crisis, but a mixed picture afterward. Globally, the share of the top 1% has been rising since 2007 and is now close to the level in the year 2000 (45% versus 47%). But the share of the top 5% has shown little change, staying steady at 70–71%, and inequality lower down the distribution has declined. The share of the bottom 90% has risen from 11% in the year 2000 to 18% in mid-2019 according to our estimates.

The number of millionaires worldwide has more than tripled since the year 2000 as average wealth levels have risen and populations have expanded. Interestingly, our analysis indicates that the changing shape of the wealth distribution accounts for relatively few of the new millionaires. Among the 25 countries with the most

millionaires, the changing shape of wealth distribution has acted to reduce the rise in the number of millionaires in about a third of the cases. This reflects the fact that, although wealth inequality has been rising globally in the last decade, it did not over the last two decades as a whole.

The position of women and millennials is of special interest. Despite a long-run rise, the average wealth of women remains below that of men. However, two current trends are beginning to narrow the gap. Inheritance is a more important source of wealth for women than for men, so women should benefit disproportionately from the rise in the flow of inherited wealth that is occurring in high-income economies, and which has begun to occur in the transition countries. In addition, women's earnings are rising and more are becoming business leaders, so self-made wealth of women is also rising.

As is well known, the millennials have had a difficult path. They suffered from poor job opportunities resulting from the financial crisis, global recession and slow recovery, but have also faced special problems on the wealth front. They have wisely invested more in education, but have had to do so while paying higher tuition fees than in the past, thus accumulating substantial student debt. And high house prices in many countries have thwarted aspirations for home ownership, which was a core feature of wealth accumulation by previous cohorts. One bright spot for some millennials is that their wealthy baby-boomer parents can provide help, e.g. with home purchases. Eventually, there is also the prospect of inheritance. However, these developments will likely raise wealth inequality since wealth inequality is high among boomer parents.

Table 5-1: World wealth inequality, 2000–19

		Share of wealth held by		
Year	Gini	top 10%	top 5%	top 1%
2000	91.9	88.5	75.6	46.9
2001	91.8	88.4	75.7	47.3
2002	91.4	87.8	74.0	44.6
2003	91.6	88.2	74.4	44.8
2004	91.6	88.1	74.2	44.7
2005	91.2	87.5	74.0	45.3
2006	91.1	87.3	73.7	44.9
2007	90.5	86.2	72.6	43.8
2008	89.5	84.3	70.6	41.7
2009	89.5	84.6	71.0	41.9
2010	89.3	83.9	70.7	42.1
2011	88.9	83.0	69.9	41.3
2012	88.7	82.6	69.8	41.8
2013	89.0	82.6	70.2	43.0
2014	88.8	82.4	70.6	44.4
2015	88.6	82.1	70.4	44.8
2016	88.6	81.8	70.4	45.2
2017	88.1	81.1	69.4	44.1
2018	88.5	81.8	70.2	44.9
2019	88.5	81.7	70.2	45.0

Source: Original estimates

Table 5-2: Mean wealth per adult (2019 USD) by country type: 2000–19

Year	China	Other emerging economies	Europe	High-income Asia-Pacific	North America	Other countries
2000	6,177	11,228	120,661	248,192	289,150	2,975
2001	6,668	10,479	116,358	206,255	281,653	2,649
2002	7,475	11,527	141,601	221,381	270,542	2,773
2003	8,591	12,581	177,364	249,354	299,078	3,115
2004	9,940	14,447	202,672	250,687	328,273	3,618
2005	11,809	15,540	187,359	236,623	349,497	3,812
2006	13,739	18,019	218,611	240,543	359,771	4,596
2007	17,691	21,205	245,607	251,273	351,520	5,504
2008	21,524	18,017	211,009	259,627	286,061	5,494
2009	23,653	20,121	220,977	274,461	298,041	6,506
2010	28,480	22,027	208,711	281,905	312,343	6,749
2011	34,390	20,993	207,345	316,979	308,059	6,638
2012	37,330	22,732	207,865	299,555	326,547	7,440
2013	43,227	23,394	216,780	262,043	357,681	7,863
2014	45,250	22,269	199,231	240,868	366,275	7,578
2015	46,675	21,831	185,000	240,849	365,728	7,914
2016	53,784	22,443	181,249	249,343	381,898	7,501
2017	61,446	26,197	208,403	268,561	404,192	8,636
2018	55,289	24,158	198,393	260,854	404,359	7,907
2019	58,544	24,320	199,444	259,806	417,694	7,859

Source: Original estimates

Table 5-3: Wealth share of top 1% by country type, 2000–19

Year	China	Other emerging economies	Europe	High-income Asia-Pacific	North America	Other countries
2000	20.52	32.35	25.27	20.29	32.73	28.35
2001	20.03	31.18	25.02	21.41	31.93	29.39
2002	19.55	29.24	22.41	19.12	31.53	27.38
2003	19.18	31.89	22.51	19.32	32.52	28.75
2004	20.38	31.96	21.90	19.66	32.63	30.39
2005	23.86	33.02	22.17	20.50	32.55	30.20
2006	27.09	34.29	21.53	20.45	32.77	30.63
2007	29.09	35.21	21.22	20.40	33.34	31.74
2008	25.19	31.21	21.22	18.60	33.45	30.35
2009	28.97	34.50	20.84	19.11	33.40	31.40
2010	31.12	35.79	21.27	19.70	32.90	31.40
2011	27.91	37.06	21.46	18.56	32.83	31.59
2012	28.63	38.34	22.35	19.08	32.53	31.66
2013	29.89	38.50	23.87	20.87	32.60	32.07
2014	30.24	38.85	25.15	21.22	33.45	30.40
2015	30.98	37.58	25.92	21.41	34.22	29.82
2016	31.14	38.74	26.15	22.34	34.81	29.75
2017	30.65	38.02	25.21	21.79	34.57	28.73
2018	30.43	38.47	25.21	21.43	34.67	29.75
2019	30.32	38.96	25.17	21.34	34.65	29.44

Source: Original estimates

Table 5-4: Wealth share of top 10% by country type, 2000–19

Year	China	Other emerging economies	Europe	High-income Asia-Pacific	North America	Other countries
2000	48.76	62.34	57.82	50.11	69.49	59.89
2001	48.28	61.34	57.33	53.11	69.11	61.67
2002	47.81	59.63	54.81	49.22	69.06	59.39
2003	47.66	61.96	54.74	49.34	69.78	60.23
2004	49.05	62.39	54.19	49.80	69.80	62.19
2005	52.50	62.75	54.34	50.77	69.94	61.22
2006	55.55	64.00	53.75	50.85	70.20	61.37
2007	57.44	64.91	53.57	50.78	70.42	62.72
2008	54.37	61.85	53.54	49.26	71.41	61.22
2009	57.79	64.51	53.13	49.64	72.02	62.16
2010	59.76	65.29	53.51	50.18	72.56	61.89
2011	57.40	66.84	53.76	49.02	72.51	61.98
2012	58.25	67.58	54.90	49.49	72.37	63.26
2013	61.89	67.87	56.75	51.23	72.57	63.84
2014	59.79	67.56	58.46	51.47	73.29	61.33
2015	60.38	67.24	59.34	51.64	74.04	61.39
2016	60.50	68.16	59.47	53.70	74.49	61.40
2017	60.13	67.82	58.73	52.29	74.35	59.83
2018	59.95	68.06	58.75	51.92	74.56	60.90
2019	59.86	68.38	58.69	51.87	74.54	60.38

Source: Original estimates

Table 5-5: Financial assets as % of total assets by wealth group, selected countries

Year	USA	Spain	Netherlands	Italy	Germany	France
Top 1%	74.50	47.19	44.90	39.74	54.58	53.79
Next 19%	63.30	19.16	24.21	16.00	26.37	25.81
Middle 3 Quintiles	34.40	9.66	28.94	11.53	28.17	17.59

Source: Original estimates

Table 5-6: Change in the wealth share of the top 1% and top 10% versus change in the ratio of market capitalization to house prices and change in adult population, selected countries

	Change over period 2008–18		Change over period 2000–19	
Country	Market capitalization /house prices (%)	Share of top 1%	Adults (%)	Share of top 10%
Australia	19.63	2.24	35.41	3.61
Brazil	25.65	7.56	43.81	4.49
Canada	58.32	0.30	28.08	-4.64
Chile	43.62	4.91	35.81	-0.61
China	171.49	5.24	26.34	11.10
France	110.76	4.35	11.73	-3.32
Germany	55.46	2.72	5.51	0.74
Hong Kong SAR	-16.31	-0.68	23.10	-0.38
India	14.11	1.38	49.64	7.88
Indonesia	345.45	2.98	39.02	4.25
Italy	105.81	4.43	5.43	3.81
Japan	64.72	1.60	3.85	-0.52
Korea	136.07	10.37	23.52	6.22
Mexico	52.80	1.05	51.84	-3.90
Poland	133.55	5.45	10.64	10.25
Russia	309.54	12.75	3.63	0.28
Singapore	48.06	9.78	64.39	-3.29
South Africa	92.92	1.69	41.82	-4.17
Spain	92.11	6.26	16.23	1.55
Sweden	100.97	5.08	14.61	4.74
Switzerland	19.67	4.26	24.80	-7.21
Thailand	165.67	17.47	25.17	6.49
Turkey	53.54	7.23	48.06	4.17
United Kingdom	82.66	2.71	16.11	1.84
United States	114.46	1.23	22.06	5.96

Source: Original estimates

Table 5-7: Change in number of USD millionaires by country type, 2000–19 (thousands)

Year	China	Other emerging economies	Europe	High-income Asia-Pacific	North America	Other countries	World
2000-1	4	-13	-108	-348	161	-3	-306
2001-2	7	84	998	72	-16	-3	1,142
2002-3	12	167	1,868	543	1,150	12	3,751
2003-4	34	257	1,741	193	1,294	20	3,539
2004-5	92	189	-558	-54	1,113	7	789
2005-6	124	417	2,536	260	644	27	4,009
2006-7	213	488	2,677	421	155	44	3,998
2007-8	72	-501	-2,384	306	-1,465	6	-3,966
2008-9	253	410	890	459	1,079	48	3,138
2009-10	381	281	-823	350	1,354	27	1,571
2010-11	276	-27	313	1,251	354	8	2,177
2011-12	307	360	541	-353	1,529	51	2,435
2012-13	695	298	1,295	-950	2,319	32	3,688
2013-14	178	-49	-861	-433	56	-26	-1,137
2014-15	233	-56	-916	89	-504	18	-1,135
2015-16	727	232	-254	609	261	-8	1,567
2016-17	848	800	2,831	604	1,267	55	6,404
2017-18	-492	-190	-554	-93	405	-1	-925
2018-19	158	83	99	85	705	16	1,146

Source: Original estimates

Table 5-8: Decomposition of the change in number and wealth of USD millionaires since 2000, selected countries

Country	Number of millionaires (thousand)		Percentage change in number of millionaires **due to change in …**			Wealth of millionaires (USD bn)		Percentage change in wealth of millionaires **due to change in …**		
	2000	2019	Average wealth level	Population	Distribution shape	2000	2019	Average wealth level	Population	Distribution shape
United States	7,440	18,614	70.5	22.5	7.0	22,218	75,361	74	17.2	9.2
China	38	4,447	75.4	9.6	15.0	93	14,802	69	9.1	21.8
Japan	1,990	3,025	87.5	9.1	3.4	4,844	7,048	98	10.2	-8.5
United Kingdom	750	2,460	86.8	13.6	-0.4	1,836	6,422	83	12.9	4.5
Germany	618	2,187	95.7	4.7	-0.5	1,777	6,561	94	4.6	1.9
France	428	2,071	93.8	8.1	-1.9	1,169	5,330	100	8.5	-8
Italy	424	1,496	80.6	4.5	14.9	1,185	3,862	88	4.8	7.7
Canada	274	1,322	86.3	17.6	-3.9	812	3,765	91	18.2	-9.1
Australia	108	1,180	79.7	15.9	4.4	273	3,187	79	15.6	6
Spain	172	979	83.2	9.9	6.9	481	2,648	87	10.2	2.9
Netherlands	185	832	73.8	7.3	18.9	488	2,097	79	7.5	13.3
Switzerland	177	810	81.1	15.9	3.0	569	2,302	92	17.5	-9.2
India	34	759	74.4	17.8	7.8	110	2,855	74	17.4	9.1
Korea	78	741	83.6	12.3	4.1	189	2,577	71	10.5	18.6
Taiwan (Chinese Taipei)	164	528	74.2	21.1	4.8	435	1,721	64	18.0	18.4
Hong Kong SAR	104	516	87.6	14.8	-2.4	360	1,945	86	14.2	-0.5
Sweden	55	374	86.7	8.6	4.7	169	1,241	86	8.4	5.7
Austria	78	313	78.3	9.6	12.2	269	822	114	12.6	-26.6
Belgium	72	279	91.6	10.2	-1.9	167	625	96	10.5	-6.8
Brazil	36	259	73.3	20.9	5.7	123	1,193	66	18.5	15.2
Russia	14	246	98.3	2	-0.3	57	1,374	97	1.9	1.4
Denmark	52	237	94.5	7.1	-1.6	134	673	91	6.8	2.5
Singapore	35	207	68.1	29.6	2.3	123	693	74	31.0	-4.8
New Zealand	16	185	83.9	13.7	2.4	42	425	96	15.1	-11
Mexico	78	173	62.8	52.7	-15.5	281	577	73	58.7	-31.6
All countries	13,883	46,792	78.3	15.7	6.0	39,550	158,261	78	14.5	7.8

Source: Original estimates

Table 5-9: Number of women in the United States Forbes 400 list, 1990–2018

Year	All	Inherited	Self-made
1990	70	60	10
1995	74	60	14
2000	48	35	13
2005	49	43	6
2010	41	33	8
2015	50	34	16
2018	55	44	11

Source: Davies et al. (2018) and Forbes (2018)

Table 5-10: Incidence of inheritance by age, selected OECD countries

	Inheritors (%)			
Age	France	Germany	Spain	United States
20-29	12	11	12	14
30-39	12	12	11	16
40-49	17	18	10	19
50-59	32	25	20	24
60-69	42	30	21	34
70+	39	25	19	27

Source: Davies et al (2017)

6. Composition of wealth portfolios

6.1 Financial versus non-financial assets

We look first at the relative importance of financial versus non-financial assets in the average household portfolio. Expressed as a percentage of gross household assets, the pattern clearly differs markedly between countries and regions at different stages of development, as can be seen in Table 6-1, which shows the breakdown for countries with wealth data of at least fair quality. In developing countries, for example India, it is not unusual for the bulk of total assets to be held in the form of non-financial assets, including housing, farms and small business assets. This pattern is also associated with the relative under-development of financial institutions in many lower income countries.

As countries develop – and make the transition to a market economy – the importance of non-financial assets tends to decline. An interesting example is provided by China, where the share of financial assets in gross wealth rose from 36% in 2000 to 53% in 2019. Another example is provided by Singapore, a country further along the development path, but still nevertheless seeing the share of financial assets in household portfolios continuing to rise – from 46% in 2000 to 57% in 2018. In the richest countries, financial assets typically account for more than half of household wealth. An important example is the United States, where 72-74% of household assets have been held in financial form in each year since 2010 (although the share is somewhat inflated by the US practice of classifying all business equity as a financial asset).

There are interesting exceptions to this general pattern. Robust house price rises drove the share of non-financial assets above 60% in France and Italy by 2010 before drifting down somewhat later in those countries. The share of non-financial assets also rose in the United Kingdom, from 36% in 2000 to 48% in 2005, where it again stands today. In the developing world, South Africa is a strong outlier, having an exceptionally high share of financial assets: the share of 65% in 2019 exceeds that found in all G7 countries except the United States. This high share reflects, on the one hand, the advanced development of South Africa's financial institutions including its private pensions, and on the other hand, relatively low house prices.

6.2 Composition of financial assets

Table 6-2 provides some detail on the composition of financial assets, for a greater number of countries. It shows the breakdown into three categories: currency and deposits (liquid assets); equities (all shares and other equities held directly by households); and other financial assets. In most countries, the reserves of life insurance companies and pension funds form the largest component of "other financial assets" – these reserves comprise equities and other financial assets that are in effect being held on behalf of the household sector.

The composition of financial assets differs considerably across countries. One interesting aspect is that equities held directly are not always a large component of household financial wealth, even in countries with very active financial markets. In the United Kingdom and Japan, for example, equities account for 10-15% of total financial assets. In contrast, they make up around 30% of financial assets in the United States, and over 40% in Bulgaria, Estonia, Finland, Hungary, New Zealand and Sweden. To calculate the overall percentage of the household portfolio held in equities, equities held indirectly via insurance policies and pension plans would need to be added to the total of those held directly. However, this is not possible since the household balance sheet data available in most countries do not show the composition of assets held in insurance and pension reserves. If the purpose were to find out the total exposure of the household sector to stock market risk, it is also not clear that this exercise would provide the answer. Households have explicit or implicit guarantees on their rights to many insurance and pension benefits, so that the risk characteristics of the latter may differ from those of the assets held in the reserves.

Where equities account for more of the portfolio, there is less room for liquid assets or other financial assets. The strongest negative association is between equities and other financial assets, perhaps because other financial assets are larger where private pension systems are more highly developed and may tend to crowd out privately held equities. A good example of this phenomenon is found in Australia, where only 19% of the average portfolio is in equities vs. an average of 29% for the countries in Table 6-2 showing 2018 data, but other financial assets have a share of 60%, well above the average figure of 34%. A similar pairing of below-average equities and above-average other financial assets is seen, in most years, in eleven countries in Table 6-2, including Belgium, Germany, Ireland, Norway, Singapore and the United Kingdom. The opposite scenario, of above average equities and below average other financial assets is found in eight countries, which include some transition economies as well as Austria, Finland, Luxembourg, New Zealand, and Spain. The negative association between equities and liquid assets is weaker, but shows up in countries like Japan where liquid assets are 53% of the portfolio versus 15% for equities, and at the opposite end of the scale the United States, with only 13% in liquid form versus 31% in equities.

There are also interesting differences across country types. The typical portfolio in the well-established high-income market economies has less liquid assets than average, equities at about the average level, and other financial assets somewhat above average. Emerging market countries tend to have less in both equities and other financial assets than the established high-income countries, and therefore a higher share in liquid assets than seen in the typical rich country. On average, the transition countries have more in liquid assets than either the high- income countries or emerging market economies, perhaps reflecting the fact that their financial systems have had less time to develop.

6.3 Changes over time

While the financial crisis of 2007-2008 is becoming a distant memory, it was a landmark event for household wealth, bringing an abrupt decline in most personal fortunes and a change in household behavior and wealth performance in most countries. In light of these aspects, it is interesting to examine how the overall composition of personal wealth and, in particular, the proportion of financial assets to total gross household assets has changed over the past decade.

A decline in the relative importance of financial assets was seen in a number of countries between 2005 and 2010, for example in Italy, Singapore and Switzerland. In other countries, the credit crisis depressed both property prices and share values, so the share of financial assets was more stable.

Longer term, the share of financial assets does not often appear to change dramatically. In France, a relative increase in property prices in the period since 2000 has reduced the share from 46% to 40%, and a similar effect is seen in Italy, where the share fell from 48% to 39%. Elsewhere, however, effects generally seem to be mostly short term. The United States showed a relative decline in financial assets from 2000 to 2005, for example, but then with a booming stock market the share rebounded. Its rise was interrupted in 2015 and 2016 but has otherwise been continuous since 2010. This share is now 74%, which is significantly greater than its year 2000 level of 69%. Japan showed a rise in the proportion of financial assets during 2000–05, a decline during the financial crisis, and a small subsequent increase, finishing at 61%, significantly above the 53% seen in 2000.

The importance of debt has also changed over the years since 2000. For many countries, including the United Kingdom and the United States, there was a significant rise in the period leading up to the financial crisis and a decline thereafter. However, this experience is not universal. In Japan and Germany, for example, debt has been trending downward in relation to gross assets over the entire period. What is common to most OECD countries, however, is that the debt ratio fell after the financial crisis. So where debt had not risen before the crisis, it nonetheless tended to fall afterwards – from 12% to 11% in Japan, for example, and from 17% to 12% in Germany. Contrasting post-crisis results are seen in a few high-income countries where the debt ratio rose a little, as in Australia and France. Trends also differed in rapidly developing countries like China, India and Indonesia, which have mainly seen their debt ratios rise throughout the early years of the century, seemingly unaffected by volatility in the global economy.

6.4 Conclusion

The composition of household balance sheets is an important determinant of trends in consumption and investment, and in many ways reflects the financial development of individual countries. For instance, debt as a proportion of total household assets tends to be low in developing countries and some transition countries because financial intermediation and property rights are underdeveloped, while debt levels in OECD countries are relatively high, reflecting a more developed financial system.

Our analysis of household balance sheets examines financial and non-financial assets and debt from a global perspective. In general, non-financial assets like housing, land and small business assets make up a relatively large proportion of household wealth in the developing world and in transition countries. While their relative importance is smaller in the high-income countries, there is variation. Non-financial assets are still quantitatively more important than financial assets in Australia, France, Germany, and Italy. In contrast, financial assets form a considerably larger proportion of the household balance sheets in countries such as the United States, Japan and the Netherlands.

Table 6-1: Assets and debts as percentage of gross household wealth for selected countries by year

		Year											
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Australia	Financial wealth	39.5	37.9	37.3	38.1	40.3	40.3	40.4	39.9	40.0	40.0	40.6	42.5
Australia	Non-financial wealth	60.5	62.1	62.7	61.9	59.7	59.7	59.6	60.1	60.0	60.0	59.4	57.5
Australia	Debts	16.5	17.8	19.6	21.0	20.3	19.9	19.5	19.2	18.6	18.6	18.8	19.4
Canada	Financial wealth	55.7	53.5	52.2	51.2	51.5	51.8	52.8	52.0	52.1	52.7	52.7	53.4
Canada	Non-financial wealth	44.3	46.5	47.8	48.8	48.5	48.2	47.2	48.0	47.9	47.3	47.3	46.6
Canada	Debts	14.4	16.5	18.5	18.5	18.0	17.5	16.9	16.9	16.6	16.5	16.6	16.8
China	Financial wealth	36.4	37.4	40.9	40.8	40.7	41.8	42.8	43.4	57.0	56.9	54.5	52.7
China	Non-financial wealth	63.6	62.6	59.1	59.2	59.3	58.2	57.2	56.6	43.0	43.1	45.5	47.3
China	Debts	1.4	4.4	5.6	6.2	6.4	6.8	7.3	7.6	6.0	6.0	6.5	7.0
Czech Republic	Financial wealth	41.1	47.5	44.7	45.1	46.0	45.2	42.4	42.6	45.2	45.7	45.5	46.4
Czech Republic	Non-financial wealth	58.9	52.5	55.3	54.9	54.0	54.8	57.6	57.4	54.8	54.3	54.5	53.6
Czech Republic	Debts	11.2	11.2	15.3	15.4	15.5	15.0	13.4	13.2	12.8	13.0	13.0	13.2
Denmark	Financial wealth	50.5	53.9	54.2	55.6	56.6	57.3	59.7	59.5	60.1	61.4	61.1	60.7
Denmark	Non-financial wealth	49.5	46.1	45.8	44.4	43.4	42.7	40.3	40.5	39.9	38.6	38.9	39.3
Denmark	Debts	25.2	27.4	31.8	32.0	32.5	30.9	29.4	27.9	26.5	26.6	26.4	26.5
Finland	Financial wealth	37.2	38.6	38.3	36.3	36.8	38.0	38.9	39.7	40.3	36.9	36.0	35.9
Finland	Non-financial wealth	62.8	61.4	61.7	63.7	63.2	62.0	61.1	60.3	59.7	63.1	64.0	64.1
Finland	Debts	12.6	17.3	20.5	21.5	21.1	20.7	20.4	20.8	21.1	19.3	19.3	20.0
France	Financial wealth	46.2	35.4	35.3	34.7	36.9	37.9	39.0	39.7	40.3	40.6	40.5	40.3
France	Non-financial wealth	53.8	64.6	64.7	65.3	63.1	62.1	61.0	60.3	59.7	59.4	59.5	59.7
France	Debts	11.6	10.3	11.6	11.5	11.4	11.5	11.7	11.7	11.5	11.6	12.1	12.3
Germany	Financial wealth	41.8	43.9	42.2	41.5	41.8	41.9	42.0	42.2	42.3	42.6	42.3	42.1
Germany	Non-financial wealth	58.2	56.1	57.8	58.5	58.2	58.1	58.0	57.8	57.7	57.4	57.7	57.9
Germany	Debts	18.5	16.8	14.5	14.3	13.9	13.5	13.1	12.8	12.6	12.5	12.4	12.4
Greece	Financial wealth	32.1	30.3	24.4	28.4	30.8	32.2	30.8	32.4	30.3	32.2	30.8	30.8
Greece	Non-financial wealth	67.9	69.7	75.6	71.6	69.2	67.8	69.2	67.6	69.7	67.8	69.2	69.2
Greece	Debts	4.1	9.1	14.2	17.7	18.8	16.3	14.9	15.4	13.9	13.4	13.1	12.2
Hungary	Financial wealth	36.7	44.4	47.2	47.8	48.3	49.8	48.6	51.5	50.8	50.8	51.6	50.5
Hungary	Non-financial wealth	63.3	55.6	52.8	52.2	51.7	50.2	51.4	48.5	49.2	49.2	48.4	49.5
Hungary	Debts	5.0	13.4	18.4	17.6	15.0	13.8	12.2	10.7	9.8	9.1	8.8	8.6
India	Financial wealth	16.2	16.4	16.7	20.0	20.0	20.8	19.4	19.5	21.2	21.7	20.8	20.0
India	Non-financial wealth	83.8	83.6	83.3	80.0	80.0	79.2	80.6	80.5	78.8	78.3	79.2	80.0
India	Debts	4.4	5.9	7.4	8.9	8.9	8.7	8.0	7.9	8.0	8.0	8.0	8.5
Indonesia	Financial wealth	21.8	28.7	31.4	36.1	38.8	41.9	41.7	40.4	41.8	44.0	42.9	42.3
Indonesia	Non-financial wealth	78.2	71.3	68.6	63.9	61.2	58.1	58.3	59.6	58.2	56.0	57.1	57.7
Indonesia	Debts	1.6	3.8	4.7	5.4	5.9	6.3	5.9	6.0	6.0	6.0	6.1	6.5
Italy	Financial wealth	47.5	44.3	38.2	37.4	38.5	40.6	38.2	39.2	39.8	40.9	40.6	39.3
Italy	Non-financial wealth	52.5	55.7	61.8	62.6	61.5	59.4	61.8	60.8	60.2	59.1	59.4	60.7
Italy	Debts	6.6	7.7	9.4	9.6	9.3	9.2	8.5	8.5	8.6	8.6	8.8	8.7
Japan	Financial wealth	53.4	61.9	59.0	59.9	61.0	62.3	61.8	61.4	61.2	61.7	61.9	60.9
Japan	Non-financial wealth	46.6	38.1	41.0	40.1	39.0	37.7	38.2	38.6	38.8	38.3	38.1	39.1
Japan	Debts	15.5	12.2	11.6	11.2	11.0	10.8	10.5	10.5	10.5	10.4	10.7	10.9
Korea	Financial wealth	32.0	33.7	34.6	34.1	34.6	35.5	36.0	37.0	37.3	37.6	37.4	37.0
Korea	Non-financial wealth	68.0	66.3	65.4	65.9	65.4	64.5	64.0	63.0	62.7	62.4	62.6	63.0
Korea	Debts	13.2	15.4	15.7	16.1	15.9	16.2	16.1	16.5	17.2	17.3	17.4	17.8

Table 6-1: Assets and debts as percentage of gross household wealth for selected countries by year, continued

		Year											
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Netherlands	Financial wealth	55.0	51.3	52.3	54.4	57.6	57.2	60.3	64.5	64.2	64.6	63.9	63.5
Netherlands	Non-financial wealth	45.0	48.7	47.7	45.6	42.4	42.8	39.7	35.5	35.8	35.4	36.1	36.5
Netherlands	Debts	20.4	23.2	25.0	24.3	24.3	24.0	21.9	22.5	21.1	21.6	21.3	20.6
New Zealand	Financial wealth	63.1	54.1	56.5	56.9	56.8	55.7	56.0	55.1	52.6	52.2	53.1	52.8
New Zealand	Non-financial wealth	36.9	45.9	43.5	43.1	43.2	44.3	44.0	44.9	47.4	47.8	46.9	47.2
New Zealand	Debts	11.8	12.4	13.7	13.6	13.4	13.2	12.8	12.4	12.2	12.4	12.3	12.4
Singapore	Financial wealth	46.2	55.4	50.9	49.7	50.5	51.7	53.6	54.2	55.1	56.3	56.2	57.2
Singapore	Non-financial wealth	53.8	44.6	49.1	50.3	49.5	48.3	46.4	45.8	44.9	43.7	43.8	42.8
Singapore	Debts	19.9	18.7	15.1	15.7	16.0	16.3	16.7	16.6	16.1	15.8	15.2	14.9
South Africa	Financial wealth	68.1	61.1	63.0	63.5	65.2	66.2	66.1	65.5	65.4	66.6	65.6	64.7
South Africa	Non-financial wealth	31.9	38.9	37.0	36.5	34.8	33.8	33.9	34.5	34.6	33.4	34.4	35.3
South Africa	Debts	15.7	16.4	18.5	19.3	18.7	17.5	16.8	16.8	16.6	15.8	16.6	17.1
Spain	Financial wealth	33.4	23.8	23.1	22.9	25.1	28.9	31.5	31.4	30.8	29.8	29.8	28.8
Spain	Non-financial wealth	66.6	76.2	76.9	77.1	74.9	71.1	68.5	68.6	69.2	70.2	70.2	71.2
Spain	Debts	11.3	10.8	12.7	12.0	12.6	12.6	12.9	12.1	11.5	10.9	10.7	10.3
Sweden	Financial wealth	62.0	60.3	59.3	58.4	59.7	61.2	63.4	62.8	62.2	61.7	61.8	61.9
Sweden	Non-financial wealth	38.0	39.7	40.7	41.6	40.3	38.8	36.6	37.2	37.8	38.3	38.2	38.1
Sweden	Debts	18.7	19.9	20.8	21.7	21.6	21.0	19.9	19.4	19.2	19.2	19.1	19.0
Switzerland	Financial wealth	62.4	61.7	57.9	56.2	55.7	55.9	55.9	55.8	56.3	55.9	55.3	55.1
Switzerland	Non-financial wealth	37.6	38.3	42.1	43.8	44.3	44.1	44.1	44.2	43.7	44.1	44.7	44.9
Switzerland	Debts	18.9	20.3	20.2	20.1	19.7	19.4	19.3	19.4	19.4	18.9	19.5	20.2
United Kingdom	Financial wealth	63.9	52.4	53.6	55.6	55.7	54.5	55.1	53.5	54.2	53.4	52.9	52.0
United Kingdom	Non-financial wealth	36.1	47.6	46.4	44.4	44.3	45.5	44.9	46.5	45.8	46.6	47.1	48.0
United Kingdom	Debts	14.8	17.1	18.3	17.8	17.4	16.9	15.9	15.7	15.2	15.1	15.2	15.2
United States	Financial wealth	68.8	63.3	71.7	72.0	72.2	72.9	73.1	72.4	72.4	72.8	73.8	73.7
United States	Non-financial wealth	31.2	36.7	28.3	28.0	27.8	27.1	26.9	27.6	27.6	27.2	26.2	26.3
United States	Debts	14.2	16.3	18.1	17.7	16.5	14.9	14.4	14.1	13.8	13.2	12.7	12.6

Source: Original estimates; see text for explanation of methods and categories

Table 6-2: Percentage composition of gross financial wealth by country and year

		Year										
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018
Australia	Liquid assets	18.9	17.2	21.6	23.1	22.0	22.1	22.1	22.4	22.0	21.7	21.3
Australia	Equities	24.8	28.7	20.4	19.8	18.6	18.4	18.7	19.0	18.6	18.6	18.7
Australia	Other financial assets	56.2	54.1	58.0	57.1	59.4	59.5	59.2	58.6	59.4	59.7	60.1
Austria	Liquid assets	46.8	42.9	42.2	43.0	42.1	41.0	40.3	40.5	41.1	41.0	41.4
Austria	Equities	26.7	27.5	27.0	25.6	26.4	28.7	29.5	29.9	30.3	31.2	31.7
Austria	Other financial assets	26.6	29.6	30.8	31.4	31.4	30.3	30.3	29.5	28.6	27.8	27.0
Belgium	Liquid assets	23.6	27.4	29.2	29.3	29.7	30.4	29.8	29.0	29.4	29.6	30.5
Belgium	Equities	24.2	23.4	26.0	26.0	26.1	26.4	26.9	28.5	27.5	27.1	26.3
Belgium	Other financial assets	52.2	49.3	44.8	44.7	44.2	43.1	43.3	42.5	43.1	43.3	43.2
Bulgaria	Liquid assets			36.8	37.9	38.2	38.7	38.1	37.3	36.9	37.1	36.8
Bulgaria	Equities			45.9	45.2	45.4	44.4	43.8	44.3	44.4	43.2	43.3
Bulgaria	Other financial assets			17.2	16.9	16.4	16.9	18.1	18.4	18.8	19.7	19.9
Canada	Liquid assets	20.6	21.2	22.8	23.6	23.0	22.0	20.8	21.1	21.0	20.3	20.5
Canada	Equities	30.9	32.4	35.7	33.8	34.6	36.5	37.5	36.0	38.1	39.2	38.7
Canada	Other financial assets	48.4	46.4	41.5	42.6	42.3	41.6	41.7	42.9	40.9	40.5	40.8
Chile	Liquid assets		13.2	10.5	12.1	12.9	12.9	12.0	12.8	13.0	13.1	12.9
Chile	Equities		39.4	35.0	34.8	33.9	34.2	35.2	34.4	33.8	32.1	33.4
Chile	Other financial assets		47.5	54.5	53.1	53.1	52.9	52.8	52.7	53.1	54.8	53.7
China	Liquid assets	77.4	67.2	54.8	55.5	55.5	54.3	53.3	53.0			
China	Equities	20.0	26.7	38.2	37.4	37.0	38.0	38.8	39.1			
China	Other financial assets	2.6	6.1	7.0	7.1	7.5	7.7	7.9	7.9			
Colombia	Liquid assets	28.6	37.1	24.7	23.3	24.6	23.8	24.9	24.0	21.0	18.8	
Colombia	Equities	3.8	4.7	3.3	8.9	6.6	6.6	5.6	6.5	13.3	16.8	
Colombia	Other financial assets	67.6	58.1	72.1	67.8	68.8	69.6	69.5	69.5	65.7	64.4	
Croatia	Liquid assets		57.6	54.5	58.4	57.6	56.8	54.7	53.7	52.3	51.7	50.6
Croatia	Equities		25.4	25.9	19.7	19.7	19.3	19.9	19.7	19.7	18.8	20.7
Croatia	Other financial assets		17.0	19.6	21.9	22.6	23.9	25.3	26.6	28.0	29.5	28.7
Cyprus	Liquid assets		59.1	60.9	61.1	60.5	64.3	65.6	65.2	64.5	63.5	61.8
Cyprus	Equities		19.8	21.4	21.0	21.1	21.7	19.6	19.7	20.1	20.5	20.2
Cyprus	Other financial assets		21.1	17.7	17.9	18.4	14.1	14.8	15.1	15.4	16.0	17.9
Czech Republic	Liquid assets	60.0	51.4	55.3	55.4	54.6	53.8	53.3	52.6	49.3	49.3	49.6
Czech Republic	Equities	23.4	31.9	25.6	24.8	24.1	24.1	24.6	26.1	32.1	33.0	33.1
Czech Republic	Other financial assets	16.7	16.7	19.2	19.8	21.3	22.1	22.1	21.3	18.6	17.7	17.4
Denmark	Liquid assets	21.5	21.6	22.5	21.2	18.7	18.1	16.5	15.8	15.7	15.1	15.2
Denmark	Equities	23.2	27.3	25.8	23.4	22.6	26.7	27.9	30.9	29.9	30.4	30.5
Denmark	Other financial assets	55.2	51.1	51.7	55.4	58.7	55.2	55.7	53.3	54.4	54.5	54.3
Estonia	Liquid assets		28.3	30.9	30.7	29.3	26.6	26.4	28.6	28.5	28.2	27.6
Estonia	Equities		60.4	53.6	54.5	56.4	58.8	58.2	54.5	53.8	54.3	55.6
Estonia	Other financial assets		11.3	15.5	14.8	14.3	14.6	15.4	17.0	17.7	17.5	16.8
Finland	Liquid assets	32.3	32.3	35.3	39.1	36.4	33.4	31.8	31.1	31.2	31.0	31.8
Finland	Equities	44.3	42.5	40.9	37.0	39.1	42.6	43.6	44.2	45.2	45.9	46.9
Finland	Other financial assets	23.4	25.2	23.8	23.9	24.5	24.0	24.6	24.8	23.6	23.1	21.3
France	Liquid assets	30.1	29.8	27.5	28.8	28.8	28.6	28.0	27.4	27.0	26.9	26.9
France	Equities	33.8	30.5	26.1	24.6	26.4	26.8	26.8	28.6	27.4	28.6	28.9
France	Other financial assets	36.1	39.7	46.5	46.6	44.7	44.6	45.1	43.9	45.6	44.5	44.1
Germany	Liquid assets	35.1	35.1	38.8	39.8	39.6	39.3	39.2	39.2	39.6	39.4	39.6
Germany	Equities	27.8	24.5	18.5	17.1	17.6	18.2	18.7	19.5	19.9	20.8	20.3
Germany	Other financial assets	37.1	40.5	42.6	43.2	42.8	42.4	42.1	41.3	40.6	39.8	40.0

Table 6-2: Percentage composition of gross financial wealth by country and year, continued

		Year										
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018
Greece	Liquid assets	45.6	51.4	75.5	78.7	73.2	64.1	69.4	66.5	66.3	61.0	62.9
Greece	Equities	32.4	24.9	6.6	3.5	7.3	22.6	19.1	18.8	20.2	26.7	25.8
Greece	Other financial assets	22.0	23.7	17.9	17.8	19.5	13.3	11.5	14.7	13.5	12.4	11.3
Hungary	Liquid assets	39.9	35.2	32.8	33.7	32.4	29.1	27.9	27.6	26.9	26.6	26.5
Hungary	Equities	33.2	35.2	35.7	35.9	36.5	39.2	40.9	41.4	41.2	41.3	42.4
Hungary	Other financial assets	26.9	29.6	31.5	30.5	31.2	31.7	31.2	31.0	32.0	32.1	31.1
Iceland	Liquid assets		16.6	18.3	16.3	15.2	14.4	13.9	13.1	13.2	10.6	
Iceland	Equities		9.6	5.3	3.7	4.9	4.3	4.6	4.8	4.5	18.1	
Iceland	Other financial assets		73.8	76.4	80.0	79.9	81.4	81.5	82.1	82.4	71.3	
Ireland	Liquid assets		37.3	39.4	38.9	38.2	39.0	37.1	37.2	37.0	36.8	37.1
Ireland	Equities		21.9	15.3	14.8	14.3	14.3	13.5	13.4	13.3	12.6	12.7
Ireland	Other financial assets		40.8	45.4	46.3	47.5	46.7	49.4	49.4	49.7	50.6	50.2
Israel	Liquid assets		20.4	19.9	22.1	22.3	21.0	18.0	19.9	21.0	19.0	
Israel	Equities		38.4	25.5	21.2	18.0	18.0	26.7	21.9	17.9	21.6	
Israel	Other financial assets		41.2	54.7	56.8	59.6		55.3	58.2	61.1	59.4	
Italy	Liquid assets	22.4	23.1	30.1	30.9	31.0	30.2	30.2	30.1	31.1	30.5	31.5
Italy	Equities	46.4	39.1	27.6	25.6	27.3	31.5	33.2	35.3	34.5	36.4	35.1
Italy	Other financial assets	31.2	37.8	42.3	43.6	41.7	38.2	36.6	34.6	34.4	33.1	33.4
Japan	Liquid assets	53.9	49.2	53.7	54.9	54.2	52.6	52.0	52.1	52.9	52.2	52.6
Japan	Equities	11.0	15.5	10.7	9.6	10.5	13.5	14.0	14.2	13.6	15.2	14.9
Japan	Other financial assets	35.1	35.3	35.6	35.5	35.2	33.9	34.0	33.6	33.6	32.5	32.6
Korea	Liquid assets	2.8	47.5	45.6	46.4	44.5	44.0	43.3	42.8	43.7	43.1	43.5
Korea	Equities	6.9	20.3	24.6	21.3	20.7	19.8	19.3	20.0	18.9	20.4	20.1
Korea	Other financial assets	90.3	32.2	29.8	32.3	34.8	36.1	37.4	37.2	37.4	36.5	36.4
Latvia	Liquid assets		46.6	31.1	32.2	30.7	38.1	36.7	33.7	34.4	32.1	30.5
Latvia	Equities		18.0	7.6	6.8	12.1	22.8	20.9	20.9	25.4	25.1	26.2
Latvia	Other financial assets		35.5	61.3	60.9	57.1	39.0	42.4	45.4	40.1	42.8	43.3
Lithuania	Liquid assets		33.2	37.0	36.5	37.1	35.4	35.9	36.0	35.7	35.6	35.7
Lithuania	Equities		48.8	42.8	39.9	41.1	42.8	40.0	39.6	37.7	36.6	34.9
Lithuania	Other financial assets		18.0	20.2	23.6	21.8	21.8	24.1	24.4	26.6	27.7	29.4
Luxembourg	Liquid assets	41.8	44.6	42.0	45.1	45.4	45.2	44.2	45.1	44.6	44.7	47.1
Luxembourg	Equities	40.6	42.6	33.3	32.6	33.2	34.2	35.0	35.0	35.9	36.2	34.2
Luxembourg	Other financial assets	17.6	12.9	24.7	22.4	21.4	20.6	20.8	19.9	19.5	19.1	18.7
Malta	Liquid assets	64.8	53.1	49.3	49.0	47.3	48.2	45.8	47.2	48.0	49.8	49.7
Malta	Equities	13.9	23.3	19.6	20.1	22.2	21.3	23.2	23.8	22.5	22.4	23.6
Malta	Other financial assets	21.4	23.6	31.1	30.9	30.5	30.5	31.0	29.0	29.5	27.9	26.7
Mexico	Liquid assets	20.8	16.2	18.3	18.2	19.2	19.1					
Mexico	Equities	34.5	39.7	44.5	44.5	44.5	44.5					
Mexico	Other financial assets	44.7	44.1									
Netherlands	Liquid assets	17.8	20.6	21.5	20.9	20.4	20.7	17.9	17.2	16.5	16.8	16.9
Netherlands	Equities	29.0	19.7	17.2	15.3	14.8	15.6	14.6	14.6	14.6	15.1	14.4
Netherlands	Other financial assets	53.3	59.7	61.3	63.8	64.8	63.7	67.5	68.2	69.0	68.1	68.6
New Zealand	Liquid assets	14.3	15.5	17.1	17.7	18.0	18.6	18.6	19.0	19.3	19.9	19.2
New Zealand	Equities	70.9	74.9	73.0	71.5	70.9	70.2	70.3	70.1	69.6	68.3	69.5
New Zealand	Other financial assets	14.8	9.6	9.8	10.7	11.1	11.2	11.1	11.0	11.1	11.8	11.3
Norway	Liquid assets	30.3	27.6	27.3	28.2	28.3	28.3	28.3	28.1	27.8	27.4	28.4
Norway	Equities	22.2	19.2	23.5	23.1	23.2	23.1	23.0	22.9	23.4	23.5	22.5
Norway	Other financial assets	47.5	53.2	49.2	48.6	48.5	48.6	48.7	48.9	48.8	49.1	49.1

Table 6-2: Percentage composition of gross financial wealth by country and year, continued

		Year										
		2000	2005	2010	2011	2012	2013	2014	2015	2016	2017	2018
Poland	Liquid assets		36.8	43.9	47.7	44.6	43.8	45.5	46.9	47.6	46.7	48.8
Poland	Equities		33.2	19.7	18.0	20.5	21.0	19.9	20.4	20.5	20.3	19.3
Poland	Other financial assets		30.0	36.4	34.3	34.9	35.2	34.6	32.7	31.8	33.0	31.9
Portugal	Liquid assets	47.4	38.8	40.7	43.4	42.7	42.5	43.1	44.4	45.2	43.8	44.5
Portugal	Equities	30.1	30.3	25.6	23.7	23.1	24.1	24.3	25.5	25.7	27.9	28.2
Portugal	Other financial assets	22.5	30.9	33.7	32.8	34.2	33.4	32.6	30.1	29.0	28.3	27.3
Romania	Liquid assets	33.5	25.1	43.2	44.4	39.3	33.9	33.7	35.0	36.7	37.9	39.8
Romania	Equities	45.8	69.2	47.6	42.8	45.1	34.5	27.3	24.8	24.9	24.4	24.9
Romania	Other financial assets	20.7	5.8	9.2	12.8	15.6	31.6	39.0	40.2	38.4	37.7	35.3
Russia	Liquid assets				65.1	63.6	62.6	60.2	59.8	61.0	61.1	61.4
Russia	Equities				27.9	28.2	28.3	29.9	28.8	26.9	26.0	25.3
Russia	Other financial assets				6.9	8.2	9.1	9.9	11.4	12.0	12.9	13.3
Singapore	Liquid assets	35.5	30.6	34.6	36.5	36.0	36.4	36.3	37.0	37.3	35.9	35.5
Singapore	Equities	23.4	25.5	22.5	19.5	20.1	19.5	18.6	16.7	15.6	16.2	16.2
Singapore	Other financial assets	41.2	43.9	42.9	44.0	43.9	44.1	45.2	46.3	47.1	48.0	48.3
Slovakia	Liquid assets	83.4	66.0	64.3	64.8	64.0	63.4	59.1	61.5	60.5	59.7	59.8
Slovakia	Equities	1.6	13.4	7.4	5.9	6.0	6.7	8.3	8.8	8.6	9.1	8.8
Slovakia	Other financial assets	15.0	20.6	28.3	29.3	30.0	29.8	32.6	29.8	30.9	31.2	31.3
Slovenia	Liquid assets		49.1	46.8	49.8	49.3	48.6	48.7	49.7	49.7	49.9	49.6
Slovenia	Equities		28.8	27.6	24.8	25.1	25.5	25.8	26.2	26.0	25.7	26.7
Slovenia	Other financial assets		22.1	25.6	25.5	25.6	25.9	25.5	24.1	24.3	24.4	23.7
South Africa	Liquid assets	13.7	12.9	12.6	13.3	12.5	11.8	12.2	13.4	14.0	13.7	
South Africa	Equities											
South Africa	Other financial assets											
Spain	Liquid assets	39.1	36.1	47.8	46.6	47.1	44.4	42.6	41.0	40.9	39.9	39.4
Spain	Equities	40.8	43.9	30.1	30.1	29.9	35.2	36.4	38.5	38.9	40.1	41.5
Spain	Other financial assets	20.2	20.0	22.1	23.3	23.0	20.5	21.0	20.5	20.2	20.0	19.1
Sweden	Liquid assets	13.1	12.2	14.2	15.6	15.8	15.1	13.6	13.6	13.6	13.7	13.8
Sweden	Equities	40.8	42.7	44.6	40.1	41.7	43.3	44.9	46.5	46.3	45.1	44.3
Sweden	Other financial assets	46.2	45.1	41.2	44.3	42.5	41.6	41.5	39.9	40.1	41.2	41.9
Switzerland	Liquid assets	24.7	27.5	30.2	31.8	32.4	32.3	32.1	32.0	32.4	32.2	
Switzerland	Equities	18.6	13.3	10.9	10.6	10.8	12.0	12.3	12.1	12.1	13.1	
Switzerland	Other financial assets	56.7	59.2	58.9	57.6	56.9	55.7	55.6	55.9	55.5	54.7	
Taiwan (Chinese Taipei)	Liquid assets	46.7	43.6	40.0	42.0	40.9	40.0	39.7	40.9	40.9	39.3	
Taiwan (Chinese Taipei)	Equities	25.3	22.4	24.3	20.8	21.4	22.1	21.9	19.9	20.0	20.6	
Taiwan (Chinese Taipei)	Other financial assets	28.0	33.9	35.6	37.2	37.6	37.9	38.4	39.2	39.1	40.1	
Turkey	Liquid assets			73.2	75.9	74.3	75.7	74.9	75.7	76.5	76.3	76.4
Turkey	Equities			18.0	15.2	15.3	13.7	13.6	12.9	11.8	11.2	10.3
Turkey	Other financial assets			8.7	8.9	10.4	10.6	11.5	11.4	11.7	12.5	13.3
United Kingdom	Liquid assets	19.3	23.1	25.7	24.5	25.0	25.6	23.9	24.4	23.8	23.9	24.1
United Kingdom	Equities	16.9	11.9	12.8	11.0	10.0	10.9	11.0	11.0	10.5	11.1	11.0
United Kingdom	Other financial assets	63.8	65.0	61.5	64.5	65.0	63.5	65.1	64.6	65.7	65.0	65.0
United States	Liquid assets	10.4	11.7	13.3	14.3	14.1	13.1	13.2	13.6	13.7	12.9	12.7
United States	Equities	30.8	25.6	25.0	23.7	25.7	29.1	30.6	29.2	30.1	32.9	30.6
United States	Other financial assets	58.8	62.7	61.7	61.9	60.2	57.8	56.2	57.2	56.2	54.2	56.6

Note: Other financial assets include insurance, pension reserves and other accounts receivable
Source: See Tables 1-1, 1-2 and 1-3

7. Region and country focus

7.1 Introduction

Countries differ greatly in terms of their level and pattern of wealth holdings. There are also distinct differences at the regional level. It is therefore interesting to compare regional variations and trends since the year 2000, and to document the variety of country circumstances and experiences.

The quality of wealth data is good in the high-income countries that are home to most of the world's wealth and is improving elsewhere. The countries discussed in this section are all interesting in their own right. But another reason for their selection is that they all have a credible way to estimate both the mean level of household wealth and the distribution of wealth across the population.

The accompanying tables collate information on wealth holdings for each of the regions and countries. Some of the core data is summarized in Table 7-1. Table 7-2 reports wealth per adult measured in US dollars at current and "smoothed exchange rates", the latter referring to 5-year moving average exchange rates. Table 7-3 provides similar information for aggregate household wealth measured in trillions of US dollars. Table 7-4 shows the composition of wealth for the most recent year for which figures are available. For each region and country, the wealth share of each decile and the top percentiles is recorded in Table 7-5, along with the minimum wealth needed to belong to a given regional wealth quantile. Finally, Table 7-6 shows the distribution of the adult population by wealth range and the Gini coefficient.

7.2 Mean wealth 2000–19

Three charts are provided for each of the regions. Figure 1 plots two series for mean wealth over 2000–2019, one measured in current US dollars and the second calculated using smoothed exchange rates. The global level of wealth per adult – which amounted to USD 70,850 in 2019 – masks considerable regional variation. The average for North America in 2019 was USD 417,700 compared to USD 154,000 in Europe, USD 54,200 in the Asia-Pacific region (excluding China and India), USD 58,500 in China, USD 22,500 in Latin America, USD 14,600 in India, and USD 6,500 in Africa
All regions have recorded an increase in wealth per adult since the start of the century. If wealth is measured in local currencies, growth has been sustained and generally continuous apart from the financial crisis period when all regions except Latin America suffered a setback. If wealth is valued in current USD, the picture is somewhat different. Between 2000 and 2007, dollar depreciation raised the regional growth rates; but dollar appreciation in more recent years has had the opposite effect. As a consequence, wealth per adult in 2019 remains at about the same level as in 2007 in Europe. In Latin America, wealth per adult initially moved up after 2007, but later fell back.

This in turn has implications for global wealth inequality. Although wealth levels in Europe and North America have always been far above those in other regions, particularly Africa and India, the regional imbalance eroded during the early years of the century. Africa, India, and most notably China, all increased their share of world wealth between 2000 and 2007, hinting at the possibility that global wealth inequality was on a long-term downward trend. The shares of the top 1% and top 10% in world wealth fell significantly between 2000 and 2008: the share of the top percentile, for instance, declined from 47% to 42%. However, the share of the top 10% remained fairly constant after the financial crisis, while the share of the top 1% rose up to 2016. There was a dip in the share of the top 1% in 2017, but it is now back up, close to its 2016 level.

7.3 Components of personal wealth

Table 7-4 displays the breakdown of wealth per adult for each region into financial and real (non-financial) forms, as well as the average level of debt. On average internationally, financial assets now comprise 55% of gross assets, while non-financial assets account for 45% and debts amount to 12%. Financial assets are relatively more important in high income countries. For

instance, they represent 72% of gross assets in North America. In developing regions, non-financial assets typically account for the bulk of household wealth: they account for 56% of gross assets in Latin America and 80% of assets in India, for example.

A systematic link with the stage of development is also evident in the level of household debts expressed as a percentage of gross assets. The share is 8% in India, 7% in China and 11% in Africa, but averages 13% in the Asia-Pacific region, Europe and North America.

7.4 Wealth distribution

Table 7-6 shows wealth distribution for each region. Some interesting contrasts between regions are evident. Around 90% of adults in Africa own less than USD 10,000, and 78% of adults in India fall in this range. Meanwhile the fraction is 38% in Europe, 26% in North America and just 25% in China. On the other hand, 28% of adults in Europe and 43% in North America have wealth above USD 100,000. The wealth distribution in both Latin America and the Asia-Pacific region closely resembles the pattern in the world as a whole, and Latin America shows 67% and Asia-Pacific 66% of all adults owning less than USD 10,000.

Among developed countries, there is substantial variation in the percentage of adults recorded in the lowest wealth ranges. Some countries report significant numbers of people in this category, while others show very few. This reflects such factors as availability of credit including student loans, as well as how many young adults live separately from their parents, making their low wealth more apparent in the survey returns.

Africa

Figure 1: Wealth per adult over time

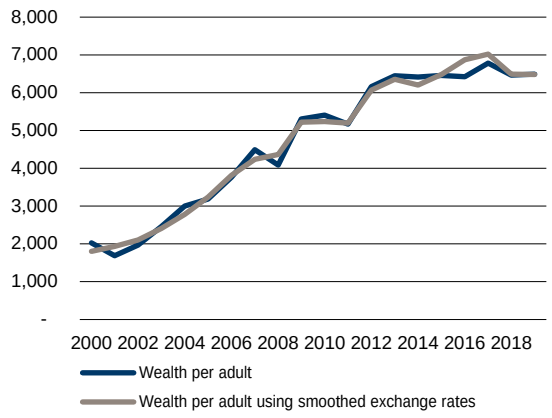


Figure 2: Composition of wealth per adult

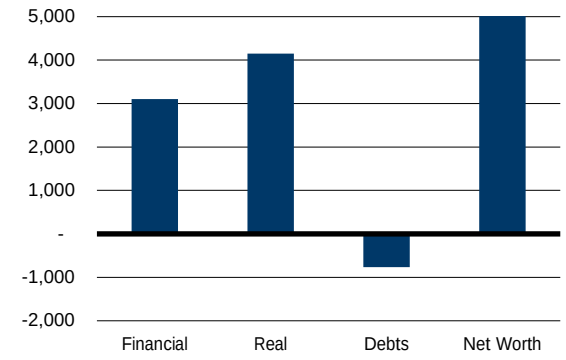
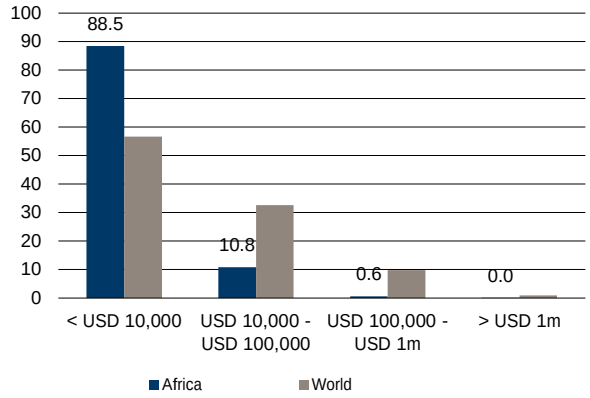


Figure 3: Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

Asia-Pacific

Figure 1: Wealth per adult over time

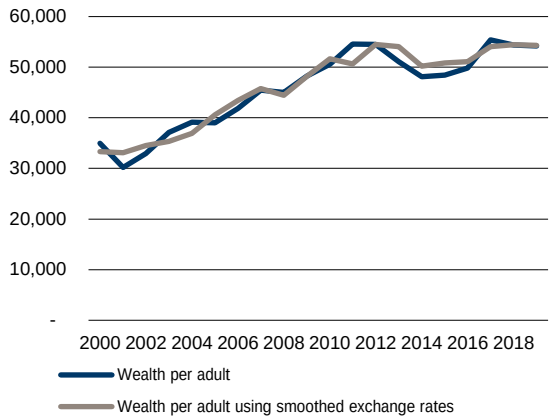


Figure 2: Composition of wealth per adult

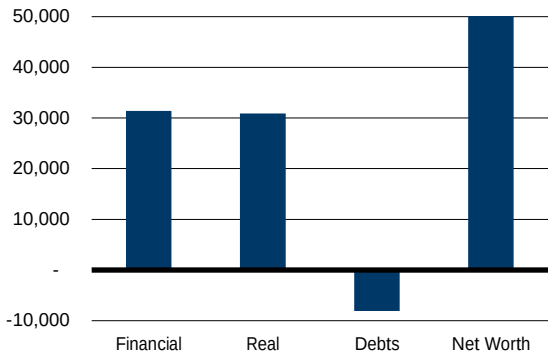
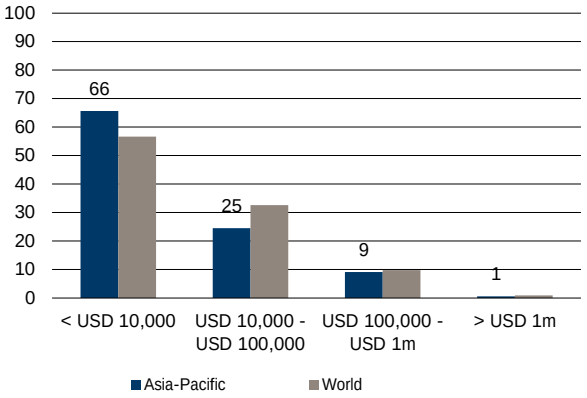


Figure 3: Wealth distribution relative to world (in %)



China

Figure 1: Wealth per adult over time

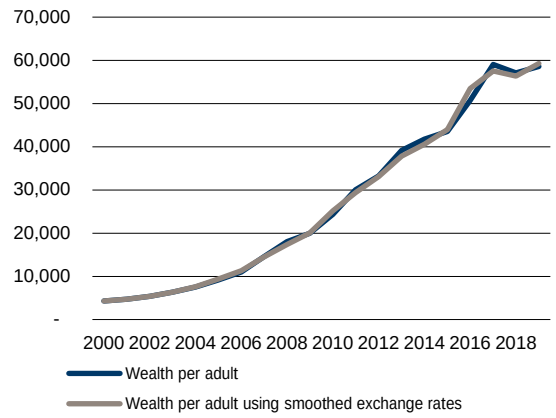


Figure 2: Composition of wealth per adult

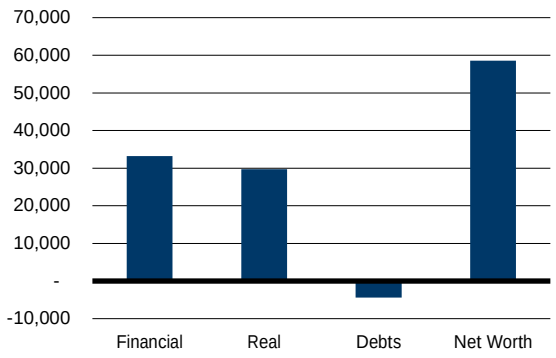
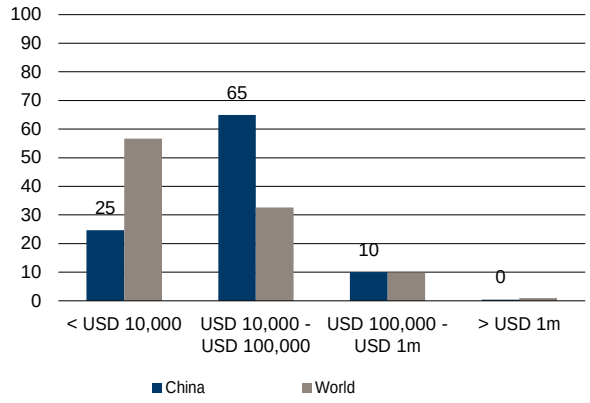


Figure 3: Wealth distribution relative to world (in %)



Europe

Figure 1: Wealth per adult over time

Figure 2: Composition of wealth per adult

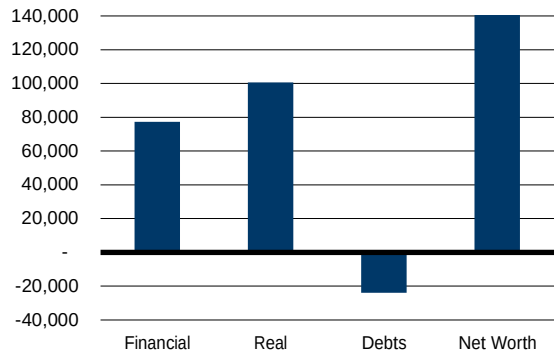
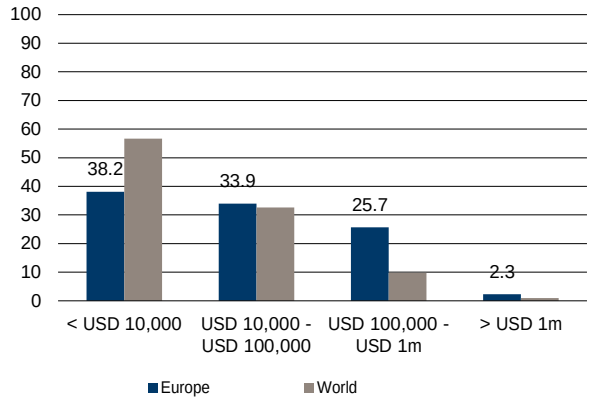


Figure 3: Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

India

Figure 1: Wealth per adult over time

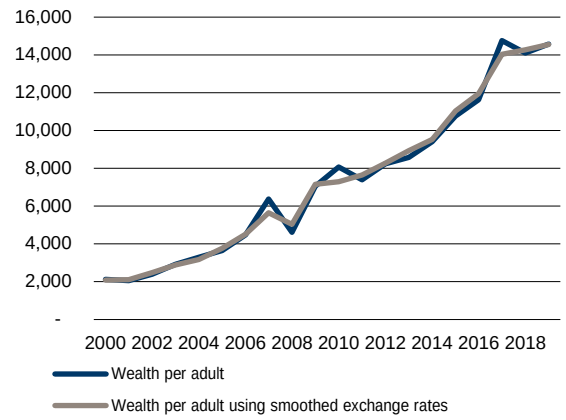


Figure 2: Composition of wealth per adult

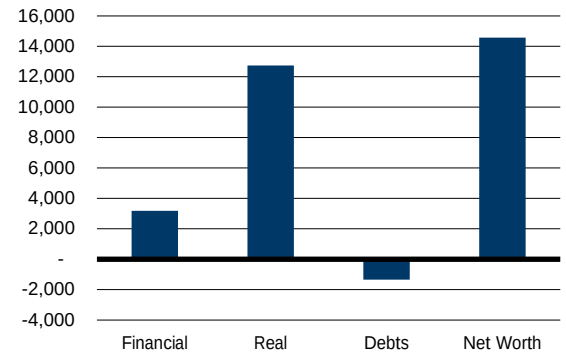
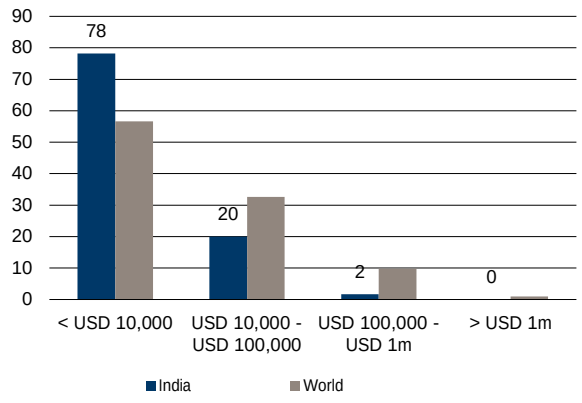


Figure 3: Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

Latin America

Figure 1: Wealth per adult over time

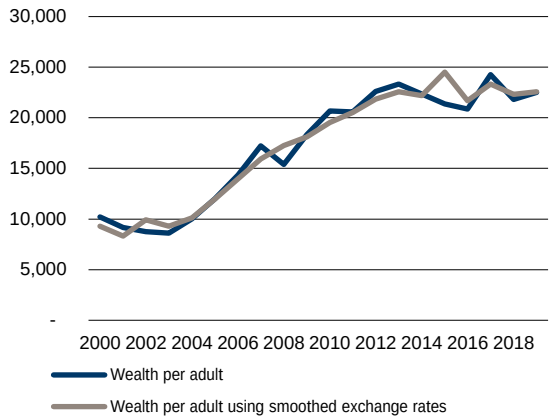


Figure 2: Composition of wealth per adult

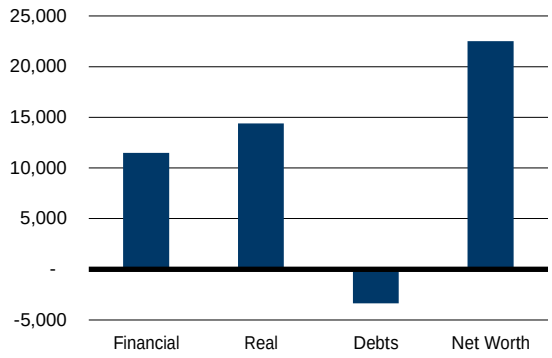
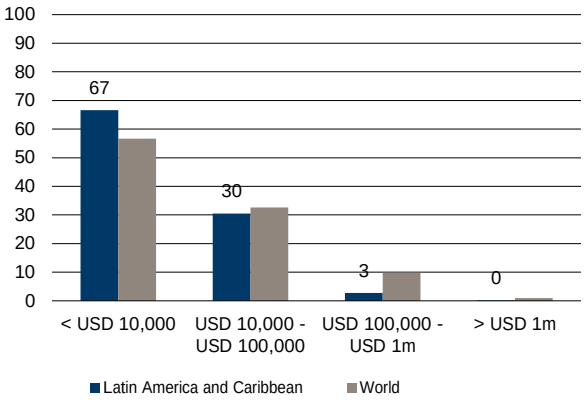


Figure 3: Wealth distribution relative to world (in %)



North America

Figure 1: Wealth per adult over time

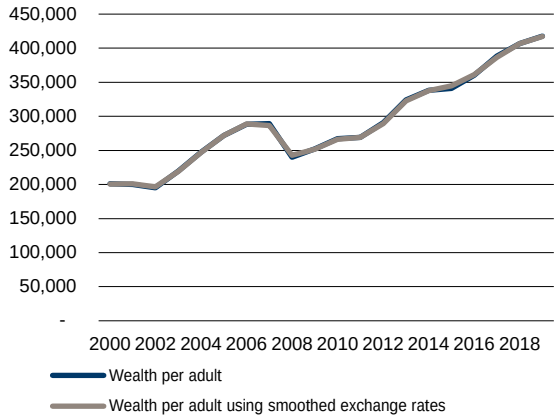


Figure 2: Composition of wealth per adult

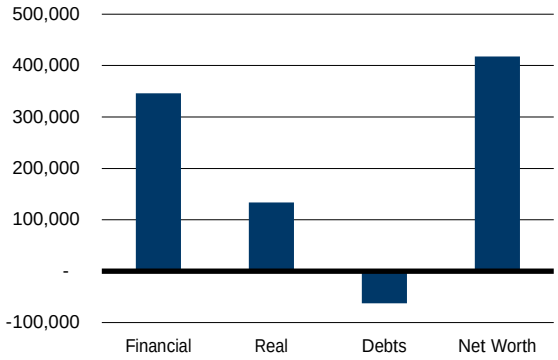
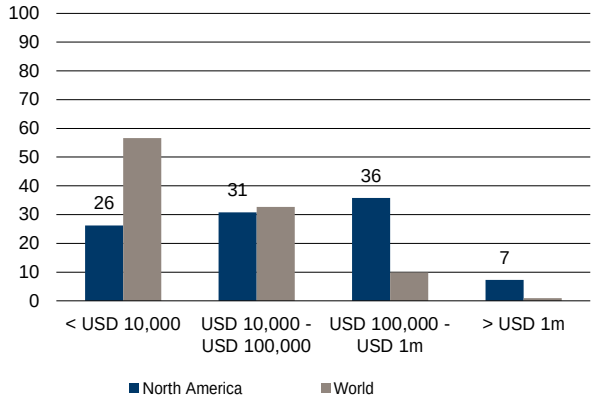


Figure 3: Wealth distribution relative to world (in %)



Source: Original estimates; see text for explanation of methods.

World

Figure 1: Wealth per adult over time

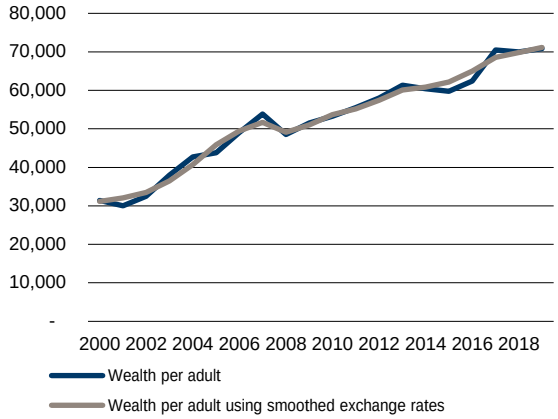


Figure 2: Composition of wealth per adult

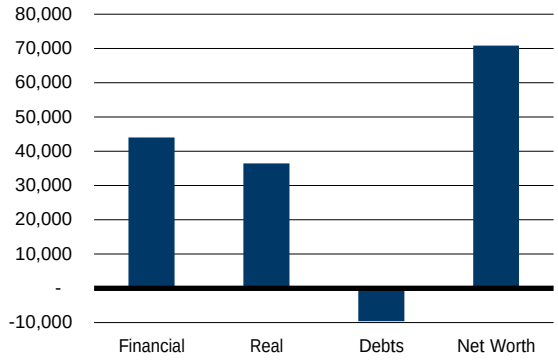


Figure 3: Wealth distribution relative to world (in %)

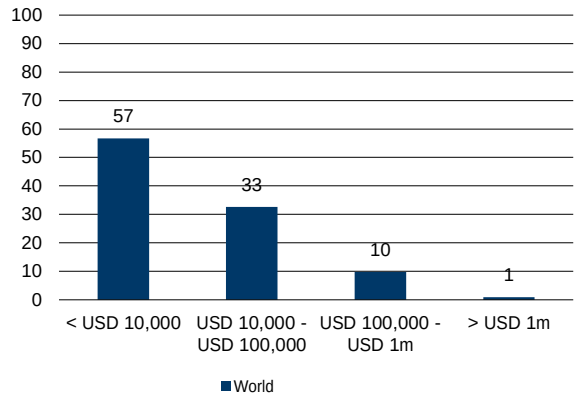


Table 7-1: Summary details for regions and selected countries, 2019

Country	Population	Adults	Total wealth	Mean wealth per adult	Median wealth per adult	GDP per adult	Number of millionaires	Members of global wealth		Data quality
								Top 10%	Top 1%	
	thousand	thousand	USD bn	USD	USD	USD	thousand	thousand	thousand	
Australia	24,930	18,655	7,202	386,058	181,361	75,992	1,180	11,880	1,307	Good
Austria	8,759	7,092	1,950	274,919	94,070	64,664	313	3,369	347	Satisfactory
Belgium	11,531	8,913	2,194	246,135	117,093	59,741	279	4,645	313	Satisfactory
Canada	37,117	29,136	8,573	294,255	107,004	59,212	1,322	14,432	1,461	Good
Chile	18,267	13,331	759	56,972	19,231	22,271	64	1,075	70	Satisfactory
China	1,417,554	1,090,231	63,827	58,544	20,942	12,663	4,447	99,907	4,878	Good
Colombia	49,657	34,254	562	16,411	5,325	9,776	27	593	29	Fair
Czech Republic	10,628	8,509	550	64,663	20,854	28,687	46	744	50	Satisfactory
Denmark	5,765	4,475	1,271	284,022	58,784	78,256	237	1,897	261	Good
Finland	5,552	4,341	795	183,124	55,532	63,568	103	1,511	114	Good
France	65,357	49,722	13,729	276,121	101,942	55,678	2,071	24,135	2,303	Good
Germany	82,366	67,668	14,660	216,654	35,313	58,848	2,187	25,037	2,409	Good
Greece	11,133	9,021	867	96,110	40,000	24,325	68	1,957	76	Satisfactory
Hungary	9,672	7,803	346	44,321	17,666	20,776	19	508	21	Good
India	1,361,395	865,783	12,614	14,569	3,042	3,282	759	13,855	827	Fair
Indonesia	268,166	172,908	1,823	10,545	1,977	6,136	106	1,675	115	Fair
Ireland	4,825	3,491	951	272,310	104,842	108,016	158	1,719	174	Satisfactory
Israel	8,518	5,499	1,081	196,568	58,066	68,312	131	1,824	142	Satisfactory
Italy	59,254	48,509	11,358	234,139	91,889	42,237	1,496	22,285	1,662	Good
Japan	127,020	104,963	24,992	238,104	110,408	48,332	3,025	52,781	3,391	Good
Korea	51,252	41,721	7,302	175,015	72,198	39,259	741	12,308	806	Good
Mexico	131,544	85,594	2,701	31,553	9,944	14,398	173	3,520	190	Satisfactory
Netherlands	17,109	13,326	3,719	279,077	31,057	68,545	832	5,416	914	Good
New Zealand	4,771	3,525	1,072	304,124	116,437	58,701	185	1,824	205	Good
Norway	5,377	4,100	1,096	267,348	70,627	105,126	163	1,779	178	Good
Poland	38,067	30,598	1,771	57,873	22,600	19,271	116	2,844	127	Satisfactory
Portugal	10,273	8,373	1,098	131,088	44,025	28,542	117	2,391	131	Satisfactory
Romania	19,532	15,517	668	43,074	19,582	15,596	32	992	35	Fair
Russia	143,930	111,481	3,052	27,381	3,683	14,536	246	2,903	264	Satisfactory
Singapore	5,830	4,637	1,381	297,873	96,967	79,123	207	2,179	226	Good
Slovakia	5,450	4,340	287	66,171	40,432	24,932	9	599	10	Satisfactory
South Africa	57,732	36,027	770	21,380	6,476	10,262	46	1,030	51	Good
Spain	46,419	37,450	7,772	207,531	95,360	38,118	979	17,138	1,080	Satisfactory
Sweden	10,018	7,723	2,049	265,260	41,582	71,100	374	2,597	408	Good
Switzerland	8,576	6,866	3,877	564,653	227,891	102,782	810	4,443	893	Good
Taiwan (Chinese Taipei)	23,726	19,296	4,062	210,525	70,191	30,855	528	7,400	579	Satisfactory
Thailand	69,245	53,073	1,160	21,854	3,726	9,454	88	1,141	94	Satisfactory
Turkey	82,439	55,543	1,355	24,398	6,568	13,246	94	1,424	102	Fair
United Kingdom	66,766	51,209	14,341	280,049	97,452	55,243	2,460	24,413	2,733	Good
United States	327,930	245,140	105,990	432,365	65,904	85,319	18,614	98,853	19,816	Good
Africa	1,290,309	634,831	4,119	6,488	1,219		171	3,713	187	
Asia-Pacific	1,821,276	1,194,919	64,778	54,211	4,188		7,505	110,038	8,295	
China	1,417,554	1,090,231	63,827	58,544	20,942		4,447	99,907	4,878	
Europe	745,873	589,402	90,752	153,973	24,742		13,290	156,647	14,695	
India	1,361,395	865,783	12,614	14,569	3,042		759	13,855	827	
Latin America	654,790	440,218	9,906	22,502	4,929		673	11,494	732	
North America	365,184	274,381	114,607	417,694	69,162		19,946	113,346	21,287	
World	7,656,381	5,089,766	360,603	70,849	7,087		46,792	508,977	50,899	

Source: Original estimates; see text for explanation of methods

Table 7-2: Wealth per adult (USD) at current and smoothed exchange rates for regions and selected countries, 2000–19

		Year							
Country/region	Exchange rate	2000	2005	2010	2015	2016	2017	2018	2019
Australia	current	108,901	234,514	371,152	359,805	385,862	437,649	414,730	386,058
Australia	smoothed	106,857	251,589	365,230	389,254	404,089	412,151	409,816	393,275
Austria	current	107,312	184,383	242,168	225,293	238,757	271,145	272,028	274,919
Austria	smoothed	109,965	206,120	246,517	245,370	259,335	254,537	265,931	277,584
Belgium	current	118,328	183,437	231,422	222,312	230,717	261,015	250,464	246,135
Belgium	smoothed	121,252	205,063	235,579	242,123	249,531	245,025	249,613	248,514
Canada	current	114,797	178,550	255,277	245,640	272,250	303,929	289,781	294,255
Canada	smoothed	110,654	180,207	245,061	278,011	283,677	285,546	290,003	289,366
Chile	current	17,695	28,968	44,257	47,389	50,031	59,204	57,841	56,972
Chile	smoothed	15,788	27,668	43,766	54,273	51,701	54,667	57,004	57,374
China	current	4,293	9,189	24,364	43,536	50,715	59,041	57,085	58,544
China	smoothed	4,293	9,351	25,178	43,974	53,471	57,513	56,333	59,267
Colombia	current	4,001	6,664	12,624	12,678	13,814	16,824	17,707	16,411
Colombia	smoothed	3,619	6,590	12,587	15,467	14,469	16,384	16,937	16,845
Czech Republic	current	11,687	25,193	43,483	46,754	49,753	62,596	62,326	64,663
Czech Republic	smoothed	12,845	28,197	43,567	51,249	54,762	57,372	61,138	64,559
Denmark	current	110,556	194,979	243,070	239,900	247,034	288,431	287,186	284,022
Denmark	smoothed	113,733	217,646	248,570	262,425	267,508	271,312	280,621	286,959
Finland	current	73,459	111,775	150,001	142,506	140,795	187,354	185,959	183,124
Finland	smoothed	75,275	124,952	152,695	155,205	152,930	175,879	181,792	184,899
France	current	105,707	210,033	282,676	236,795	238,444	281,803	277,201	276,121
France	smoothed	108,320	234,794	287,753	257,896	257,889	264,541	276,259	278,796
Germany	current	96,041	139,191	180,903	179,258	180,894	215,428	213,410	216,654
Germany	smoothed	98,415	155,600	184,152	195,232	195,646	202,233	212,683	218,755
Greece	current	71,378	113,799	136,453	81,214	83,947	96,246	93,554	96,110
Greece	smoothed	73,142	127,214	138,904	88,452	90,793	90,351	93,235	97,041
Hungary	current	12,054	23,955	33,836	31,665	34,486	42,369	41,496	44,321
Hungary	smoothed	13,199	26,657	32,912	35,361	36,564	39,041	41,935	44,549
India	current	2,127	3,643	8,068	10,757	11,628	14,758	14,101	14,569
India	smoothed	2,087	3,777	7,285	11,034	11,945	14,024	14,268	14,551
Indonesia	current	2,952	2,870	7,461	8,111	9,029	10,601	10,104	10,545
Indonesia	smoothed	2,948	3,073	7,025	8,573	9,026	10,349	10,368	10,433
Ireland	current	103,398	192,241	204,493	239,144	230,907	269,917	269,148	272,310
Ireland	smoothed	105,954	214,904	208,166	260,455	249,738	253,385	268,231	274,946
Israel	current	122,482	106,096	137,639	165,218	167,884	203,071	191,437	196,568
Israel	smoothed	113,016	114,710	135,705	173,561	172,608	189,663	191,883	191,901
Italy	current	120,005	198,658	237,300	216,059	208,577	241,549	235,141	234,139
Italy	smoothed	122,971	222,078	241,563	235,313	225,575	226,769	234,233	236,413
Japan	current	191,988	187,583	235,609	204,566	212,709	227,307	228,929	238,104
Japan	smoothed	181,113	197,378	252,347	214,677	214,450	224,851	230,126	234,508
Korea	current	50,769	96,414	127,207	151,657	152,828	182,787	177,761	175,015
Korea	smoothed	51,255	96,301	123,493	159,055	163,207	172,529	177,988	179,148
Mexico	current	21,618	23,049	22,332	30,004	29,145	29,318	29,801	31,553
Mexico	smoothed	21,440	22,581	20,974	31,269	33,161	29,743	29,992	31,058
Netherlands	current	132,014	203,881	259,863	229,081	241,304	271,382	269,919	279,077
Netherlands	smoothed	135,276	227,917	264,531	249,495	262,102	254,760	263,871	281,781
New Zealand	current	71,631	174,360	209,839	258,662	286,739	299,229	295,137	304,124
New Zealand	smoothed	74,972	180,640	209,476	279,546	291,269	290,365	298,844	304,773
Norway	current	104,819	199,539	267,357	216,269	225,588	264,821	274,865	267,348
Norway	smoothed	113,631	218,183	262,075	248,613	233,158	255,428	267,552	270,086
Poland	current	16,262	30,737	46,297	45,352	46,621	59,198	56,333	57,873
Poland	smoothed	16,905	33,333	43,929	49,944	51,710	54,002	56,077	57,656

Table 7-2: Wealth per adult (USD) at current and smoothed exchange rates for regions and selected countries, 2000–19, continued

Country/region	Exchange rate	Year							
		2000	2005	2010	2015	2016	2017	2018	2019
Portugal	current	52,501	91,378	112,539	107,536	112,602	129,367	129,740	131,088
Portugal	smoothed	53,799	102,151	114,560	117,119	121,784	121,442	129,299	132,355
Romania	current	4,932	16,574	23,024	30,276	34,122	42,018	42,780	43,074
Romania	smoothed	4,262	18,222	23,027	32,939	36,748	40,059	41,891	43,935
Russia	current	2,180	7,990	15,437	15,760	18,369	26,883	25,534	27,381
Russia	smoothed	2,050	8,437	14,941	21,763	17,609	24,084	25,452	26,606
Singapore	current	114,719	126,646	226,812	247,529	253,669	285,599	290,898	297,873
Singapore	smoothed	112,140	132,649	231,156	259,433	265,232	276,466	292,767	296,372
Slovakia	current	16,007	34,639	52,143	51,737	56,609	65,066	64,592	66,171
Slovakia	smoothed	16,403	38,723	53,080	56,347	61,226	61,081	64,373	66,812
South Africa	current	9,555	20,875	26,378	17,663	20,633	24,916	22,206	21,380
South Africa	smoothed	7,963	20,509	23,969	21,921	21,132	22,263	22,383	21,445
Spain	current	77,498	194,949	229,679	164,960	166,400	202,954	203,065	207,531
Spain	smoothed	79,414	217,931	233,804	179,660	180,742	190,521	198,516	209,536
Sweden	current	77,423	140,452	210,059	235,919	236,372	278,963	262,671	265,260
Sweden	smoothed	76,760	160,407	214,290	252,313	253,843	262,938	266,975	272,656
Switzerland	current	231,415	301,075	407,048	511,051	510,748	565,400	546,866	564,653
Switzerland	smoothed	243,428	329,305	437,927	525,873	523,934	552,039	549,360	559,188
Taiwan (Chinese Taipei)	current	116,858	137,164	170,125	178,315	188,940	217,726	212,854	210,525
Taiwan (Chinese Taipei)	smoothed	116,784	136,955	164,311	187,764	194,275	207,868	210,469	212,575
Thailand	current	5,306	10,268	15,285	16,605	16,192	19,228	19,408	21,854
Thailand	smoothed	5,273	11,176	15,172	17,597	17,044	18,460	19,562	20,889
Turkey	current	11,780	24,130	36,707	34,021	33,190	33,423	29,624	24,398
Turkey	smoothed	7,359	24,470	33,542	35,423	35,183	32,851	28,602	27,242
United Kingdom	current	148,842	240,710	227,403	276,779	250,443	285,648	282,676	280,049
United Kingdom	smoothed	151,429	262,935	229,486	274,247	281,538	281,150	276,304	283,602
United States	current	210,713	282,715	268,609	352,440	370,526	398,400	420,386	432,365
United States	smoothed	210,713	282,715	268,609	352,440	370,526	398,400	420,386	432,365
Africa	current	2,026	3,190	5,409	6,455	6,422	6,783	6,465	6,488
Africa	smoothed	1,804	3,238	5,240	6,480	6,870	7,021	6,495	6,481
Asia-Pacific	current	34,977	39,030	50,576	48,465	49,849	55,397	54,374	54,211
Asia-Pacific	smoothed	33,327	40,596	51,668	50,848	51,067	54,088	54,460	54,312
China	current	4,293	9,189	24,364	43,536	50,715	59,041	57,085	58,544
China	smoothed	4,293	9,351	25,178	43,974	53,471	57,513	56,333	59,267
Europe	current	62,259	109,296	135,523	130,657	130,326	154,197	152,126	153,973
Europe	smoothed	63,747	121,346	137,613	140,737	141,207	145,933	150,630	155,232
India	current	2,127	3,643	8,068	10,757	11,628	14,758	14,101	14,569
India	smoothed	2,087	3,777	7,285	11,034	11,945	14,024	14,268	14,551
Latin America	current	10,194	12,022	20,684	21,358	20,854	24,265	21,811	22,502
Latin America	smoothed	9,278	11,993	19,527	24,513	21,687	23,341	22,385	22,572
North America	current	200,954	271,960	267,208	341,130	360,107	388,374	406,520	417,694
North America	smoothed	200,533	272,131	266,135	344,563	361,323	386,420	406,544	417,175
World	current	31,415	43,781	53,302	59,758	62,453	70,459	69,987	70,849
World	smoothed	31,140	45,879	53,704	62,138	64,956	68,565	69,827	71,147

Source: Original estimates; see text for explanation of methods

Table 7-3: Total wealth (USD trn) at current and constant exchange rates for regions and selected countries, 2000–19

		Year							
Country/region	Exchange rate	2000	2005	2010	2015	2016	2017	2018	2019
Australia	current	1,500	3,480	6,097	6,418	6,979	8,019	7,645	7,202
Australia	smoothed	1,472	3,733	5,999	6,943	7,309	7,551	7,554	7,337
Austria	current	669	1,188	1,615	1,576	1,680	1,916	1,925	1,950
Austria	smoothed	685	1,328	1,644	1,717	1,825	1,798	1,881	1,969
Belgium	current	931	1,488	1,953	1,943	2,029	2,309	2,221	2,194
Belgium	smoothed	954	1,663	1,988	2,116	2,195	2,167	2,214	2,215
Canada	current	2,612	4,357	6,717	6,900	7,737	8,728	8,363	8,573
Canada	smoothed	2,517	4,398	6,449	7,809	8,062	8,200	8,369	8,431
Chile	current	174	312	521	603	646	775	762	759
Chile	smoothed	155	298	515	691	668	715	751	765
China	current	3,704	8,523	24,735	46,546	54,574	63,898	61,938	63,827
China	smoothed	3,704	8,673	25,561	47,014	57,539	62,243	61,122	64,615
Colombia	current	94	177	373	411	456	564	598	562
Colombia	smoothed	85	175	372	502	477	549	572	577
Czech Republic	current	92	204	367	399	425	534	532	550
Czech Republic	smoothed	102	228	367	438	468	490	521	549
Denmark	current	451	799	1,022	1,048	1,089	1,280	1,278	1,271
Denmark	smoothed	463	892	1,045	1,147	1,179	1,204	1,249	1,284
Finland	current	288	450	622	610	606	809	805	795
Finland	smoothed	295	503	633	664	658	760	787	803
France	current	4,704	9,679	13,479	11,575	11,712	13,909	13,715	13,729
France	smoothed	4,821	10,820	13,721	12,607	12,667	13,057	13,669	13,862
Germany	current	6,160	9,073	11,892	11,990	12,143	14,512	14,399	14,660
Germany	smoothed	6,312	10,143	12,106	13,058	13,133	13,623	14,350	14,803
Greece	current	618	1,020	1,248	733	757	868	844	867
Greece	smoothed	634	1,140	1,270	798	819	815	841	875
Hungary	current	94	189	265	249	271	332	325	346
Hungary	smoothed	103	210	258	278	287	306	328	348
India	current	1,230	2,380	5,900	8,719	9,613	12,433	11,989	12,614
India	smoothed	1,207	2,467	5,328	8,944	9,876	11,815	12,130	12,598
Indonesia	current	367	392	1,120	1,328	1,501	1,790	1,720	1,823
Indonesia	smoothed	367	419	1,054	1,404	1,501	1,748	1,765	1,804
Ireland	current	277	589	694	815	790	930	931	951
Ireland	smoothed	284	658	706	888	855	873	928	960
Israel	current	465	449	666	858	885	1,088	1,035	1,081
Israel	smoothed	429	485	656	901	910	1,016	1,037	1,055
Italy	current	5,522	9,457	11,504	10,489	10,127	11,724	11,411	11,358
Italy	smoothed	5,658	10,572	11,711	11,424	10,952	11,007	11,367	11,468
Japan	current	19,404	19,476	24,800	21,555	22,395	23,907	24,062	24,992
Japan	smoothed	18,305	20,493	26,562	22,621	22,578	23,648	24,188	24,615
Korea	current	1,715	3,512	4,843	6,125	6,237	7,531	7,356	7,302
Korea	smoothed	1,731	3,508	4,702	6,424	6,661	7,109	7,365	7,474
Mexico	current	1,219	1,445	1,585	2,387	2,368	2,433	2,499	2,701
Mexico	smoothed	1,209	1,416	1,489	2,487	2,694	2,468	2,515	2,658
Netherlands	current	1,591	2,524	3,311	2,999	3,175	3,589	3,579	3,719
Netherlands	smoothed	1,630	2,822	3,371	3,266	3,449	3,370	3,499	3,755
New Zealand	current	194	512	662	873	981	1,037	1,029	1,072
New Zealand	smoothed	203	531	661	943	997	1,006	1,042	1,074
Norway	current	350	684	974	852	900	1,069	1,115	1,096
Norway	smoothed	379	748	954	979	930	1,031	1,085	1,107
Poland	current	450	894	1,388	1,385	1,427	1,814	1,725	1,771
Poland	smoothed	468	969	1,317	1,526	1,583	1,654	1,717	1,764

Table 7-3: Total wealth (USD trn) at current and constant exchange rates for regions and selected countries, 2000–19, continued

		Year							
Country/region	Exchange rate	2000	2005	2010	2015	2016	2017	2018	2019
Portugal	current	419	762	955	904	944	1,084	1,087	1,098
Portugal	smoothed	430	852	972	984	1,021	1,018	1,083	1,108
Romania	current	80	270	369	476	535	656	667	668
Romania	smoothed	69	297	369	518	576	626	653	682
Russia	current	235	876	1,745	1,786	2,072	3,019	2,861	3,052
Russia	smoothed	221	925	1,689	2,467	1,987	2,705	2,852	2,966
Singapore	current	324	421	871	1,070	1,120	1,287	1,324	1,381
Singapore	smoothed	316	441	888	1,122	1,171	1,246	1,333	1,374
Slovakia	current	62	141	220	223	245	282	280	287
Slovakia	smoothed	64	158	224	243	265	265	279	290
South Africa	current	243	589	812	599	712	875	787	770
South Africa	smoothed	202	578	738	744	730	782	793	773
Spain	current	2,497	6,905	8,670	6,167	6,221	7,589	7,597	7,772
Spain	smoothed	2,559	7,719	8,826	6,717	6,757	7,125	7,426	7,847
Sweden	current	522	966	1,511	1,786	1,803	2,140	2,020	2,049
Sweden	smoothed	517	1,103	1,542	1,910	1,936	2,017	2,053	2,106
Switzerland	current	1,273	1,737	2,522	3,401	3,433	3,835	3,725	3,877
Switzerland	smoothed	1,339	1,900	2,713	3,499	3,522	3,745	3,742	3,839
Taiwan (Chinese Taipei)	current	1,786	2,287	3,024	3,340	3,569	4,149	4,074	4,062
Taiwan (Chinese Taipei)	smoothed	1,784	2,284	2,921	3,517	3,670	3,961	4,028	4,102
Thailand	current	225	476	756	855	841	1,008	1,022	1,160
Thailand	smoothed	224	518	750	906	885	968	1,030	1,109
Turkey	current	442	1,017	1,711	1,755	1,748	1,799	1,612	1,355
Turkey	smoothed	276	1,032	1,563	1,827	1,853	1,768	1,556	1,513
United Kingdom	current	6,565	10,949	10,965	13,871	12,637	14,503	14,394	14,341
United Kingdom	smoothed	6,679	11,960	11,066	13,745	14,207	14,275	14,069	14,523
United States	current	42,320	59,921	60,230	83,586	88,794	96,373	102,142	105,990
United States	smoothed	42,320	59,921	60,230	83,586	88,794	96,373	102,142	105,990
Africa	current	762	1,384	2,703	3,714	3,798	4,126	3,989	4,119
Africa	smoothed	679	1,404	2,619	3,728	4,063	4,270	4,007	4,114
Asia-Pacific	current	28,876	36,064	51,939	54,682	57,204	64,631	63,953	64,778
Asia-Pacific	smoothed	27,514	37,511	53,060	57,371	58,601	63,104	64,053	64,899
China	current	3,704	8,523	24,735	46,546	54,574	63,898	61,938	63,827
China	smoothed	3,704	8,673	25,561	47,014	57,539	62,243	61,122	64,615
Europe	current	34,290	61,922	78,913	76,899	76,772	90,874	89,659	90,752
Europe	smoothed	35,110	68,749	80,130	82,832	83,182	86,004	88,777	91,494
India	current	1,230	2,380	5,900	8,719	9,613	12,433	11,989	12,614
India	smoothed	1,207	2,467	5,328	8,944	9,876	11,815	12,130	12,598
Latin America	current	3,094	4,077	7,797	8,855	8,798	10,416	9,443	9,906
Latin America	smoothed	2,816	4,067	7,360	10,163	9,149	10,019	9,691	9,937
North America	current	44,949	64,302	66,971	90,519	96,567	105,141	110,546	114,607
North America	smoothed	44,855	64,343	66,702	91,430	96,893	104,611	110,553	114,465

Source: Original estimates; see text for explanation of methods

Table 7-4: Composition of wealth per adult for regions and selected countries, 2019

Country	Wealth per adult (USD)				Share of gross wealth (%)		
	Financial assets	Non-financial assets	Debts	Gross wealth	Financial assets	Non-financial assets	Debts
Australia	203,593	275,420	92,956	479,014	42.5	57.5	19.4
Austria	108,625	197,391	31,097	306,016	35.5	64.5	10.2
Belgium	167,350	116,383	37,597	283,733	59.0	41.0	13.3
Canada	188,901	164,905	59,552	353,807	53.4	46.6	16.8
Chile	37,261	30,074	10,364	67,335	55.3	44.7	15.4
China	33,196	29,757	4,409	62,953	52.7	47.3	7.0
Colombia	9,228	10,623	3,440	19,850	46.5	53.5	17.3
Czech Republic	34,555	39,980	9,872	74,535	46.4	53.6	13.2
Denmark	234,600	151,788	102,366	386,388	60.7	39.3	26.5
Finland	82,228	146,564	45,668	228,792	35.9	64.1	20.0
France	127,045	187,890	38,814	314,935	40.3	59.7	12.3
Germany	104,221	143,199	30,765	247,419	42.1	57.9	12.4
Greece	33,735	75,704	13,329	109,439	30.8	69.2	12.2
Hungary	24,514	23,994	4,187	48,508	50.5	49.5	8.6
India	3,177	12,738	1,346	15,915	20.0	80.0	8.5
Indonesia	4,767	6,506	729	11,274	42.3	57.7	6.5
Ireland	125,772	195,030	48,493	320,803	39.2	60.8	15.1
Israel	164,284	67,959	35,674	232,243	70.7	29.3	15.4
Italy	100,814	155,539	22,214	256,353	39.3	60.7	8.7
Japan	162,774	104,432	29,102	267,206	60.9	39.1	10.9
Korea	78,694	134,103	37,782	212,797	37.0	63.0	17.8
Mexico	14,195	21,404	4,047	35,600	39.9	60.1	11.4
Netherlands	223,093	128,286	72,302	351,380	63.5	36.5	20.6
New Zealand	183,550	163,818	43,244	347,368	52.8	47.2	12.4
Norway	135,189	238,931	106,772	374,120	36.1	63.9	28.5
Poland	18,574	46,110	6,812	64,685	28.7	71.3	10.5
Portugal	55,547	98,928	23,387	154,475	36.0	64.0	15.1
Romania	9,965	35,750	2,641	45,714	21.8	78.2	5.8
Russia	10,569	19,529	2,717	30,098	35.1	64.9	9.0
Singapore	200,453	149,762	52,343	350,216	57.2	42.8	14.9
Slovakia	19,640	57,353	10,822	76,993	25.5	74.5	14.1
South Africa	16,690	9,092	4,401	25,782	64.7	35.3	17.1
Spain	66,710	164,679	23,858	231,389	28.8	71.2	10.3
Sweden	202,754	124,789	62,284	327,543	61.9	38.1	19.0
Switzerland	389,958	317,319	142,624	707,276	55.1	44.9	20.2
Taiwan (Chinese Taipei)	157,619	81,790	28,885	239,410	65.8	34.2	12.1
Thailand	2,815	20,855	1,816	23,670	11.9	88.1	7.7
Turkey	5,126	21,012	1,740	26,137	19.6	80.4	6.7
United Kingdom	171,973	158,450	50,374	330,423	52.0	48.0	15.2
United States	364,773	130,202	62,610	494,975	73.7	26.3	12.6
Africa	3,102	4,153	766	7,254	42.8	57.2	10.6
Asia-Pacific	31,405	30,868	8,062	62,273	50.4	49.6	12.9
China	33,196	29,757	4,409	62,953	52.7	47.3	7.0
Europe	77,385	100,535	23,947	177,920	43.5	56.5	13.5
India	3,177	12,738	1,346	15,915	20.0	80.0	8.5
Latin America	11,481	14,391	3,370	25,872	44.4	55.6	13.0
North America	346,091	133,888	62,285	479,979	72.1	27.9	13.0
World	44,022	36,410	9,584	80,432	54.7	45.3	11.9

Source: Original estimates; see text for explanation of methods

Table 7-5: Wealth shares and minimum wealth of deciles and top percentiles for regions and selected countries, 2019

Country	Wealth decile									Top		
	1	2	3	4	5	6	7	8	9	10%	5%	1%
	I Wealth shares (%)											
Australia	0.2	0.7	1.6	2.7	4.0	5.6	7.6	9.9	15.2	52.4	40.6	22.2
Austria	-0.8	-0.2	0.5	1.4	2.6	4.7	7.6	10.9	16.1	57.3	44.2	23.8
Belgium	0.9	1.5	2.2	3.0	4.1	5.8	8.2	11.2	15.9	47.4	35.1	17.0
Canada	-0.1	0.1	0.6	1.4	2.7	4.7	7.0	10.2	15.6	57.9	45.4	25.7
Chile	-0.9	-0.5	0.3	1.3	2.6	4.2	5.9	7.9	12.1	67.1	56.7	37.7
China	0.3	1.1	1.7	2.3	3.1	4.2	5.7	8.3	13.4	59.9	48.8	30.3
Colombia	-0.4	-0.1	0.6	1.4	2.6	3.9	5.5	8.3	14.3	64.0	51.9	31.8
Czech Republic	0.4	1.0	1.6	2.2	2.8	3.9	5.4	7.4	11.3	64.0	54.1	36.1
Denmark	-1.6	-1.1	-0.4	0.3	1.3	3.2	5.9	9.6	16.3	66.6	52.0	29.3
Finland	-0.2	0.3	0.9	1.5	2.4	3.9	6.0	8.6	15.9	60.7	47.8	27.2
France	-0.1	0.4	1.1	1.9	3.0	4.8	7.3	10.7	16.3	54.6	41.7	22.2
Germany	-1.3	0.0	0.1	0.2	1.0	2.8	5.8	10.0	16.4	65.1	51.7	30.2
Greece	0.6	1.1	1.8	2.5	3.5	5.2	7.5	10.3	14.6	53.0	41.8	23.0
Hungary	0.5	1.0	1.7	2.4	3.4	4.9	7.1	10.1	15.1	53.8	42.0	23.8
India	-0.9	0.3	0.7	1.0	1.7	2.6	3.9	6.0	10.5	74.3	63.6	42.5
Indonesia	-0.1	0.2	0.5	0.9	1.5	2.2	3.2	5.9	11.7	74.1	63.7	44.6
Ireland	-2.8	0.0	0.4	0.7	2.6	4.8	6.8	9.5	15.2	62.9	49.4	28.1
Israel	-0.3	0.3	0.8	1.4	2.3	3.6	5.2	7.5	11.9	67.2	56.4	37.2
Italy	0.4	0.9	1.6	2.3	3.3	4.9	7.1	9.8	16.2	53.6	41.0	22.0
Japan	0.4	1.0	1.8	2.7	3.9	5.8	8.3	11.5	16.5	48.0	35.7	17.9
Korea	2.5	2.7	3.0	3.4	3.8	4.5	5.5	7.2	10.9	56.5	47.0	29.8
Mexico	-0.4	0.0	0.6	1.3	2.5	3.8	5.4	8.1	13.6	65.2	53.8	34.1
Netherlands	-2.6	-2.2	-1.4	-0.7	0.4	2.5	6.0	10.9	19.2	68.0	51.6	26.6
New Zealand	0.2	0.7	1.4	2.1	3.1	4.8	7.3	10.8	16.8	52.8	38.9	19.3
Norway	-1.0	-0.5	0.2	0.9	1.9	3.7	6.2	9.3	14.3	65.0	52.7	32.2
Poland	0.5	1.0	1.6	2.3	3.3	4.8	6.9	9.5	13.9	56.2	45.0	26.6
Portugal	0.4	0.8	1.3	1.9	2.8	4.2	6.4	9.7	16.3	56.1	41.5	20.0
Romania	0.3	1.0	1.9	2.8	3.9	5.4	7.4	10.2	14.9	52.1	40.3	22.1
Russia	0.0	0.2	0.5	0.8	1.1	1.6	2.1	3.0	8.0	82.7	74.7	58.2
Singapore	-0.4	0.4	0.9	1.5	2.6	4.0	5.6	8.2	13.4	64.0	51.9	31.9
Slovakia	1.9	2.5	3.3	4.2	5.4	7.1	9.4	12.1	15.7	38.4	27.3	13.2
South Africa	-0.5	-0.3	0.1	0.8	2.2	3.6	4.8	7.6	14.3	67.5	56.5	34.6
Spain	-0.9	0.2	1.5	2.6	3.9	5.4	7.3	10.0	15.0	55.0	43.2	23.8
Sweden	-1.0	-0.6	-0.2	0.3	1.1	2.2	3.9	6.4	12.6	75.3	61.2	37.4
Switzerland	-0.4	0.4	1.1	1.9	3.2	5.0	7.2	10.1	15.2	56.3	43.8	24.5
Taiwan (Chinese Taipei)	-0.4	0.4	0.9	1.5	2.6	4.1	5.8	8.5	13.8	62.8	50.9	31.0
Thailand	0.0	0.2	0.4	0.8	1.4	2.1	3.0	5.9	9.7	76.6	67.8	50.4
Turkey	0.0	0.3	0.8	1.4	2.2	3.2	4.5	6.6	10.9	70.3	60.6	42.5
United Kingdom	-0.8	0.2	0.6	1.2	2.6	4.5	6.6	9.8	16.0	59.3	45.5	24.5
United States	-0.5	0.0	0.2	0.4	1.1	2.0	3.3	5.8	11.8	75.9	63.3	35.4
Africa	-0.3	0.1	0.5	0.9	1.5	2.4	3.8	6.6	12.2	72.3	60.2	37.9
Asia-Pacific	-0.1	0.1	0.2	0.4	0.6	1.0	1.8	3.7	10.5	81.9	67.8	39.2
China	0.3	1.1	1.7	2.3	3.1	4.2	5.7	8.3	13.4	59.9	48.8	30.3
Europe	-0.9	0.1	0.2	0.5	1.2	2.2	4.2	8.1	15.9	68.5	54.1	30.3
India	-0.9	0.3	0.7	1.0	1.7	2.6	3.9	6.0	10.5	74.3	63.6	42.5
Latin America	-0.5	-0.1	0.2	0.8	1.7	2.8	4.2	6.8	12.2	71.9	60.8	41.0
North America	-0.5	0.0	0.2	0.5	1.2	2.2	3.6	6.1	12.0	74.6	62.3	35.0
World	-0.5	0.1	0.2	0.4	0.8	1.3	2.2	4.2	9.6	81.7	70.2	45.0
	II Minimum wealth of deciles and top percentiles (USD per adult)											
Africa	8	179	424	753	1,219	1,947	3,187	5,577	11,513	21,540	73,672	
Asia-Pacific	199	752	1,495	2,586	4,188	7,130	13,017	30,860	97,274	232,120	737,579	
China	3,520	8,733	11,581	15,588	20,942	28,665	39,258	60,476	102,838	168,344	528,590	
Europe	384	2,332	5,402	11,635	24,742	46,328	87,242	170,138	350,554	590,827	1,689,775	
India	-523	895	1,170	1,905	3,042	4,626	6,870	10,955	21,232	45,952	156,540	
Latin America	-550	7	1,041	2,658	4,929	7,619	11,754	19,709	38,428	66,477	229,652	
North America	-8,478	7,255	12,062	31,825	69,162	116,783	191,494	340,127	718,453	1,582,598	5,681,932	
World	135	949	2,005	3,852	7,087	11,791	20,846	42,110	109,432	244,777	936,434	

Source: Original estimates; see text for explanation of methods.

Table 7-6: Distribution of wealth for regions and selected countries, 2019

I Number of adults (thousands)

Country	Wealth range (USD)					Gini
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	All ranges	(%)
Australia	1,247	5,155	11,074	1,180	18,655	65.6
Austria	1,622	2,004	3,154	313	7,092	73.9
Belgium	0	4,021	4,613	279	8,913	60.3
Canada	5,934	8,284	13,595	1,322	29,136	72.8
Chile	5,142	6,983	1,141	64	13,331	79.8
China	268,511	708,311	108,963	4,447	1,090,231	70.2
Colombia	23,410	10,171	646	27	34,254	77.0
Czech Republic	1,985	5,690	788	46	8,509	72.5
Denmark	1,602	922	1,714	237	4,475	83.8
Finland	825	1,901	1,511	103	4,341	74.2
France	6,961	17,651	23,038	2,071	49,722	69.6
Germany	27,465	14,190	23,825	2,187	67,668	81.6
Greece	1,290	5,530	2,133	68	9,021	65.4
Hungary	2,624	4,589	571	19	7,803	66.3
India	677,431	172,758	14,836	759	865,783	83.2
Indonesia	141,115	29,919	1,768	106	172,908	83.3
Ireland	899	812	1,622	158	3,491	79.6
Israel	990	2,539	1,840	131	5,499	77.7
Italy	2,792	22,433	21,788	1,496	48,509	66.9
Japan	4,828	44,764	52,345	3,025	104,963	62.6
Korea	0	27,923	13,056	741	41,721	60.6
Mexico	42,926	38,689	3,806	173	85,594	77.7
Netherlands	6,006	1,780	4,708	832	13,326	90.2
New Zealand	326	1,295	1,719	185	3,525	67.2
Norway	1,156	1,107	1,673	163	4,100	79.8
Poland	8,192	19,168	3,122	116	30,598	67.7
Portugal	1,228	4,577	2,451	117	8,373	69.2
Romania	4,616	9,758	1,111	32	15,517	64.7
Russia	88,139	20,130	2,965	246	111,481	87.9
Singapore	649	1,697	2,083	207	4,637	75.7
Slovakia	0	3,611	720	9	4,340	49.8
South Africa	23,262	11,609	1,110	46	36,027	80.6
Spain	6,347	12,930	17,194	979	37,450	69.4
Sweden	2,761	2,230	2,358	374	7,723	86.7
Switzerland	893	1,422	3,741	810	6,866	70.5
Taiwan (Chinese Taipei)	2,981	8,403	7,383	528	19,296	75.1
Thailand	37,711	14,095	1,179	88	53,073	84.6
Turkey	34,625	19,327	1,497	94	55,543	79.4
United Kingdom	8,912	16,909	22,927	2,460	51,209	74.6
United States	65,949	75,993	84,584	18,614	245,140	85.2
Africa	561,827	68,801	4,032	171	634,831	82.2
Asia-Pacific	784,780	292,913	109,721	7,505	1,194,919	88.0
China	268,511	708,311	108,963	4,447	1,090,231	70.2
Europe	224,888	199,858	151,231	13,290	589,268	82.4
India	677,431	172,758	14,836	759	865,783	83.2
Latin America	293,195	134,092	12,257	673	440,218	82.8
North America	71,896	84,306	98,232	19,946	274,381	84.3
World	2,882,528	1,661,040	499,273	46,792	5,089,632	88.5

Table 7-6: Distribution of wealth for regions and selected countries, 2019, continued

II Number of world adults (in %)

Country	Wealth range (USD)				
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	All ranges
Australia	0.0	0.3	2.2	2.5	0.4
Austria	0.1	0.1	0.6	0.7	0.1
Belgium	0.0	0.2	0.9	0.6	0.2
Canada	0.2	0.5	2.7	2.8	0.6
Chile	0.2	0.4	0.2	0.1	0.3
China	9.3	42.6	21.8	9.5	21.4
Colombia	0.8	0.6	0.1	0.1	0.7
Czech Republic	0.1	0.3	0.2	0.1	0.2
Denmark	0.1	0.1	0.3	0.5	0.1
Finland	0.0	0.1	0.3	0.2	0.1
France	0.2	1.1	4.6	4.4	1.0
Germany	1.0	0.9	4.8	4.7	1.3
Greece	0.0	0.3	0.4	0.1	0.2
Hungary	0.1	0.3	0.1	0.0	0.2
India	23.5	10.4	3.0	1.6	17.0
Indonesia	4.9	1.8	0.4	0.2	3.4
Ireland	0.0	0.0	0.3	0.3	0.1
Israel	0.0	0.2	0.4	0.3	0.1
Italy	0.1	1.4	4.4	3.2	1.0
Japan	0.2	2.7	10.5	6.5	2.1
Korea	0.0	1.7	2.6	1.6	0.8
Mexico	1.5	2.3	0.8	0.4	1.7
Netherlands	0.2	0.1	0.9	1.8	0.3
New Zealand	0.0	0.1	0.3	0.4	0.1
Norway	0.0	0.1	0.3	0.3	0.1
Poland	0.3	1.2	0.6	0.2	0.6
Portugal	0.0	0.3	0.5	0.3	0.2
Romania	0.2	0.6	0.2	0.1	0.3
Russia	3.1	1.2	0.6	0.5	2.2
Singapore	0.0	0.1	0.4	0.4	0.1
Slovakia	0.0	0.2	0.1	0.0	0.1
South Africa	0.8	0.7	0.2	0.1	0.7
Spain	0.2	0.8	3.4	2.1	0.7
Sweden	0.1	0.1	0.5	0.8	0.2
Switzerland	0.0	0.1	0.7	1.7	0.1
Taiwan (Chinese Taipei)	0.1	0.5	1.5	1.1	0.4
Thailand	1.3	0.8	0.2	0.2	1.0
Turkey	1.2	1.2	0.3	0.2	1.1
United Kingdom	0.3	1.0	4.6	5.3	1.0
United States	2.3	4.6	16.9	39.8	4.8
Africa	19.5	4.1	0.8	0.4	12.5
Asia-Pacific	27.2	17.6	22.0	16.0	23.5
China	9.3	42.6	21.8	9.5	21.4
Europe	7.8	12.0	30.3	28.4	11.6
India	23.5	10.4	3.0	1.6	17.0
Latin America	10.2	8.1	2.5	1.4	8.6
North America	2.5	5.1	19.7	42.6	5.4
World	100	100	100	100	100

Table 7-6: Distribution of wealth for regions and selected countries, 2019, continued

III Number of adults by wealth range (in %)

Country	Wealth range (USD)				
	Under 10,000	10,000-100,000	100,000-1 million	Over 1 million	All ranges
Australia	0.0	0.3	2.2	2.5	0.4
Austria	0.1	0.1	0.6	0.7	0.1
Belgium	0.0	0.2	0.9	0.6	0.2
Canada	0.2	0.5	2.7	2.8	0.6
Chile	0.2	0.4	0.2	0.1	0.3
China	9.3	42.6	21.8	9.5	21.4
Colombia	0.8	0.6	0.1	0.1	0.7
Czech Republic	0.1	0.3	0.2	0.1	0.2
Denmark	0.1	0.1	0.3	0.5	0.1
Finland	0.0	0.1	0.3	0.2	0.1
France	0.2	1.1	4.6	4.4	1.0
Germany	1.0	0.9	4.8	4.7	1.3
Greece	0.0	0.3	0.4	0.1	0.2
Hungary	0.1	0.3	0.1	0.0	0.2
India	23.5	10.4	3.0	1.6	17.0
Indonesia	4.9	1.8	0.4	0.2	3.4
Ireland	0.0	0.0	0.3	0.3	0.1
Israel	0.0	0.2	0.4	0.3	0.1
Italy	0.1	1.4	4.4	3.2	1.0
Japan	0.2	2.7	10.5	6.5	2.1
Korea	0.0	1.7	2.6	1.6	0.8
Mexico	1.5	2.3	0.8	0.4	1.7
Netherlands	0.2	0.1	0.9	1.8	0.3
New Zealand	0.0	0.1	0.3	0.4	0.1
Norway	0.0	0.1	0.3	0.3	0.1
Poland	0.3	1.2	0.6	0.2	0.6
Portugal	0.0	0.3	0.5	0.3	0.2
Romania	0.2	0.6	0.2	0.1	0.3
Russia	3.1	1.2	0.6	0.5	2.2
Singapore	0.0	0.1	0.4	0.4	0.1
Slovakia	0.0	0.2	0.1	0.0	0.1
South Africa	0.8	0.7	0.2	0.1	0.7
Spain	0.2	0.8	3.4	2.1	0.7
Sweden	0.1	0.1	0.5	0.8	0.2
Switzerland	0.0	0.1	0.7	1.7	0.1
Taiwan (Chinese Taipei)	0.1	0.5	1.5	1.1	0.4
Thailand	1.3	0.8	0.2	0.2	1.0
Turkey	1.2	1.2	0.3	0.2	1.1
United Kingdom	0.3	1.0	4.6	5.3	1.0
United States	2.3	4.6	16.9	39.8	4.8
Africa	19.5	4.1	0.8	0.4	12.5
Asia-Pacific	27.2	17.6	22.0	16.0	23.5
China	9.3	42.6	21.8	9.5	21.4
Europe	7.8	12.0	30.3	28.4	11.6
India	23.5	10.4	3.0	1.6	17.0
Latin America	10.2	8.1	2.5	1.4	8.6
North America	2.5	5.1	19.7	42.6	5.4
World	100	100	100	100	100

Source: Original estimates; see text for explanation of methods

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